

Charity number: 1200755

GREAT BADDOW MILLENIUM COMMUNITY CENTRE TRUST

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
MARCH 2024**

GREAT BADDOW MILLENIUM COMMUNITY CENTRE TRUST

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For the Year Ended 31st March 2024

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GREAT BADDOW MILLENIUM COMMUNITY CENTRE TRUST

REPORT OF THE TRUSTEES

For the Year Ended 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal and Administrative Information

Trustees	Sophie Ashford
	Dennis Brewer (Treasurer)
	Lancelot Gooch
	Henry Groenendyk (Chair)
	Dennis Harvey
	Peter Hussey
	Richard Royce
	Jennifer Turner
	Roger Turner
	Janet Stern

In the first instance the trustees comprised of the committee members of the old Great Baddow Community Association. Although not trustees the local Parish Council are represented at the monthly meetings of the trustees. Election of trustees generally takes place at the AGM with the added option of co-opting during the year.

Charity number	1200755
Registered address	Community Centre Recreation Ground Baddow Road Chelmsford CM2 9RL

The Great Baddow Millenium Community Centre Trust was registered as a Charitable Incorporated Organisation with the Charity Commission for England and Wales on 19th October 2022 it only became fully active on 1st April 2024 when the antecedent organisation the Great Baddow Community Association transferred its assets to the CIO. It is governed by its articles of association.

Charitable Purpose

To further or benefit the residents of Great Baddow and the neighbourhood, without distinction of sex, sexual orientation or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance

GREAT BADDOW MILLENIUM COMMUNITY CENTRE TRUST

REPORT OF THE TRUSTEES

For the Year Ended 31st March 2024

education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Achievements

In order to achieve its aims the centre hosts a whole variety of clubs and associations such as Yoga, keep fit, Bridge and Slimming World. With new groups taking up our facilities on a regular basis. The most recent being the local U3A whose activities include history, gardening, and painting and drawing. A musical theatre choir has also recently started, and the organisers of a regular craft market are now using our facilities.

An increasing number of individuals also hire our rooms for private functions such as birthday and wedding celebrations.

The centre includes a member's bar and restaurant which is open to the public at lunch times during the week. The facility is a perfect meeting place in a warm and family friendly environment which offers the added benefit of showing major sporting events on TV and hosting regular darts and crib competitions together with bingo.

Whilst membership fluctuates year on year it is currently growing at a steady rate and currently stands at 802.

In order to ensure that the interior of the premises are maintained to the highest possible standards a constant programme of maintenance and enhancements are carried out. This includes such major projects as the completed refurbishment of the Gents toilets with similar plans being made for the ladies washrooms. It is also intended to complete the resurfacing of the Millennium Suite floor.

Financial Review

The Trust has enjoyed a successful year consolidating an already sound balance sheet with net assets of £116,762 including restricted funds of £928 being cash held for future committed disbursement to our charity of the year.

Total income for the year was £527,198, with total expenditure of £410,436 resulting in a surplus in our first year of £116,762. When reviewing these amounts it should be noted that £106,584 of this income relates to the transfer of assets from the antecedent organisation, Great Baddow Community Association. Of this surplus £928 relates to restricted funds, leaving unrestricted reserves of £115,834.

Therefore the net surplus attributable to the total activities of GBMCCT for the twelve months was £9250 excluding the transfer of assets from the Great Baddow Community Association.

Details of the changes in the components of the income and expenditure, balance sheet and cash flow are contained in the full set of Financial Statements for the year.

GREAT BADDOW MILLENIUM COMMUNITY CENTRE TRUST

REPORT OF THE TRUSTEES

For the Year Ended 31st March 2024

Grant Making

Any regular user of the premises can apply for a grant from GBMCCT on a grant application form available from our office. Applicants must be able to demonstrate that they are a not for profit organisation and that their aims, objectives and rules are aligned to the charitable objectives of the GBMCCT

Reserves

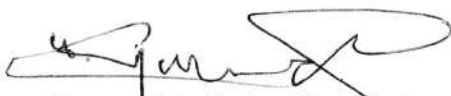
The charity ended the year with £115,834 unrestricted reserves.

The Trustees have deliberated at length on the minimum amount that should be held in reserve in order to provide resilience and as a contingency against future events and unforeseen costs. The Trustees also have in mind planned expenditure, not necessarily committed contractually but high on an agenda of desirability.

For this year we consider that a sum of £105,000 would be a reasonable sum to be held as a minimum in reserve. This sum consists of £80,000 as a contingency against unforeseen costs and £25,000 for the improvement of our toilet facilities and resurfacing of the Millennium Suite floor.

The minimum reserve will be reviewed at the end of each financial year.

ON BEHALF OF THE BOARD OF TRUSTEES



Henry Groenendyk, Chair of the Trustees

Date: 24.1.25.



Section A

Independent Examiner's Report

Report to the trustees

Great Baddow Millenium Centre Community Trust

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1200755

Set out on pages

1-10

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

CBullen

Date:

22/1/25

Name:

CLAIRE BULLEN

Relevant professional
qualification(s) or body
(if any):

FCCA

Address: 46-54 HIGH STREET

INGATESTONE

CM4 9DW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the year ended 31 March 2024

£	Notes	Unrestricted Fund	Restricted Fund	Total Funds
INCOME				
Donations & Legacies	3	105,684	928	106,612
Income from Charitable Activities	4	91,747	-	91,747
Income from Trading Activities	5	327,776	-	327,776
Investment Income	6	613	-	613
Total Income		525,820	928	526,748
EXPENDITURE				
Expenditure on Charitable Activities	7	117,103	-	117,103
Expenditure on Trading Activities	9	255,196	-	255,196
Support Costs	10	37,587	-	37,587
Governance Costs	10	100	-	100
Total Expenditure		409,986	-	409,986
NET SURPLUS (DEFICIT)		115,834	928	116,762
RECONCILIATION OF FUNDS				
CARRIED FORWARD FUNDS		115,834	928	116,762

STATEMENT OF FINANCIAL ACTIVITIES

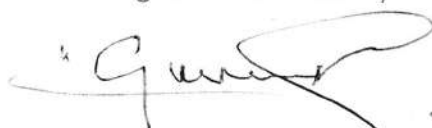
(Incorporating an Income and Expenditure Account)

for the year ended 31 March 2024

£	Notes	Unrestricted	Restricted	Total Funds
FIXED ASSETS		23,193	-	23,193
Stock		7,776	-	7,776
Debtors	15	4,716	-	4,716
Cash at Bank		124,286	928	125,214
Cash Floats		1,260	-	1,260
CURRENT ASSETS		138,038	928	138,966
Trade Creditors		(7,219)	- -	7,219
Accruals		(3,928)	- -	3,928
Other Creditors		(18,141)	- -	18,141
Tax Payable		(12,274)	- -	12,274
CREDITORS DUE WITHIN ONE YEAR	16	(41,562)	- -	41,562
LONG TERM LIABILITIES	17	(3,835)	- -	3,835
NET ASSETS		115,834	928	116,762

The attached notes for part of these accounts.

The financial statements were approved by the Board of Trustees and signed on its behalf by:



STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

£	Note	Unrestricted	Restricted	Total Funds
Net cash provided by/ (used in) operating activities	18	124,934	928	125,862
Cashflows from investing activities				
Bank Interest		613	-	613
Cash provided by/ (used in) investing activities		613	-	613
Change in cash and cash equivalents in the year		125,547	928	126,475
Cash and cash equivalents at the beginning of the year		-	-	-
Cash and cash equivalents at the end of the year		125,547	928	126,475

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

1. Statutory Information

Great Baddow Millenium Community Centre is a Charitable Incorporated Organisation (CIO). The charity's registered charity number, registered office and the nature of its activities can be found in the Trustees Report.

2. Accounting policies

Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements consolidate, on a line by line basis, the results of the charity and its wholly-owned subsidiary Great Baddow CA Limited. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the charity and the company are disclosed in the notes of the charity's balance sheet.

Critical accounting judgements and key sources of estimation uncertainty

No critical accounting judgements have been made in the process of applying the accounting policies below.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Future forecasts and business plans have been considered in coming to this conclusion.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Trading activities

Income from trading activities includes income earned from operating a licensed members club including a bar and restaurant from within the premises. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Charitable Activities

The charity provides facilities for community groups and private hires to meet. Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Equipment	- 20% on cost
Building Works	- 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

2. Accounting policies - continued

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The cost of raising and administering such funds are charged against the specific fund.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Instruments

The charity holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments include debtors and creditors

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Pensions

The charity operates to a defined contribution pension plan on behalf of all qualifying staff to Great Ballow Millemium Community Centre Trusts National Employment Savings Trust pension scheme. Contributions to the plan are recognised in the period in which contributions are due. The assets of the scheme are held separately from those if the charity in an independently administered fund.

3. Donations & Legacies

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Transfer from antecedent organisation, Great Baddow Community Association	105,684	450	106,134
Donations received towards designated Charity of the Year	-	478	478
	<u>105,684</u>	<u>928</u>	<u>106,612</u>

4. Income from Charitable Activities

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Hall hire	91,747	-	91,747

5. Income from Trading Activities

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Wet sales	236,810	-	236,810
Food Sales	58,586	-	58,586
Membership & Signing In Fees	13,079	-	13,079
Room hire & event sales	2,650	-	2,650
Anxillary income	16,651	-	16,651
	<u>327,776</u>	<u>-</u>	<u>327,776</u>

6. Investment Income

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Bank interest received	613	-	613

7. Expenditure on Charitable Activities

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Centre management and administration wages	53,474	-	53,474
Rent, rates and utility costs	20,947	-	20,947
Cleaning	14,656	-	14,656
Depreciation	10,491	-	10,491
Maintenance and repairs	8,810	-	8,810
Insurance	3,649	-	3,649
Charitable donations & Grants	2,761	-	2,761
Other	2,313	-	2,313
	<u>117,103</u>	<u>-</u>	<u>117,103</u>

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

8. Charitable Donations and Grants Awarded

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Great Baddow Football Club	1,200	-	1,200
Great Baddow Cricket Club	1,361	-	1,361
Crib club	200	-	200
	<u>2,761</u>	<u>-</u>	<u>2,761</u>
Charitable donations & Grants	<u>2,761</u>	<u>-</u>	<u>2,761</u>

9. Expenditure on Trading Activities

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Food, drink and consumable purchases	125,634	-	125,634
Bar and restaurant wages	89,504	-	89,504
Event & entertainment expenses	13,414	-	13,414
Cleaning	9,161	-	9,161
Equipment rental, renewal, maintenance and repairs	8,554	-	8,554
Bank and card processing charges	3,429	-	3,429
Till management system	2,661	-	2,661
Other	2,840	-	2,840
	<u>255,196</u>	<u>-</u>	<u>255,196</u>

10. Support & Governance Costs

	Year ending 31 March 2024		
	Support office costs £	Governance costs £	Total £
Finance wages	16,157	-	16,157
Accountancy, audit and examination fees	4,800	100	4,900
Legal and Professional Fees	6,113	-	6,113
Telephony and ICT	8,753	-	8,753
Bank charges	362	-	362
Other	1,402	-	1,402
	<u>37,587</u>	<u>100</u>	<u>37,687</u>

No expenditure has been incurred in raising funds, as such all Support and Governance costs are attributable to the organisations Charitable Activities.

11. Auditors and Examiner's Remuneration

	Year ending 31 March 2024		
	Unrestricted Fund £	Restricted Funds £	Total Funds £
Independent examiner's fee	600	-	600

12. Trustees' remuneration and benefits

None of the trustees (or any persons connected with them) received any remuneration during the year. No Trustee expenses were reimbursed in the year.
No Trustee expenses were incurred in the year.

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

	Year ending 31 March 2024
13. Staff costs	
Salaries	153,042
Social security costs	4,434
Pension costs	1,659
	<u>159,135</u>

The average monthly number of employees during the period was as follows:

	Year ending 31 March 2024
Charitable Activities	2
Trading Activities	8
Support and governance	1
	<u>11</u>

The average FTE during the period was as follows:

	Year ending 31 March 2024
Charitable Activities	2
Trading Activities	4
Support and governance	1
	<u>7</u>

Total costs (salary, benefits, social security costs and employers pension contributions) paid to key management personnel was £40,692.

No employees had emoluments (emoluments include salaries and taxable benefits, but not employer pension costs) over £60,000.

14. Tangible fixed assets

	Group & Charity Furniture & Equipment Building Works Year ending 31 March 2024	
Cost		
Transferred on 1 April 2023	52,521	22,740
Additions	6,622	-
Disposals	(4,062)	-
At 31 March 2024	<u>55,081</u>	<u>22,740</u>
Depreciation and impairment		
Transferred on 1 April 2023	30,671	17,527
Depreciation charge for year	8,716	1,555
Depreciation on Disposals	(3,842)	-
At 31 March 2024	<u>35,546</u>	<u>19,082</u>
Net book Value		
Transferred on 1 April 2023	<u>21,850</u>	<u>5,213</u>
At 31 March 2024	<u>19,535</u>	<u>3,658</u>

All fixed assets are held by the CIO, Great Baddow Millenium Community Centre.

15. Debtors: amounts falling due within one year

	The Group At Mar24 £	The Charity At Mar24 £
Trade Debtors	1,462	1,335
Prepayments and accrued income	3,255	2,940
	<u>4,716</u>	<u>4,275</u>

16. Creditors: amounts falling due within one year

	The Group At Mar24 £	The Charity At Mar24 £
Trade Creditors	7,219	904
Social security and other taxes	12,274	2,488
Other Creditors	18,141	10,259
Accruals	3,928	3,793
	<u>41,562</u>	<u>17,444</u>

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2024

17. Creditors: amounts falling due after one year	The Group At Mar24 £	The Charity At Mar24 £
Roof Repairs	3,835	3,835

Great Baddow Parish Council extended a loan facility to the Great Baddow Millenium Community centre to cover roof repairs on the building.

18. Reconciliation of net income to net cash flow from operating activities	At Mar24 £
Net income for the reporting period	116,762
Adjustments for:	
Interest from investments	(613)
Depreciation charges	10,271
Fixed assets transfer from antecedent organisation	(27,063)
Additions/ (Disposal) of Furniture & Equipment assets	(6,402)
(Increase)/ decrease in stock	(7,776)
(Increase)/ decrease in debtors	(4,716)
Increase/ (decrease) in creditors	45,398
Net cash provided by (used in) operating activities	125,862

19. Subsidiary undertakings

Great Baddow CA Limited, a company registered in england 14503560, is a wholly owned subsidiary of the CIO.

Great Baddow CA Limited	Year ending 31 March 2024 £
Income from Trading Activities	327,776
Cost of raw materials and consumables	(128,673)
Gross Profit	199,103
Staff Costs	(89,604)
Other expenses	(102,919)
Donation to parent charity	(6,580)
Net Profit/ (Deficit)	(0)

20. Parent Charity

The Charitable Incorporated Organisation has not presented its own Income and Expenditure account or Statement of Financial Activities. The gross and net income of the parent charity alone are as follows:

	Year ending 31 March 2024 £
Gross income	198,522
Net income (expenditure) for the year	116,762

21. Pension Contributions

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pensions cost charge represents contributions payable by the charity to the fund and amounted to £1,659. All of this was unrestricted, all contributions due were fully paid at the balance sheet date.

22. Related party disclosures

During 2023 payments of £6,514.27 were made to Cabana Soft Drinks (Essex) Ltd whose Managing Director, Henry Groenendyk, is Chair of the trustees.

23. Movement of Funds

	Opening balance	Income	Expenses	Transfers	Closing balance
GBCA charity of the year to Mar23	0	450	0	-	450
Charity of the year to Mar24	-	478	-	-	478
Total Restricted Funds	-	928	-	-	928

Description of funds

Great Baddown Community Association charity of the year to Mar23 - funds collected for The David Randal Foundation and Chelmsford Food Bank

Charity of the year to Mar24 - funds collected for The David Randall Foundation