

MIMOSA HOUSE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE 18 MONTHS PERIOD ENDED 31 MARCH 2024

MIMOSA HOUSE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alice Dyke	(Appointed 19 October 2022)
	Svetlana Leu	(Appointed 7 March 2023)
	Francesca Malloggi	(Appointed 6 December 2022)
	Lea Herbeth	(Appointed 19 October 2022)
	Carine Harmand	(Appointed 19 October 2022)
	Nayrouz Tatanaki	(Appointed 19 October 2022)
	Marcelle Joseph	(Appointed 19 October 2022)
	Benjamin Pass	(Appointed 19 October 2022)

Charity number 1200753

Registered office 47 Theobalds Road
London
Greater London
WC1X 8SP

Independent examiner Tom Wilcox
Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

MIMOSA HOUSE CIO

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MIMOSA HOUSE CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the 18 month Period ended 31 March 2024.

The Trustees have pleasure in presenting their report and the financial statements for the charitable company for the 18 month period from 19 October 2022 to 31 March 2024 (the "Period"). The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

The term 'queer' is used throughout as an umbrella term for LGBTQ+ identifying people, or those wanting to reject specific terms for sexual orientation and/or gender identity.

The term 'of colour', e.g. artist of colour, is used throughout to describe any person who is not white.

Objectives and activities

Purposes and aims

Our Charity's purposes as set out in the objects contained in our Constitution are:

(a) For the public benefit to promote the visual arts of painting, drawing, sculpture, performance, film and sound art, in particular by artists who are female and queer* who engage with the topics and issues of identity, social exclusion, diversity and gender inequality through the operation of an art gallery in London.

(b) To advance the education of the public in all aspects of the aforementioned visual arts through the operation of a programme of art exhibitions, workshops, resources and presentations for the general public.

The Charity is dedicated to providing a space for artistic experimentation and collaboration by supporting dialogue between intergenerational women and queer artists. The Charity aims to embrace inclusivity and sensitivity by providing a safe and empowering space which focuses on the fluidity of identity and recognises the need for change.

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the Period. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

The main objective for the Period was the programming of 8 exhibitions of artwork made by intergenerational women and queer artists and generating public programme events around those exhibitions.

How our activities deliver public benefit

Mimosa House is committed to creating opportunities for female and queer artists to experiment and collaborate in order to push the boundaries of their practices. Mimosa House exists to give agency and space to the voices of these often under-represented artists and to promote visual culture both in the UK and internationally. We present exhibitions of high quality visual contemporary arts in free and accessible spaces.

Alongside and during exhibitions, the staff at Mimosa House organise talks, discussions and other programmes for the general public to attend for free. The staff also welcome Higher and Further Education groups and give them tours of their exhibitions.

The Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Activities during the Period:

1) Promoting the visual contemporary arts of painting, drawing, sculpture, performance, film and sound art, in particular by artists who are female and queer* who engage with the topics and issues of identity, social exclusion, diversity and gender inequality through the operation of an art gallery in London.

Overview:

In this Period Mimosa House produced 8 exhibition projects in total, prioritising women and queer* artists with an emphasis on artists of colour** as per our charitable objectives.

Exhibitions included a new digital commission and a multi-site performance and screening event. The Charity offered its platform and venue space to host projects created by guest curators and collectives with aligned objectives and values, whilst the team focused on preparing to launch 'transfeminisms' (March '24 to December '24) towards the end of the Period: a major year long exhibition featuring over 30 international artists and originally conceived to mark Mimosa House's 5 year anniversary as a global survey of feminist art practice.

Projects led by Mimosa House in this Period focused on significant solo exhibitions by black women artists who had not yet had exhibition opportunities in the UK.

The exhibition programme and public programme events were free of charge for visitors. These activities reached a live audience of 8500 over the Period.

Exhibitions programmed:

6 October - 21 December 2022

OWED TO CHIRON (The Wounded Healer)

Solo exhibition by Hannah Catherine Jones

We presented the first solo exhibition of artist, scholar, composer, broadcaster and DJ, Dr Hannah Catherine Jones, in which the gallery was transformed into an immersive, sensory space. New and existing works were featured including videos, installations, performances, sound works and drawing. The exhibition then became the site for a series of open public events curated by the artist in tandem with collaborating artists: a performance with Jones and interdisciplinary artist and energy worker Evan Ifekoya was held exploring the healing potentialities of sound; an artist talk was held between Jones and multidisciplinary artist, musician, university lecturer and artist mentor Rebekah Ubuntu to discuss the themes of the show, paying particular attention to queer methodologies of healing. We partnered with 154 Contemporary African Art Fair and Frieze VIP Events to promote events including a live musical performance by Jones within the setting of the installation. Prior to the exhibition an open call to join a vocal ensemble was put out to diasporic women, femme people and non-binary musicians and non-musicians of all vocal abilities, including partners of Mimosa House such as the Voice of Domestic Workers. Regular, closed rehearsal sessions of the choir were then held inside a dedicated installation within the exhibition, building on Jones' experience in founding and directing Peckham Chamber Orchestra. The sessions culminated in a final live performance in the garden of Camden Arts Centre, organised by Mimosa House in partnership with Camden Arts Centre.

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

January 2023

Dani & Sheilah ReStack: Shameless Light (street-facing video work screening)

Developing our partnership with Camden Arts Centre, the Charity supported the production of a new video installation work by US-based artists Dani & Sheilah ReStack. Mimosa House supported the recruitment of lesbian and queer identified women and non-binary people in the UK to participate in the filming of the work, which involved reading their own love letters aloud. This work was screened for one month in the street-facing vitrine of the gallery to passersby. We also continued our partnership with the British Museum, working closely with the museum's Community Partnerships team to screen the work as part of Museum's Celebrating Pride event (7th July 2023), a museum-wide takeover highlighting queer stories, histories and people.

February 2023

Dissolving Earths (Online commission)

Mimosa House supported the research programme Undead Matter (released in partnership with het Nieuwe Instituut (Rotterdam), TBA21 (Madrid) and documenta Institut (Kassel)), led by curator Sophie Williamson, to produce 'Dissolving Earths', an ambitious cross-cultural and cross-disciplinary project exploring climate change's impact on permafrost, with funding from British Council's International Collaboration grants scheme. Artists (British, Russian and indigenous Siberian) including al-yené, Bo Choy, Shezad Dawood, Daisy Hildyard, Maya Kust, Lukáš Likavčan, Natalia Papaeva and Himali Singh Soin, were paired with permafrost specialists in Siberia and ecology specialists worldwide (Carolina Caycedo, Sayana Namsaraeva, Astrida Neimanis, Elizabeth Povinelli, Rodion Sulyandziga and Nikita Tananaev) to produce an online programme of artist commissions, texts and podcasts. This project was initially planned for launch in January 2021 but due to sanctions placed on international relations with Russia following the outbreak of the war, the project was placed on hold until it was later completed and launched in April 2023.

9 March - 25 April 2023

Ab ovo / On Patterns

Solo exhibition by Adelaide Cioni

We hosted and supported the production of the first solo exhibition in the UK by artist Adelaide Cioni, curated by Ilaria Puri Purini, with support from Italian Council, in partnership with Fondazione Memmo, Rome and in collaboration with Gasworks. The exhibition was the culmination of the artist's ongoing exploration of decorative patterns and was her most ambitious project to date, investigating visual language across mediums in a large-scale format. Cioni works at the intersection of painting, textiles and performance. Drawing is at the core of her practice, based on a feminist non-narrative approach. During the exhibition, she premiered a new performance exploring how music and the dancing body respond to these abstract patterns. A publication 'On Patterns: Adelaide Cioni' was produced in tandem with the exhibition, produced and supported by Mousse magazine. The publication reflects the themes in Cioni's research: nature, language, craft, performance and abstraction/spirituality. The publication was edited by Ilaria Puri Purini, with contributions from Jennifer Higgie, Cecilia Canziani, Agnieszka Gracza, Jareh Das and Ilaria Puri Purini. In addition to the live performance, there was a publication launch (with Jennifer Higgie, Jareh Das and Ilaria Puri Purini discussing the work of Adelaide Cioni, moderated by Habda Rashid) and an Artist's Talk with Adelaide Cioni in conversation with Mistura Allison.

3 May - 1 June 2023

I am not here to be stronger than you

Group exhibition

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

'I am not here to be stronger than you' was organised by curators Daša Anosova and Alexandra Tryanova - Ukrainian researchers of Ukrainian art and culture and recent immigrants to the EU and the UK. The show featured two artists - Alyona Tokovenko & AntiGonna, all of whom were displaced by the war in Ukraine and living in Europe. They consider the show being a collaborative project of all four participants. The show featured painting, sculpture, installation, video, and viscerally embodied live art, as well as a public programme of events including a talk by curator Alexandra Tryanova on Art Histories from the Ukrainian South, and participatory performances led by the two artists.

23 June - 15 October 2023

De-Fossilization of the Look

Solo exhibition by Pélagie Gbaguidi

We presented the first solo exhibition in a UK institution of Brussels-based Beninese artist Pelagie Gbaguidi, featuring painting, drawing, performance and a dedicated participatory space within the exhibition. We partnered again with 154 Contemporary African Art Fair and Frieze VIP Events to promote public programme events featuring the artist including an artist talk with Tate Liverpool curator Christine Eyene as well as a performance by the artist and opera singer Clothilde Van Dieren to inaugurate the opening of the exhibition. The project was primarily supported by Flanders Art institute.

7th July 2023

Exchange Event in partnership with Dazed (@ 150 The Strand space)

We partnered with Dazed Media for the first time to produce a night of performance and video installations across both Mimosa House and 180 The Strand for audiences over 1000 during Pride month. The project, supported by Burberry, featured international queer artists including Romeo Roxman Gatt, Vir Andres Hera, Marikriskykrykry and Agnes Questionark.

27 October - 8 December 2023

bingenTV

Group exhibition

We hosted the group exhibition 'bingenTV' conceived by artists Naomi Woo and Sophie Seita and produced by Queer Art Projects. The show featured the screening of three 'episodes' of bingenTV, alongside new texts, textile works, and installation pieces made specifically for the show. The project was funded by Canada Council for the Arts and an Arts Council England project grant. The project was accompanied by a series of public programme events including a reading by Sister Steve of Ophelia Drowning (Kell w Farshéa); a performance and Q&A with Youngsook Choi; an Artist talk by Taey lohe; a Conversation and Listening Party featuring Ashley Au (the composer of the bingenTV soundtrack) and Amy Crankshaw; and a closing Party featuring artists Sophie Seita and Naomi Woo, Her Ensemble, and Diarmuid Hester (Nothing Ever Just Disappears).

8 March 2024 - 14 December 2024

transfeminisms

Group exhibition

Toward the end of the year the Charity launched 'transfeminisms', a major survey exhibition of global feminist art practice, with the first of five chapters entitled 'Activism & Resistance'. The show is curated by 4 international curators: Christine Eyene, Daria Khan, Jennifer McCabe and Maura Reilly, and is a partnership with Scottsdale Museum of Contemporary Art in Arizona, where it will tour after finishing at Mimosa House in December 2024.

Plans for future chapters of 'transfeminisms' were made and funding was secured from British Council, Fluxus and Culture Ireland, alongside raising private donations via a dedicated exhibitions circle - in particular through hosting a dinner and artist talk with special guest Lubaina Himid. For the fifth chapter an important loan was secured from the Victoria & Albert Museum, London, a process which involved implementing new security measures in the gallery, which will better equip the gallery for future museum loans also.

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Artists featured in this Period included:

Ada Pinkston
Adelaide Cioni
Agnes Questionmark
Al-Yené
Alex Martinis Roe
Alyona Tokovenko
Amy Crankshaw
AntiGonna
Ashley Au
Bahia Shehab
Bo Choy
Chloe Filani
Clotilde Van Dieren
Dani & Sheilah ReStack
Dom Bouffard
Drybabe
Ellie Consta
Evan Ifekoya
Evie Hart
Fatima Mazmouz
Hannah Catherine Jones
Himali Singh Soin
IONE
James Goodwin
Kaiden Ford
Kariss Townsend
Kell w Farshéa
Kyuri Jeon
Leila Sadeghee
Libby Heaney
Lorena Wolffer
Lukáš Likavčan
Marikiscrycrylic
Maya Kust
Miša Blahodir
Naomi Woo
Natalia Papaeva
Olivia Douglass
Pélagie Gbaguidi
Rebekah Ubuntu
Romeo Roxman Gatt
Seda Yildiz
Shama Khanna
Shezad Dawood
So Mayer
Sophie Seita
Susanna Davies-Crook
Taboo
Taey Iohe
Temitope AJose Cutting
Tuna Erdem
Typhaine Delaup
Vir Andres Hera
Youngsook Choi
Zainab Fasiki

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Media coverage:

Digital audiences through Instagram (Mimosa House's main social media channel) grew to 22.9k regular followers.

Notable marketing and press coverage in this Period included the following, see website for links:

The Wire Magazine: Leah Kardos reviewed *Owed to Chiron (The Wounded Healer)* in November 2022

Frieze: SF Burns listed *The Baroness* in the Top Ten Shows of 2022

ATP Diary: Featured an interview with Adelaide Cioni by Elena Bordinon in March 2023

Studio International: Published an interview between Adelaide Cioni and Anna McNay in April 2023

Artforum: Highlighted *Ab Ovo / On Patterns* as a 'Must See Exhibition' in April 2023

Flash Art Magazine: Phoebe Cripps reviewed Adelaide Cioni's *Ab Ovo / On Patterns* in April 2023

Mousse: Featured Adelaide Cioni in April 2023

Dazed: Features of 'Exchange London' July 2023

Evening Standard: Listed us in 'Five Exhibitions to See This Week' in September 2023

Frieze: SF Burns interviewed Daria Khan in April 2024

FAD Magazine: Named us 'Gallery of the Week' in April 2024

Aware: FEMINIST CRUELITIES. AGENCY AND POLITICS OF THE PAIN IN THE WORK OF ALYONA TOKOVENKO AND ANTIGONNA December 2024

2) Advancing education of the public in all aspects of the aforementioned visual arts through the operation of a programme of art exhibitions, workshops, resources and presentations for the general public

In addition to activities outlined above, the Charity achieved the following:

Mimosa House welcomed visiting groups from universities. Director Daria Khan and other staff directly engaged in dialogue about the programme and exhibitions. In this Period we welcomed and gave curatorial tours to student groups from Sotheby's Art Institute, RCA, City & Guilds, Chelsea College of the Arts and Central Saint Martins - University of the Arts London. University and College visits brought a total of 250 students to the gallery in this Period.

We continued to work on providing professional development opportunities to women and queer students seeking to develop careers in the arts. We hosted MA student placements including from Birkbeck, University of London's History of Art Department (April – July 2022) and from Sotheby's Institute of Art's Art Business MA (March-June 2023). We also worked with Goldsmiths' curatorial department to initiate a new partnership offering MFA Curatorial students the opportunity to curate and produce a series of public programme events around the exhibition *transfeminisms* with guidance and support from staff at Mimosa House.

We continued our partnership with Voice of Domestic Workers, offering free venue space for their workshops and counselling sessions as well as devising tailored artist-led creative workshops (felt, storytelling, choir) for their members to increase their engagement with our exhibitions programme.

Curators, writers and academics featured in this Period included:

Alexandra Tryanova
Astrida Neimanis
Carolina Caycedo
Christine Eyene
Daisy Hildyard
Daša Anosova
Diarmuid Hester
Dr Rachel Warriner
Elizabeth Povinelli
Habda Rashid

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Ilaria Puri Purini
Jennifer Higgie
Jennifer McCabe
Juliet Jacques
Maura Reilly
Mistura Allison
Nikita Tananaev
Rodion Sulyandziga
Sayana Namsaraeva
Sophie J. Williamson
Timur Zolotoev
Yulia Gromova

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Financial review

Significant events

- The Charity, with the aid of sound financial management and the support of both its staff and Trustees, generated a positive financial outcome for the Period with a surplus of £40,879.
- The Charity underwent a novation process in closing the former CIC bank account in December 2019 and opening new bank accounts as a CIO with Charities Aid Foundation (CAF) and Wise Bank.
- The Charity completed a transition in accounting methodology, effectively converting the accounts from cash to accrual accounting, using accountancy software and guidance and training from Counterculture Partnership LLP.
- The surplus of £40,879 has been carried forward, of this £12,713 was restricted and a further £4,500 was designated by the trustees for specific projects and activities that were not fully completed by the year-end with the remainder being unrestricted funds for general use.
- A debt from the director's unpaid salary from the period May 2021 to Jan 2022, was carried over into this Period. The total debt was £10,661, not including applicable NIC & pension contributions. The total amount has been accounted for in the 2023/24 payroll year. The Charity aims for this debt to be fully paid off by the year end 31st March 2025.
- In November 2022, Arts Council England (ACE) announced that Mimosa House would join its National Portfolio Organisation Programme for the first time, with funding of £100,000 per year to be awarded from April 2023 until March 2026. The awarded amount is to cover the majority of overhead costs, leaving exhibition projects to be fundraised for. In January 2024, it was announced that ACE will be extending the National Portfolio Investment Programme for a further year, from 1 April 2026 to 31 March 2027, to which Mimosa House will be entitled to, with a simple non-competitive application process due to be announced at the time of writing.
- Over the Period, grants from Arts Council England (£100,000), Fluxus Art Projects (£1500), Esme Fairbairn (£10,000), British Council (£7000), Italian Council (£77,384), and Flanders Institute of Art (£23,074) were secured towards the exhibitions programme and overheads.
- In-kind support was secured from the gallery's landlords (approximately £147,999 rent in-kind and £10,000 buildings insurance per annum), Hallett Independent (covering fine arts insurance valued at £1500 per annum), and Grange Hotels (local hotel rooms for guest artists featured in 'transfeminisms' between March and December '24, valued at £2800).
- The Charity continued to develop its patrons programme for individual giving, launching three tiers of annual support including a Young Supporters Circle, Supporters Circle and Directors Circle (later withdrawing the Young Supporters tier option). As benefits of the patrons scheme, and in order to cultivate new patrons, visits were organised to Barbican Art Centre (October 2022), Royal Academy (Jan 2023) and Tate (June 2023). The Charity also began to develop an Exhibitions Circle for one-off donor support for the 'transfeminisms' exhibition.
- The Charity began to develop income through commercial activities including venue hires for corporate events, as well as developing plans to create limited edition art prints to raise income for the programme. In addition, a small number of publications from previous exhibitions were sold.
- The Charity is working on diversifying funding streams: meeting with potential corporate donors with aligned values and working with a freelance fundraising expert to develop the team's bid-writing skills.
- The Charity has a financial subcommittee and a fundraising subcommittee, made up of staff and Trustees, to help steer key decisions around financial management and fundraising targets, respectively. Both subcommittees met every quarter during this Period ahead of the Board of Trustees meetings.

Principal Funding Sources

The principal funding sources for the Charity are currently grant income from Arts Council England, supplemented by income from Trusts, Foundations, Private Companies, and donations from individuals through our Patrons scheme.

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Reserves policy

- Our reserves target relates to unrestricted reserves which will be designated for the following essential costs: 3 months' salaries and administration costs (including 6 months' utilities bills to allow for contract breaks), which would enable the Charity to wind down activity in the event of having to close.
- Our aim is to reach our target of £48,000 by 2027. Free reserves are forecast at £4500 by end of the Period and £12,000 by end of 2024/25, thus being on track to meet this target.

Risk Management

The Board of Trustees is aware of the main risks to which the Charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the Charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre. The continuing implementation of the procedures ensure a consistent quality of delivery for all operational aspects of the Charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.

Plans for future periods

- The gallery finds itself in globally uncertain times as we move into the 2024/25 financial period, but with income secured from the Arts Council England until 31 March 2026 (due to be extended to March 2027), its survival is not under threat. The Charity has a lease of its current premises until 31st December 2028. The Charity plans on continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements. Plans are being developed to work on a number of projects with artists and partners.

Bankers

(principle account) CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling ME19 4JQ

Wise Payments Ltd, 56 Shoreditch High Street, London E1 6JJ

Structure, governance and management

Constitution

The organisation is a charitable incorporated organisation (CIO) registered as a Charity on 19th October 2022 (the 'Charity'). The Charity was established under a Constitution which established the objects and powers of the Charity and is governed under its Constitution. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 for each member.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Alice Dyke	(Appointed 19 October 2022)
Svetlana Leu	(Appointed 7 March 2023)
Francesca Malloggi	(Appointed 6 December 2022)
Lea Herbeth	(Appointed 19 October 2022)
Carine Harmand	(Appointed 19 October 2022)
Nayrouz Tatanaki	(Appointed 19 October 2022)
Marcelle Joseph	(Appointed 19 October 2022)
Benjamin Pass	(Appointed 19 October 2022)

MIMOSA HOUSE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Recruitment and appointment of trustees

The Charity is governed by the Trustees registered with the Charity Commission. Under the requirements of the Constitution, Trustees are elected to serve for a Period of 2 or 3 years after which they must be re-elected at the next Annual General Meeting.

All Trustees give their time voluntarily and receive no benefits from the Charity.

The Board of Trustees seeks to ensure that the needs of artists and our local communities are appropriately reflected through the diversity of the Trustee body. To enhance the potential pool of Trustees, the Charity regularly reviews its recruitment procedures in dialogue with the Arts Council England.

In an effort to maintain a broad skill mix, Trustees are requested to provide a list of their skills (and update it each year). In the event of particular skills being lost due to retirements, a recruitment for new Trustees holding these skills is embarked upon.

Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Charity having been encouraged to take up the post.

Additionally, new trustees are invited and encouraged to attend a Quarterly Board Meeting to familiarise themselves with the Charity and the context within which it operates. These are led by the Chair of the Bard of Trustees and the Director.

The Charity's Trustees will make available to each new Trustee, on or before their first appointment:

- (a) a copy of the current version of the Constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Organisational structure


Mimosa House has a Board of Trustees who meet at least four times per year and are responsible for the strategic direction and policy of the Charity. At present the Board has eight members from a variety of professional backgrounds relevant to the work of the Charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the Director along with the Deputy Director. The Director is responsible for ensuring that the Charity delivers the services specified and that key performance indicators are met. The Deputy Director has responsibility for the day to day operational management of the Gallery, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Related Parties

Insofar as it is complementary to the Charity's objects, the Charity is guided by both local and national policy.

The trustees' report was approved by the Board of Trustees.



Alice Dyke
Trustee

Date: 29/11/24

MIMOSA HOUSE CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIMOSA HOUSE CIO

I report to the trustees on my examination of the financial statements of Mimosa House CIO (the charity) for the Period ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

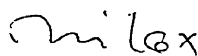
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox

Counterculture Partnership LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

Dated: 29 / 11 / 2024

MIMOSA HOUSE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:					
Donations and grants	3	411,825	-	100,458	512,283
Charitable activities	4	22,730	-	-	22,730
Investments	5	241	-	-	241
Total income		434,796	-	100,458	535,254
Expenditure on:					
Raising funds	6	63,751	-	100,666	164,417
Charitable activities	7	328,419	-	1,539	329,958
Total expenditure		392,170	-	102,205	494,375
Net income/(expenditure)		42,626	-	(1,747)	40,879
Transfers between funds		(28,960)	4,500	24,460	-
Net movement in funds		13,666	4,500	22,713	40,879
Reconciliation of funds:					
Fund balances at 19 October 2022		-	-	-	-
Fund balances at 31 March 2024		13,666	4,500	22,713	40,879

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

MIMOSA HOUSE CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£
Current assets			
Debtors	11	14,672	
Cash at bank and in hand		61,124	
		<u>75,796</u>	
Creditors: amounts falling due within one year	12	(34,917)	
		<u></u>	
Net current assets			40,879
			<u></u>
Net assets excluding pension liability			40,879
			<u><u></u></u>
The funds of the charity			
Restricted income funds	15		22,713
Unrestricted funds - general			13,666
Unrestricted funds - Designated	16		4,500
			<u>40,879</u>
			<u><u></u></u>

The financial statements were approved by the trustees on 29/11/24



Alice Dyke
Trustee

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

1.1 Reporting period

This is the first year operating as a Charitable Incorporated Organisation so the financial statements are prepared for a longer 18 months Period ended 31st March 2024. Therefore, no comparative amounts are presented in the financial statements (including the related notes).

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	259,413	-	259,413
Grant income	131,079	100,458	231,537
Memberships and subscriptions	21,333	-	21,333
	<u>411,825</u>	<u>100,458</u>	<u>512,283</u>
Donations and gifts			
Exhibition circle - individual giving	9,500	-	9,500
Other donations	92,913	-	92,913
Donations in kind	157,000	-	157,000
	<u>259,413</u>	<u>-</u>	<u>259,413</u>

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

3 Income from donations and grants

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Grants receivable for core activities			
ACE grant	112,579	-	112,579
Fluxus grant	1,500	-	1,500
Esmee Fairbairn grant	10,000	-	10,000
British council NZ	-	7,000	7,000
Italian council	7,000	70,384	77,384
Flanders Institute of Art	-	23,074	23,074
	<u>131,079</u>	<u>100,458</u>	<u>231,537</u>

4 Income from charitable activities

	Total 2024 £
Sales	120
Commercial income	998
Venue Hire	17,029
Other revenue	4,583
	<u>22,730</u>
Analysis by fund	
Unrestricted funds - general	<u>22,730</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds £
Interest receivable	<u>241</u>	<u>-</u>

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024
Direct costs			
Programme costs	14,166	35,558	49,724
Artistic and cultural costs	17,587	17,204	34,791
Other direct costs	31,998	47,904	79,902
Total costs	63,751	100,666	164,417

7 Expenditure on charitable activities

	Total 2024 £
Direct costs	
Staff costs	132,457
Other staff costs	25
Advertising	1,486
Rates, light, power & heating	22,675
Travel & subsistence	75
Printing & stationery	604
IT software & consumables	4,214
Telephone & internet	1,428
Subscriptions	10,018
Repairs & maintenance	466
Sundry expenses	1,039
Bank fees	581
Legal & professional fees	3,450
Rent in kind	147,000
	325,518
Share of support and governance costs (see note)	
Governance	4,440
	329,958
Analysis by fund	
Unrestricted funds - general	328,419
Restricted funds	1,539
	329,958

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

9 Employees

The average monthly number of employees during the Period was:

2024 Number
3

Employment costs

2024 £

Wages and salaries	125,563
Social security costs	3,558
Other pension costs	3,336
	132,457

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

Amounts falling due within one year:	2024 £
Trade debtors	14,672

12 Creditors: amounts falling due within one year

	Notes	2024 £
Other taxation and social security		8,030
Deferred income	13	1,000
Trade creditors		10,738
Other creditors		10,909
Accruals and deferred income		4,240
		34,917

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

13 Deferred income

2024
£

Arising from British Council funds	1,000
------------------------------------	-------

Deferred income is included in the financial statements as follows:

2024
£

Deferred income is included within:
Current liabilities

1,000

Movements in the Period:

Deferred income at 19 October 2022

-

Resources deferred in the Period

1,000

Deferred income at 31 March 2024

1,000

14 Retirement benefit schemes

2024
£

Defined contribution schemes

Charge to profit or loss in respect of defined contribution schemes	3,336
---	-------

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 19 October 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
	-	-	-	-	-
British Council	-	3,000	(3,000)	-	-
Flanders Institute of Art	-	23,074	(27,003)	3,929	-
Italian Council	-	70,384	(72,202)	20,531	18,713
British Council NZ	-	4,000	-	-	4,000
	-	100,458	(102,205)	24,460	22,713

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

15 Restricted funds

(Continued)

Notes to the Restricted funds

British Council - £3,000 (received 16 Dec '22) transferred out directly to Sophie Williamson (project curator) for reimbursement of additional costs.

Flanders - total 26,000 EUROS (1st tranche received May '23 + 2nd tranche Jan'24) + £371.09 top up for event refreshments (Oct '23).

Italian Council funding - total 59,369 EUROS (received Dec '22 + Apr '23) for the realisation of the first international monographic exhibition by Italian artist, Adelaide Cioni.

British Council (New Zealand) - £5,000 - officially 17 January - 19 October 2024, but actual activity will be Sept/Oct ('transfeminisms ch 4'). £4,000 of this received in the Period, £1,000 to be received in 23/24 financial year.

16 Unrestricted funds - Designated

These are unrestricted funds which are material to the charity's activities.

	At 19 October 2022 £	Transfers £	At 31 March 2024 £
Designated funds	-	4,500	4,500

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 19 October 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Unrestricted funds	-	434,526	(375,815)	(28,960)	29,751
General funds	-	270	(16,355)	-	(16,085)
	-	434,796	(392,170)	(28,960)	13,666

MIMOSA HOUSE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2024

18 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	13,666	4,500	22,713	40,879
	<u>13,666</u>	<u>4,500</u>	<u>22,713</u>	<u>40,879</u>





19 Related party transactions

There were no disclosable related party transactions during the Period ended 31st March 2024.

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File name	Final%20updated%2...2024%20SIGNED.pdf
Document ID	e3275f7c495a3bcc19073c2d2c88ede9dc46b3ac
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