

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE PROPERTY HOLDING CIO

England & Wales · Charity number 1200738

Details

Other names	THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE
Status	Registered
Legal form	CIO
Registered	2022-10-19
Register	View on the Charity Commission register

Contact

Address	Stokenchurch Methodist Church The Commons Stokenchurch Buckinghamshire HP14 3TZ
Phone	07843502981
Email	reg.sec.drcae@hotmail.com
Website	drcae.com

Activities

Objects: THE OBJECTS OF THE CIO ARE TO ADVANCE THE RADHASOAMI FAITH FOR THE BENEFIT OF THE PUBLIC BY THE PROVISION OF FACILITIES TO BE USED FOR: (A) THE PROPAGATION OF THE RADHASOAMI FAITH AND THE DISSEMINATION OF ITS TEACHINGS.(B) THE HOLDING OF SATSANG AND CELEBRATIONS OF BHANDARAS (C) DOING ALL SUCH THINGS AS MAY BE CONDUCTIVE FOR THE PROMOTION OF RELIGIOUS IDEALS AND SERVICE TO MANKIND AMONG THE PUBLIC AT LARGE (D) HELPING SABHA IN KEEPING GENERAL CONTROL ON THE CONDUCT OF SATSANGIS IN ACCORDANCE WITH THE SATSANG'S IDEALS. (E) CULTIVATING A SPIRIT OF COOPERATION AND ORGANISED ACTION IN AND AMONG BRANCH SATSANGS IN GENERAL AND SATSANGIS IN PARTICULAR AND OTHER SATSANG INSTITUTIONS OF THE REGION(F) RELIEVING NEEDS ARISING AS A RESULT OF FINANCIAL HARDSHIP, SICKNESS, OLD AGE OR YOUTH THE GEOGRAPHICAL AREA OF THE OPERATION OF THE CIO SHALL BE AS FOLLOWS: I. THE UNITED KINGDOM, II. EUROPEAN UNION: AND III. NORWAY.

Activities: The objects of the CIO are to advance the Radhasoami faith for the benefit of the public by the provision of facilities to be used for:(a) the propagation of the Radhasoami faith and the dissemination of its teachings.(b) the holding of Satsang and celebrations of Bhandaras (c) doing all such things as may be conducive for the promotion of religious ideals and service to mankind

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM, EUROPEAN UNION AND NORWAY.
- Belgium
- Denmark
- France
- Germany
- Italy
- Netherlands
- Northern Ireland
- Norway
- Scotland
- Sweden
- Switzerland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£32,211	£21,644	-	-
2024-03-31	£852,000	£0	£852,000	0

Trustees

Name	Role	Appointed
DR SHRI KUMAR GAUTAM	Chair	2022-10-19
ANUBHAV SRIVASTAVA		2022-10-19
DAYAL DEI SAINI		2022-10-19
DEVINDER SHARMA		2022-10-19
Dr BHASKAR SATSANGI		2022-10-19
Francois Dulondel		2022-10-19
MAHESH OHRY		2022-10-19
NEERAJ KUMAR CHOPRA		2022-10-19
PROF. ANAND SRIVASTAV		2022-10-19
SURESH KAPOOR		2022-10-19
SWAMI PANCHAGNULA		2022-10-19

Accounts

Charity registration number: 1200738

**THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE PROPERTY
HOLDING CIO
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

**The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Contents**

	Page
Reference and Administrative Details	1
Trustees' Report	2—3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7—12

**The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Reference and Administrative Details
For The Year Ended 31 March 2025**

Trustees	Dr Shri Gautam - Chair Mr Suresh Kapoor Dr Bhaskar Satsangi Mr Mahesh Ohry Mr Swami Panchagnula Dr Anand Srivastav Mr Devinder Sharma Mr Dayal Saini Dr Anubhav Srivastav Mr Francois Dulondel Mr Neeraj Chopra Mr Jag Mehan (resigned 28/05/2024)
Charity Number	1200738
Principal Address	Stokenchurch Methodist Church The Commons Stokenchurch Buckinghamshire HP14 3TZ
Independent Examiner	Sandip Kumar Pinnacle Accountants Chartered Certified Accountants & Registered Auditors 32 De Montfort Street Leicester Leicestershire LE1 7GD

**The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Trustees' Report For The Year Ended 31 March 2025**

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

- The DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE PROPERTY HOLDING CIO was registered on 19th October 2022
- to advanced the Radhasoami faith for the benefit of the public
- to relieve needs arising as a result of financial hardships, sickness, old age or youth
- advanced the Radhasoami faith for the benefit of the public and in particular by
- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Public Benefit

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious and cultural events.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

- The Annual return to the Charity Commission was submitted for financial year 2024/25, comprising of the Annual Accounts and the Annual Report.
- The Revised Budget for financial year 2024/25 & Proposed Budget for 2025/26 were passed.
- The CIO in collaboration with DRSAE held an Open Day on 8 June 2024 at Stokenchurch Satsang Ghar. It provided members from the local community with an opportunity to learn about the Ra Dha Sva Aa Mi Faith and Satsang Culture.
- The CIO in collaboration with DRSAE held a Regional Meeting ('Zonal Satsang') in online and physical mode on 13 July 2024. Updates were provided on DRSAE Property Holding CIO.
- Education Day was celebrated on 1 January 2025 where some Trustees of DRASE Property Holdings CIO joined in hymn recitation in the Fields during the programme held at Headquarters in Dayalbagh, Agra, India.
- The Chairperson participated in the Panel Discussion at the 6th Winter Session of Dayalbagh Science of Consciousness held on 1 January 2025 at Dayalbagh, Agra, India.
- Roof and Gutter repairs were carried out at Stokenchurch Prayer Hall totaling £7,356.
- The conservatory roof at Birmingham Prayer Hall was replaced at a cost of £8,581
- An adjoining wall to the conservatory roof at Birmingham Prayer Hall which had been water-damaged was renovated at a cost of £1,200.
- Technical work on surge protection/lightning protection at Bensheim Prayer Hall was completed at a cost of £1,283.
- Other minor maintenance items were carried out, specifically, service and replacement of parts for the Gas Boiler at Birmingham Prayer Hall and repair to a water damaged external wall at Stokenchurch Prayer Hall. Total cost of works was £954.
- Change in Membership - Mr. Jag Mohan Mehan, Trustee, DRSAE Property Holding CIO, passed away on 28 May 2024.

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Trustees' Report (continued)
For The Year Ended 31 March 2025

Financial Review

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Structure, Governance and Management

Governing Document

The charity is operating as CIO. The charity was registered on 19 October 2022.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Dr Shri Gautam
Trustee
3 October 2025



Mr Suresh Kapoor
Trustee

**The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Independent Examiner's Report to the Trustees of The (Dayalbagh) Radhasoami Satsang Association of
Europe Property Holding CIO
For The Year Ended 31 March 2025**

I report to the trustees on my examination of the accounts of The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sandip Kumar
3 October 2025
Pinnacle Accountants
Chartered Certified Accountants & Registered Auditors
32 De Montfort Street
Leicester
Leicestershire
LE1 7GD

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Statement of Financial Activities
For The Year Ended 31 March 2025

		31 March 2025	31 March 2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	4	30,000	852,000
Investments	5	2,211	-
		<u>32,211</u>	<u>852,000</u>
EXPENDITURE ON:			
Raising funds	6	(21,644)	-
NET INCOME		10,567	852,000
NET MOVEMENT IN FUNDS		10,567	852,000
RECONCILIATION OF FUNDS:			
Total funds brought forward		852,000	-
TOTAL FUNDS CARRIED FORWARD	10	<u>862,567</u>	<u>852,000</u>

The notes on pages 7 to 12 form part of these financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Statement of Financial Position
As At 31 March 2025

	Notes	31 March 2025 Unrestricted funds £	31 March 2024 Total funds £
FIXED ASSETS			
Tangible Assets	9	787,000	787,000
		<u>787,000</u>	<u>787,000</u>
CURRENT ASSETS			
Cash at bank and in hand		75,567	65,000
		<u>75,567</u>	<u>65,000</u>
NET CURRENT ASSETS (LIABILITIES)		<u>75,567</u>	<u>65,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>862,567</u>	<u>852,000</u>
NET ASSETS		<u>862,567</u>	<u>852,000</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		862,567	852,000
TOTAL FUNDS	10	<u>862,567</u>	<u>852,000</u>

On behalf of the board



Dr Shri Gautam
Trustee
3 October 2025



Mr Suresh Kapoor
Trustee

The notes on pages 7 to 12 form part of these financial statements.

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1200738. The principal address is Stokenchurch Methodist Church, The Commons, Stokenchurch, Buckinghamshire, HP14 3TZ.

2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

3.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

3.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3.5. Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

3.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
----------	-----------------

3.7. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the statement of financial activities.

3.8. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charity. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

3.9. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

3.10. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3.11. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating surplus.

3.12. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3.13. Provisions and Contingencies

Provisions

Provisions are recognised when the charity has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Contingencies

Contingent liabilities are not recognised. Contingent liabilities arise as a result of past events when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the charity's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

3.14. Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

3.15. Government Grant

Government grants are recognised in the statement of financial activities in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the statement of financial activities. Grants towards general activities of the entity over a specific period are recognised in the statement of financial activities over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the statement of financial activities over the useful life of the asset concerned.

All grants in the statement of financial activities are recognised when all conditions for receipt have been complied with.

4. Income from Donations and Legacies

	31 March 2025	31 March 2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations and gifts	30,000	852,000

5. Investment Income

	31 March 2025	31 March 2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	2,211	-

6. Analysis of Expenditure

	31 March 2025
	Support costs (see note 7)
	£
Raising funds	21,644

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Support Costs

	31 March 2025
	Raising funds
	£
Premises expenses:	
Repairs and maintenance	19,895
Premises insurance	1,749
	21,644

8. Average Number of Employees

Average number of employees during the year was: 12 (2024: 12)

9. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 April 2024	787,000
As at 31 March 2025	787,000
Net Book Value	
As at 31 March 2025	787,000
As at 1 April 2024	787,000

10. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	852,000	32,211	(21,644)	862,567
Total funds	852,000	32,211	(21,644)	862,567

The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 19 October 2022	Income	As at 31 March 2024
	£	£	£
Unrestricted funds			
General:			
General unrestricted fund	-	852,000	852,000
Total funds	-	852,000	852,000

11. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

12. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Accounts

Charity registration number 1200738

**THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr S Gautam	(Appointed 19 October 2022)
	Mr M Ohry	(Appointed 19 October 2022)
	Mr S K Kapoor	(Appointed 19 October 2022)
	Dr A Srivastav	(Appointed 19 October 2022)
	Mr A Srivastava	(Appointed 19 October 2022)
	Mr S Panchagnula	(Appointed 19 October 2022)
	Dr B Satsangi	(Appointed 19 October 2022)
	Mr F Dulondel	(Appointed 19 October 2022)
	Mr D Sharma	(Appointed 19 October 2022)
	Mr N K Chopra	(Appointed 19 October 2022)
	Mrs D D Saini	(Appointed 19 October 2022)
Mr J M Mehan	(Appointed 19 October 2022)	

Charity number 1200738

Principal address Stokenchurch Methodist Church
The Commons
Stokenchurch
Buckinghamshire
HP14 3TZ

Independent examiner Pinnacle Accountants
32 De Montfort Street
Leicester
Leicestershire
United Kingdom
LE1 7GD

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the Period ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- The DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION OF EUROPE PROPERTY HOLDING CIO was registered on 19th October 2022
- to advanced the Radhasoami faith for the benefit of the public
- to relieve needs arising as a result of financial hardships, sickness, old age or youth
- advanced the Radhasoami faith for the benefit of the public and in particular by
- providing facilities for propogation of Radhasoami faith and to disseminate its teachings;
- making arrangement for the holding of satsang and celebrations of bhandaras (congregational feasts) throughout the area of operation of the association;
- doing all such things as may be conducive for the promotion of religious ideals and service to mankind amount the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The charity arranged Satsang (Holy Prayers) for its followers. Charity also provide cultural activities for children, quiz programme and celebrations of special religious and cultural events.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

- Education Day was celebrated on 1 January 2023 with a joint cultural program in a hybrid mode including – Video on Dayalbagh Education progress; Panel discussion based on Eastern and Western perspectives of Education; DEI Alumni students sharing their experiences
- DRSAE Property Holding CIO Jointly organised the Distinguished Lecture Series held on 7 January 2023 titled, 'Energy, Climate and the Economics of Innovation', delivered by Prof. M. Grubb and transmitted on the e-Satsang Cascade to over 15,000 participants, in the presence of Most Revered Chairman, Advisory Committee on Education, Dayalbagh Educational Institution, Professor P.S. Satsangi and Respected Rani Sahiba Ji
- Sabha's Press Note released on the occasion of the Basant Panchami Festival (26.01.2023) was publicised widely to over 170 media outlets in the Region
- The Festival of colours, HOLI, was publicised to 170 media outlets and showcased photos of the three Satsang Ghar's, illuminated, at Stokenchurch, Birmingham and Bensheim.
- A unique double logo for DRSAE Property Holding CIO was approved by Sabha, with each logo depicting the symbols of Dayalbagh - *Mubarak Kuan, Mulberry Tree and Peacock*. The two logos are joined together by the ampersand symbol and integrated with a border.
- A new bank account was opened for DRSAE Property Holding CIO with Metro Bank on 12 April 2023 and a sum of £65,000 was donated to the CIO from DRSAE (charity no 1113327).
- The 1st Anniversary of registering DRSAE Property Holding CIO as a Charitable Incorporated Organisation fell on 19 October 2023. A video was produced to mark the occasion highlighting the progress and activities during the first year of operation. A Path was recited from the Headquarters in Stokenchurch, followed by Prasad Distribution.
- Two places of worship at Stokenchurch and Birmingham were conveyed by way of gift from DRSAE (charity no 1113327) to The (Dayalbagh) Radhasoami Satsang Association of Europe Property Holding CIO (charity no 1200738) in February 2024.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the Period.

Structure, governance and management

The charity is operating as CIO

The trustees who served during the Period and up to the date of signature of the financial statements were:

Dr S Gautam	(Appointed 19 October 2022)
Mr M Ohry	(Appointed 19 October 2022)
Mr S K Kapoor	(Appointed 19 October 2022)
Dr A Srivastav	(Appointed 19 October 2022)
Mr A Srivastava	(Appointed 19 October 2022)
Mr S Panchagnula	(Appointed 19 October 2022)
Dr B Satsangi	(Appointed 19 October 2022)
Mr F Dulondel	(Appointed 19 October 2022)
Mr D Sharma	(Appointed 19 October 2022)
Mr N K Chopra	(Appointed 19 October 2022)
Mrs D D Saini	(Appointed 19 October 2022)
Mr J M Mehan	(Appointed 19 October 2022)

Recruitment and appointment of trustees

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Organisational structure

- Dr S Gautam - Chairperson
- Mr M Ohry
- Mr S K Kapoor
- Dr A Srivastav
- Mr A Srivastava
- Mr S Panchagnula
- Dr B Satsangi
- Mr F Dulondel
- Mr D Sharma
- Mr N K Chopra
- Mrs D D Saini
- Mr J M Mehan

The trustees report was approved by the Board of Trustees.



Mr S K Kapoor
Trustee

Date: 28/1/2025

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

I report to the trustees on my examination of the financial statements of THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION (the charity) for the Period ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Pinnacle Accountants

32 De Montfort Street
Leicester
Leicestershire
LE1 7GD
United Kingdom

Dated: 28/1/2025

SANDEEP KUMAR



THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £
Income from:		
Donations and legacies	3	852,000
Total income		<u>852,000</u>
Net income and movement in funds		852,000
Reconciliation of funds:		
Fund balances at 19 October 2022		<u>-</u>
Fund balances at 31 March 2024		<u><u>852,000</u></u>

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

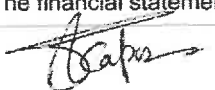
THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£
Fixed assets			
Tangible assets	7		787,000
Current assets			
Cash at bank and in hand		65,000	
Net current assets			65,000
Total assets less current liabilities			852,000
Net assets excluding pension liability			852,000
The funds of the charity			
Unrestricted funds			852,000
			852,000

The financial statements were approved by the trustees on 28/1/2025



Mr S K Kapoor
Trustee

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

Charity information

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION is a CIO - FOUNDATION Registered 19 Oct 2022.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	not depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £
Donations and gifts	852,000

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

5 Employees

The average monthly number of employees during the Period was:

	2024 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

THE (DAYALBAGH) RADHASOAMI SATSANG ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

7 Tangible fixed assets

	Freehold land and buildings £
Cost	
Additions	787,000
At 31 March 2024	<u>787,000</u>
Carrying amount	
At 31 March 2024	<u><u>787,000</u></u>

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 19 October 2022 £	Incoming resources £	At 31 March 2024 £
General funds	-	852,000	852,000
	<u> </u>	<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the period.

