

Charity registration number 1200735 (England and Wales)

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Ballham
	Dr C Lomax
	Dr G Richardson
	Dr T Isherwood
	M Byrne
Charity number	1200735
Registered office	Clearing House
	Worsley Building
	Room 10.47
	Leeds
	West Yorkshire
	United Kingdom
Independent examiner	LS2 9NL
	Sedulo London Limited
	Office 605 Albert House
	256 - 260 Old Street
	London
	United Kingdom
	EC1V 9DD

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

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CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity is to advance the science and profession of Clinical Psychology through its main activities of providing a system for processing applications to postgraduate professional training in clinical psychology and by supporting relevant research.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. Although the charity's activities for generating income are generally the same year on year, the Trustees consider that these are for the public benefit. In particular, the provision of a system for processing applications assists with the training of clinical psychologists who will ultimately work with the public. In addition, when the Trustees give consideration to supporting relevant research, they will take into account the Charity Commission's guidance on public benefit.

Achievements and performance

Significant activities and achievements against objectives

The Clearing House provides a clearing system for applications to postgraduate professional training programmes in clinical psychology and supports relevant research. The Clearing House facilitates the training of clinical psychologists who in turn provide services, both during training and once qualified, to the more disadvantaged in society.

5,910 applications were processed through to clinical psychology programmes, to fill 1,179 NHS-funded clinical psychology training places. The Clearing House continues to gather data on completion of training and employment of clinical psychology graduates. The national non-completion rate for NHS-funded trainees was only 0.5% of people in training during the 2023/2024 academic year. For people completing NHS-funded training in 2024 who returned data, 90.5% had started work as a clinical psychologist or in an equivalent role within 12 months.

The Clearing House continues to invest in our website, initially launched in September 2022. The website is the fundamental IT tool underpinning the Clearing House's work, and it involves considerable work and cost for the Clearing House, both maintaining it for all our users and developing it for everyone's benefit.

New developments available to our users during the year included:

- A major piece of work to add course-specific questions, so University staff can specify which long-text questions they wish to ask and applicants are only spending time on answering those questions.
- Some changes to the layout of the work experience section so it's easier for applicants to proof-read their responses.
- Tidied up some minor on-screen clutter that people had reported as distracting, for the benefit of all users.

The expectation is that the site will continue to evolve to meet the changing needs of users, through development work over the next few years.

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

Financial review

In respect of its charitable function as a clearing house for postgraduate professional training in clinical psychology, the charity received unrestricted income of £278,093 (2024: £295,252). This income arose from registration fees and course centre fees.

The expenditure incurred in the year was £214,924 (2024: £194,686). This all relates to charitable activities and is inclusive of support and governance costs. Whilst there was no expenditure on research projects during the current year, the Trustees continue to consider potential projects.

On 1 August 2023, the charity received the transfer of assets from the old unincorporated charity at a value of £422,514.

In the year ended 31 July 2025, the Clearing House had net income of £63,169 (2024: £523,080) on its charitable activities.

Reserves policy

On 31 July 2025, the charity had general reserves of £452,029 (2024: £396,458) which are unrestricted and available for use at the discretion of the Trustees in the furtherance of the general objectives of the charity.

During the year, the Trustees agreed to designate funds annually towards the cost of the next online application re-build. In 2023-2024, an amount of £20,000 was transferred to the designated fund. In the year 2024-2025, an additional £20,000 was added to the designated fund.

During the year, the Trustees have reviewed the reserves policy. Plans are being created to spend down these reserves in the form of providing a subsidy on application fees alongside the expected increased costs of maintaining the new application website. We are also looking at invitations to bid for research grants in 2026.

Structure, governance and management

The Clearing House became a Charitable Incorporated Organisation (CIO) on 18 October 2022 and de-registered the old unincorporated entity (charity number 1018336).

The newly formed charity (CIO) became operational on 1 August 2023 and all assets and liabilities were transferred on this date from the old charity. The charity is governed by its constitution dated 25 June 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Ballham

Dr C Lomax

Dr G Richardson

Dr T Isherwood

M Byrne

Recruitment and appointment of trustees

The Board of Management currently consists of five members nominated by the Group of Trainers in Clinical Psychology (GTICP). Board members are normally expected to serve for a period of three years and are eligible for re-nomination.

Decision making

The charity is controlled by a Board of Management, the members of which are the charity's trustees.

The function of the Board of Management is to conduct the administration and management of the Clearing House. This includes the appointment of a manager who is directly responsible for the day to day duties associated with delivering its services. The manager in the year under review and as at the date of this report, is Sarah Newman. Meetings of the Board of Management take place at least twice a year

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

The trustees' report was approved by the Board of Trustees.



.....
Dr C Lomax

Trustee

Date: 09/03/2026
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CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

I report to the trustees on my examination of the financial statements of Clearing House for Postgraduate Courses in Clinical Psychology (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Emma Houghton FCCA

Sedulo London Limited

Office 605 Albert House
256 - 260 Old Street
London
EC1V 9DD
United Kingdom

Dated: **18 March 2026**
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CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	2	278,093	295,252
Other material income	3	-	422,514
Total income		278,093	717,766
Expenditure on:			
Charitable activities	4	214,924	194,686
Total expenditure		214,924	194,686
Net income and movement in funds		63,169	523,080
Reconciliation of funds:			
Fund balances at 1 August 2024		523,080	-
Fund balances at 31 July 2025		586,249	523,080

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	10		94,220		106,622
Tangible assets	11		3,054		-
			<u>97,274</u>		<u>106,622</u>
Current assets					
Debtors	12	9,888		1,322	
Cash at bank and in hand		480,987		416,986	
		<u>490,875</u>		<u>418,308</u>	
Creditors: amounts falling due within one year	13	<u>(1,900)</u>		<u>(1,850)</u>	
Net current assets			<u>488,975</u>		<u>416,458</u>
Total assets less current liabilities			<u>586,249</u>		<u>523,080</u>
Net assets			<u><u>586,249</u></u>		<u><u>523,080</u></u>
The funds of the charity					
Unrestricted funds			<u>586,249</u>		<u>523,080</u>
			<u><u>586,249</u></u>		<u><u>523,080</u></u>

The notes on pages 7 to 13 form part of these financial statements.

The financial statements were approved by the trustees on 09/03/2026



Dr C Lomax
Trustee

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Clearing House for Postgraduate Courses in Clinical Psychology is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from charitable activities

	Applications 2025 £	Applications 2024 £
Course Centre Fees	107,419	189,492
Applicant Fees	170,674	105,760
	<u>278,093</u>	<u>295,252</u>
Analysis by fund		
Unrestricted funds	<u>278,093</u>	<u>295,252</u>

3 Other material income

On 1st August 2023, the operations of Clearing House for Postgraduate Courses in Clinical Psychology (charity no: 1018336) were transferred to the CIO. On this date, the net assets of £422,514 were transferred for £nil consideration.

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Expenditure on charitable activities

	Applications 2025 £	Applications 2024 £
Direct costs		
Staff costs	106,380	102,801
Depreciation and impairment	30,474	26,347
University management fees	14,354	14,466
Professional insurance	1,553	1,563
Office accommodation charges	2,854	3,300
Miscellaneous expenses	348	393
Bank charges	5,636	6,084
IT support	48,184	34,789
	<u>209,783</u>	<u>189,743</u>
Share of support and governance costs (see note 5)		
Governance	5,141	4,943
	<u>214,924</u>	<u>194,686</u>
Analysis by fund		
Unrestricted funds	<u>214,924</u>	<u>194,686</u>

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>5,141</u>	<u>4,943</u>
Analysed between:		
Applications	<u>5,141</u>	<u>4,943</u>
Governance costs comprise:	2025 £	2024 £
Audit fees	1,950	2,100
Legal and professional	1,124	1,200
Consultancy fees	250	1,063
Board expenses	1,817	580
	<u>5,141</u>	<u>4,943</u>

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

6	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,950	2,100
	Depreciation of owned tangible fixed assets	797	-
	Amortisation of intangible assets	29,677	26,347
		<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administrative	1	1
Clerical	1	1
Agency	1	1
	<u> </u>	<u> </u>
Total	3	3
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Administrative	62,386	60,257
Clerical	19,932	18,245
Agency	24,062	24,299
	<u> </u>	<u> </u>
	106,380	102,801
	<u> </u>	<u> </u>

All employees were employed by the University of Leeds and their costs recharged to the charity.

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

10 Intangible fixed assets

	Software £
Cost	
At 1 August 2024	102,772
Additions - separately acquired	21,125
At 31 July 2025	123,897
Amortisation and impairment	
At 1 August 2024	-
Amortisation charged for the year	29,677
At 31 July 2025	29,677
Carrying amount	
At 31 July 2025	94,220
At 31 July 2024	106,622

11 Tangible fixed assets

	Computers £
Cost	
At 1 August 2024	3,984
At 31 July 2025	3,984
Depreciation and impairment	
At 1 August 2024	133
Depreciation charged in the year	797
At 31 July 2025	930
Carrying amount	
At 31 July 2025	3,054

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	8,431	18
Prepayments and accrued income	1,457	1,304
	9,888	1,322

CLEARING HOUSE FOR POSTGRADUATE COURSES IN CLINICAL PSYCHOLOGY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,900	1,850

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2025 £
Designated Fund: Online Application System	106,622	-	-	(12,402)	94,220
Designated Fund: New Online Application Build	20,000	-	-	20,000	40,000
General funds	396,458	278,093	(214,924)	(7,598)	452,029
	<u>523,080</u>	<u>278,093</u>	<u>(214,924)</u>	<u>-</u>	<u>586,249</u>

Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
Designated Fund: Online Application System	-	-	-	106,622	106,622
Designated Fund: New Online Application Build	-	-	-	20,000	20,000
General funds	-	717,766	(194,686)	(126,622)	396,458
	<u>-</u>	<u>717,766</u>	<u>(194,686)</u>	<u>-</u>	<u>523,080</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).