



**help 4 the homeless**

*hope for our friends on the street*

**Report of the Trustees  
and the Unaudited Financial Statements  
for the Year Ended 31 May 2023**

**Help 4 The Homeless (London and Home Counties) Charity**

Registered Charity Number – 1200721 (CIO)

Registered address – 98 Stratfield Road, Borehamwood, WD6 1XB

**[www.help4thehomeless.charity](http://www.help4thehomeless.charity)**

# **Help 4 The Homeless**

## **Contents of the Annual Report and Financial Statements for the Year Ended 31<sup>st</sup> May 2023**

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**Help 4 The Homeless aims to ensure practical support is available for those who are rough sleeping and homeless in Central London and across the Home Counties.**

**Our team of committed volunteers is there all year round, rain or shine, distributing meals, clothing, and essential items.**

**In 2024 we will launch our exciting “Off the Street Project” to help those who wish to, to move into better accommodation and towards employment and a healthy lifestyle.**

**We also run a “Food Poverty Project” to recycle unused or unwanted/spare food to those that need it most.**



**The Charity is a Charitable Incorporated Organisation registered with the Charity Commission of England and Wales.**

**Reference and administrative details of the charity,  
its Trustees and advisers**

**for the period ended 31 May 2023**

|                                  |                                                                                                                                                                            |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | S Gilmore (appointed on 21 October 2022)<br>M Bennett (appointed on 4 July 2023)<br>A Feldman (appointed on 21 October 2022)<br>A Devillard (appointed on 21 October 2022) |
| <b>Charity Registered number</b> | 1200721                                                                                                                                                                    |
| <b>Principal office</b>          | 98 Stratfield Road<br>Borehamwood<br>WD6 1XB                                                                                                                               |
| <b>Independent Examiner</b>      | Jonathan Cohen<br>Step Accounting Limited<br>76a Edgware Way<br>Edgware<br>HA8 8JS                                                                                         |
| <b>Bankers</b>                   | Metro Bank<br>One Southampton Row<br>London<br>WC1B 5HA                                                                                                                    |

***“They really are live savers. I don’t want to think about what would have happened if they hadn’t helped me that night.” “Liam”, Rough sleeping***

## TRUSTEES REPORT

The Trustees present their first Annual Report together with the financial statements of the charity for the year ended 31 May 2023, including our accountants (unaudited) report for that year. The Board set the financial year for the charity to 31 May to enable an early report on the development of the Charity.

In preparing this, their first Annual Report, the Board of Trustees have noted the guidance set down by the Charities Commission regarding public benefit.

### Our Mission

To support those who are rough sleeping or otherwise homeless in London and the Home Counties and to help them directly by providing a personal delivery of food and drink, clothing, and essential items.

We are strongly committed to relational support and to the wellbeing of our beneficiaries, including mental wellbeing and emotional support as well as practical help, and so our mission is also, wherever possible and through regular support, to get to know our beneficiaries and provide a bespoke service.

Where possible and where wanted, we also aim to help beneficiaries to move off the street or out of sofa surfing lifestyles or who are in dilapidated and substandard accommodation, and to move into better accommodation and towards employment and a positive and healthy lifestyle.

We aim to work collaboratively with partners and food and clothing donors, including supermarkets and other suppliers, to ensure that excess food is not wasted and distributed to those most in need.

### Our Vision

To live in a caring and compassionate world where everyone, regardless of background, ethnicity, gender or sexual orientation, creed or colour, lives in decent accommodation and has enough to eat, including through work and employment that contributes to the community.

To see communities and organisations working together at local, regional, and national level, to work with compassion and determination to help change lives and futures.

### Our values

- ✓ Affirming and Positive
- ✓ Person Centred
- ✓ Listening and Learning
- ✓ Determined and Persistent
- ✓ Celebrating Difference and Diversity
- ✓ Committed to Quality and Excellence
- ✓ Collaborative and Partnership-based solutions
- ✓ Outcome Focused

**The formal objective of the Charity as stated within our Constitution and agreed with the Charities Commission is:**

For the public benefit, the relief of people in London and the Home Counties who are in need by reason of being homeless, by providing and distributing food, drink and clothing and providing other goods and services to support them.

## Our first Annual Report – for 2022-23 (Year ended 31 May)

An exciting first year as a Charity, building on the amazing informal work that has been happening for the previous 6-7 years.

### Introduction and background

#### Our history

The work began when Shoshana Gilmore was walking through a park in Watford and saw a rough sleeper on a bench. Others have often made an immediate compassionate response, which Shoshana did, but few have gone on to make something happen that would make a substantial contribution to homelessness generally.

Shoshana shared her concerns with her husband Lloyd, and they decided together to make it a personal mission, initially taking big bags of food prepared in their kitchen into London on the tube, then organising a minivan and growing numbers of volunteer helpers, using trolleys to take food around the streets.

By the summer of 2022 it was clear that there was sufficient momentum and support to take things up a level and the decision was made to move to charitable status and to become a Charitable Incorporated Organisation. We recruited a part time Development Director to help with the charity application and to support Lloyd and Shoshana to take the organisation forward. The founding trustees were Shoshana, Ashley Feldman and Annick Devillard. The charity appointed Marc Bennett, Chartered Accountant, as its Treasurer on 4<sup>th</sup> July 2023.



Around half of our beneficiaries are homeless sleeping rough, the other half may be housed in substandard properties in the area and have a range of vulnerabilities. As part of the service, we have developed relationships with a number of food stores including Costco and Waitrose to support our *friends on the street*. As an extension of that work, we connect with local foodbanks to make sure we have the supplies we need and to recycle them so that nothing is wasted.

Demand for our services is rising – we support up to 140 people every week, and

there is so much unmet need; we now need to grow both the charity and our service levels and need to move beyond a purely volunteer-manned approach. We have recently had a brand-new van donated (replacing our battered Mini) and we are able to provide help more effectively. Key needs for the charity now include storage and food preparation spaces (we currently use a lock up garage and Trustee and volunteer homes – which is increasingly inappropriate and unsustainable) and our first part time paid staff member (just appointed in October 2023).

Across all that we do Lloyd and Shoshana continue extravagantly to volunteer their time, effort, and commitment to the cause and to the mission of the charity. They are with us every week in London and manage to hold down other employments as well. They are an inspiration and deserve all the support they receive and more.

## Our Service Profile in 2022-23

At a recent strategic development meeting we clarified the work and services of the Charity into three clear projects, albeit with helpful overlap.

### On the Street Project

This is the original project which has grown over the years and is now supporting around 140 people every week across two routes in Central London. We have a both a start-point where 40-50 people with gather and wait for us to come, and we have several pull trolleys which we use to walk the streets where we see some regular rough sleepers and new arrivals and work with perhaps another 80-100 people in a night. We are there every Thursday and are looking to expand this support to Monday's nights in the near future.

There is more work goes into this that might be realised and we have volunteers working to source and pick up donations, volunteers preparing food and hot drinks – from sandwiches to burgers and pizza, especially in cold weather; we have packs of clothing, sleeping bags, sanitary items, shoes and waterproofs. To do that we have secured storage and need more of that, and more volunteers to help with transport, organisation and food preparation and sourcing as we continue to grow and expand.



### Off the Street Project

This project has not yet begun but is a determination of the Trustees to help move people, who wish to do so, off the streets and into better accommodation and a positive and healthy lifestyle, including towards employment. We are beginning the process of funding for this and will initially employ a part-time co-ordinator with relevant experience of helping the homeless, together with deploying appropriate volunteers. We estimate needing around £3,500 per month – Just over £40,000 per year, to get that work off the ground. We expect to launch in the summer of 2024. Watch this space.

### Food Poverty Project

This has arisen almost as a by-product of the On the Street Project and has grown into a project in its own right. Initially it was simply about sourcing food, clothing and essential items for the working with the homeless. What happened was that we were inundated with support, including from supermarkets and bakeries etc who wanted to help and also wanted solutions for excess or recently out of date foodstuffs.



At the moment we are distributing 30-40 bags of produce and other items and working with the local food bank and other agencies to make sure it is shared with those who need it most. We estimate the value of that produce and those goods to be around £1,000 per week and up to 1000 families will benefit.

Clearly we prioritise our On The Street Project when it comes to recipients but many other poorer and disadvantaged families benefit as well.

**“Fair Play to you guys. An amazing team of people doing some amazing stuff for the homeless. I would love to be involved if you can use me”**

- a passer by in Central London, Now a volunteer.

## Structure, Governance and management

### The Board of Trustees

Trustees are approached personally or advertised for. We have a clear process for recruitment, application, approval or rejection, induction/onboarding and development. A duly completed application form is required, including references, and a role and person specification is clearly outlined. All trustees are DBS checked (as are staff and core volunteers) in line with our safeguarding and equal opportunities policies. Trustees are supplied with appropriate information ahead of their considered application for Trusteeship; they are appointed and supported in line with the charity constitution, the good trustee guide and other legislative guidance.

The Board of Trustees meets six times per year (3 face to face and 3 virtually) to fulfil their role in overseeing and directing the affairs of the charity, ensuring that it is well-run and delivers the charitable outcomes for which it is established. One of those meetings is an annual strategy day, when the Trustees review the overall strategy for the charity, including where we work and what we need to provide and offer. Trustees are committed to the Nolan principles of selflessness, integrity, objectivity, accountability, honesty and leadership. We currently have four Trustees and aim to add three more during the year.

### Staff and Volunteers

As indicated above, the charity began as a human and personal response to perceived need, by Lloyd and Shoshana Gilmore and then expanded as they recruited friends and business contacts to help with the work. Launching as a Charity has given huge additional impetus to the work we do and has enabled new flows of income.

Lloyd and Shoshana are well connected people and many of the 40 volunteers we deploy are friends and business contacts, who have then brought in others. We have around 20 regular "core volunteers" and 20 "bank" volunteers across the projects. All core volunteers and staff as well as Trustees are DBS checked and referenced as well as trained, including around Safeguarding, Health and Safety and the practicalities and procedures around running our services.

The Charity is conscious of the key areas of development, across service provision, funding and fundraising, HR and Finance as well as marketing. We are small and resource poor but have recently appointed a part time projects and administration officer (25 hrs per week) to ensure the co-ordination of services, support for community and corporate fundraising as well as compliance, DBS checks and general admin. Our Development Director takes responsibility for Fundraising and Marketing and line manages the Projects and Admin Officer. We have a Chartered Accountant as our Treasurer and a volunteer book-keeper using Xero to ensure good financial control and monitoring.

We hold a monthly Development Group Meeting to get key team members together around action planning and objectives and connect weekly around day-to-day support and engagement.

### Infrastructure and systems

We are working as fast as our resources will allow to develop our systems and infrastructure.

The aim is to balance growth and prudence, ambition and sustainability, and to ensure the systems and processes are developed in line with and slightly ahead of, those developments. We are using an economic CRM system to support contact communication and fundraising and records, policies and procedures etc are on SharePoint/Teams to support good information sharing.

We make use of uCheck for DBS checking and JustGiving for fundraising and sponsorship.

### Premises and Storage

One of our greatest needs is to secure appropriate premises to better store and prepare food and clothing and to support the overall development of the charity. Ideally, we are looking for somewhere in Borehamwood or close by, where our largest concentration of volunteers live, including Lloyd and Shoshana Gilmore – and they need to get their house back!

So we need a commercial kitchen, storage space, some office space and we may be able to combine that with a trading and retail charity shop to increase our profile and presence. That can be replicated as we expand over the next few years.

## 2023-24 Provision – and other forward developments

The Charity has worked to increase provision during 2022-3 on its previous funding model and income and it will be helpful, including for funders to have some sense of our forward development plans.

**There is a balance to be struck between ambition and realism** and we want to get that right. We want to do as much as we can, but we are here for the long haul and want to make sure that we expand and consolidate as we go - and build up our capacity and core assets, including staff and volunteers, at a sustainable level. Overall we would like to target growth in existing provision at around 30% per annum in existing services and launch the Off the Street Project as funding permits this coming year.

We were delighted to have had donated a brand new and liveried van for our use and we use that for both the On the Street Project and for our Food Poverty Project. We are fortunate in having many good friends.

### ➤ Expansion of the On the Street Project

We have been fortunate in the generosity of our supporters and in the donations we receive week by week. Our primary development for this project is to further develop our smaller second route and to add a Monday Night to the Thursday night provision we have undertaken for the last 6 years. We know many of our existing beneficiaries will be helped by us on a Monday night too, but it will also add new beneficiaries and provide opportunities for further volunteering and support. This will also require the acquisition of a second and larger vehicle, probably second-hand.

### ➤ Launch of the Off the Street Project

This is a key development but will only launch when we have secured year 1 funding of around £40,000 (see fundraising below). At this stage we are scoping the project and talking with other providers doing this work elsewhere to ensure we have a clear understanding of how best to achieve the best outcomes. We hope, subject to funding, to launch in summer 2024 and in the financial year 2024-25.

### ➤ Development of the Food Poverty Project

At one level this will expand in line with the other projects as they develop. However we want to this with the best possible effect and we see this project needing a paid staff member as it is already growing beyond a purely volunteer capacity.

### ➤ Securing appropriate Premises

We need food preparation space, storage space and office space and we may need some storage space in London too if we can find donated space to shorten journeys and permit better use of time and transport costs as the additional routes expand and the second delivery day comes on stream.

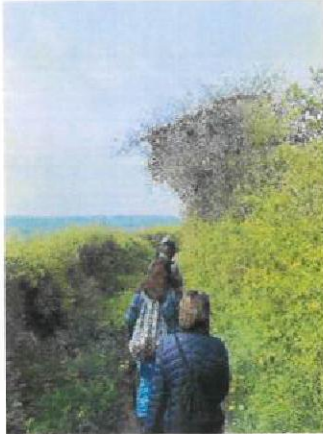
### ➤ Growing the organisational structure and team

A lot of what we have done so far has been off the back of amazing levels of volunteering and some personal sacrifice especially from the Gilmores. However, that is not sustainable as we grow and we will aim to add a community fundraiser and a Dedicated services co-ordinator to the team. The right people in the right places doing the right things is the target (!) and we will carefully plan that process taking into account need, demand and funding.

### ➤ Funding and Fundraising

Our expectation in this coming year is to lift our income to around £100,000 and we want to make sure we have a diversity of sustainable fundraising streams. We then want funding to grow by around 30% per annum for the next three years. Part of that planning is around development of our marketing and fundraising, which we are currently investing in.

## Fundraising and Marketing



### Fundraising

Most of our income previously has been through personal and corporate donations, including the significant donation of the new van to take us forward as it has.

A lot has depended upon Shoshana and in particular Lloyd Gilmore business networking and support.

We now have a schedule of fundraising events going forward (one every two months) and ran a March Ball, last year and a sponsored walk, to celebrate charitable status, which raised well over £10,000. Ongoing expenditure at this stage is at around £3,000 per month and at this stage we are holding our own but do not have capacity to expand. The Fundraising and Marketing Plan is essential to the Organisational

Development plan and we plan to raise around £100,000 in the next 12 months, including £35,000 from Community Events and around £40,000 from Grants with the balance coming from Corporates and hopefully some local authority support too.

### Marketing

We are doing a great job but not telling enough people about it. Part of the reason for the acquisition of our Project and Admin Officer is to ensure that social media postings are regular and informed, that we build up the contact and supporter database and we issue regular bi-monthly newsletters as well as a monthly volunteer and team bulleting.

We have commissioned a new website to integrate with that and have a clear content calendar and marketing strategy.

**Future fundraising development** will further diversify our income streams and ensure sustainability and a working reserve to support the development of the charity and the increase of its provision. Provision will always be aligned with our income and subject to funding.



## Financial Review

### 2022-23

As indicated above, the year under report was our first year as a charity and was just seven months long. Our Year end is 31<sup>st</sup> May going forward.

Income for the year under report was £60,167, expenditure was £17,314 and that left us with a surplus of £42,854 for the year.

The whole of that funding was unrestricted funding and, this means that our reserve at year end was £42,854.

Cash at Bank on 31.05.23 was £27,962 and at 30<sup>th</sup> November 2023 was £17,764.

That level of reserve last year exceeded 6 months running costs during that year. However, our projected costs in 2023-24 (having recently taken on part time staff and expanded provision) will require further income to maintain agreed reserve levels of 3-6 months operating costs.

## 2023-24

As stated, our reserve policy is to maintain free reserves equivalent to 3-6 months running costs, to ensure sustainability and our ability to respond to emerging need. That provides a platform for further development in 2024-5 and beyond.

Our budget in 2023-24 will provide for £84,000 of expenditure, income of just under £100,000 and a surplus of £16,000 providing a projected free reserve at that year end of just under £42,000, or 6 months of running costs.

As indicated above we aim to ensure a diversified income stream across Statutory, Grant, Corporate and Community income and to invest in each of those streams as part of our strategic and fundraising plan.

We have invested in additional skills and resources and are confident of the direction and pace of forward development and keen to secure partners and funders at all levels to help us to make vital interventions and contributions to the care and support of the homeless in London and the Home Counties.

**The trustees declare that they have approved the trustees' report above.**

### **Signed on behalf of the charity's trustees**

Name Shoshana Gilmore (chair)

Signature



Date

12.12.23

Name Marc Bennett FCA (Treasurer)

Signature



Date

12.12.23

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**S Gilmore**

(Chair of Trustees)

Date: 12/12/2023



**Independent examiner's report to the Trustees of  
HELP 4 THE HOMELESS (LONDON AND HOME COUNTIES) ('the charity')  
for the period to 31<sup>st</sup> May 2023.**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2023.

**Responsibilities and basis of report**

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

*Jonathan Cohen*

Dated:

12/12/2023

Jonathan Cohen

Step Accounting  
76a Edgware Way  
Edgware  
HA8 8JS

**Help 4 The Homeless (London and Home Counties)**  
**Statement of Financial Activities**  
For the year ended 31<sup>st</sup> May 2023

|                                    | Note | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total funds<br>2023<br>£ |
|------------------------------------|------|---------------------------------|-------------------------------|--------------------------|
| <b>Income from:</b>                |      |                                 |                               |                          |
| Donations and legacies             | 3    | 60,167                          | -                             | 60,167                   |
| Charitable activities              | 4    | -                               | -                             | -                        |
| <b>Total income</b>                |      | <b>60,167</b>                   | <b>-</b>                      | <b>60,167</b>            |
| <b>Expenditure on:</b>             |      |                                 |                               |                          |
| Raising funds                      | 5    | 5,583                           | -                             | 5,583                    |
| Charitable activities              |      | 11,730                          | -                             | 11,730                   |
| <b>Total expenditure</b>           |      | <b>17,313</b>                   | <b>-</b>                      | <b>17,313</b>            |
| <b>Net movement in funds</b>       |      | <b>42,854</b>                   | <b>-</b>                      | <b>42,854</b>            |
| <b>Reconciliation of funds:</b>    |      |                                 |                               |                          |
| Total funds brought forward        |      | -                               | -                             | -                        |
| Net movement in funds              |      | 42,854                          | -                             | 42,854                   |
| <b>Total funds carried forward</b> |      | <b>42,854</b>                   | <b>-</b>                      | <b>42,854</b>            |

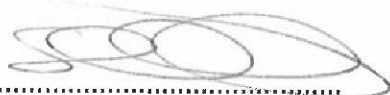
The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 21 form part of these financial statements.

**Help 4 The Homeless (London and Home Counties)**  
**Balance sheet**  
as at 31 May 2023

|                                                |      | 2023                 |
|------------------------------------------------|------|----------------------|
|                                                | Note | £                    |
| Fixed assets                                   |      | 17,142               |
| Cash at bank and in hand                       |      | 27,962               |
|                                                |      | <u>45,104</u>        |
| Creditors: amounts falling due within one year | 9    | (2,250)              |
| <b>Net current assets</b>                      |      | <u>42,854</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>42,854</u>        |
| <b>Total net assets</b>                        |      | <u><u>42,854</u></u> |
| <br><b>Charity funds</b>                       |      |                      |
| Restricted funds                               |      |                      |
| Unrestricted funds                             | 10   | 42,854               |
| <b>Total funds</b>                             |      | <u><u>42,854</u></u> |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**S Gilmore**  
(Chair of Trustees)

Date: 12/12/2023

The notes on pages 17 to 21 form part of these financial statements.

### 1. General information

Help 4 The Homeless (London and Home Counties) is a charity registered in the UK. Its activities are described in the trustees report.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

In Touch/ Kids United meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## 2.4 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

## 2.5 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## 2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## 3. Income from donations and legacies

|           | Unrestricted<br>funds<br>2023 | Restricted<br>funds<br>2023 | Total<br>funds<br>2023 |
|-----------|-------------------------------|-----------------------------|------------------------|
|           | £                             | £                           | £                      |
| Donations | <u>60,167</u>                 | <u>-</u>                    | <u>60,167</u>          |

## HELP 4 THE HOMELESS (LONDON AND HOME COUNTIES)

### 4. Income from charitable activities

|                                   | Unrestricted<br>funds<br>2023 | Restricted<br>funds<br>2023 | Total<br>funds<br>2023 |
|-----------------------------------|-------------------------------|-----------------------------|------------------------|
|                                   | £                             | £                           | £                      |
| Income from charitable activities | -                             | -                           | -                      |

### 5. Expenditure on raising funds

|                                   | Unrestricted<br>funds<br>2023 | Restricted<br>funds<br>2023 | Total<br>funds<br>2023 |
|-----------------------------------|-------------------------------|-----------------------------|------------------------|
|                                   | £                             | £                           | £                      |
| Costs of raising voluntary income | 5,583                         | -                           | 5,583                  |

### 6. Analysis of expenditure by activities

|                                           | Activities<br>undertaken<br>directly<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|-------------------------------------------|---------------------------------------------------|-----------------------------|
| Direct Costs                              | 2,152                                             | 2,152                       |
| Advertising                               | 180                                               | 180                         |
| Audit & Accountancy fees                  | 1,600                                             | 1,600                       |
| Bookkeeping Services                      | 250                                               | 250                         |
| Bank Fees                                 | 1                                                 | 1                           |
| Storage costs                             | 563                                               | 563                         |
| Professional fees                         | 2,800                                             | 2,800                       |
| Depreciation Expense                      | 1,558                                             | 1,558                       |
| <i>Total carried forward to next page</i> | <b>9,104</b>                                      | <b>9,104</b>                |

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## HELP 4 THE HOMELESS (LONDON AND HOME COUNTIES)

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|                                                  | Activities<br>undertaken<br>directly<br>2023<br>£ | Total<br>funds<br>2023<br>£ |
|--------------------------------------------------|---------------------------------------------------|-----------------------------|
| <i>Total brought forward from previous page:</i> | <b>9,104</b>                                      | 9,104                       |
| Postage, Freight & Courier                       | 8                                                 | 8                           |
| Meeting Expenses                                 | 157                                               | 157                         |
| General Expenses                                 | 199                                               | 199                         |
| Motor Vehicle Expenses                           | 1,611                                             | 1,611                       |
| IT Software and Consumables                      | 507                                               | 507                         |
| Subscriptions                                    | 94                                                | 94                          |
| Travel – National                                | 50                                                | 50                          |
|                                                  | <u><b>11,730</b></u>                              | <u>11,730</u>               |

### 7. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to an independent examiner fee of £1,260.

**8. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 May 2023, no Trustee expenses have been incurred.

**9. Creditors: Amounts falling due within one year**

|                 | 2023         |
|-----------------|--------------|
|                 | £            |
| Other creditors | <u>2,250</u> |

**10. Summary of funds**

|                  | Income<br>£   | Expenditure<br>£ | Balance<br>31 May<br>2023<br>£ |
|------------------|---------------|------------------|--------------------------------|
| General funds    | 60,167        | (17,313)         | 42,854                         |
| Restricted funds | -             | -                | -                              |
|                  | <u>60,167</u> | <u>(17,313)</u>  | <u>42,854</u>                  |