

TRUSTEES' ANNUAL REPORT

This Report is for **Malvern Wells Village Hall**

Charity number - **1200714**

Registered Company number – CE030429

The address of the Charity is – Malvern Wells Village Hall, 205 Wells Road, Malvern WR14 4HF

The Report is for the period from 18 October 2022 to 31 December 2023.

The Charity is a Charitable Incorporated Organisation.

The Charity is governed by a Trust Deed approved by The Charity Commission on 18 October 2022

The Trustees of the Charity are:

Ian Robert Burrage (Chair)

Dawn Christina Jolley (Treasurer)

Nicholas Stephen Merriman (Secretary)

Kenneth Antony Beecroft

Michael George Jackson

James Anthony Black (Resigned 28 January 2023. Appointed 28 March 2024)

Doreen Graham (Resigned 29 December 2023)

David Arthur Walker (Resigned 20 February 2024)

Jean Valerie Williams (Resigned 12 March 2024)

Under the Trust Deed each of the following bodies may appoint one Trustee:

Malvern Wells Parish Council

The Malvern and Wyche Parochial Church Council

The Wells and Wyche Women's Institute

The Malvern Wells Club

The Wells Players

In selecting other individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Object of the Charity and application of income and property and its public benefit are:

The provision and maintenance of the Village Hall for the use of local inhabitants, without religious or political distinction, for meetings, lectures, classes and recreational activities.

The income and property of the Charity must be applied solely towards the promotion of the Object of the Charity. None of the income or property of the Charity may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Charity.

The object of the Charity is wholly for the public benefit.

Under a Deed dated 4 July 1899 the land and premises were vested in the Official Custodian and so continue.

The Charity only commenced operating on 1 November 2023 when, by way of a General Vesting Declaration, the activities and assets were passed to it by the previously existing Malvern Wells Village Hall charity number 206763.

During the year under review the Trustees have attempted to ensure that the Village Hall is frequently used by local organisations and individuals. The Wells Club, located in the lower ground floor of the Village Hall has continued to thrive. The flat, also on the lower ground floor, has been occupied throughout the period. The resulting income from all the use of the Village Hall has enabled the Trustees to ensure that the premises have been properly maintained without having to use surplus income from previous years. All surplus income is retained to cover the cost of any future significant maintenance of the Village Hall and, as appropriate, is held within an interest-bearing deposit account. The Charity has no employees.

For the period under review the income was £1683 and the expenditure was £1272. This is for the two months from the commencement of its activities on 1 November 2023 to 31 December 2023. On 31 December 2023 the cash at bank was £11799 and on deposit was £22473. The reserve at 31 December 2023 was £35099.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the Charity's Trustees

Ian Robert Burrage
Chair

Dawn Christina Jolley
Vice Chair and Treasurer

6 August 2024

MALVERN WELLS VILLAGE HALL

Registered Charity Number 1200714

Balance Sheet As at 31 December 2023

	at 31 December 2023
	£
Current Assets	
Current account	11,799.19
COIF deposit account	22,473.02
Debtors	296.00
Prepaid expenses	620.54
	35,188.75
Current Liabilities	
Accrued expenses	90.00
Net Current Assets	35,098.75
 Represented by:	
 General Fund : Balance transferred from old charity	 34,688.29
Surplus/Deficit for the year	410.46
Total	35,098.75