



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 29 September 2024 To 28 September 2025

Charity name: Optigene Foundation
Charity registration number: 1200710

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Objects of the Charity are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales in any part of the world (Objects) as the Trustees may in their discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees must use the income and at their discretion may use all or part of the capital of the Charity in promoting the Objects but no part of the property and funds of the Charity may be used for the benefit of (a) either or both of the Settlers or (b) any spouse or civil partner of with of the Settlers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants totalling £238,182 to the following charities:</p> <p>Cure Parkinsons MS Together Loxwood Sports Association University of Sussex University of Surrey UNICEF UK Horsham Matters Cancer Research UK St Barnabas Hospices Sussex Ltd Guide Dogs for the Blind Association Royal Commonwealth Society for Blind Momentum Childrens Charity Shooting Star Children Hospices Sussex Community Foundation Insititute of Engineering and Technology YMCA Downslink Group Turning Tides Homelessness Olive Tree Cancer Support Group Men's Sheds Association Dementia Support Breast Cancer Now University of Central Lancashire Found Dementia Support - Double Up Appeal</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £280,388 (2024: £308,300) and investments valued at £1,581,931 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £513 (2024: £19,529).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 29 September 2022
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Limited was paid £11,767 (2024: £12,136) for trust administration services and for cash management services during the year under review. These fees are authorised under clause 9 of the trust deed.
Other		

Reference and Administrative details

Charity name	Optigene Foundation
Other name the charity uses	None
Registered charity number	1200710
Charity's principal address	Ludlow Trust Company Ltd Tower Wharf Cheese Lane Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Michael Paul Andreou			
3	Duncan Roy Clark			
4				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary Collins		
Walter Coxon		
Ali Sarikhani		
Ziba Sarikhani		
Christopher Thurlow		
Matthew Wickers		
John Stephen Dennis	Resigned 25 October 2024	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8 th Floor, 1 Southampton Street, London, WC2R 0LR
Independent examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Yana Davies</i>	
Full name(s)	Yana Davies	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	26 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Optigene Foundation

1200710

Receipts and payments accounts

CC16a

For the period
from

Period start date
29.09.2024

To

Period end date
28.09.2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	22,754	-	53,774	76,528	14,609
Interest received	8,630	-	-	8,630	23,264
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,384	-	53,774	85,158	37,873
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	500,561	500,561	7,612
	-	-	-	-	-
Sub total	-	-	500,561	500,561	7,612
Total receipts	31,384	-	554,335	585,719	45,485
A3 Payments					
Grants awarded	238,182	-	-	238,182	127,500
Investment manager fees (Including VAT)	-	-	562	562	519
Trust Administration fees (including VAT)	11,692	-	-	11,692	11,876
Cash management fees	75	-	-	75	260
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	249,949	-	562	250,511	140,155
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	382,136	382,136	-
	-	-	-	-	-
Sub total	-	-	382,136	382,136	-
Total payments	249,949	-	382,698	632,647	140,155
Net of receipts/(payments)	- 218,565	-	171,637	- 46,928	- 94,670
A5 Transfers between funds	199,549		- 199,549	-	-
A6 Cash funds last year end	19,529		308,300	327,829	422,499
Cash funds this year end	513	-	280,388	280,901	327,829

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	280,388
	Income account	513	-	-
		-	-	-
	Total cash funds	513	-	280,388
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	Money Manager	-	-	385,093
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,196,838
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Yana Davies</i>	Yana Davies on behalf of Ludlow Trust Company Limited (Trustee)	26 March 2026	

Independent Examiner's Report to the Trustees of Optigene Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 September 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 27 March 2026