

# OPTIGENE FOUNDATION

England & Wales · Charity number 1200710

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2022-10-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Ludlow Trust Co Ltd  
Tower Wharf  
Cheese Lane  
Bristol  
BS2 0JJ

**Phone** +441173138200

**Email** [charitabletrusts@ludlowtrust.com](mailto:charitabletrusts@ludlowtrust.com)

## Activities

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**Objects:** AS PER OBJECTS IN DEED - STANDARD OBJECTS ARE:THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAWS OF ENGLAND AND WALES IN ANY PART OF THE WORLD (OBJECTS) AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-28	£230,933	£250,511	-	-
2024-09-28	£23,325	£140,155	-	-
2023-09-28	£10,068	£90,569	-	-

## Trustees

Name	Role	Appointed
Duncan Roy Clark		2022-09-29
Ludlow Trust Company Ltd		2022-09-28
Michael Paul Andreou		2022-09-29

**OPTIGENE FOUNDATION**

England & Wales - Charity number 1200710

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# Accounts

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 29 September 2024 To 28 September 2025

**Charity name: Optigene Foundation**  
**Charity registration number: 1200710**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Objects of the Charity are for the public benefit to further such exclusively charitable purposes according to the law of England and Wales in any part of the world (Objects) as the Trustees may in their discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees must use the income and at their discretion may use all or part of the capital of the Charity in promoting the Objects but no part of the property and funds of the Charity may be used for the benefit of (a) either or both of the Settlers or (b) any spouse or civil partner of with of the Settlers.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants totalling £238,182 to the following charities:</p> <p>Cure Parkinsons  MS Together  Loxwood Sports Association  University of Sussex  University of Surrey  UNICEF UK  Horsham Matters  Cancer Research UK  St Barnabas Hospices Sussex Ltd  Guide Dogs for the Blind Association  Royal Commonwealth Society for Blind  Momentum Childrens Charity  Shooting Star Children Hospices  Sussex Community Foundation  Insititute of Engineering and Technology  YMCA Downslink Group  Turning Tides Homelessness  Olive Tree Cancer Support Group  Men's Sheds Association  Dementia Support  Breast Cancer Now  University of Central Lancashire Found  Dementia Support - Double Up Appeal</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

### Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £280,388 (2024: £308,300) and investments valued at £1,581,931 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £513 (2024: £19,529).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 29 September 2022
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review.  Ludlow Trust Company Limited was paid £11,767 (2024: £12,136) for trust administration services and for cash management services during the year under review. These fees are authorised under clause 9 of the trust deed.
Other		

**Reference and Administrative details**

Charity name	Optigene Foundation
Other name the charity uses	None
Registered charity number	1200710
Charity's principal address	Ludlow Trust Company Ltd Tower Wharf Cheese Lane Bristol BS2 0JJ

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Michael Paul Andreou			
3	Duncan Roy Clark			
4				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Gary Collins		
Walter Coxon		
Ali Sarikhani		
Ziba Sarikhani		
Christopher Thurlow		
Matthew Wickers		
John Stephen Dennis	Resigned 25 October 2024	

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8 <sup>th</sup> Floor, 1 Southampton Street, London, WC2R 0LR
Independent examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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**Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>	<i>Yana Davies</i>	
<b>Full name(s)</b>	Yana Davies	
<b>Position (eg Secretary, Chair, etc)</b>	On behalf of Ludlow Trust Company Limited (Trustee)	

**Date** 26 March 2026



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Optigene Foundation	1200710
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## Receipts and payments accounts

For the period from	Period start date 29.09.2024	To	Period end date 28.09.2025
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income from investments	22,754	-	53,774	76,528	14,609
Interest received	8,630	-	-	8,630	23,264
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>31,384</b>	<b>-</b>	<b>53,774</b>	<b>85,158</b>	<b>37,873</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	500,561	500,561	7,612
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>500,561</b>	<b>500,561</b>	<b>7,612</b>
<b>Total receipts</b>	<b>31,384</b>	<b>-</b>	<b>554,335</b>	<b>585,719</b>	<b>45,485</b>
<b>A3 Payments</b>					
Grants awarded	238,182	-	-	238,182	127,500
Investment manager fees (Including VAT)	-	-	562	562	519
Trust Administration fees (including VAT)	11,692	-	-	11,692	11,876
Cash management fees	75	-	-	75	260
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>249,949</b>	<b>-</b>	<b>562</b>	<b>250,511</b>	<b>140,155</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	382,136	382,136	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>382,136</b>	<b>382,136</b>	<b>-</b>
<b>Total payments</b>	<b>249,949</b>	<b>-</b>	<b>382,698</b>	<b>632,647</b>	<b>140,155</b>
<b>Net of receipts/(payments)</b>	<b>- 218,565</b>	<b>-</b>	<b>171,637</b>	<b>- 46,928</b>	<b>- 94,670</b>
<b>A5 Transfers between funds</b>	<b>199,549</b>		<b>- 199,549</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>19,529</b>		<b>308,300</b>	<b>327,829</b>	<b>422,499</b>
<b>Cash funds this year end</b>	<b>513</b>		<b>280,388</b>	<b>280,901</b>	<b>327,829</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	280,388
	Income account	513	-	-
		-	-	-
	<b>Total cash funds</b>	<b>513</b>	<b>-</b>	<b>280,388</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Money Manager	-	-	385,093
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio	Endowment	-	1,196,838
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Yana Davies</i>	Yana Davies on behalf of Ludlow Trust Company Limited (Trustee)	26 March 2026

## **Independent Examiner's Report to the Trustees of Optigene Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 September 2025

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 27 March 2026