



**Trustees' Annual Report for the period  
31 March 2024 to 31 March 2025**

**Charity name: The Valley Preschool**

**Charity registration number: 1200688**

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The aims of the pre-school are to enhance the development and education of local children primarily under statutory school age, also encouraging parents to understand and provide for the needs of their children.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The preschool offers appropriate play, education and care facilities, family learning and extended hours ensuring that such opportunities are extended for all children whatever their race, culture, religion, means or ability.</p> <p>We additionally encourage the study of the needs of children and their families and promote public interest in and recognition of such needs within the local areas. As part of this work we instigate and adhere to the Statutory Framework for the Early Years Foundation Stage.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Charity Commission's guidance on public benefit.

**Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The primary focus for the period of this report was to continue to focus on providing a vibrant, fun and engaging setting for the children in our care, welcoming new children into the setting and promoting positive working relationships with their families, our community and the children's prospective onward educational settings.

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The preschool's income for the period was £112.7k and its expenditure was £88.5k. The total assets at the year end amounted to £170.1k.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The current Reserves Policy is attached to this report.
Amount of reserves held	Para 1.22	The balance in reserves at 31 <sup>st</sup> March 2025 was £145.7k.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The preschool receives the majority of its income from fee and grant income and a substantial amount of its annual outgoings is on staffing costs. The preschool is operating with a healthy reserve fund. The net income from fundraising activities for the year ending 31 <sup>st</sup> March 2025 were £4.4k.
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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of a Charitable Incorporated Organisation whose only voting members are its charity trustees.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Provided Trustees are eligible for Trusteeship in accordance with our Constitution, Trustees are appointed by a resolution passed at a properly convened meeting of the charity trustees.

## Reference and Administrative details

Charity name	The Valley Preschool
Other name the charity uses	N/A
Registered charity number	1200688
Charity's principal address	Meonstoke Infant School Chapel Road Meonstoke Southampton SO32 3NJ

#### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Jessica Bassett		2024/2025 Full year	
Gemma Ingham		Until 14/08/2024	
Lynette Davis		2024/2025 Full year	
Charlotte Chappell		2024/2025 Full Year	
Charlotte Walls-Hardiman		2023/2024 Full Year	
Gavin McIntosh		From 27/06/2024	
Gemma Dobson		From 10/02/2025	

#### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A all assets are held by the Charity directly.		

#### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

#### Exemptions from disclosure


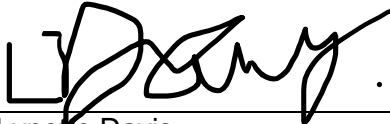
**Reason for non-disclosure of key personnel details**

N/A

**Other optional information****Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Charlotte Walls-Hardiman	Lynette Davis
<b>Position (eg Secretary, Chair, etc)</b>	Chair	Preschool Manager
<b>Date</b>	16 January 2026	

**THE VALLEY PRESCHOOL**  
**FOR THE YEAR TO 31 MARCH 25**

**CHARITY: 1200688**

		Actual		Prior Year Actual	
		Period to 31 Mar 25		1 Aug 23 to 31 Mar 24	
		£	£	£	£
<b>RECEIPTS &amp; PAYMENTS ACCOUNT</b>					
<b>Trading Activities</b>					
<b>Receipts</b>	Fee & Grant Income	107,695.35		67,992.00	
	Bank Interest	667.95		986.77	
			108,363.30		68,978.77
<b>Payments</b>	Staffing Costs	70,227.07		42,770.26	
	Pension Contributions	1,505.26		617.76	
	Training	522.60		1,234.41	
	Payroll Administration	1,411.32		860.46	
	Cleaning	1,538.28		843.92	
	Accountancy	1,920.00		1,260.00	
	Consultancy	0.00		0.00	
	Telephone & Broadband	680.84		453.56	
	Building & PLA Insurance	2,656.68		1,598.55	
	Maintenance	160.00		284.50	
	Sanitary Bin Services	106.55		106.55	
	Contribution to Meonstoke School	0.00		8,505.50	
	Photocopying	0.00		62.82	
	Annual Fees & Subscriptions	1,149.38		1,303.11	
	Advertising	256.80		136.06	
	Supplies - Educational	389.56		468.06	
	Supplies - Other	891.26		656.69	
	Snacks - Children	392.52		303.73	
	Staff Refreshments	45.38		22.00	
	Bank Charges	211.46		207.50	
			84,064.96		61,695.44
<b>Net Receipts from Trading Activities</b>		<b>24,298.34</b>		<b>7,283.33</b>	
<b>Fixed Contributions to Reserves</b>					
	Fundraising Reserve	0.00		0.00	
	Grant Reserve	0.00		0.00	
	Building Renewals Reserve	4,000.00		4,000.00	
	Asset Replacement Reserve	500.00		500.00	
			4,500.00		4,500.00
<b>Available Net Receipts from Trading Activities</b>		<b>19,798.34</b>		<b>2,783.33</b>	
<b>Transactions through Reserves</b>					
<b>Net Receipts into:</b>	Grant Reserve	1,387.80		800.00	
	Building Renewals Reserve	4,000.00		4,000.00	
	Fundraising Reserve	2,990.39		1,824.79	
	Asset Replacement Reserve	500.00		500.00	
			8,878.19		7,124.79
<b>Payments funded from:</b>	Grant Reserve	1,578.02		467.25	
	Building Renewals Reserve	401.00		3,911.45	
	Fundraising Reserve	2,432.75		1,854.70	
	Asset Replacement Reserve	0.00		26.00	
			4,411.77		6,259.40
			4,466.42		865.39
<b>Total Net Receipts</b>		<b>24,264.76</b>		<b>3,648.72</b>	
<b>STATEMENT OF ASSETS &amp; LIABILITIES</b>					
<b>Current Assets</b>					
Savings Account	Building Renewals Reserve	72,321.92		68,722.92	
	Fundraising Reserve	12,977.42		12,419.78	
	Grant Reserve	2,464.44		2,654.66	
	Working Balance Reserve	35,898.45		34,196.67	
	Asset Replacement Reserve	11,434.85		10,934.85	
	General Reserve	10,570.73		9,253.46	
			145,667.81		138,182.34
Current Account - Lloyds		0.00			
Current Account - co-operative		24,385.39		7,579.34	
			24,385.39		7,579.34
Petty Cash			54.29		81.05
<b>Net Assets</b>		<b>170,107.49</b>		<b>145,842.73</b>	
<b>Reconciliation of Net Assets</b>					
Opening Capital		145,842.73		142,194.01	
Net Receipts		24,264.76		3,648.72	
Roundings					
			170,107.49		145,842.73



# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

Charity Name

The Valley Preschool

On accounts for the  
period ended

31 March 2025

Charity no  
(if any)

1200688

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention ~~(other than that disclosed below \*)~~

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Date:

21/1/26

Name:

ANDREW WANNELL

Relevant professional  
qualification(s) or body  
(if any):

CPFA

Address:

ROSEMARY COTTAGE

SWANMORE ROAD

DROXFORD SO32 3PT