



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/07/2024 Period start date To 30/06/2025 Period end date

Charity name: BMOF CHARITABLE TRUST.

Charity registration number: 1200686

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are for the advancement of education for the public benefit in the history, evolution, science, art, and culture of food by the operation of a public museum.



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Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During the reporting period, the charity has continued its foundational work, focusing on strategic partnerships and securing funding to launch its first major public exhibitions. Although financial activity remained inactive during this specific 12-month period (with £0 income and £0 expenditure recorded), the Trustees have been highly active behind the scenes.</p> <p>The primary focus has been on developing the concept, securing a venue partner, and applying for grant funding for our inaugural multi-sensory exhibition, "The Power of Honey: Food, Finance and the Golden Age of Fraud." This preparatory work is essential for setting up the charity's future operations and ensuring we can deliver high-quality educational and cultural services to the public.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As trustees of BMOF CHARITABLE TRUST, we confirm that we have adhered to the guidance as issued by the Charity Commission on public benefit when planning our future activities and exhibitions.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	



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Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Para 1.20

During this reporting period trustees and executives have been highly active, the charity has transitioned from early-stage strategic development into active project planning and fundraising. Key achievements include:

Project Development and Venue Partnership: We have successfully developed the concept for our first major exhibition, "The Power of Honey: Food, Finance and the Golden Age of Fraud." We have made significant progress in establishing a partnership with The Bank of England Museum to host this multi-sensory exhibition, which will directly fulfil our educational objects.

Post-Period Funding Success: While no funds were received during the 2024–2025 financial year, the preparatory work undertaken during this period directly resulted in a major funding success shortly after the period end. In March 2026, the charity was formally awarded a £20,000 restricted grant from the City of London Corporation's Central Grants Programme (Destination City Partnership Fund). This grant is specifically designated to fund the "Power of Honey" exhibition at The Bank of England Museum.

Furthermore, our delivery partner has secured an additional £50,000 in external funding to support this event. This combined funding demonstrates that the charity is now moving into an active operational phase and has successfully secured the resources needed to deliver significant public benefit in the upcoming year.

Additional information (optional)

You may choose to include further statements where relevant about:



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Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review



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Review of the charity's financial position at the end of the period	Para 1.21	<p>As of the end of the reporting period (30 June 2025), the charity remains in a stable financial position, with no financial transactions (£0 income, £0 expenditure) recorded during the year. This reflects the charity's ongoing development phase, where activities were focused on planning and grant applications rather than active trading or fundraising.</p> <p>However, as noted above, the charity has successfully secured a £20,000 restricted grant from the City of London Corporation subsequent to the year-end. This funding will be reflected in the accounts for the 2025–2026 financial period and provides the necessary capital to commence our charitable activities.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The charity has recently adopted a formal Financial Reserves Policy. However, as the charity has not yet commenced trading or received unrestricted income, it currently holds zero free reserves. The Trustees intend to build a reserve fund equivalent to 3 to 6 months of core operating costs once regular unrestricted income streams are established, to</p>



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		provide a buffer against unexpected financial difficulties.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern. The recent acquisition of grant funding ensures the charity has the resources to deliver its planned activities in the next financial year.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		



Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	BMOF CIO Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the first Trustees, every Trustee must be appointed for a term of six years by a resolution passed at a properly convened meeting of the Trustees.</p> <p>In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	



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Other		

Reference and Administrative details

Charity name	BMOF Charitable Trust
Other name the charity uses	
Registered charity number	1200686
Charity's principal address	8 Glasshouse Yard, London, EC1A 4JN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sam Bompas	Chair		
2	Anthony Hanson	Treasurer		
3	Rob Jacob			
4				
5				
6				
7				



Corporate trustees – names of the directors at the date the report was approved

Name of trustees holding title to property belonging to the charity

[illegible]



Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details



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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)			
Full name(s)			
Position (eg Secretary, Chair, etc)			

Date

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