

Registered Charity Number: 1200673

Report of the Trustees
and Unaudited Financial Statements

For the Period Ended 31st March 2024

For

Colwall Youth Project

Contents of the Financial Statements
For the year ended 31st March 2024

Contents

	Page
Charity Information	1
Trustee's Report	2 to 5
Statement of Trustees Responsibilities	5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Accounts	10 to 18

Report of the Trustees

Company Information

For the year ended 31st March 2024

Colwall Youth Project is established as a Charitable Incorporated Organisation and is registered as a Charity with the Charity Commission.

Trustees

E Gillen	Co Chair
GM Lloyd	Co Chair/Secretary
D Robinson	Treasurer
P King	Deputy Chair
P Lacey	
FM Ballard	
M Gillen	Appointed 11th January 2024
A Colville	Appointed 11th January 2024

Accountants and Independent Examiner

Luke Keegan
Chartered Management Accountant
Greendawn Accounting Limited
1A The Homend
Ledbury
Herefordshire
HR8 1BN

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
ME19 4JQ

Address

Colwall Community Church
Walwyn Rd
Colwall
Herefordshire
WR13 6QG

Charity Number

1200673

Report of the Trustees
Company Information
For the year ended 31st March 2024

Introduction

The trustees are pleased to present their annual directors report together with the consolidated financial statements of the charity for the period ended 31st March 2024 .

The financial statements comply with the Charities Act 2011 and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS102) (as applied to small entities by section 1A of the standard) (effective 1 January 2019).

The Board of Trustees are satisfied with the performance of the charity during the period and the position at 31st March 2024 and consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

The charity Incorporated on 31st October 2022. The activities and grant funding have passed to Colwall Youth Project from Colwall Community Church (Charity number 1143657). The activities formally transferred from Colwall Community Church on 1st November 2023. The report and accounts are on the activities of this Organisation. For prior activities refer to Colwall Community Church report and accounts.

Name, registered office and constitution of the charity

The full name of the charity is Colwall Youth Project

Objectives and Activities of the Charity

A summary of the objects as set out in its governing document

CYP aims to advance in life and help young people aged 9-18 who live in or near Colwall, Herefordshire. CYP provides recreational and leisure time activities in the interest of social welfare, designed to improve the conditions of life of the young people it aims to serve.

It offers support and activities which develop the young people's skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Summary of the main activities in relation to the purposes for the public benefit

Two age specific open access sessions per week in term time attended regularly by 73 young people.

18 attendees on the skills for Life course

Open door drop in facility during school half terms and holidays

One to One (1-1) six week mentoring sessions for 20 young people.

Total of 92 young people following the CYP led Empowerment courses run in three local schools

One day trip

Statement Confirming the Trustees Have had regard to the guidance issued by the Charity Commission on

In writing CYP's governing document, trustees had regard to the guidance on public benefit issued by the Charity Commission.

Report of the Trustees (cont)

Company Information

For the year ended 31st March 2024

The contribution of volunteers

Our volunteer base has expanded with our 'Friends of Colwall Youth Project'.

Summary of the main achievements of the charity during the period. Identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.

Schools Work

As well as continuing the delivery of its core offer listed below, CYP's work in schools has grown. It has built a fantastic relationship with the local primary school. There is now a rolling system of empowerment programmes and 1-2-1 sessions, adapted to meet the needs of year 5 students (Covid related anxiety, stress, and sensory needs – socialisation). The Primary school agreed to host for the second year running a Community Fun Day. Planning for this took place in Spring 2024. Relations with the Elms, a local private school have been fostered and during the period of this report work was underway for The Elms to host CYP's Football Festival in June 2024.

Engagement with other agencies.

CYP's partnership with Hereford-based mental health charity Counselling, Learning and Development (CLD) has continued successfully. Two staff members from CLD continue to be seconded to CYP 2.5 days a week.

In November 2023 two groups from CYP went to Coventry to take an active part in Operation Christmas Child. CYP attended Welland World Cup Day, and an information sharing event with Waitrose and partners.

CYP launched a successful health and wellbeing project in partnership with a local community gym. This enabled staff to use office space at the gym, take young people to the gym for sessions, have sessions with nutritionist and personal trainers and strengthened the 1-2-1 support on offer.

CYP has Increased its capacity for the Skills4Life group, including a rota of sessions allowing each staff member an opportunity to lead sessions to improve the life skills of young people. We have sessions with external professionals, have branched out to deliver workshops in local colleges and sixth forms, and offered 2 weekly group sessions and 1-2-1 specific sessions for those in more need.

A relationship has been established with **Upton Sea Cadets** who have kindly loaned CYP their minibus on occasions.

New Ventures In Spring 2024 CYP launched a new project called Wunderkind. Wunderkind is a tailored, thoughtful space to allow for more in-depth and challenging conversations that often in a larger environment would be more difficult to facilitate. The group focusses on mindfulness, resilience, acceptance and challenging preconceived perceptions. The project is run on a monthly rota with each group specifically catering to different demographics of our young people.

CYP also launched **tailored bereavement support** – delivered to meet the needs, thought and feelings of our young people at a crucial time in their lives. This was prompted by the death of a CYP member, and by the deaths of grandparents and other family members.

A Christmas Meal for CYP young people, staff and trustees took place on Dec 19th.

Staff Expansion Employment of a financial and administrative officer has released Youth Team staff to concentrate on delivery.

Achievements against objectives set

- 1-1 sessions, offered in partnership with Counselling Learning and Development, the Hereford Based Mental Health Charity
- School Delivery, the details of which are to be decided by the Youth Director based on need and capacity of the team.
- Provision of a Skills For Life group for older or disengaged young people within CYP's age range
- Open drop-in sessions during half terms and holidays planned covering 6-8 weeks three days a week
- Other projects as proposed by the team to trustees and agreed by them during the life of this plan

The core offer has been delivered in every respect. Delivery in schools in the period covered by the report was to two senior and two junior schools.

Report of the Trustees (cont)

Company Information

For the year ended 31st March 2024

Performance of fundraising activities against objectives set

During the period, three grant applications were made. Of those three, two were successful. Grants were approved by the National Lottery for £19,854 in March 24 and by The Eveson Trust for £10,000, which was in progress at the year end and then approved in June 24

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Colwall Youth Project is established as a Charitable Incorporated Organisation.

The organisational structure of the charity and how decisions are made.

The systems of internal control operated by the charity are designed to provide reasonable, but not absolute assurance against material misstatement or loss. These include:

1. Annual budgets approved by the board
2. Regular consideration by both the board and senior management of financial results, variances from budgets and other financial and non-financial indicators
3. Delegation of authority and segregation of duties
4. Identification and management of risks

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The major risks to which the charity is exposed as identified by the trustees, have been reviewed and systems have been established to manage those risks.

Financial Review

Policies on Reserves

The trustees aim to build and then maintain free reserves in unrestricted funds at a level which equates to approximately three months of forecasted core costs representing £61K in 2024.

Notwithstanding the fact that restricted funding already in place may already largely cover these costs, the trustees, having considered potential financial risks and a need to be able to respond to unforeseen events have favoured a prudent approach to the future financial health of the Project.

The reserves policy will be reviewed annually.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Report of the Trustees (cont)
Company Information
For the year ended 31st March 2024

Transactions and Financial Position

The financial statements have been prepared to comply with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) (as applied to small entities by section 1A of the standard) - (Charities SORP (FRS102)).

The Statement of Financial Activities shows net incoming resources for the year of a revenue nature of £15,922.

The total reserves at the end of the year stand at £15,922.

Statement of Trustees' Responsibilities

The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them accordingly
- observe methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Charities Act 2011 and comply with the regulations made under the Charity (Accounts and Reports Regulations) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report

Method of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

This report was approved by the Board of Trustees on:

Signed

SM Lloyd
Gillian Lloyd
29/11/24

EG Gillen
ELINOR GILLEN
5/12/24

**Independent Examiners Report to the trustees
on the accounts of the Charity for the year ended**

31st March 2024

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

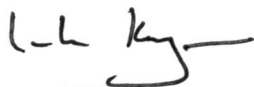
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; or
- to prepare accounts which accord with the accounting records; or
- to prepare accounts which comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Luke Keegan ACMA
Chartered Management Accountant
Greendawn Accounting Limited
1A The Homend
Ledbury
Herefordshire
HR8 1BN

Date: 17th December 2024

Statement of financial activities

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)					
Income and endowments from:					
Donations and legacies	3	17,499	85,912	103,412	-
Charitable activities	3	30	495	525	-
Other trading activities	3	160	-	160	-
Investments	3	49	-	49	-
Total	3	17,738	86,407	104,146	-
Resources expended (Note 4)					
Expenditure on:					
Raising funds	4	55	-	55	-
Charitable activities	4	1,806	86,362	88,168	-
Total	4	1,861	86,362	88,223	-
Net income/(expenditure)		15,877	45	15,922	-
Transfers between funds				-	-
Net movement in funds		15,877	45	15,922	-
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward		15,877	45	15,922	-

Balance sheet

	Notes	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets		-	-	-	-
<i>Total fixed assets</i>		-	-	-	-
Current assets					
Cash at bank and in hand	8	16,689	140,983	157,673	-
<i>Total current assets</i>		16,689	140,983	157,673	-
Creditors: amounts falling due within one year	7	812	140,938	141,750	-
<i>Net current assets/(liabilities)</i>		15,877	45	15,922	-
<i>Total assets less current liabilities</i>		15,877	45	15,922	-
Creditors: amounts falling due after one year		-	-	-	-
Provisions for liabilities		-	-	-	-
<i>Total net assets or liabilities</i>		15,877	45	15,922	-
Funds of the Charity					
Restricted income funds		-	-	-	-
Unrestricted funds	9	15,877	45	15,922	-
<i>Total funds</i>		15,877	45	15,922	-

Signed on behalf of all the trustees

Gillian Mary Lloyd

Signature

SM Lloyd

Date

29/11/24

Notes to the accounts

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

1.3 Change of accounting policy

There have been no changes in accounting policy in the period

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Notes to the accounts

(cont)

Note 2

Accounting policies

2.1 INCOME

Recognition of income	<p>Income is included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> · the charity becomes entitled to the resources; · it is more likely than not that the trustees will receive the resources; and · the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).</p>
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>

Section C	Notes to the accounts	(cont)
Note 2	Accounting policies	
2.1 INCOME (cont)		
Support costs	The charity has incurred expenditure on support costs.	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	
2.2 EXPENDITURE AND LIABILITIES		
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	
Redundancy cost	The charity made no redundancy payments during the reporting period.	
Deferred income	No material item of deferred income has been included in the accounts.	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	

Notes to the accounts

(cont)

Note 2

Accounting policies (cont)

2.3 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £5,000. They are valued at cost.

Where applicable, the depreciation rates and methods used are disclosed in the notes

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the accounts

(cont)

Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	59	-	59	-
	General grants provided by government/other charities	17,440	85,912	103,353	-
	Total	17,499	85,912	103,412	-
Charitable activities:	Parental Contributions	-	495	495	-
	Other	30	-	30	-
	Total	30	495	525	-
Other trading activities:	Fundraising	160	-	160	-
	Total	160	-	160	-
Income from investments:	Interest income	49	-	49	-
	Total	49	-	49	-
Total		17,738	86,407	104,146	-

Analysis of receipts of grants

Description	This year £	Last year £
National Lottery	82,702	
Other	20,651	
Total	103,353	

Notes to the accounts (cont)

Note 4 Analysis of expenditure

Analysis	This year		Last Year	
	Unrestricted funds	Restricted income funds	Total funds	Total funds
	£	£	£	£
Expenditure on raising funds:				
Incurred seeking grants	85	-	85	-
Total expenditure on raising funds	85	-	85	-
Expenditure on charitable activities:				
Project Expenditure	411	9,664	10,075	
Staff Costs	-	62,625	62,625	
Staff Training		3,422	3,422	
Premises Expenses	-	9,390	9,390	
Travel Expenses	-	677	677	
Administration	560	451	1,011	
Advertising and Marketing	-	133	133	
Bank Charges	55	-	55	
Accountancy And Examination	750	-	750	
Total expenditure on charitable activities	1,776	86,362	88,138	-
TOTAL EXPENDITURE	<u>1,861</u>	<u>86,362</u>	<u>88,223</u>	<u>-</u>

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

	This year £	Last year £
Independent examiner's fees	750	-

Notes to the accounts (cont)

Note 6 Paid employees

6.1 Staff Costs

	This year £	Last year £
Salaries and wages	56,190	-
Social security costs	5,139	-
Pension costs (defined contribution scheme)	1,296	-
Other employee benefits	-	-
Total staff costs	62,625	-

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

	This year	Last year
Number of Staff	5	

Note 6.2 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

	This year £	Last year £
Amount of contributions recognised in the SOFA as an expense	1,296	-

Section C Notes to the accounts (cont)

Note 7 Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade creditors	4,626	-	-	-
Payments received on account for contracts or performance-related grants	127,002	-	-	-
Accruals and deferred income	750	-	-	-
Taxation and social security	8,778	-	-	-
Other creditors	596	-	-	-
Total	141,750	-	-	-

7.2 Deferred income

	This year £	Last year £
Grant income received in advance for delivery of Youth Services, over more than one period	127,002	-

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	127,002	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	127,002	-

Note 8 Cash at bank and in hand

	This year £	Last year £
Short term cash investments (less than 3 months maturity date)	-	-
Short term deposits	-	-
Cash at bank and on hand	157,673	-
Other	-	-
Total	157,673	-

Section C

Notes to the accounts

(cont)

Note 9

Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Restricted / Unrestricted	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Fundraising Projects	U	Fundraising activities	-	160	(85)	-	75
Eveson Trust	R		-	3,211	(3,211)	-	0
General Restricted	R	Specific purpose small funds	-	495	(450)	-	45
National Lottery Outreach	R		-	-	-	-	-
National Lottery Youth 1	R		-	23,765	(23,765)	-	0
National Lottery Youth 2	R		-	58,937	(58,937)	-	0
General Unrestricted	U		-	17,578	(1,776)	-	15,802
			-	-	-	-	-
		Total Funds	-	104,146	(88,223)	-	15,922

Section C

Notes to the accounts

(cont)

Note 10

Transactions with trustees and related parties

10.1 Trustee remuneration and benefits

This year none of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity

10.2 Trustees' expenses

This year, no trustee expenses have been incurred

10.3 Transaction(s) with related parties

This year there have been no related party transactions in the reporting period