

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2025
for
Faqir Awaan Foundation

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

Contents of the Financial Statements
for the Year Ended 31 May 2025

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Report of the Trustees
for the Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO is the prevention or relief of poverty in the UK, Pakistan, Bangladesh, India and Africa through providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Significant activities

During the period the charity has raised monies from donations and the monies raised have been used to support the charity's objectives.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity received donations of £24733.

From these funds the charity made donations to Horton Top Bank food bank, The Almarah Foundation, Islamic Help, and the Lantern Foundation amongst others.

Fundraising activities

During the year the charity has raised monies from donations.

FINANCIAL REVIEW

Financial position

The charity commenced its fundraising activities this year and raised £24733 in donations (2024 £nil)

Grants made from these donations were £10,500 (2024 £nil).

Support costs amounted to £432 leaving reserves at the year end of £13801 (2024 £nil).

Free reserves were also £13,801 (2024 £nil).

All funds are unrestricted.

Reserves Policy

The trustees wish to establish a level of reserves (that is those funds that are freely available) that is adequate to enable the charity to operate and meet its objectives and enable the charity to continue as a going concern.

Going concern

The trustees have considered the position regarding going concern and have looked at forecasts and are satisfied that, with the reserves maintained, the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

The charity intends to continue collecting donations in order to support its charitable projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 3rd October 2022.

The CIO was recognized as a charity on 13th October 2022.

The CIO is an independent charity and not part of any "umbrella" body and is registered in England.

In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Report of the Trustees
for the Year Ended 31 May 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There must be at least 3 trustees. If the number falls between this minimum, the remaining trustee(s) may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 12. The charity trustees may not appoint any charity trustee if, as a result, the number of charity trustees would exceed the maximum.

Organisational structure

The Trustees manage the affairs of the CIO, make decisions regarding all strategic matters, fundraising and all expenditure.

Induction and training of new trustees

New trustees are supplied with a copy of the constitution and the latest Trustees Annual Report and Accounts and information detailing their role as a trustee and their responsibilities. Training sessions will be given to new trustees to familiarize themselves with the charity and their obligations.

Related parties

Related parties are the trustees.

Two of the trustees, Mr A Mahmood and Mr. K Mahmood hold 50% of the shares each in Cars Unlimited which has made donations to the charity during the year.

None of the trustees are remunerated by the charity or have any benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1200662

Registered office

c/o Auto Prestige Ltd
2 Rosse Street
Bradford
West Yorkshire
BD8 9AS

Trustees

A Mahmood
K Mahmood
S Mahmood
S M Mahmood
F Mahmood

COMMENCEMENT OF ACTIVITIES

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 3rd October 2022.

The CIO was recognized as a charity on 13th October 2022.

The CIO was dormant until the year ended 31st May 2024 and commenced collecting donations in September 2024.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Faqir Awaan Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 May 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 June 2026 and signed on its behalf by:

K Mahmood - Trustee

**Statement of Financial Activities
for the Year Ended 31 May 2025**

		31.5.25 Unrestricted fund £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		24,733	-
EXPENDITURE ON			
Charitable activities			
General fund		10,932	-
NET INCOME		13,801	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		13,801	-
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Balance Sheet
31 May 2025

		31.5.25	31.5.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		14,233	-
CREDITORS			
Amounts falling due within one year	4	(432)	-
NET CURRENT ASSETS		13,801	-
TOTAL ASSETS LESS CURRENT LIABILITIES		13,801	-
NET ASSETS		13,801	-
FUNDS	5		
Unrestricted funds		13,801	-
TOTAL FUNDS		13,801	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2026 and were signed on its behalf by:

K Mahmood - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At present there are no restricted funds.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees have considered the position regarding going concern and have looked at forecasts and are satisfied that, with the reserves maintained, the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	- <u><u> </u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Accrued expenses	432 <u><u> </u></u>	- <u><u> </u></u>

5. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	-	13,801	13,801
TOTAL FUNDS	- <u><u> </u></u>	13,801 <u><u> </u></u>	13,801 <u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,733	(10,932)	13,801
TOTAL FUNDS	24,733 <u><u> </u></u>	(10,932) <u><u> </u></u>	13,801 <u><u> </u></u>

6. RELATED PARTY DISCLOSURES

Two of the trustees, Mr A Mahmood and Mr. K Mahmood hold 50% of the shares each in Cars Unlimited which has made donations of £24,733 (2024 £nil) to the charity during the year.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2025

	31.5.25 £	31.5.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,733	-
Total incoming resources	24,733	-
EXPENDITURE		
Charitable activities		
Grants to institutions	10,500	-
Support costs		
Governance costs		
Accountancy and legal fees	432	-
Total resources expended	10,932	-
Net income	13,801	-

This page does not form part of the statutory financial statements