

# Churchinford Preschool CIO Annual Accounts Report

For the Financial Year Ended August 2025

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## Reference and Administrative Details

**Charity Name:** Churchinford Preschool CIO

**Charity Number:** 1200653

**Principal Address:** Churchinford Pre-School, Churchinford, Taunton, TA3 7RG

**Trustees:**

- Naomi Harris-Sparks (Chair)
- Hannah Dyke (Trustee)
- Lauren Hopcraft (Trustee)

**Bank:** Lloyds Bank

**Accountant:** Naomi Ball

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## Trustees' Annual Report

### Objectives and Activities

The objectives of Churchinford Preschool CIO are to provide a safe, stimulating, and inclusive early years learning environment for children within the local community. The preschool aims to:

- Promote the educational, social, emotional, and physical development of children.
- Support children in preparation for primary education.
- Encourage strong partnerships between families, staff, and the wider community.
- Provide childcare services in accordance with the Early Years Foundation Stage (EYFS) framework.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

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## Achievements and Performance

During the year, Churchinford Preschool CIO:

- Continued to provide high-quality early years education and care.
- Supported children's learning and development through a broad range of activities.
- Maintained strong relationships with parents and carers.
- Participated in local community events and initiatives.
- Ensured compliance with safeguarding, health and safety, and Ofsted requirements.

### Key Achievements

- Number of children enrolled during the year: 27
- Number of staff employed: 4
- Ofsted rating/status: 2<sup>nd</sup> February 2023 and was rated as Good.
- Training and development undertaken by staff: The staff have undergone training throughout the year including Health and Safety, SEND and food hygiene.

### Challenges and Future Plans

The trustees recognise ongoing challenges relating to:

- Rising operational and staffing costs.
- Maintaining sustainable occupancy levels – the occupancy levels have dropped approximately by half to 12 children due to start in September.
- Staffing - following notice given by the Deputy Manager, leaving in September 2025, the management team have struggled with recruitment to fill the position externally. The position will be filled by an internal member of staff and the staffing team will drop from 4 members of staff to 3 in September given the numbers on role will decrease.

Future plans include:

- Continuing investment in staff training, particularly for the members of staff in new positions and resources.
  - Strengthening community engagement.
  - Maintaining financial sustainability by trying to increase numbers of children on role.
  - Developing outdoor learning opportunities.
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# Financial Review

## Financial Position

The charity's financial position at the year end is summarised below:

Financial Summary	Current Year (£)	Previous Year (£)
Total Income	97,413.33	84,708.63
Total Expenditure	76,856.98	68,993.94
Net Income / (Expenditure)	20,556.35	15,714.69
Surplus from Accounts	36,233.92	20,519.23
Total Funds Carried Forward	56,790.27	36,233.92

The trustees are satisfied with the financial position of the charity at the year end.

## Principal Funding Sources

The preschool's principal sources of funding include:

- Government funding
- Parent fees
- Fundraising activities
- Grants and donations

## Reserves Policy

The trustees aim to maintain unrestricted reserves sufficient to cover approximately 6 months of operating expenditure.

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# Structure, Governance and Management

Churchinford Preschool CIO is a Charitable Incorporated Organisation governed by its constitution.

The trustees are responsible for the strategic direction and policy of the charity. Trustees are appointed in accordance with the charity's governing document.

The day-to-day management of the preschool is delegated to the Preschool Manager.

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## Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Key risks monitored include:

- Safeguarding and child protection
  - Staffing and recruitment
  - Financial sustainability
  - Health and safety compliance
  - Regulatory compliance
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## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity.

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## End of Report

**CHURCHINFORD PRESCHOOL  
INCOME AND EXPENDITURE  
YEAR ENDED 31ST AUGUST 2025**

**Income**

Pre School Fees & Grants	£	93,663.22	
Donations & Fundraising	£	3,597.98	
Milk	£	73.18	
Savings Account Interest	£	78.95	
	£	97,413.33	

**Expenditure**

Wages/Cover	£	64,779.27	
Mileage	£	49.95	
Fund Raising	£	215.05	
Refreshments	£	569.74	
Consumables	£	525.95	
Equipment	£	1,639.12	
GIFTS	£	200.00	
Office stationary	£	384.25	
Telephone&Broadband	£	808.07	
Electric	£	1,900.82	
Rent	£	328.58	
Rates/Water	£	689.38	
Maintenance	£	279.11	
Insurance	£	1,018.76	
Subs/Licences	£	234.04	
Bookkeeping/Penisula	£	1,804.59	
Training/checks	£	718.58	
Sundries	£	17.48	
Cleaning Supplies	£	283.59	
Advertising	£	345.90	
Bank Charges	£	64.75	
	£	76,856.98	£ 20,556.35

**Surplus on Pre School Activities**

Opening Lloyds Current Bank Balance	£	17,588.93	
Opening Lloyds Savings Bank Balance	£	13,933.61	
Opening Santander Current Bank Balance	£	4,609.47	
Opening Petty Cash Balance	£	101.91	
	£	56,790.27	

Closing Lloyds Current Bank Balance	£	3,460.14	
Closing Lloyds Savings Bank Balance	£	50,997.84	
Closing Lloyds Donations account	£	2,324.72	
Closing Santander Current Bank Balance			
Petty Cash	£	7.57	
	£	56,790.27	

**CLOSED**

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**CLOSED**

These accounts have been repared from the records of Churchinford Pre-school supplied to me and I certify that I have inspected them and find them in accordance with such records

*Jill Larcumbe* 29-03-26  
Jill Larcumbe