

## Trustees' Annual Report for the period

From 10<sup>th</sup> October 2022 To 31<sup>st</sup> March 2024

Charity name: Test Valley Men's Shed

Charity registration number: 1200625

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote social inclusion for the public benefit by preventing people within The Test Valley and surrounding area from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet to undertake, jointly or individually, creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Providing and maintaining a safe space where projects can be undertaken (principally woodworking and metal working) and encouraging the passing on of knowledge to enable new skills to be learned and applied.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Yes</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>N/A</b>
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Test Valley Men's Shed has maintained the premises and tools which have been used throughout the year to allow the members to have a social space to meet friends and to acquire or improve physical skills. This has allowed us to sell small items to the public at local markets as well as repairing and renovating many cherished or practical items for the local public.</p> <p>There are now 16 members of the Shed which is almost as many as the premises will take although we are actively encouraging new members.</p> <p>Our focus is on maintaining and improving the premises making sure it remains a safe and welcoming space.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Currently healthy assisted by grants from local businesses.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves are not held in a specific account but have been identified for use on known upcoming projects
Amount of reserves held	Para 1.22	£5,288
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Parish Council are the main leaseholder and the Shed sub-lease is up for renewal. The Council have warned us of a potentially high cost to maintain the drainage which would influence their position when renewing the lease. A grant to cover the cost has been approved but we are still waiting for the Council's approval.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Funds have been raised through grants and donations from local organisations, We have also raised funds from sales of products and repair / renovation work done locally.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The Shed has no investments.
A description of the principal risks facing the charity	Para 1.46	If we cannot renew the lease with the Parish Council we would have to leave the premises. Alternative sites are very difficult to find.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By vote of members or co-option by trustees where appropriate. Trustees appoint individual posts.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Test Valley Men's Shed
Other name the charity uses	N/A
Registered charity number	1200625
Charity's principal address	The Old Pavilion, Laverstoke Lane Laverstoke RG28 7NW



## **Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### **Additional information (optional)**

#### **Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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#### **Name of chief executive or names of senior staff members (Optional information)**

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## **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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## **Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Nicholas Paul Bower-Bowden	
Position (eg Secretary, Chair, etc)	Chairman	
Date	20/11/2024	

**TEST VALLEY MEN'S SHED**  
**Profit & Loss Account**  
**from 10th October 2022 to 31st March 2024**

<b>10th October 2022 to 31st March 23</b>
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**INCOME**

Grants and Donations	1,668.25
Whitchurch Tennis Club- Recharged utilities	0.00
Product Sales	1,082.50
Scrap income	70.00
Membership fees	0.00
Storage rental	200.00
Tea/Coffee and other refreshments	415.31
Raffles and other fund raising	75.00
Other revenue	0.00
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	3,511.06

**EXPENDITURE**

Public Liability & Building Insurance	734.83
Electricity	1,691.50
Wood burner & Gas Heaters	402.00
Web Site Fees	54.94
Building Renovations	0.00
Equipment repairs & renewals	247.00
Med Shed Assoc Fees	0.00
Postage & Stationery	7.50
Water Charges	0.00
Supplies for resale items	79.00
Other	37.81
Refreshments	260.70
Cleaning	1.09
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	3,516.37

**EXCESS/(DEFICIT) INCOME OVER EXPENDITURE** **-5.31**



## TEST VALLEY MEN'S SHED

### Balance Sheet as at 31st March

2023

£

#### CURRENT ASSETS

Cash	750.69
Current Bank Account	5,043.27
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	5,793.96

#### CURRENT LIABILITIES

Amounts falling due within one year	0.00
Building Insurance	
Water charges	
Web site fees	

#### NET CURRENT ASSETS/(LIABILITIES)

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5,793.96

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#### CAPITAL & RESERVES

Balance forward	4,580.54
<b>Excess of Income over Expenditure</b>	1,213.42
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Balance at 31st March	5,793.96 <hr/>

These financial statements have been prepared from the books and records of Test Valley Men's Shed for the period October 2022 to 31st March 2024

Expected allocation of funds:-

#### Capital projects

Upgrade heating system	2,500.00
Insulation and decoration of premises	2,000.00

Stephen Saunders  
Honorary Treasurer.

11/2/2024

12 months to 31st March 2023	1st October 2023 to 31st March 2024	12 months to 31st March 2024
2,335.21	60.00	60.00
0.00	0.00	0.00
1,620.80	1,935.19	2,268.69
316.00	222.06	222.06
51.00	120.00	680.00
200.00	0.00	0.00
765.91	535.25	1,096.85
75.00	0.00	0.00
0.00	228.00	228.00
<u>5,363.92</u>	<u>3,100.50</u>	<u>4,555.60</u>
734.83	0.00	477.44
1,835.50	310.00	1,163.15
402.00	0.00	0.00
54.94	0.00	0.00
0.00	975.49	1,079.11
361.01	512.26	976.13
0.00	0.00	0.00
7.50	2.00	2.00
39.93	0.00	0.00
327.74	82.87	105.64
45.31	7.88	26.67
305.12	396.44	629.10
36.62	20.50	51.37
<u>4,150.50</u>	<u>2,307.44</u>	<u>4,510.61</u>
1,213.42	793.06	44.99

2024  
£

1,756.83
4,082.12
<hr/> 5,838.95

450.00
50.00
50.00
<hr/> 5,288.95
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5,793.96
-505.01
<hr/> 5,288.95
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