

REGISTERED COMPANY NUMBER: 11657377 (England and Wales)
REGISTERED CHARITY NUMBER: 1200605

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
FOR
MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK

Forward Accountancy Services Limited
16 Beresford Square
Woolwich
London
SE18 6AY

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

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for the Year Ended 30 NOVEMBER 2023**

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**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**TRUSTEES' REPORT
for the Year Ended 30 NOVEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Significant activities

To advance education for the public benefit in the practices of Himalayan Siddha Mahayoga and Meditation.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

11657377 (England and Wales)

Registered Charity number

1200605

Registered office

57 Whitton Avenue East,
Greenford,
Middlesex
UB6 0QB

Trustees

Mr G P Ghimire Customer Service

Independent Examiner

Mr Shekhar Sharma ACCA
Forward Accountancy Services Limited
16 Beresford Square
Woolwich
London
SE18 6AY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 August 2024 and signed on its behalf by:

Mr G P Ghimire - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

Independent examiner's report to the trustees of Mahayogi Siddhababa Spiritual Academy, UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Shekhar Sharma ACCA
The Association of Chartered Certified Accountants

Forward Accountancy Services Limited
16 Beresford Square
Woolwich
London
SE18 6AY

23 August 2024

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 NOVEMBER 2023**

		Unrestricted fund £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
	Notes				
Income and endowments from					
Donations and legacies		63,608	19,006	82,614	22,533
Charitable activities					
Lottery Fund		9,550	-	9,550	-
Total		73,158	19,006	92,164	22,533
Expenditure on					
Raising funds	2	1,287	-	1,287	443
Charitable activities					
Lottery Fund		1,516	-	1,516	-
Other		33,350	-	33,350	17,465
Total		36,153	-	36,153	17,908
NET INCOME		37,005	19,006	56,011	4,625
Reconciliation of funds					
Total funds brought forward		43,109	2,250	45,359	40,734
Total funds carried forward		80,114	21,256	101,370	45,359

The notes form part of these financial statements

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**BALANCE SHEET
30 NOVEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	30.11.23 Total funds £	30.11.22 Total funds £
Fixed assets					
Tangible assets	8	1,134	-	1,134	154
Current assets					
Stocks	9	-	-	-	180
Cash at bank and in hand		78,929	21,256	100,185	45,025
		<u>78,929</u>	<u>21,256</u>	<u>100,185</u>	<u>45,205</u>
Creditors					
Amounts falling due within one year	10	(100)	-	(100)	-
Net current assets		<u>78,829</u>	<u>21,256</u>	<u>100,085</u>	<u>45,205</u>
Total assets less current liabilities		<u>79,963</u>	<u>21,256</u>	<u>101,219</u>	<u>45,359</u>
NET ASSETS		<u>79,963</u>	<u>21,256</u>	<u>101,219</u>	<u>45,359</u>
Funds	11				
Unrestricted funds				79,963	43,109
Restricted funds				21,256	2,250
Total funds				<u>101,219</u>	<u>45,359</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2024 and were signed on its behalf by:

Mr G P Ghimire - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2023

	30.11.23	30.11.22
	£	£
Support costs	1,107	52

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2023**

3. Support costs

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	<u>515</u>	<u>492</u>	<u>100</u>	<u>1,107</u>

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.23 £	30.11.22 £
Independent Examiner's Fees	100	-
Depreciation - owned assets	<u>378</u>	<u>52</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

6. Staff costs

The average monthly number of employees during the year was as follows:

	30.11.23 <u>3</u>	30.11.22 <u>3</u>
Average Employee		

No employees received emoluments in excess of £60,000.

7. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	<u>20,283</u>	<u>2,250</u>	<u>22,533</u>
Expenditure on			
Raising funds	443	-	443
Other	<u>17,465</u>	<u>-</u>	<u>17,465</u>
Total	<u>17,908</u>	<u>-</u>	<u>17,908</u>
NET INCOME	2,375	2,250	4,625
Reconciliation of funds			
Total funds brought forward	40,734	-	40,734
Total funds carried forward	<u>43,109</u>	<u>2,250</u>	<u>45,359</u>

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2023**

8. Tangible fixed assets

	Fixtures, Fittings & Equipment £
Cost	
At 1 December 2022	206
Additions	1,358
	<hr/>
At 30 November 2023	1,564
	<hr/>
Depreciation	
At 1 December 2022	52
Charge for year	378
	<hr/>
At 30 November 2023	430
	<hr/>
Net book value	
At 30 November 2023	1,134
	<hr/> <hr/>
At 30 November 2022	154
	<hr/> <hr/>

9. Stocks

	30.11.23 £	30.11.22 £
Stocks	-	180
	<hr/> <hr/>	<hr/> <hr/>

10. Creditors: amounts falling due within one year

	30.11.23 £	30.11.22 £
Other Creditors	100	-
	<hr/> <hr/>	<hr/> <hr/>

11. Movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	43,109	37,005	80,114
Restricted funds			
Deposit	2,250	19,006	21,256
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	45,359	56,011	101,370
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,158	(36,153)	37,005
Restricted funds			
Deposit	19,006	-	19,006
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	92,164	(36,153)	56,011
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2023**

11. Movement in funds - continued

Comparatives for movement in funds

	At 1.12.21 £	Net movement in funds £	At 30.11.22 £
Unrestricted funds			
General fund	40,734	2,375	43,109
Restricted funds			
Deposit	-	2,250	2,250
TOTAL FUNDS	<u>40,734</u>	<u>4,625</u>	<u>45,359</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,283	(17,908)	2,375
Restricted funds			
Deposit	2,250	-	2,250
TOTAL FUNDS	<u>22,533</u>	<u>(17,908)</u>	<u>4,625</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.21 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	40,734	39,380	80,114
Restricted funds			
Deposit	-	21,256	21,256
TOTAL FUNDS	<u>40,734</u>	<u>60,636</u>	<u>101,370</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,441	(54,061)	39,380
Restricted funds			
Deposit	21,256	-	21,256
TOTAL FUNDS	<u>114,697</u>	<u>(54,061)</u>	<u>60,636</u>

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2023**

12. Related party disclosures

There were no related party transactions for the year ended 30 November 2023.

**MAHAYOGI SIDDHABABA SPIRITUAL ACADEMY,
UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 30 NOVEMBER 2023**

	30.11.23 £	30.11.22 £
Income and endowments		
Donations and legacies		
Contributions Receivable	5,203	1,924
Gifts, Dakshinas & Various Sewas	27,835	8,743
Various Events	30,310	9,036
Other Income	260	580
Investment Fund	19,006	2,250
	<u>82,614</u>	<u>22,533</u>
Charitable activities		
Grants	9,550	-
Total incoming resources	<u>92,164</u>	<u>22,533</u>
Expenditure		
Other trading activities		
Opening stock	180	571
Closing stock	-	(180)
	<u>180</u>	<u>391</u>
Charitable activities		
Charitable Activity	1,516	-
Other		
Event Expenses	19,730	7,543
Gifts, Dakshinas & Various Sewas	12,436	9,854
Charitable Donations Earthquake	670	-
Sundries	514	13
	<u>33,350</u>	<u>17,410</u>
Support costs		
Management		
Advertising	515	-
Finance		
Bank charges	113	55
Fixtures & Fittings	379	52
	<u>492</u>	<u>107</u>
Governance costs		
Auditors' remuneration for non audit work	100	-
Total resources expended	<u>36,153</u>	<u>17,908</u>
Net income	<u><u>56,011</u></u>	<u><u>4,625</u></u>