

**SATIPATTHANA
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**



Expertax Limited
Chartered Certified Accountants
42-44 Clarendon Road
Watford
Hertfordshire
WD17 1JJ

Satipatthana Contents

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Satipatthana
Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The object of the Charity is to preserve and protect good mental health for the public benefit by providing courses in Vipassana (Insight) meditation.

Public Benefit

The main activity of the Charity is to provide courses in Vipassana (Insight) meditation. This benefits the community by alleviating mental and physical suffering.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The Charity has performed well, especially considering the limited funds and resources available to it.

During the year to 5th April 2025, the Charity taught the Vipassana meditation technique to approximately 200 people during 17 separate retreats. Participants from the sessions gave very good feedback and made donations to help cover the costs of a future retreat.

Contributions made by volunteers

The Trustees would like to thank all those that participated in the running and administration of the Charity, especially volunteer Emilie Leaf, all of whom sacrificed their time and put in many hours of hard work; without such assistance, Satipatthana could not have made such a large impact and helped so many people.

Financial Review

Financial Position

Cash at bank was £495 on 5th April 2025, which comprised solely unrestricted funds. These funds are being held so that the Charity can continue to operate should its operating costs exceed its donations.

The main risk to the Charity is a loss of donations due to the ongoing cost-of-living crisis.

The Charity relies entirely from voluntary donations from participants in its Vipassana meditation courses.

The Charity did not receive any grants from government or other charities.

Future plans

The plans for 2025/26 are to develop a meditation app, as well as to increase the number of courses further.

**Satipatthana
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Structure, Governance and Management

Governing Document

The Charity is mainly managed by the Treasurer Jarrod Leaf and volunteer Emilie Leaf but governance of the CIO is provided by the Trustees. The day-to-day management of the operations (and much of the volunteer work) is carried out by Jarrod and Emilie whilst the Trustees provide ideas as to how to enhance the Charity's service offerings as well as oversight.

Trustee Selection Methods

Trustees are appointed at the annual general meeting (AGM) which is held in June each year. The current trustees, as set out on the information page, will be asked to continue in their roles at the next AGM.

Reference and Administrative Details

Trustees

Mr S D Davis
Mr J R Leaf - Treasurer
Ms F De Knoop
Ms I Liber

Charity Number

1200600

Principal Address

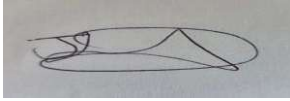
2 Burgh Street
London
N1 8HF

Independent Examiner

Mr. Edwin J. Wooton FMAAT
Expertax Limited
Chartered Certified Accountants
42-44 Clarendon Road
Watford
Hertfordshire
WD17 1JJ

Satipatthana
Trustees' Report (continued)
For The Year Ended 5 April 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J R Leaf', written on a light-colored background.

Mr J R Leaf

Trustee
27/01/2026

Satipatthana
Independent Examiner's Report to the Trustees of Satipatthana
For The Year Ended 5 April 2025

I report to the trustees on my examination of the accounts of Satipatthana (the Trust) for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr. Edwin J. Wooton FMAAT
27/01/2026
Expertax Limited
Chartered Certified Accountants
42-44 Clarendon Road
Watford
Hertfordshire
WD17 1JJ

Satipatthana
Statement of Financial Activities
For The Year Ended 5 April 2025

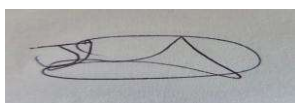
		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	19,051	8,343
EXPENDITURE ON:			
Charitable activities:	4		
Provision of courses in Vipassana meditation		(19,929)	(6,970)
NET (EXPENDITURE)/INCOME		(878)	1,373
NET MOVEMENT IN FUNDS		(878)	1,373
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,373	-
TOTAL FUNDS CARRIED FORWARD	8	495	1,373

The notes on pages 7 to 9 form part of these financial statements.

Satipatthana
Statement of Financial Position
As At 5 April 2025

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		495	1,373
		495	1,373
NET CURRENT ASSETS (LIABILITIES)		495	1,373
TOTAL ASSETS LESS CURRENT LIABILITIES		495	1,373
NET ASSETS		495	1,373
FUNDS OF THE CHARITY			
Unrestricted Funds		495	1,373
TOTAL FUNDS	8	495	1,373

On behalf of the board



Mr J R Leaf

Trustee
27/01/2026

The notes on pages 7 to 9 form part of these financial statements.

Satipatthana
Notes to the Financial Statements
For The Year Ended 5 April 2025

1. General Information

Satipatthana is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1200600. The principal address is 2 Burgh Street, London, N1 8HF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources are accounted for on a receipts basis and relate to donations from participants in meditation courses.

2.3. Resources Expended

Resources expended are accounted for on an accruals basis and relate to expenditure on rent, teachers and other overheads.

2.4. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted	Unrestricted
	funds	funds
	£	£
Donations and gifts	19,051	8,343

4. Analysis of Expenditure

	2025
	Support costs
	(see note 5)
	£
Provision of courses in Vipassana meditation	19,929
	2024
	Support costs
	(see note 5)
	£
Provision of courses in Vipassana meditation	6,970

Satipatthana
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

5. Support Costs

	2025
	Provision of courses in Vipassana meditation
	£
Employee costs	10,648
Premises expenses	8,188
General administration	1,093
	<u>19,929</u>
	<u><u>19,929</u></u>
	2024
	Provision of courses in Vipassana meditation
	£
Premises expenses	6,250
General administration	720
	<u>6,970</u>
	<u><u>6,970</u></u>

6. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	300	180
	<u>300</u>	<u>180</u>
	<u><u>300</u></u>	<u><u>180</u></u>

7. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

8. Movement in Funds

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,373	19,051	(19,929)	495
	<u>1,373</u>	<u>19,051</u>	<u>(19,929)</u>	<u>495</u>
Total funds	<u><u>1,373</u></u>	<u><u>19,051</u></u>	<u><u>(19,929)</u></u>	<u><u>495</u></u>

Satipatthana
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	8,343	(6,970)	1,373
Total funds	-	8,343	(6,970)	1,373

9. Transactions with Trustees

The following trustees have been paid remuneration or have received other benefits from the charity or related entity:

Name of trustee	Legal authority	Remuneration	2025 Total
		£	£
Mr J R Leaf	Governing document provision	7,457	7,457

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the previous year.

The Charity engaged a firm connected with a Trustee to provide professional services. The Trustee did not participate in the decision, and the fees were paid at market rates

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£
Other Expenses	8,526	6,250

Number of trustees reimbursed for expenses during the year was 1 (2024: 1)

10. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure, except for those disclosed in Note 9, above.

Satipatthana
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	19,051	8,343
	19,051	8,343
	19,051	8,343
EXPENDITURE ON:		
Charitable Activities:		
Provision of courses in Vipassana meditation		
Trustees' fees	(7,457)	-
Subcontractor costs	(3,191)	-
Rent	(8,188)	(6,250)
Insurance	-	(540)
Printing, postage and stationery	(77)	-
Independent examiner's fees	(300)	(180)
Bank charges	(73)	-
Support and administration	(617)	-
Sundry expenses	(26)	-
	(19,929)	(6,970)
	(19,929)	(6,970)
NET (EXPENDITURE)/INCOME	(878)	1,373