

HEART OF MONMOUTHSHIRE MINISTRY AREA

ANNUAL REPORT TO THE CHARITY COMMISSION 2023

1 Formation

The Ministry Area was created by decree of the Bishop of Monmouth in accordance with the constitution of the Church in Wales, in May 2022.

The effect of the Decree was to dissolve 20 separate Parishes and Parochial Church Councils and merge them into one large Benefice with a single Ministry Area Council (MAC) together with the transfer of all assets. The Council consists of the Licensed Clergy, certain elected lay officials and six other elected lay members without portfolio; a total of 20. The Council reports to the Annual Vestry Meeting and is elected by the wider membership on the Church Electoral Roll (c300 individuals).

The Council applied for and was registered as a Charity in October 2022 with the principle charitable purpose of propagating the Christian religion according to the doctrines of the Church in Wales, supporting its clergy, and providing worship whilst maintaining church buildings, halls and churchyards.

2 Foundations

In the Charity's first full year of operation, it concentrated on developing its Ministry Team, its governance and lay structures whilst building the necessary trust, sense of cohesion and stability between all the individual congregations at a time of considerable change. In addition to its own meetings and many acts of joint worship the Council created networks of church treasurers, church wardens, and church property leads. Steps were taken to provide additional training and support for lay worship leaders and pastoral visitors. Part way through the year the MA took advantage of a grant from the Diocese and appointed a paid Administrator for 7 hrs a week.

3 Early Development

Whilst there were many challenges to overcome and more remain, there is evidence across the Area of renewal and increased activity with a gentle shift from concentration on Ministry to more work with communities. Examples include revival of The Big Breakfast; support for schools through Open the Book; a Food Pantry; a Food kitchen, jointly with the local RC church; a weekly Cymorth coffee and chat group; and a Baby and Toddlers group.

4 Financial Review

Across the Area the collective value of funds was just over £1million. Rather than draw all the money into a central fund and bank account, the MAC established a devolved financial regime whereby all the churches kept their own bank accounts. In addition, the MAC opened an additional Bank Account to facilitate payment of collective Expenses and the annual Ministry Area Share of £ 150,000 due to the Diocese. Each church was expected to raise sufficient income to meet its day-to-day expenditure; and pay its

portion of Expenses and Share in accordance with a Contribution scheme discussed with church Treasurers and approved by the MA Council. Specific additional approval is required for other expenditure, such as individual building projects. All church Treasurers are required to maintain financial records in My Fund Accounting, a system adopted by the Diocese and Province. All have been provided with training in its use.

In the year of account, 19 of the 20 churches were able to pay their contributions, though some had to dip into reserves. The MA Council covered the 1 church unable to pay, from the small central fund. Whilst there was variation in financial performance between churches, particularly over levels of income lost during Covid, the overall result was a marginal fall in year-end value of £ 24,587 to £1,005,434.

The Council is advised by the elected MA Treasurer who in turn is supported by a small Finance Committee, the appointment of who are recognised by the local church Treasurers as representative of them.

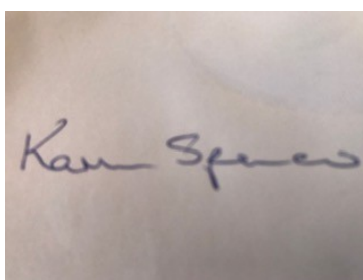
5 Reserves Policy

The majority of funds are held in individual church bank accounts and recognised investments, and ensure that overall, there are significant reserves. The MA Treasurer and Finance Committee monitor the levels of reserve in individual churches and have commenced an analysis of the long-term sustainability of each. Overall, the MA is able to maintain a more than adequate reserve to cover all basic operational expenditure, whilst recognising that annual income must be maintained to secure viability in the long term. The capacity to meet significant building maintenance costs is severely constrained and authority to enter into new expenditure is always subject to access to sufficient funding.

The formal reserves policy is stated as: “To ensure the Ministry Area and each of the churches hold sufficient funds to cover any shortfall in annual income whilst monitoring the continuing financial viability of each individual church.”

6 Looking Ahead

The new financial year of 2024 started with a change of Ministry Area Leader and subsequently with new additions to the Ministry Team. As a result, there is a shift in emphasis from foundational work to mission and growth. The clergy team is now stable and there is a strong group of trustees and volunteers. The church communities are well placed to begin the next phase of work and are to be congratulated on the way they are working together.

A photograph of a handwritten signature in blue ink on a light-colored background. The signature appears to read 'Karen Spencer'.

Signed by.....

Karen Spencer

Heart of Monmouthshire Ministry Area

Independent Examiner's Report to the Members of the Parochial Church Council

We report on the accounts of the Heart of Monmouthshire Ministry Area for the year ended 31 December 2023.

Respective Responsibilities of Parochial Church Council and Examiner:

The Parochial Church Council are responsible for the preparation of the accounts. The Parochial Church Council consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no material matters have come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Other information

During our examination, we identified the following discrepancy in the Statement of Financial Activities report provided from the accounting software used.

The total funds carried forward in the income and expenditure section of £1,004,774 do not match the represented by funds of £1,005,435 as expected. The net assets per the Balance Sheet report confirm the figure to be £1,005,435.

This point was raised during the examination and deemed to be an issue within the reporting software. We believe the discrepancy of £661 does not materially impact the user's ability to reach a proper understanding of the accounts.

Green and Co
Chartered Certified Accountants and Registered Auditors
Pembroke House
Llantarnam Park Way
Cwmbran NP44
3AU

10/10/2024

A handwritten signature in black ink that reads "Green & Co". The script is cursive and fluid, with the letters connected. The "G" is large and loops around, and the "Co" is written in a similar cursive style.

Heart of Monmouthshire Ministry Area

Balance Sheet (Summary)

		As at 31/12/20 23	As at 31/12/20 22
Fixed assets			
Tangible Assets		£18,173.63	
£17,184.77			
		£376,424.93	£420,123.77
Investments		£394,598.56	£437,308.47
Current assets			
Represented by			
Unrestricted			
Usk - The Priory Church of Saint Mary	Unrestricted - General Funds	£6,606.01	£19,786.97
Bettws Newydd Group of Churches	Unrestricted - General Funds	£18,568.01	(£1,293.77)
Kemeys Commander - All Saints	Unrestricted - General Funds	£19,553.46	
Trostrey - St David	Unrestricted - General Funds	£31,612.35	
Raglan - St Cadoc	Unrestricted - General Funds	£36,353.24	£24,652.67
Llandenny - St John the Apostle	Unrestricted - General Funds	£52,932.52	£53,888.27
Bryngwyn - St Peter	Unrestricted - General Funds	£13,646.37	£30,051.27
Goetre - St Peter	Unrestricted - General Funds	£62,317.05	£79,440.07
Llanover - St Bartholomew	Unrestricted - General Funds	£32,308.05	£34,310.47
Glascoed - St Michael	Unrestricted - General Funds	£787.61	(£510.17)
Monkwood - St Matthew	Unrestricted - General Funds	£2,684.70	£2,724.47
Mamhilad - St Illtud	Unrestricted - General Funds	£16,634.36	£20,618.57
Coed y Paen - Christchurch	Unrestricted - General Funds	£58,540.13	£54,458.27
Llangybi - St Cybi	Unrestricted - General Funds	£77,389.20	£73,570.37
Llanbadoc - St Madoc	Unrestricted - General Funds	£45,952.71	£33,598.17
Tredunnoc - St Andrew	Unrestricted - General Funds	£14,837.85	£21,128.77
Llanhennock - St John	Unrestricted - General Funds	£7,837.87	£8,925.47
Llantrisant and Llanllowell - St Peter, Paul & John	Unrestricted - General Funds	£4,838.49	£16,437.57
Wolvesnewton - St Thomas a Becket	Unrestricted - General Funds	£16,419.74	£16,220.77
Llandegfeth - St Tegfeth	Unrestricted - General Funds	£52,371.24	£31,650.07
Ministry Area	Unrestricted - General Funds	£12,134.67	£1,877.67
Designated			
Bettws Newydd Group of Churches	Designated - Bettws Church Designated	-	£953.77
Usk - The Priory Church of Saint Mary	Designated - Investment Fund	£59,018.57	£157,217.47
		£613,518.00	£594,327.57
Cash At Bank And In Hand		£613,518.00	£594,327.57

Liabilities

Creditors: Amounts Falling Due In One Year	<u>£2,681.96</u>	<u>£1,614.67</u>
	£2,681.96	£1,614.67
Net current assets less current liabilities	<u>£610,836.04</u>	<u>£592,712.80</u>
Total assets less current liabilities	<u>£1,005,434.60</u>	<u>£1,030,021.66</u>
Liabilities	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Total net assets less liabilities	<u>£1,005,434.60</u>	<u>£1,030,021.66</u>

Bettws Newydd Group of Churches	Designated - IT Grant Fund	-	(£0.9)
Bettws Newydd Group of Churches	Designated - Kemeys Designated	-	£92.6
Bettws Newydd Group of Churches	Designated - Ministry Area Fund	-	(£1,605.0)
Llanover - St Bartholomew	Designated - St Bartholomew's Llanover Hall Fund	£832.60	£1,416.5
Mamhilad - St Illtud	Designated - St Illtud's Mamhilad Churchyard Fund	£569.00	£463.0
Usk - The Priory Church of Saint Mary	Designated - St Mary's Babies And Toddlers	£851.75	£656.1
Bryngwyn - St Peter	Designated - St Peter's Bryngwyn Building Fund	£3,941.00	£2,494.0
Goetre - St Peter	Designated - St Peter's Goetre 200 Club	£1,927.00	£1,927.0
Goetre - St Peter	Designated - St Peter's Goetre Social Committee	£210.80	£210.8
Restricted			
Llandenny - St John the Apostle	Restricted - 2022 Restricted Fund	-	£891.0
Bettws Newydd Group of Churches	Restricted - Bettws Churchyard Fund	£869.00	
Llandenny - St John the Apostle	Restricted - Churchyard Maintenance Fund	£775.50	
Usk - The Priory Church of Saint Mary	Restricted - CIW Investments	£29,250.38	£29,250.3
Usk - The Priory Church of Saint Mary	Restricted - Dementia Cafe	£1,000.00	£1,000.0
Bettws Newydd Group of Churches	Restricted - Friends Of Bettws Newydd Church Restricted	£22,567.92	£40,044.1
Llandenny - St John the Apostle	Restricted - Friends Of Canon Gideon/Hope Foundation	(£837.00)	
Llandenny - St John the Apostle	Restricted - Hedge Fund	£946.56	
Bettws Newydd Group of Churches	Restricted - Kemeys Building	-	£1,142.9
Kemeys Commander - All Saints	Restricted - Kemeys Building Fund	£1,142.99	
Kemeys Commander - All Saints	Restricted - Kemeys Churchyard Fund	£528.00	
Llanbadoc - St Madoc	Restricted - Llanbadoc Restricted	£91,312.18	£85,121.9
Bettws Newydd Group of Churches	Restricted - Llanfair Kilgeddin - MJ Fund	£200.00	
Llantrisant and Llanllowell - St Peter, Paul & John	Restricted - Llanllowell Church Fund	£206.75	£214.3
Llantrisant and Llanllowell - St Peter, Paul & John	Restricted - Llanllowell Churchyard Fund	£1,247.77	£791.7
Llantrisant and Llanllowell - St Peter, Paul & John	Restricted - Llantrisant Church Fund	-	£23,839.8
Llantrisant and Llanllowell - St Peter, Paul & John	Restricted - Llantrisant Churchyard Fund	£4,894.35	£3,304.3
Raglan - St Cadoc	Restricted - Raglan Church And Churchyard Maintenance Fund	£31,649.62	£26,941.5
Llanover - St Bartholomew	Restricted - St Bartholomew's Llanover Chancel Fund	£9,033.00	£8,354.0
Llanover - St Bartholomew	Restricted - St Bartholomew's Llanover Hall Fund	£245.00	£245.0
Usk - The Priory Church of Saint Mary	Restricted - St David's Llangview	£1,885.20	£2,103.2
Mamhilad - St Illtud	Restricted - St Illtud's Mamhilad Churchyard Fund	£2,678.82	£2,678.8
Usk - The Priory Church of Saint Mary	Restricted - St Jeromes's Llangwm	£10,619.21	£10,619.2
Usk - The Priory Church of Saint Mary	Restricted - St John's Llangwm	£8,608.55	£8,608.5
Llanhennock - St John	Restricted - St John's Llanhennock Churchyard Fund	£9,402.50	£12,136.5
Usk - The Priory Church of Saint Mary	Restricted - St Marys Churchyard	£12,180.48	£12,574.3
Usk - The Priory Church of Saint Mary	Restricted - St Mary's Fund Raising	£21,809.17	£19,381.7
Usk - The Priory Church of Saint Mary	Restricted - St Mary's Organ Fund	(£734.75)	(£15.1)
Usk - The Priory Church of Saint Mary	Restricted - St Marys's Family Church	(£67.09)	£44.4
Monkswood - St Matthew	Restricted - St Matthew's Churchyard Fund	£3,057.79	£2,599.7
Monkswood - St Matthew	Restricted - St Matthew's Maintenance Fund	£3,365.52	£3,350.6
Glascoed - St Michael	Restricted - St Michaels Churchyard Fund	£120.75	£120.7
Usk - The Priory Church of Saint Mary	Restricted - St Michael's Gwernesney	£4,342.63	£6,633.6
Bryngwyn - St Peter	Restricted - St Peter's Bryngwyn Building Fund	£27,992.77	(£9,725.4
Bryngwyn - St Peter	Restricted - St Peter's Bryngwyn Churchyard Fund	£10,507.52	£10,407.5
Goetre - St Peter	Restricted - St Peter's Goetre Churchyard Fund	£7,916.56	£7,916.5
Wolvesnewton - St Thomas a Becket	Restricted - St Thomas A Becket Wolvesnewton Building Fund	£10,553.81	£10,553.8
Wolvesnewton - St Thomas a Becket	Restricted - St Thomas A Becket	£4,359.50	£3,991.5

Tredunnoc - St Andrew	Wolvesnewton Churchyard Fund		
Bettws Newydd Group of Churches	Restricted - Tredunnock - Restricted Fund	£18,530.63	£17,541.7
Trostrey - St David	Restricted - Trostey Building	-	£900.0
Trostrey - St David	Restricted - Trostrey Building Fund	£900.00	
Usk - The Priory Church of Saint Mary	Restricted - Trostrey Churchyard Fund	£248.00	
	Restricted - Ukraine Appeal	£448.66	£1,096.9
Endowment			
Fund Totals		£1,005,434.60	£1,030,021.3

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Heart of Monmouthshire Ministry Area
Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

Unrestricted funds		Restricted funds	Total funds	Prior year funds	Total funds
Income and endowments from:					
Total income		-	-	-	-
Expenditure on:					
Total expenditure		-	-	-	-
Income and endowments from:					
Total income		-	-	-	-
Expenditure on:					
Total expenditure		-	-	-	-
Income and endowments from:					
from: Raglan - St Cadoc	Donations and legacies	£54,458.82	£4,096.00	£58,554.82	£19,8
Raglan - St Cadoc	Income from charitable activities	£1,585.00	£4,157.00	£5,742.00	£9,36
Raglan - St Cadoc	Other trading activities	£4,407.81	£4,303.89	£8,711.70	£8,62
Raglan - St Cadoc	Investments	£550.95	£2,654.11	£3,205.06	£3,78
Raglan - St Cadoc	Other income	-	-	-	£15,9
Total income		£61,002.58	£15,211.00	£76,213.58	£57,5
Expenditure on:					
Raglan - St Cadoc	Raising funds	-	£2,020.00	£2,020.00	£2,08
Raglan - St Cadoc	Expenditure on charitable activities	£49,302.02	£8,482.92	£57,784.94	£58,6
Total expenditure		£49,302.02	£10,502.92	£59,804.94	£60,7
Income and endowments from:					
Llandenny - St John the Apostle	Donations and legacies	£8,180.88	£1,681.00	£9,861.88	£12,0
Llandenny - St John the Apostle	Income from charitable activities	£118.00	£478.00	£596.00	£1
Llandenny - St John the Apostle	Other trading activities	£1,557.89	-	£1,557.89	£1,20
Llandenny - St John the Apostle	Investments	£40.91	-	£40.91	
Llandenny - St John the Apostle	Other income	-	-	-	£4
Total income		£9,897.68	£2,159.00	£12,056.68	£13,7
Expenditure on:					
Llandenny - St John the Apostle	Raising funds	-	-	-	£
Llandenny - St John the Apostle	Expenditure on charitable activities	£10,853.39	£2,165.00	£13,018.39	£13,6
Total expenditure		£10,853.39	£2,165.00	£13,018.39	£13,6
Income and endowments from:					
Bryngwyn - St Peter	Donations and legacies	£4,994.96	£37,088.24	£42,083.20	£29,1
Bryngwyn - St Peter	Income from charitable activities	£996.00	£60.00	£1,056.00	£2,09
Bryngwyn - St Peter	Other trading activities	£1,020.00	£670.00	£1,690.00	£2,03
Bryngwyn - St Peter	Investments	£98.41	-	£98.41	
Total income		£7,109.37	£37,818.24	£44,927.61	£33,2
Expenditure on:					
Bryngwyn - St Peter	Raising funds	-	-	-	£
Bryngwyn - St Peter	Expenditure on charitable activities	£20,963.60	-	£20,963.60	£22,8
Total expenditure		£20,963.60	-	£20,963.60	£22,9
Income and endowments from:					
Goetre - St Peter	Donations and legacies	£27,522.80	-	£27,522.80	£15,7
Goetre - St Peter	Income from charitable activities	£2,168.00	-	£2,168.00	£2,28
Goetre - St Peter	Other trading activities	£2,169.10	-	£2,169.10	£3,45
Goetre - St Peter	Investments	£597.60	-	£597.60	£2
Total income		£32,457.50	-	£32,457.50	£21,7

Expenditure on:					
Goetre - St Peter	Raising funds	£826.03	-	£826.03	£1,28
Goetre - St Peter	Expenditure on charitable activities	£48,754.43	-	£48,754.43	£30,5
Total expenditure		£49,580.46	-		
		£49,580.46			
		£31,872.82			
Income and endowments					
from: Llanover - St					
Bartholomew	Donations and legacies	£4,251.59	-	£4,251.59	£3,36
Llanover - St Bartholomew	Income from charitable activities	£1,094.00	-	£1,094.00	£3
Llanover - St Bartholomew	Other trading activities	£4,255.48	-	£4,255.48	£5,30
Llanover - St Bartholomew	Investments	£550.84	£207.61	£758.45	£7
Total income		£10,151.91	£207.61	£10,359.52	£9,74
Expenditure on:					
Llanover - St Bartholomew	Raising funds	£80.00	-	£80.00	£5
Llanover - St Bartholomew	Expenditure on charitable activities	£13,798.24	-	£13,798.24	£13,6
Total expenditure		£13,878.24	-	£13,878.24	£14,1
Income and endowments from:					
Glascoed - St Michael	Donations and legacies	£1,399.22	-	£1,399.22	£2,54
Glascoed - St Michael	Income from charitable activities	-	-	-	£4
Glascoed - St Michael	Other trading activities	£772.00	-	£772.00	£1,11
Total income		£2,171.22	-	£2,171.22	£4,12
Expenditure on:					
Glascoed - St Michael	Expenditure on charitable activities	£873.44	-	£873.44	£4,10
Total expenditure		£873.44	-	£873.44	£4,10
Income and endowments from:					
Monkswood - St Matthew	Donations and legacies	£5,792.03	-	£5,792.03	£5,07
Monkswood - St Matthew	Income from charitable activities	£726.00	£458.00	£1,184.00	£7
Monkswood - St Matthew	Other trading activities	£568.00	-	£568.00	£8
Monkswood - St Matthew	Investments	-	£14.90	£14.90	£
Total income		£7,086.03	£472.90	£7,558.93	£6,68
Expenditure on:					
Monkswood - St Matthew	Expenditure on charitable activities	£7,125.82	-	£7,125.82	£6,30
Total expenditure		£7,125.82	-	£7,125.82	£6,30
Income and endowments from:					
Mamhilad - St Illtud	Donations and legacies	£5,955.29	-	£5,955.29	£8,73
Mamhilad - St Illtud	Income from charitable activities	£1,010.00	-	£1,010.00	£1,10
Mamhilad - St Illtud	Other trading activities	£959.74	-	£959.74	£8
Total income		£7,925.03	-	£7,925.03	£10,6
Expenditure on:					
Mamhilad - St Illtud	Raising funds	£15.00	-	£15.00	
Mamhilad - St Illtud	Expenditure on charitable activities	£11,788.19	-	£11,788.19	£10,1
Total expenditure		£11,803.19	-	£11,803.19	£10,1
Income and endowments					
from: Coed y Paen -					
Christchurch	Donations and legacies	£6,332.87	-	£6,332.87	£9,10
Coed y Paen - Christchurch	Income from charitable activities	£1,635.00	-	£1,635.00	£8
Coed y Paen - Christchurch	Other trading activities	£350.00	-	£350.00	
Coed y Paen - Christchurch	Investments	£943.10	-	£943.10	£8
Total income		£9,260.97	-	£9,260.97	£10,7
Expenditure on:					
Coed y Paen - Christchurch	Expenditure on charitable activities	£7,554.01	-	£7,554.01	£10,5
Total expenditure		£7,554.01	-	£7,554.01	£10,5
Income and endowments from:					
Llangybi - St Cybi	Donations and legacies	£11,679.67	-	£11,679.67	£7,91
Llangybi - St Cybi	Income from charitable activities	£1,074.00	-	£1,074.00	£1,80
Llangybi - St Cybi	Other trading activities	£1,000.08	-	£1,000.08	£5

Llangybi - St Cybi	Investments	£1,541.52	-	£1,541.52	£1,30
Total income		£15,295.27	-	£15,295.27	£11,5
Expenditure on:					
Llangybi - St Cybi	Expenditure on charitable activities	£14,998.39	-	£14,998.39	£10,9
Total expenditure		£14,998.39	-	£14,998.39	£10,9
Income and endowments from:					
Llanbadoc - St Madoc	Donations and legacies	£11,894.42	-	£11,894.42	£4,02
Llanbadoc - St Madoc	Income from charitable activities	£2,285.00	-	£2,285.00	£2,35
Llanbadoc - St Madoc	Other trading activities	£10,532.19	-	£10,532.19	£6,15
Llanbadoc - St Madoc	Investments	£672.63	-	£672.63	£1,08
Total income		£25,384.24	-	£25,384.24	£13,6
Expenditure on:					
Llanbadoc - St Madoc	Raising funds	£1,177.19	-	£1,177.19	£1
Llanbadoc - St Madoc	Expenditure on charitable activities	£11,333.58	-	£11,333.58	£11,4
Total expenditure		£12,510.77	-	£12,510.77	£11,6
Income and endowments from:					
Tredunnoc - St Andrew	Donations and legacies	£5,163.92	-	£5,163.92	£3,74
Tredunnoc - St Andrew	Income from charitable activities	£47.00	-	£47.00	£7
Tredunnoc - St Andrew	Other trading activities	£7,281.37	-	£7,281.37	£5
Tredunnoc - St Andrew	Investments	£184.10	-	£184.10	£1
Total income		£12,676.39	-	£12,676.39	£5,18
Expenditure on:					
Tredunnoc - St Andrew	Expenditure on charitable activities	£18,967.32	-	£18,967.32	£10,2
Total expenditure		£18,967.32	-	£18,967.32	£10,2
Income and endowments from:					
Llanhennock - St John	Donations and legacies	£8,041.86	£2,896.00	£10,937.86	£10,4
Llanhennock - St John	Income from charitable activities	£939.00	-	£939.00	£1,64
Llanhennock - St John	Other trading activities	£1,963.17	-	£1,963.17	£1,19
Llanhennock - St John	Other income	-	-	-	£3,51
Total income		£10,944.03	£2,896.00	£13,840.03	£16,7
Expenditure on:					
Llanhennock - St John	Raising funds	£72.00	-	£72.00	
Llanhennock - St John	Expenditure on charitable activities	£11,959.60	£5,630.00	£17,589.60	£11,2
Total expenditure		£12,031.60	£5,630.00	£17,661.60	£11,2
Income and endowments from:					
Llantrisant and Llanllowell - St Peter, Paul & John	Donations and legacies	£8,855.68	£7,485.44	£16,341.12	£17,2
Llantrisant and Llanllowell - St Peter, Paul & John	Income from charitable activities	£636.00	£1,918.00	£2,554.00	£1,29
Llantrisant and Llanllowell - St Peter, Paul & John	Other trading activities	-	-	-	£2
Llantrisant and Llanllowell - St Peter, Paul & John	Investments	-	£4.17	£4.17	£
Total income		£9,491.68	£9,407.61	£18,899.29	£18,7
Expenditure on:					
Llantrisant and Llanllowell - St Peter, Paul & John	Expenditure on charitable activities	£21,090.70	£31,197.28	£52,287.98	£10,6
Total expenditure		£21,090.70	£31,197.28	£52,287.98	£10,6
Income and endowments from:					
Wolvesnewton - St Thomas a Becket	Donations and legacies	£6,211.16	£840.00	£7,051.16	£8,32
Wolvesnewton - St Thomas a Becket	Income from charitable activities	£118.00	£728.00	£846.00	£1
Wolvesnewton - St Thomas a Becket	Other trading activities	-	-	-	£2
Wolvesnewton - St Thomas a Becket	Investments	£430.36	-	£430.36	£1
Total income		£6,759.52	£1,568.00	£8,327.52	£8,80
Expenditure on:					
Wolvesnewton - St Thomas a Becket	Expenditure on charitable activities	£6,560.52	£1,200.00	£7,760.52	£8,47
Total expenditure		£6,560.52	£1,200.00	£7,760.52	£8,47

Income and endowments from:

Llandegfeth - St Tegfeth	Donations and legacies	£27,239.33	-	£27,239.33	£7,44
Llandegfeth - St Tegfeth	Income from charitable activities	£1,473.00	-	£1,473.00	£6
Llandegfeth - St Tegfeth	Other trading activities	£1,422.17	-	£1,422.17	£1,24
Llandegfeth - St Tegfeth	Investments	£486.99	-	£486.99	£4
Total income		£30,621.49	-	£30,621.49	£9,84

Expenditure on:

Llandegfeth - St Tegfeth	Expenditure on charitable activities	£9,159.96	-	£9,159.96	£8,02
Total expenditure		£9,159.96	-	£9,159.96	£8,02

Income and endowments from:

Usk - The Priory Church of Saint Mary	Donations and legacies	£27,442.45	£2,422.32	£29,864.77	£36,5
Usk - The Priory Church of Saint Mary	Income from charitable activities	£9,136.00	£1,126.00	£10,262.00	£11,3
Usk - The Priory Church of Saint Mary	Other trading activities	£1,405.77	£2,608.02	£4,013.79	£3,37
Usk - The Priory Church of Saint Mary	Investments	£70.17	£148.30	£218.47	£1
Usk - The Priory Church of Saint Mary	Other income	£1,530.62	-	£1,530.62	£8
Total income		£39,585.01	£6,304.64	£45,889.65	£52,2

Expenditure on:

Usk - The Priory Church of Saint Mary	Expenditure on charitable activities	£158,929.83	£8,259.54	£167,189.37	£65,7
Total expenditure		£158,929.83	£8,259.54	£167,189.37	£65,7

Income and endowments from:

Ministry Area	Donations and legacies	£7,940.57	-	£7,940.57	£7
Ministry Area	Income from charitable activities	-	-	-	£
Ministry Area	Other trading activities	£6,587.92	-	£6,587.92	£8,81
Total income		£14,528.49	-	£14,528.49	£9,64

Expenditure on:

Ministry Area	Expenditure on charitable activities	£4,271.47	-	£4,271.47	£7,76
Total expenditure		£4,271.47	-	£4,271.47	£7,76

Incoming resources

Bettws Newydd Group of Churches	Incoming resources from generated funds	-	-	-	
	Voluntary income	£16,193.31	£280.00	£16,473.31	£40,1
	Generated income	£7,619.76	£10.00	£7,629.76	£15,2
	Investment income	£31.68	-	£31.68	
Total income		£23,844.75	£290.00	£24,134.75	£55,3

Resources used

Bettws Newydd Group of Churches	Support for ministry	£21,418.19	-	£21,418.19	£2,28
Bettws Newydd Group of Churches	Parish activities	(£564.00)	-	(£564.00)	£5
Bettws Newydd Group of Churches	Church property	(£204.98)	£4,125.00	£3,920.02	£18,8
Bettws Newydd Group of Churches	Grants and other financial support	£1,176.00	£13,448.00	£14,624.00	
Total expenditure		£21,825.22	£17,573.00	£39,398.21	£21,6

Net income / (expenditure) resources before transfer	(£116,086.78)	(£192.74)	(£116,279.52)	£29,3
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Transfers:

Gross transfers between funds – in	(£713.96)	£2,154.38	£1,440.42	£80,58
Gross transfers between funds – out	£52.76	(£1,493.18)	(£1,440.42)	(£80,58)

Other recognised gains / losses

Gains/losses on investment assets	£24,510.58	£5,995.44	£30,506.02	£39,415
Gains on revaluation, fixed assets, charity's own use	£59,537.47	£988.86	£60,526.33	(£1,320)

Net movement in funds**(£25,247.17) £11,432****Reconciliation of funds**

Total funds brought forward	£685,360.83	£44,660.49	£1,030,021.86	£6,041,45
Total funds carried forward	£652,660.94	£52,113.29	£1,004,774.19	£1,030,02

Represented by

Unrestricted					
(£32,699.93)					£7,4
Usk - The Priory Church of Saint Mary	General fund	£6,606.01	-	£6,606.01	£19,7
Bettws Newydd Group of Churches	General fund	£18,568.01	-	£18,568.01	(£1,29
Kemeys Commander - All Saints	General Fund	£19,553.46	-	£19,553.46	

Trostrey - St David	General Fund	£31,612.35	-	£31,612.35	
Raglan - St Cadoc	General Fund	£36,353.24	-	£36,353.24	£24,6
Llandenny - St John the Apostle	General Fund	£52,932.52	-	£52,932.52	£53,8
Bryngwyn - St Peter	General Fund	£13,646.37	-	£13,646.37	£30,0
Goetre - St Peter	General Fund	£62,317.05	-	£62,317.05	£79,4
Llanover - St Bartholomew	General Fund	£32,308.05	-	£32,308.05	£34,3
Mamhilad - St Illtud	General Fund	£16,634.36	-	£16,634.36	£20,6
Coed y Paen – Christchurch	General Fund	£58,540.13	-	£58,540.13	£54,4
Llangybi - St Cybi	General Fund	£77,389.20	-	£77,389.20	£73,5
Llanbadoc - St Madoc	General Fund	£45,952.71	-	£45,952.71	£33,5
Tredunnoc - St Andrew	General Fund	£14,837.85	-	£14,837.85	£21,1
Llanhennock - St John	General Fund	£7,837.87	-	£7,837.87	£8,92
Llantrisant and Llanllowell - St Peter, Paul & John	General Fund	£4,838.49	-	£4,838.49	£16,4
Wolvesnewton - St Thomas a Becket	General Fund	£16,419.74	-	£16,419.74	£16,22
Llandegfeth - St Tegfeth	General Fund	£52,371.24	-	£52,371.24	£31,65
Ministry Area	General Fund	£12,134.67	-	£12,134.67	£1,8
Monkswood - St Matthew	General Fund	£2,684.70	-	£2,684.70	£2,7
Glascoed - St Michael	General Fund	£787.61	-	£787.61	(£51
Designated					
Bettws Newydd Group of Churches	Bettws Church Designated	-	-	-	£9
Usk - The Priory Church of Saint Mary	Investment Fund	£59,018.57	-	£59,018.57	£157,2
				1	
Bettws Newydd Group of Churches	IT Grant Fund	-	-	-	(£
Bettws Newydd Group of Churches	Kemeys Designated	-	-	-	£
Bettws Newydd Group of Churches	Ministry Area Fund	-	-	-	(£1,60
Llanover - St Bartholomew	St Bartholomew's Llanover Hall Fund	£832.60	-	£832.60	£1,4
Mamhilad - St Illtud	St Illtud's Mamhilad Churchyard Fund	£569.00	-	£569.00	£4
Usk - The Priory Church of Saint Mary	St Mary's Babies And Toddlers	£851.75	-	£851.75	£6
Bryngwyn - St Peter	St Peter's Bryngwyn Building Fund	£3,941.00	-	£3,941.00	£2,4
Goetre - St Peter	St Peter's Goetre 200 Club	£1,927.00	-	£1,927.00	£1,9
Goetre - St Peter	St Peter's Goetre Social Committee	£210.80	-	£210.80	£2
Restricted					
Llandenny - St John the Apostle	2022 Restricted Fund	-	-	-	£8
Bettws Newydd Group of Churches	Bettws Churchyard Fund	-	£869.00	£869.00	
Llandenny - St John the Apostle	Churchyard Maintenance Fund	-	£775.50	£775.50	
Usk - The Priory Church of Saint Mary	CIW Investments	- £29,250.38		£29,250.38	£29,25
Usk - The Priory Church of Saint Mary	Dementia Cafe	- £1,000.00		£1,000.00	£1,0
Bettws Newydd Group of Churches	Friends Of Bettws Newydd Church - Restricted	- £22,567.92		£22,567.92	£40,04
Llandenny - St John the Apostle	Friends Of Canon Gideon/Hope Foundation	- (£837.00)		(£837.00)	
Llandenny - St John the Apostle	Hedge Fund	- £946.56		£946.56	
Bettws Newydd Group of Churches	Kemeys Building	-	-	-	£1,1
Kemeys Commander - All Saints	Kemeys Building Fund	- £1,142.99		£1,142.99	
Kemeys Commander - All Saints	Kemeys Churchyard Fund	- £528.00		£528.00	
Llanbadoc - St Madoc	Llanbadoc Restricted	- £91,312.18		£91,312.18	£85,12
Bettws Newydd Group of Churches	Llanfair Kilgeddin - MJ Fund	- £200.00		£200.00	
Llantrisant and Llanllowell - St Peter, Paul & John	Llanllowell Church Fund	- £206.75		£206.75	£2
Llantrisant and Llanllowell - St Peter, Paul & John	Llanllowell Churchyard Fund	- £1,247.77		£1,247.77	£7
Llantrisant and Llanllowell - St Peter, Paul & John	Llantrisant Church Fund	-	-	-	£23,83
Llantrisant and Llanllowell - St Peter, Paul & John	Llantrisant Churchyard Fund	- £4,894.35		£4,894.35	£3,3
Raglan - St Cadoc	Raglan Church And Churchyard Maintenance Fund	- £31,649.62		£31,649.62	£26,94
Llanover - St Bartholomew	St Bartholomew's Llanover Chancel Fund	- £9,033.00		£9,033.00	£8,3
Llanover - St Bartholomew	St Bartholomew's Llanover Hall Fund	- £245.00		£245.00	£2
Usk - The Priory Church of Saint Mary	St David's Llangeview	- £1,885.20		£1,885.20	£2,1
Mamhilad - St Illtud	St Illtud's Mamhilad Churchyard Fund	- £2,678.82		£2,678.82	£2,6
Usk - The Priory Church of Saint Mary	St Jeromes's Llangwm	- £10,619.21		£10,619.21	£10,61
Usk - The Priory Church of Saint Mary	St John's Llangwm	- £8,608.55		£8,608.55	£8,6
Llanhennock - St John	St John's Llanhennock Churchyard Fund	- £9,402.50		£9,402.50	£12,13

Usk - The Priory Church of Saint Mary	St Marys Churchyard	- £12,180.48	£12,180.48	£12,57
Usk - The Priory Church of Saint Mary	St Mary's Fund Raising	- £21,809.17	£21,809.17	£19,38
Usk - The Priory Church of Saint Mary	St Mary's Organ Fund	- (£734.75)	(£734.75)	(£1
Usk - The Priory Church of Saint Mary	St Marys's Family Church	- (£67.09)	(£67.09)	£
Monkswood - St Matthew	St Matthew's Churchyard Fund	- £3,057.79	£3,057.79	£2,5
Monkswood - St Matthew	St Matthew's Maintenance Fund	- £3,365.52	£3,365.52	£3,3
Glascoed - St Michael	St Michaels Churchyard Fund	- £120.75	£120.75	£1
Usk - The Priory Church of Saint Mary	St Michael's Gwernesney	- £4,342.63	£4,342.63	£6,6
Bryngwyn - St Peter	St Peter's Bryngwyn Building Fund	- £27,992.77	£27,992.77	(£9,72
Bryngwyn - St Peter	St Peter's Bryngwyn Churchyard Fund	- £10,507.52	£10,507.52	£10,40
Goetre - St Peter	St Peter's Goetre Churchyard Fund	- £7,916.56	£7,916.56	£7,9
Wolvesnewton - St Thomas a Becket	St Thomas A Becket Wolvesnewton Building Fund	- £10,553.81	£10,553.81	£10,55
Wolvesnewton - St Thomas a Becket	St Thomas A Becket Wolvesnewton Churchyard Fund	- £4,359.50	£4,359.50	£3,9
Tredunnoc - St Andrew	Tredunnock - Restricted Fund	- £18,530.63	£18,530.63	£17,54
Bettws Newydd Group of Churches	Trostey Building	-	-	£9
Trostrey - St David	Trostrey Building Fund	- £900.00	£900.00	
Trostrey - St David	Trostrey Churchyard Fund	- £248.00	£248.00	
		- £448.66	£448.66	£1,096.91
Usk - The Priory Church of Saint Mary	Ukraine Appeal	£651,676.35	£353,758.25	£1,005,434.60
Total funds			£1,030,021.36	