

Headington Community Association

Registered Charity Number 1020897

**Accounts for the
year ended
31st December 2023**

Trustees' Report

The Trustees have pleasure in presenting their report for the year ended 31st December 2023

Headington Community Association

Legal Status

The Association is a charity [registration number 1020897]

Objects and Activities

The objects of the Association are to provide welfare for the people of the Headington area of Oxford.

Activities are centred on the Community Centre, which is provided by Oxford City Council.

During the year the Association made a profit of **£1789.90**

Principal Address

Headington Community Centre
39 Gladstone Road
Headington
Oxford
OX3 8LL

Trustees

The management committee of the Association acts as the Charity's Trustees for their period in office. During the year under review these were: -

Chair	Mrs Tanya Field
Treasurer	Mrs Claire Watts-Oliver
Secretary	Ms Rosalind Claire Rogers
HCA Administrator	Mrs Carmen Green

Committee:-

Ms Trish Elphinstone
Ms Rosalind Claire Rogers

Trustees' Report [continued]

Trustees' responsibilities with regard to the accounts

Headington Community Association

Charity law requires the Trustees to prepare the accounts for each financial year, which give a true and fair view of the state of affairs of the Association at its year-end and the surplus or deficit of the Association for that year. In preparing those accounts the Trustees are required to;

Select suitable accounting policies and then apply them consistently;

Make judgments and estimates that are reasonable and prudent

Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the accounts comply with regulations. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Funds

The Base Reward account balance was £15822.96 as of 31st December 2023

The Trustees' Report was signed on behalf of the Trustees

Mrs Carmen Green – HCA Administrator

INCOME AND EXPENDITURE HEADINGTON COMMUNITY ASSOCIATION
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<u>INCOME</u>	<u>2022</u>	<u>2023</u>
LONG TERM LETS	£18,589.60	£19,234.40
SHORT TERM LETS	£754.60	£2,352.20
GRANTS/FUNDRAISING	£3,377.00	£0.00
MISCELLANEOUS	£0.00	£500.00
<u>TOTAL</u>	£22,721.00	£22,086.60
<u>EXPENDITURE</u>		
DONATIONS*	£850.00	£830.33
WAGES	£10,817.67	£10,872.58
HEATING AND LIGHTING	£8,665.76	£1,797.69
REPAIRS AND MAINTENANCE	£2,245.00	£2,268.00
WATER RATES	£50.00	£486.24
OFFICE EXPENSES	£110.94	£435.72
LOCK UP	£0.00	£0.00
PERFORMING RIGHTS SOCIETY	£139.20	£154.80
MISC/SUNDRIES	£5,881.94	£1,740.03
EQUIPMENT	£0.00	£82.00
INSURANCE	£557.77	£605.01
INLAND REVENUE	£168.13	£370.44
DOMESTIC RATES BILL	£460.80	£192.00
DEPRECIATION OF FIXTURES	£352.72	£260.58
DEPRECIATION OF EQUIPMENT	£251.61	£201.28
TAXI FARES	£0.00	£0.00
<u>TOTAL</u>	£30,551.54	£20,296.70
<u>INCOME VS EXPENDITURE</u>	-£7,830.54	£1,789.90

ASSETS

	<u>FIXTURES</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
NET BOOK VALUE AT 1ST JAN 2023	1,302.89	£1,006.42	£2,309.31
ADDITIONS	0.00	£82.00	£82.00
DEPRECIATION @ 20%	260.58	£201.28	£461.86
NET BOOK VALUE AT 31ST DEC 2023	1,042.31	£887.14	£1,929.45

Note

The Community Association also hold a deposit account for money held until the event has taken place, in case of any damage. The balance of this account on 31 December 2023 was £1961.78

**Headington Community Association
Accounting Policies
for the year ended 31st December 2023**

The following policies have been applied consistently in dealing with items which are considered material in relation to the Charity's accounts.

Accounting convention

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation is provided using the following rates and bases, which reflect the anticipated useful lives of the assets and their residual value:

Fixtures and fittings 20% Reducing balance
Equipment 20% Reducing balance

Profits or losses arising on the disposal of fixed assets are adjusted in the depreciation charge for the year.

Cash flow statement

The accounts do not include a cash flow statement, because the Charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard I

Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

Notes for 2023

Office expenses risen due to increase in private bookings

Water rates return to normal after previous years issues

Heating and electric billing issues hence low spend (currently under investigation)

Deposit account showing higher balance due to private bookings not splitting balance and deposit

