
THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 21

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2023

Trustees	Sir John Shakespeare Allison KCB CBE, Chair Mr N Farmer Mr D Lowry Mr C Griffiths Mr A Spinks Mrs J Crane, Treasurer Dr H Hearn (appointed 15 August 2023) Mr P Carter (appointed 5 October 2022, resigned 1 May 2023) Mr C Lamb (appointed 5 October 2022, resigned 15 November 2022) Mr A J Goody (appointed 9 May 2024)
Charity registered number	1200585
Principal office	RAF Air Defence Radar Museum Birds Lane Neatishead Norwich NR12 8YB
Accountants	MA Partners LLP Chartered Accountants 7 The Close Norwich Norfolk NR1 4DJ

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements and independent examiner's report of the Charity for the period 1 November 2022 to 31 December 2023.

The Charity also trades under the name Air Defence Radar Museum.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. Strategies for achieving objectives

The principal objective of The Royal Air Force Air Defence Radar Museum is to advance the education of the public by establishing and maintaining a museum for the exhibition of the history of air defence battle management and associated memorabilia.

c. Activities undertaken to achieve objectives

The focus of our activities remains:

- 1) To preserve artefacts relating to radar and air defence and to present these to the public to inform and educate
- 2) To maintain an accessible archive of all air defence and associated radar history matters
- 3) To open the museum on a regularly published basis to enable any person to access the services offered

Museum Site, Displays and Exhibitions

The museum operates from freehold premises that were once part of the former Royal Air Force Neatishead site. The land and buildings were purchased by the former Trust and separated from the RAF site in 2012. The former Trust was discontinued during the accounting period and all assets and trading were transferred to the Charitable Incorporated Organisation.

The museum continues to be open to the general public on a seasonal basis from Easter until early November. During the season open days are Tuesday to Saturday and on Bank Holiday Mondays. Opening hours are 1000 to 1700. Presentations are delivered by volunteers in our World War 2 Room, and our Cold War Operations Room. Many of our volunteers served in the RAF, including at the former RAF Neatishead, or have expertise in the subject matter. Entrance fees to the museum are the principal component of the museum's charitable income.

The museum is also open for pre-arranged groups, who receive tailored guided tours and catering if required.

Gift Shop

The shop is operated by volunteers working in the reception area and provides useful additional charitable income. It is stocked with a wide range of souvenirs that visitors can purchase, including books on air defence, post cards, key rings and model aircraft. In addition, a range of educational packs are available which provide information about aspects of living and working during the Second World War and the Cold War.

At the start of the 2023 season we increased significantly our second hand book department. This focuses on air defence and military history and we have been fortunate to receive many donations of relevant books which are proving popular with our visitors and improving our sales.

Crumbs Cafe

The café is run by volunteers and offers a wide range of snacks and beverages. It provides an important contribution to the museum's charitable income and allows visitors to enjoy a full day out.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Objectives and activities (continued)

d. Main activities undertaken to further the Charity's purposes for the public benefit

Major projects are normally undertaken during the winter months when the museum is closed to the public.

Several significant projects were completed during the period, and we are delighted to report the following achievements:

- Installation of new, wider reception doors enabling easier access for wheelchair and mobility aid users at a cost of £2k.
- Redecoration, improved display furniture and new carpeting in our reception and shop area, costing £5k.
- The Bloodhound Missile Preservation Group and Mr Peter Harry approached us seeking to relocate their restored Launch Control Post, Type 86 radar and Rapier Missile display to our museum, as a result of their need to move from their former base. We invested c£14k in the necessary groundworks and electrical work to prepare for this dramatic new display which complements our Bloodhound Missile, and makes for a far more complete interpretation of this iconic Cold War deterrent.
- In order to protect our Bloodhound Missile from the elements, the decision was taken to commission a new open-sided cover for it and the deposit of £6.8k was paid during the period.
- Our restoration project for our T14 radar progressed very satisfactorily, and sandblasting of the Leyland Hippo chassis and cab was undertaken prior to the vehicle being delivered back to our new workshop. We also arranged for the re-siting of the aerial under cover in the workshop and minor restoration work is being undertaken by our volunteers in order to protect it from further deterioration. The cost of these T14 restoration works during the period was £8.7k.

Following these investments, we remain in the fortunate position of retaining substantial reserves and the Board continues to carefully plan future improvements to the museum, subject to our reserves policy.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Achievements and performance

a. Key performance indicators

During the period we were sorry to lose our manager, Dr Hattie Hearn, who moved on to a more senior position at the Imperial War Museum after only a year with us. We were however delighted when she agreed to become a Trustee and is now able to offer her professional museum expertise to the Board.

We were fortunate to find a new manager, Mr Matthew Parrott, and he joined us during the summer following a career managing wildlife focused visitor attractions and with a track record in leading a team of volunteers.

The Board is extremely grateful to the group of senior volunteers who ran the museum effectively during the early summer period prior to our new manager starting his duties in August.

The Board is also enormously grateful for the continuing hard work and dedication of all of our volunteers without whom the museum could not operate, and also for the continued support of the Friends of the Museum, whose subscription income has largely continued despite the pandemic.

Overall a net reduction in reserves of £3.8k was recorded for the period. However, this figure is struck after the substantial capital costs set out above totalling £36.5k.

Visitor numbers held up well and totalled over 8000 during the season, and entrance fees totalled an encouraging £87k.

It was also very pleasing to see the continuing excellent contribution of Crumbs café after the improvements mentioned above. The café contributed £20k net surplus.

The museum shop also continues to contribute to our bottom line, although it is acknowledged that there remains room for improvement. The net contribution from the shop during the year was £4k.

Based upon the museum's cash reserves, and trading forecasts as we emerge from the pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future.

b. Going concern

As noted in the Key Financial Performance Indicators the Trustees continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

The Charity is governed by its CIO Constitution and was registered by the Charity Commission on 5 October 2022. Registered charity number is 1200585. This entity took over from the previous unincorporated Trust that became a registered charity 28 October 1996, number 1058887.

A significant amount of work was undertaken during the period to ensure the smooth transition from the former Trust to the CIO.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Charity's Constitution.

c. Organisational structure and decision-making policies

Trustees normally meet at least once a quarter to provide strategic direction of the museum, including financial management and to decide on policy, procedures and major issues. The Museum Manager oversees the daily operation of the museum on behalf of the Trustees. The Museum Manager is the only paid member of staff. All Trustees give their time voluntarily and receive no remuneration or other benefits.

Plans for future periods

Reserves Policy

The Covid 19 pandemic caused the Board to reflect upon its reserves policy. We were extremely fortunate to receive a substantial legacy just before the outbreak of the pandemic, and thus the survival of the museum from a purely cash and trading point of view was never in doubt despite our inability to open the museum and generate income.

However, it was recognised that we need to retain a substantial reserve to cover our costs should such a situation arise again in the future. We will no longer have the benefit of business interruption insurance as such clauses within insurance policies have now been re-written to avoid pay-out under such circumstances. After much consideration the Board decided that we should retain a minimum of £100,000 in cash reserves to allow for approximately 18 months of operating costs which will protect us should similar circumstances prevail in the future. The figure was struck on a conservative basis and also bears in mind the need for a contingency should there be unforeseen repair costs in respect of our aging buildings.

Future Developments

The overarching objective remains to continue to improve the museum's offering in terms of variety and quality of exhibits, and to attract increasing numbers of visitors from more diverse backgrounds. By these means the Trustees seek to grow the museum organically within existing resources, thereby rendering its long term future increasingly secure.

The previously agreed strategic objectives remain. We continue to strive to improve our interpretation and presentation of the museum's artefacts and to increase and improve the museum's educational offering to local schools and community groups.

Further improvements planned include continued restoration of our Type 14 Radar in our new workshop building.

It remains an ambition to acquire more land should an opportunity become available with the objective of increasing and improving our car parking capacity and allowing easier access for coaches.

Further enhancements to disabled access to the museum are under constant consideration. However, our historic buildings are themselves part of the museum's offering and, from a practical standpoint, were not designed with the less able-bodied in mind. Thus modification presents very significant challenges in some areas.

The increased cost of energy has also proved a challenge and the decision has been made to invest in solar panels which will substantially reduce our electricity costs. At the time of writing, planning permission for this project has been approved and the installation is under way.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2023

Plans for future periods (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Sir J Allison KCB CBE
(Chair of Trustees)
Date: 1 September 2024

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The Royal Air Force Air Defence Radar Museum ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 September 2024

Alice Lynch BSc FCA DChA

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023**

		Restricted funds	Unrestricted funds	Total funds	<i>Total funds Period ended 31 October 2022</i>
	Note	31 December 2023 £	31 December 2023 £	31 December 2023 £	£
Income from:					
Donations and legacies	2	395	15,529	15,924	15,302
Other trading activities	3	-	139,747	139,747	117,058
Investments	4	-	4,438	4,438	958
Total income		395	159,714	160,109	133,318
Expenditure on:					
Charitable activities	5	2,455	161,518	163,973	204,706
Total expenditure		2,455	161,518	163,973	204,706
Net expenditure		(2,060)	(1,804)	(3,864)	(71,388)
Transfers between funds	10	(138)	138	-	-
Net movement in funds		(2,198)	(1,666)	(3,864)	(71,388)
Reconciliation of funds:					
Total funds brought forward		2,198	420,432	422,630	494,018
Net movement in funds		(2,198)	(1,666)	(3,864)	(71,388)
Total funds carried forward		-	418,766	418,766	422,630

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 11 to 21 form part of these financial statements.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	31 December 2023 £	31 October 2022 £
Current assets			
Cash at bank and in hand		418,766	422,630
		<u>418,766</u>	<u>422,630</u>
Net current assets		418,766	422,630
Total assets less current liabilities		418,766	422,630
Net assets excluding pension asset		418,766	422,630
Total net assets		418,766	422,630
Charity funds			
Restricted funds	10	-	2,198
Unrestricted funds	10	418,766	420,432
Total funds		418,766	422,630

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Sir J Allison KCB CBE
(Chair of Trustees)

Date: 1 September 2024

The notes on pages 11 to 21 form part of these financial statements.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Royal Air Force Air Defence Radar Museum meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Income

All income resources are included in the Statement of Financial Activities when received.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised on a payments basis.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Expenditure on charitable is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Pensions

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Restricted funds	Unrestricted funds	Total funds	<i>Total funds Period ended</i>
	31 December 2023	31 December 2023	31 December 2023	31 October 2022
	£	£	£	£
Donations, grants and legacies	395	15,529	15,924	15,302
Total 2023	395	15,529	15,924	15,302
<i>Total 2022</i>	<i>1,831</i>	<i>13,471</i>	<i>15,302</i>	

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

3. Income from other trading activities

	Unrestricted funds	Total funds	<i>Total funds Period ended</i>
	31 December 2023 £	31 December 2023 £	<i>31 October 2022 £</i>
Entrance fees	87,000	87,000	70,927
Friends support	6,709	6,709	5,972
Shop sales	11,567	11,567	8,965
Tea Room sales	33,854	33,854	28,494
Other services	617	617	2,200
Corporate Membership	-	-	500
Total 2023	<u>139,747</u>	<u>139,747</u>	<u>117,058</u>
<i>Total 2022</i>	<u>117,058</u>	<u>117,058</u>	

4. Investment income

	Unrestricted funds	Total funds	<i>Total funds Period ended</i>
	31 December 2023 £	31 December 2023 £	<i>31 October 2022 £</i>
Investment income	4,438	4,438	958
Total 2023	<u>4,438</u>	<u>4,438</u>	<u>958</u>
<i>Total 2022</i>	<u>958</u>	<u>958</u>	

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds	Unrestricted funds	Total	<i>Total Period ended 31 October 2022 £</i>
	31 December 2023 £	31 December 2023 £	31 December 2023 £	
Museum Operations	2,455	161,518	163,973	204,706
Total 2023	<u>2,455</u>	<u>161,518</u>	<u>163,973</u>	<u>204,706</u>
<i>Total 2022</i>	<u>1,571</u>	<u>203,135</u>	<u>204,706</u>	

6. Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total funds	<i>Total funds Period ended 31 October 2022 £</i>
	31 December 2023 £	31 December 2023 £	31 December 2023 £	
Museum Operations	59,518	104,455	163,973	204,706
Total 2023	<u>59,518</u>	<u>104,455</u>	<u>163,973</u>	<u>204,706</u>
<i>Total 2022</i>	<u>38,939</u>	<u>165,767</u>	<u>204,706</u>	

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 31 December 2023 £	<i>Total funds Period ended 31 October 2022 £</i>
Staff costs	33,885	18,866
Shop Stock	7,436	4,532
Special Functions	4,894	1,963
Tea Room	13,303	13,578
Total 2023	59,518	38,939

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 31 December 2023 £	<i>Total funds Period ended 31 October 2022 £</i>
Advertising	4,459	5,923
Bank Charges	1,809	1,890
Insurance	6,703	5,753
Maintenance	25,124	43,357
Printing, postage & stationery	1,373	1,468
Professional Fees	8,132	6,367
Telecoms	1,800	1,140
Travel	2,651	3,161
Utilities	17,224	13,924
Asset Purchase - Building Improvements	9,370	62,094
Asset Purchase - Equipment	23,437	16,886
Computer costs	481	-
Staff training	44	642
Memberships	720	215
Office expenses	1,128	2,947
Total 2023	104,455	165,767

7. Independent examiner's remuneration

	31 December 2023 £	<i>Period ended 31 October 2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,620	1,542

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

8. Staff costs

	31 December 2023 £	Period ended 31 October 2022 £
Wages and salaries	33,187	18,866
Contribution to defined contribution pension schemes	698	-
	<u>33,885</u>	<u>18,866</u>

The average number of persons employed by the Charity during the period was as follows:

	31 December 2023 No.	Period ended 31 October 2022 No.
Administration	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the period ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

10. Statement of funds

Statement of funds - current period

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	420,432	159,714	(161,518)	138	418,766
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Love the Broads	1,938	-	(1,800)	(138)	-
Brighter Days	260	395	(655)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,198	395	(2,455)	(138)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	422,630	160,109	(163,973)	-	418,766
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Charity had previously received a grant from Love the Broads of £2,220 towards Video 'Recording of Memories'.

In the prior year, the Charity received a grant from Brighter Days of £1,831 towards 'Library and Display Storage'. A further grant of £395 was received during the current period towards this project.

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

10. Statement of funds (continued)

Statement of funds - prior period

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
Unrestricted funds				
General Funds	492,080	131,487	(203,135)	420,432
Restricted funds				
Love the Broads	1,938	-	-	1,938
Brighter Days	-	1,831	(1,571)	260
	1,938	1,831	(1,571)	2,198
Total of funds	494,018	133,318	(204,706)	422,630

11. Summary of funds

Summary of funds - current period

	Balance at 1 November 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
General funds	420,432	159,714	(161,518)	138	418,766
Restricted funds	2,198	395	(2,455)	(138)	-
	422,630	160,109	(163,973)	-	418,766

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

11. Summary of funds (continued)

Summary of funds - prior period

	<i>Balance at 1 November 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2022 £</i>
General funds	492,080	131,487	(203,135)	420,432
Restricted funds	1,938	1,831	(1,571)	2,198
	<u>494,018</u>	<u>133,318</u>	<u>(204,706)</u>	<u>422,630</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 December 2023 £	Total funds 31 December 2023 £
Current assets	418,766	418,766
Total	<u>418,766</u>	<u>418,766</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 31 October 2022 £</i>	<i>Unrestricted funds 31 October 2022 £</i>	<i>Total funds 31 October 2022 £</i>
Current assets	2,198	420,432	422,630
Total	<u>2,198</u>	<u>420,432</u>	<u>422,630</u>

THE ROYAL AIR FORCE AIR DEFENCE RADAR MUSEUM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

13. Assets retained for Charity's own use at the end of the period

	31 December 2023 £	Total funds 31 December 2023 £	Total funds Period ended 31 October 2022 £
Building and Building Improvements	154,403	154,403	124,985
Museum Displays	29,996	29,996	11,521
Equipment	28,057	28,057	31,335
	<u>212,456</u>	<u>212,456</u>	<u>167,841</u>

14. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £698.

15. Related party transactions

The Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.

16. Merger accounting

On 1 April 2023, the assets, liabilities and operations were transferred from Royal Air Force Air Defence Radar Museum (Registered Charity 1058887) to The Royal Air Force Air Defence Radar Museum (Registered Charity 1200585) following the decision by the Trustees of the former Unincorporated Charity to establish a Charitable Incorporated Organisation to take forward the Charity's work. Immediately prior to the transfer, the former Charity had unrestricted funds of £376,501. These accounts have accordingly been prepared on a merger basis.