

NEWBOROUGH VILLAGE HALL

Trustees' Report for the year ended 31 DECEMBER 2023

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is at the Annual General Meeting in accordance with the association's rules.

Constitution, objectives and policies

The Village Hall is governed by a constitution adopted on 29 December 1962 and its objects are to provide a Village Hall for the use of the inhabitants without distinction of sex or of political, religious or other opinion.

This was updated on 5th October 2022 when it became a COI charity. The objectives were as above.

Statement of trustee's Responsibilities

The charities Act 1992 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

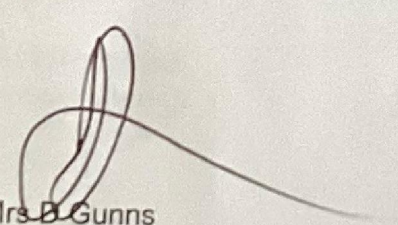
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and to enable them to ensure that the financial statements comply with the Charities Act 1992. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees at a committee meeting held on 11 April 2024

Signed on behalf of the trustees



Mrs B Gunns
Chairman

NEWBOROUGH VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	NON RESTRICTED 2023			NON RESTRICTED 2022		
	RESTRICTED	TOTAL		RESTRICTED	TOTAL	
INCOMING RESOURCES						
Organisation hire	9194	9194		8486	8486	
Private hire	10922	10922		9826	9826	
Doctors recharge	7523	7523		5666	5666	
Doctors rent and grants	625	625		5000	5000	
Affiliation fees		0		25	25	
Donations	798	798			0	
Bank interest	783	783		303	303	
Fundraising		0			0	
PCC Grant		0		2667	2667	
	29845	0	29845	29306	2667	31973
RESOURCES EXPENDED						
Caretake and cleaner wages	5257	5257		8942	8942	
Cleaning materials	500	500		886	886	
Insurance	927	927		830	830	
Utilities	5351	5351		7429	7429	
Repairs and renewals	4023	4023		1989	1989	
Administration expenses	105	105		175	175	
Licences and subscriptions	216	216		377	377	
Fundraising costs		0			0	
Accountancy and payroll fees	160	160		114	114	
Advertising	40	40		101	101	
Dilapidations	1000	1000		1000	1000	
Depreciation	863	863		873	873	
Telephone	657	657		789	789	
Miscellaneous	60	60		205	205	
Computer expenses	356	356				
Building costs		0		4001	4001	
	19515	0	19515	23710	4001	27711
NET MOVEMENT IN FUNDS	10330	0	10330	5596	-1334	4262
Total fund brought forward	59872	18666	78538	54276	20000	74276
Total funds carried forward	70202	18666	88868	59872	18666	78538

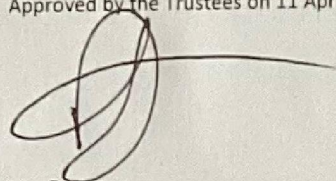
The notes on page 8 form part of these accounts.

NEWBOROUGH VILLAGE HALL

BALANCE SHEET AS AT 31CEMBER 2023

	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>		
Fixtures and fittings		
<u>Cost</u>		
As at 1 January	32474	32474
Additions during the year	833	
	<hr/>	<hr/>
As at 31 December	33307	32474
<u>Depreciation</u>		
As at 1 January	29855	28982
Charge for the year	863	873
	<hr/>	<hr/>
As at 31 December	30718	29855
<u>Net book value</u>	<hr/>	<hr/>
	2589	2619
 Buildings		
<u>Cost</u>	<hr/>	<hr/>
	2545	0
 <u>Net Book Value</u>	<hr/>	<hr/>
	2545	0
 <u>TOTAL VALUE OF ASSETS</u>	<hr/>	<hr/>
	5134	2619
<u>CURRENT ASSETS</u>		
Sundry debtors	1887	6728
Cash at Bank - Current account	10110	5918
Deposit account	38056	37679
Buildings account	43649	35964
	<hr/>	<hr/>
	93702	86289
Less sundry creditors	-9968	-10370
	<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>	<hr/>	<hr/>
	83734	75919
 <u>TOTAL NET ASSETS</u>	<hr/>	<hr/>
	88868	78538
 Represented by:		
<u>ACCUMULATED FUND</u>		
Restructured Funds	18666	18666
Unrestricted funds	70202	59872
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	88868	78538
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Approved by the Trustees on 11 April 2024 and signed on their behalf



Mrs D Gunns
Chairperson