

Charity No.1200575

**Christ Apostolic Church Word of His Grace
Trustees Report and Financial Statement
For the year ended 31 March 2024.**

Christ Apostolic Church Word of His Grace

Information

For the Year Ended 31 March 2024

TRUSTEES

Rev Stephen Oladipupo Oluwasola

Chipo Chibangwa

Stephen Adekunle Andrews

REGISTERED OFFICE

St. Annes Church
Crawley Green Road
Luton
LU2 0QN

CHARITY NUMBER

1200575

ACCOUNTANTS

F & D Accounting Services Ltd
16 Moorfield Road
Enfield
Middlesex
EN3 5XP

Christ Apostolic Church Word of His Grace

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Trustee's Report

For the Year Ended 31 March 2024

Aims and objectives.

The principal objects of the charity are to advance Christianity enabling as many people as possible to worship at our church and to become part of our Christian community in Luton. When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We encourage ordinary people to live out their faith as part of our Christian community through:

- Worship and prayer; studying the word of God to develop their knowledge and trust in Jesus Christ.
- Providing pastoral care for people living in the community
- Missionary and outreach work

Summary of the main achievements during the period:

Worship, Prayer and studying of the word of God.

Christ Apostolic Church Word of His Grace as a ministry has continued to encourage the members to worship and show love to their community. We have programmes during weekdays and weekends. Prayers are also offered through home cell or house groups where the focus is on individual needs. This system of approach has in our opinion brought a lot of spiritual and social benefit to the community. The Worship Ministry of the church has the vision of focusing first on God and secondly on serving the needs of the congregation. We seek to combine different talents in the church in vibrant worship services, concerts and special events. Our mission is to reach the youth, the locals and the entire community.

Pastoral and care:

The trustees have ensured that every member of the church Trust has been attended to throughout the year. The Church has a strong pastoral team that ensures that counselling and moral guidance is rolled out effectively. Pastoral care is given under the strums of counselling, career and education. Teaching programmes are scheduled throughout the year in partnership with other ministries in the community. Members of the church Trust are encouraged to contact the pastoral teams should they need any help.

Mission and evangelism:

We have cultivated as part of our ministry a mission of helping the needy. This we term Love "Samaritan Mission". We endeavour to help locally and internationally.

Christ Apostolic Church Word of His Grace

Church Activities of Public Benefit

In addition to the general achievements mentioned above, the following specific activities which we deem fit for public benefits were undertaken during the year.

- a) Supply of Relief items to our Local Food Bank for economically disadvantaged people and relief poverty in the community
- b) Ministry to female Carers in the community during International Women's Day.
- c) Youth Singing Classes
- d) Musical instruments training classes for young people
- e) Annual Black History Month Activities which seek to get the community further acquainted with the Black Culture.
- f) Participated in activities organised by other charities in the local community.
- g) Promotion and fulfilment of all charitable benefit to the community, relief to the sick, disabled, old people and those in distress.

The charity's policy on reserves

We aim to build up reserves in order to be prepared for unforeseen expenses. We would like to hold 3 months running expenses in reserves.

Exemptions

The trustees have taken advantage of the exemptions available to small companies, including the audit exemption (see statement on balance sheet)

Financial review during the year

The total incoming resources of the church during the year amounted to £28,922.60 (2023 £0). Of this total £28,922.60 (2023 £0) was derived from general donation, tithes and offering from members. The total resources expended in the year amounted to £26,109.88 (2023 £0) leaving a net inflow of £2,812.72 (2023 inflow £0). The accumulated Surplus amounts to £2,812.72.

Funds

No part of the funds of the church is under any form of restriction.

Statement of financial responsibilities of the trustees

Law applicable to charities in England and Wales requires the trustees as managing trustees to prepare financial statements for each financial year. In preparing those financial statements, the trustees should follow best practices and.

- I. select suitable accounting policies and then apply them consistently .
- II. make judgement and estimates that are reasonable and prudent.
- III. state whether applicable accounting standards have been followed subject to any materials departures disclosed and explained in the financial statements.
- IV. preparing the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The Board of Trustees is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charities (Accounts and Reports) Regulation 1995. They are also responsible for safeguarding the assets of the church.

Signed on behalf of the charity's trustees:

REV. STEPHEN OLADIPUPO OLUWASOLA

Date: 31/01/2025 12:44

Independent Accountant's Report For the Year Ended 31 March 2024

I report on the accounts for the year ended 31 March 2024 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) to the Charities Act 1993 (the Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts (under section 43 of the Act), follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

During my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; has not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Daniel Bosompem Antwi - (AFA, MIPA, MSc, BSc,)

Signature: 

Date: 30/01/2025

F & D Accounting Services Ltd
16 Moorfield Road
Enfield
EN3 5XP

Statement of Financial Activities (including Income and Expenditure Account)

For the Year Ended 31 March 2024

	Notes	Unrestricted funds		Year ended 31/03/2024
		£	£	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds:				
Voluntary income:				
Donation, Tithes & Offering	1	28,922.60.		28,922.60
Building funds				
Activities for generating funds:				
Investment income				
Other incoming resources				
Incoming resources from charitable activities: Gift Aid			-	
Total incoming resources		28'922.60	-	28,922.60

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RESOURCES EXPENDED

Charitable activities:	2	23,709.88
Governance costs	3	2,400

Total resources expended		26,109.88
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Net incoming/(outgoing) resources and net income/(expenditure) for the year before transfers		2,812.72
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Transfers between funds

Net movement in funds	4	2,812.72
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Reconciliation of funds:

Total funds brought forward

-

Total funds carried forward		2,812.72
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There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities
The notes on pages 9 to 11 form part of these accounts

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Balance Sheet

For the Year Ended 31 March 2024

	Notes	2024 £
Fixed assets		
Tangible assets	5	-
Current assets		
Loan to church members		
Cash at bank and in hand		2,812.72
		2,812.72
Creditors:		
Amounts falling due within one year	6	-
Net current assets		2,812.72
Total assets less current liabilities		2,812.72
Amounts falling Longterm		
XXXXXXXliabilities:		
Unrestricted funds		
General funds /(deficits)	7	2,812.72
Designated funds		-
		2,812.72
Restricted funds		-
Total funds/(deficits)		2,812.72

Approved by the board of trustees on 31 March 2024 and signed on their behalf by:
(Chair)

Notes to the Accounts

For the Year Ended 31 March 2024

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the latest Statement of Recommended Practice (SORP) for charities and the Financial Reporting Standard for Smaller Entities (effective Jan 2008) and include the results of the church's operations as indicated in the trustees' report, all of which are continuing.

1.1 Incoming Resources

Tithes and offerings

Income from tithes and offering is included in incoming resources when these are receivable.

Investment income

Investment income consists of net interest received during the year and accounted for as unrestricted fund. The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity.

1.2 Resources expended

All expenditure is accounted for on an accruals basis and is inclusive of VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy, legal, professional fees and other costs linked to the strategic management of the charity. Governance costs which cannot be allocated directly are apportioned on an appropriate basis.

1.3 Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset, less its estimated residual value, over the useful economic life of that asset as follows: Equipment, fixtures & fittings - 25% per annum

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2 Charity activities

	Unrestricted	Restricted	Total Year ended 31/03/24 £
Direct cost of charitable activities:			
Ministerial Welfare			3,100
Members Support and Welfare			800
Mission Support (other charities)			160
General Church Administration			100
Honorarium			300
Rent payable			4,209
Printing, postage and stationery			103
Advertising and PR			198
Telephone			379
Travelling and entertainment			584
Computer Cost			655
Church Staffs-wages			12,365.58
Bank charges			300
Sundry expenses			526.30
Depreciation on fixtures & equipment			-
			<hr/>
			23,709.88
		-	<hr/>

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3. Governance costs

	Unrestricted	Restricted	Total Year ended 31/03/24
		£	£
Legal and professional	750	0	750
Accountancy	1,650		1,650
	2,400	-	2,400

There was total staff cost of £12,363.58 and emoluments, no employee earned £60,000 or more per annum.

4. Net movement in funds for the year

	Year ended 31/03/24
	£
This is stated after charging:	
Depreciation	
Accountancy fees	1,650
Legal fees	750
	2,400

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5. Tangible fixed assets

Fixtures & Equipment Year ended 31/03/24

	£
Cost	
Balance B/F	-
Additions	-
Disposals	-
At 31 March 2024	-
Depreciation	
At March 2024	-
On disposals	-
Charge for the period	-
At 31 March 2024	-
Net book value	
At 31 March 2024	-

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6 Creditors: Amount falling due within one year

	Year ended 31/03/24
	£
Loans	-
Other creditors	
Accruals	-
	<hr/>
	<hr/>

7 Creditors: Amounts falling due after one year

Year Ended

8 Analysis of net assets between funds

	Equipment	Current Asset less Liability
	£	£
Unrestricted funds/(deficits)	-	2,812.72
Restricted		0
	<hr/>	<hr/>
	-	2,812.72
	<hr/>	<hr/>

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