



ESTEEM FOUNDATION

(A Charity Incorporated Company)

TRUSTEES' ANNUAL REPORT & STATEMENT OF FINANCIAL
ACTIVITY FOR THE YEAR ENDED

31 MARCH 2024

Charity Number: 1200571

ESTEEM FOUNDATION

CONTENTS

- Reference and Administrative Details of the Charity and its Trustees
- Trustees' Annual Report

ESTEEM FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ITS TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity Name

- Esteem Foundation

Trustees

- Esther Olufunke Ephraim-Medoye
- Omotola Tina Ogunbajo
- Oluyemi Akanbi

Charity registered number

- 1200571

Registered office:

- 2 COY TERRACE, GORDON ROAD, LONDON, SE15 3RT

ESTEEM FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

1. Structure, Governance & Management

The Trustees present their annual report together with the financial statements of the Charity for the period 01 October 2022 to 31 March 2024.

The Trustees confirm that the Annual Report of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP).

Type of Governing Document

Esteem Foundation Constitution – is based on the Charity Commission's model governing document for Charitable Incorporated Organisations. The Charity is registered as a CIO on Oct 4th, 2022.

Trustee Selection Methods

Recruitment and appointment of new trustees would be in line with the charity constitution and with the consent of the Trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the Charity and also align with its ethos.

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The charity has individuals and community-based projects and works in partnership with other organisations with similar objectives.

2. Objectives and Activities

Purposes of the Charity

The main objects of the Charity, principal activities, and organisation of our work for the public benefits are:

- Esteem Foundation offers support to the vulnerable members of the community.
- We provide community food to struggling families.
- Employment guidance to unemployed people, crime prevention activities to young adults, community engagement to the elderly.
- We support disadvantaged people living in Southwark and surrounding areas.
- We amplify the sense of belonging and respect for cultural diversity.

Main Activities undertaken to Further the Charity's purposes for public benefit.

Esteem Foundation's focus is to support the most disadvantaged in our community.

As we commenced on the food distribution during the reporting period we saw an increase in demand month-over-month in our activity.

Esteem Foundation plan is to participate in a number of initiatives, collaborations and reviews related to prevention of poverty. We aim to engage with our beneficiaries, Members of Parliament and The Royal London Boroughs Members and Officers to advocate for change on behalf of our beneficiaries.

The trustees confirm that they have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future Activities. Evidence of public benefit is contained throughout this report. In particular those sections that quantify distribution of emergency food to those in crisis within the operating Boroughs in London area.

3. Achievements and Performance

Achievements

We work towards the UN 2030 Sustainable Developmental Goals, and we work within the framework of SDG1 (Zero Poverty), SDG2- (Zero Hunger), SDG 3- (Good health and wellbeing), SDG10- (Reduce inequalities).

Despite the slow start we had a successful year for Esteem Foundation. We were able to provide support for families and individuals in various ways.

Esteem Foundation achievements are indicative of the resilience, dedication, hard work, and commitment of our trustees, and volunteers that worked tirelessly throughout the year to support our cause and those in need. We are pleased and committed to continue to offer our support and aim to continue to grow with the capacity needed to be able to help more individuals and families in the future.

Working with a restricted income, we were able to provide the following due to our grants, donations and kind gestures from our funder and the community:

- **Cultural Food Project**

The main grant that Esteem Foundation received during the period was provided through a grant approval by the Community Fund. The relationship with the Community fund is particularly valuable and unique because they helped us with cash to source Community Food items. This fund provided support to the struggling and most vulnerable Black and Ethnic minorities who are the targeted beneficiaries of the project. We help beneficiaries to cushion the effect of high cost of living crisis through the Food project.

The project was funded for 6 months, starting January 2024 with end date of June 2024. By the end of the project period, about 400 families would have benefitted from selected community food items.

Events took place at Cossall Tenants Association Community Hall (SE15) within London Borough of Southwark. Each family benefitted from varied cultural food mix.

Review of Activities

The following are planned changes to our activities, as highlighted below:

Goals for 2023-2024:

- Funding & Donations - We want to continue our work to obtain funding to support our various initiatives in order to help more families.
- Continuation of cultural food distribution to struggling families. We want to reach out to more areas within the London boroughs where the need is the greatest.
- We intend to support children especially during the school holiday seasons.

- Collaborative Work - Work alongside other organisations with the same values and passions we have to give more individuals, women/children/families support and increase awareness of what we do as an organisation.
- Engagement Programme – for over 55, e.g., Befriending initiative project.
- Empowerment Support Programme - To signpost and support individuals and families towards self-sustenance, health support, welfare, and housing.

Affiliations

ESTEEM FOUNDATION operates as an independent charity and its currently not affiliated to any other charity or organisations.

Donors

Esteem Foundation recognise that many individuals, religious bodies, and organisations made pledges to support the charity financially. However, we wish to register our thanks and gratitude to them as they keep their promises towards making their contributions.

Volunteer Time

We recognise that a significant contribution has been made by our volunteers' base on giving of their time.

Approved by the trustees on 29th of March 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Esther Ephraim-Medoye', with a stylized, cursive script.

Esther Ephraim-Medoye

Trustee

ESTEEM FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law.

In preparing these financial statements, the Trustees are required to observe the methods and principles in the Charities SORP

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time of the financial position of the charity.

This report was approved by Trustees, on 29 March 2024 and signed on their behalf of ESTEEM FOUNDATION by:

A handwritten signature in black ink, appearing to read 'Esther Ephraim-Medoye', written in a cursive style.

Esther Ephraim-Medoye.



CHARITY COMMISSION
FOR ENGLAND AND WALES

ESTEEM FOUNDATION

No (if any)

Receipts and payments accounts

CC16a

For the period from	04/10/2022	To	31/03/2024
------------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	10,754	-	-	10,754	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	10,754	-	-	10,754	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	10,754	-	-	10,754	-
A3 Payments					
	6,664	-	-	6,664	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,664	-	-	6,664	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	6,664	-	-	6,664	-
Net of receipts/(payments)	4,090	-	-	4,090	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	4,090	-	-	4,090	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		4,090	-	-
		-	-	-
		-	-	-
	Total cash funds	4,090	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>EEphMedoye</i>	Esther Ephraim-Medoye	29/03/2024	