

Trustees' Report and
Unaudited Financial Statements for the Year Ended 5 April 2025
for
The Adapted Sports Hub Trust

Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

The Adapted Sports Hub Trust

Contents of the Financial Statements for the Year Ended 5 April 2025

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

The Adapted Sports Hub Trust

Reference and Administrative Details for the Year Ended 5 April 2025

Trustees	Mr P R Searle Ms V A Stock (appointed 2.8.2024) Ms M J King Ms K L M Fisher
Registered office	Alive Lynnsport Greenpark Avenue King's Lynn Norfolk PE30 2NB
Registered company number	CE030316 (England and Wales)
Registered charity number	1200560
Independent examiner	Stephenson Smart (East Anglia) Limited Chartered Accountants 22-26 King Street King's Lynn Norfolk PE30 1HJ

The Adapted Sports Hub Trust

Trustees' Report for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Main Activities

Our main objective is to build an adaptive sports hub which we will then manage for the benefit of a variety of local organisation and groups especially those that are under-represented such as those with learning and physical difficulties.

Planning permission for the building of the hub was obtained on 24th June 2024. We were then in a position to be able to focus on obtaining a lease of land at Greenpark Avenue King's Lynn (opposite Lynnsport and next to the tennis courts) owned by the Borough Council of Kings Lynn and West Norfolk. Unfortunately this has taken rather longer than we anticipated although the lease is expected to be signed within the next few weeks.

Without planning permission and a lease it has proved difficult to obtain significant capital funding from grants. We have relied on fund raising from generous local supporters to cover operational costs and some capital costs plus we did receive a grant of £50,000 from the Norfolk Community Foundation to support the costs associated with the first phase of progressing the building plans for a fully adapted sports hub. This has allowed us to instruct an architect and structural engineer.

We have visited and sought best practice ideas from other similar charities and continue to have close contact with these charities.

The delays with regard to planning permission and the lease led us to consider how we might provide some type of sports facility that was fully accessible without the need for a building. We were offered some adapted cycles that needed repair and a new container to store the bikes. We are grateful to both the donor of the adapted cycles and the donor of the container as well as to Lynnsport for allowing the container to be housed on their premises. Since the year end we have set up Ride United which provides adapted cycling sessions suitable for all ages, abilities and disabilities.

Achievements and performance

Charitable activities

As detailed above building work has not yet commenced as we needed to obtain a lease on the land as well as planning permission in order to be able to move forward. This has taken far longer than expected but we do now have Heads of Terms agreed and anticipate that the lease will be signed within the next few weeks.

Only when we have successfully secured funding can building work commence and so we will only be able to start building when we have the funds in place to complete the project and so the next phase is fund raising from local business and the community and grant applications.

Our website is now established and apart from highlighting what we are doing it offers links to other organisations providing facilities for the disabled.

The work to set up Ride United commenced March 2025 and culminated in the club starting weekly adapted cycling sessions in September 2025.

The Adapted Sports Hub Trust

Trustees' Report for the Year Ended 5 April 2025

Financial review

Principal funding sources

The charity managed to obtain generous unrestricted donations from local charities, businesses and individuals plus there was the grant of £50,000 from the Norfolk Community Foundation. This gave us sufficient funding to be sure we could cover our operational costs and progress the building plans. It has also allowed us to work to set up Ride United which means we can provide a sports facility for the disabled now.

Future plans

- Agree the lease
- Apply for capital funding - grants and donations
- Work with professional advisers to ensure we have the structure in place to deliver the project.
- Continue to raise the profile of the charity so that we can find committed volunteers and obtain donations
- Showcase the work of Ride United so that more people use and are aware of the facility

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 19 November 2025 and signed on its behalf by:

Ms V A Stock - Trustee

Independent Examiner's Report to the Trustees of The Adapted Sports Hub Trust

I report to the trustees on my examination of the financial statements of The Adapted Sports Hub Trust ('the charity') for the year ended 5 April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Dan Jastrzebski FCA CTA

Stephenson Smart (East Anglia) Limited
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

19 November 2025

The Adapted Sports Hub Trust

Statement of Financial Activities for the Year Ended 5 April 2025

		Unrestricted fund £	Restricted fund £	5.4.25 Total funds £	5.4.24 Total funds £
	Notes				
Income and endowments from					
Donations and legacies		23,399	-	23,399	10,000
Charitable activities					
Grants received		-	50,000	50,000	-
Investment income	2	387	-	387	-
Total		<u>23,786</u>	<u>50,000</u>	<u>73,786</u>	<u>10,000</u>
Expenditure on					
Other		<u>1,096</u>	<u>-</u>	<u>1,096</u>	<u>-</u>
NET INCOME		22,690	50,000	72,690	10,000
Reconciliation of funds					
Total funds brought forward		10,100	-	10,100	100
Total funds carried forward		<u>32,790</u>	<u>50,000</u>	<u>82,790</u>	<u>10,100</u>

The notes form part of these financial statements

The Adapted Sports Hub Trust

Balance Sheet

5 April 2025

	Notes	Unrestricted fund £	Restricted fund £	5.4.25 Total funds £	5.4.24 Total funds £
Current assets					
Cash at bank		32,790	50,000	82,790	10,100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net current assets		32,790	50,000	82,790	10,100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets less current liabilities		32,790	50,000	82,790	10,100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		32,790	50,000	82,790	10,100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Funds	5				
Unrestricted funds				32,790	10,100
Restricted funds				50,000	-
				<u> </u>	<u> </u>
Total funds				82,790	10,100
				<u> </u>	<u> </u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Adapted Sports Hub Trust

Balance Sheet - continued

5 April 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 November 2025 and were signed on its behalf by:

Ms V A Stock - Trustee

Ms K L M Fisher - Trustee

Ms M J King - Trustee

The notes form part of these financial statements

The Adapted Sports Hub Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	5.4.25	5.4.24
	£	£
Deposit account interest	387	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

4. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from Donations and legacies	10,000
NET INCOME	10,000
Reconciliation of funds Total funds brought forward	100
Total funds carried forward	10,100

5. Movement in funds

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	10,100	22,690	32,790
Restricted funds			
Build fund	-	50,000	50,000
TOTAL FUNDS	10,100	72,690	82,790

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

5. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,786	(1,096)	22,690
Restricted funds			
Build fund	50,000	-	50,000
TOTAL FUNDS	<u>73,786</u>	<u>(1,096)</u>	<u>72,690</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	100	10,000	10,100
TOTAL FUNDS	<u>100</u>	<u>10,000</u>	<u>10,100</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,000	-	10,000
TOTAL FUNDS	<u>10,000</u>	<u>-</u>	<u>10,000</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

5. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	100	32,690	32,790
Restricted funds			
Build fund	-	50,000	50,000
TOTAL FUNDS	<u>100</u>	<u>82,690</u>	<u>82,790</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,786	(1,096)	32,690
Restricted funds			
Build fund	50,000	-	50,000
TOTAL FUNDS	<u>83,786</u>	<u>(1,096)</u>	<u>82,690</u>

6. Related party disclosures

There were no related party transactions for the year ended 5 April 2025.

The Adapted Sports Hub Trust

Detailed Statement of Financial Activities for the Year Ended 5 April 2025

	5.4.25 £	5.4.24 £
Income and endowments		
Donations and legacies		
Donations	23,399	10,000
Investment income		
Deposit account interest	387	-
Charitable activities		
Grants	50,000	-
Total incoming resources	<u>73,786</u>	<u>10,000</u>
Expenditure		
Support costs		
Management		
Postage and stationery	3	-
Advertising	1,038	-
	<u>1,041</u>	<u>-</u>
Finance		
Bank charges	55	-
Total resources expended	<u>1,096</u>	<u>-</u>
Net income	<u><u>72,690</u></u>	<u><u>10,000</u></u>

This page does not form part of the statutory financial statements