

BASKET BRIGADE UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

BASKET BRIGADE UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A W Snow	(Appointed 3 October 2022)
	Miss G G G Tailor	(Appointed 3 October 2022)
	Miss R J Gregory	(Appointed 3 October 2022)
	Mr G A F Button	(Appointed 3 October 2022)

Charity number	1200548
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Independent examiner	HJS Chartered Accountants
	Tagus House
	9 Ocean Way
	Southampton
	Hampshire
	United Kingdom
	SO14 3TJ

BASKET BRIGADE UK

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TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the period ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To relieve the need of individuals and families in the UK, who are experiencing poverty or financial hardship at Christmas time, by the provision of food parcels, via a distribution network, to enable those in need access to a nutritious and substantial meal that they could not otherwise afford.

Completion of an event in December 2022 whereby approximately 500 volunteers came together and delivered 1,000 baskets of food to families around London.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Public Benefit

The Trustees have considered the Charity Commission guidance on public benefit and consider that the objectives and activities of Basket Brigade provide the following benefit:

- The provision of food parcels. This is our primary objective and the focus of all our activities. Our extensive network provides a distribution system, for members of the public who are in financial difficulties, to provide baskets of food on the 23 December each year.

Achievements and performance

Delivering an event on 23 December 2022 resulting in 1,000 food baskets being built and delivered to families around London. This activity meant that over 4,000 people in need were delivered food before Christmas.

Financial review

The Charity has had a positive first year, generating an overall surplus, and is in a strong position to continue to hold additional annual events.

Overall income in the year was £44,365 while expenditure was £19,779. The surplus before other gains and losses was therefore £24,586.

The majority of funds raised were from individual donations.

Donations totalling £20,000 were received from YES Group London CIC to help establish the Charity. These funds have been treated as restricted funds and solely expended on the provision of food parcels.

Reserves

It is the policy of the Charity to maintain sufficient reserves to ensure that the following years event can be held without additional funds being raised.

Structure, governance and management

The Charity is registered in England and Wales and governed by its Constitution of a Charitable Incorporated Organisation. It was registered on the 3 October 2022.

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TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The trustees who served during the period and up to the date of signature of the financial statements were:

Mr A W Snow	(Appointed 3 October 2022)
Miss G G G Tailor	(Appointed 3 October 2022)
Miss R J Gregory	(Appointed 3 October 2022)
Mr G A F Button	(Appointed 3 October 2022)

Any new trustee appointed after the initial registration must have a minimum of 2 years experience helping to organise the event.

New trustees will receive induction and training in their role and this process is reviewed regularly by the Trustees.

Administrative Information

Chairman	Mr G A F Button
Secretary	Miss G G G Tailor
Treasurer	Miss R J Gregory
Trustee	Mr A W Snow

Charity Office Address

HJS Accountants Limited
Tagus House
9 Ocean Way
Southampton
SO14 3TJ

Email: info@basketbrigade.org.uk

Website: www.basketbrigade.org.uk

The Trustees' report was approved by the Board of Trustees.

Mr G A F Button

Trustee

26 July 2024

BASKET BRIGADE UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BASKET BRIGADE UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BASKET BRIGADE UK

I report to the trustees on my examination of the financial statements of Basket Brigade UK (the Charity) for the period ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Corbett FCA DChA

Tagus House
9 Ocean Way
Southampton
Hampshire
SO14 3TJ
United Kingdom

Dated: 26 July 2024

BASKET BRIGADE UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income from:</u>				
Donations and legacies	2	24,365	20,000	44,365
<u>Expenditure on:</u>				
Charitable activities	3	19,779	-	19,779
Net incoming resources before transfers		4,586	20,000	24,586
Gross transfers between funds		15,980	(15,980)	-
Net income for the period/ Net movement in funds		20,566	4,020	24,586
Fund balances at 3 October 2022		-	-	-
Fund balances at 30 September 2023		20,566	4,020	24,586

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£
Current assets			
Cash at bank and in hand		25,906	
Creditors: amounts falling due within one year	8	(1,320)	
Net current assets			24,586
Income funds			
Restricted funds	9		4,020
Unrestricted funds			20,566
			24,586

The financial statements were approved by the Trustees on 26 July 2024

Mr G A F Button
Trustee

BASKET BRIGADE UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Basket Brigade UK is a charity registered in England and Wales. The Charity address is HJS Accountants Limited, Tagus House, 9 Ocean Way, Southampton, SO14 3TJ.

1.1 Reporting period

These financial statements have been prepared for a short period of account since the Charity was registered on the 3 October 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's Constitution of a Charitable Incorporation Organisation, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The Charity is exempt from Corporation Tax on its charitable activities and is not required to be registered for VAT purposes.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £
Donations and gifts	24,365	20,000	44,365

3 Charitable activities

	2023 £
Cost of food baskets	13,810
Event expenses	2,170
	15,980
Share of support costs (see note 4)	2,479
Share of governance costs (see note 4)	1,320
	19,779

4 Support costs

	Support costs £	Governance costs £	2023 £
Bank fees and charges	1	-	1
Credit card charges	50	-	50
Entertainment	724	-	724
Postage	9	-	9
Advertising and marketing	517	-	517
IT and Internet	1,178	-	1,178
Accountancy fees	-	1,320	1,320
	2,479	1,320	3,799
Analysed between Charitable activities	2,479	1,320	3,799

Governance costs includes payments to the accountants of £1,320 for fees in respect of the preparation of the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

6 Employees

The average monthly number of employees during the period was:

2023 Number
4

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Creditors: amounts falling due within one year

	2023 £
Accruals and deferred income	1,320

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		
	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£
Provision of food parcels	20,000	(15,980)	4,020

Provision of food parcels

Donations received from YES Group London CIC for the provision of food parcels.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

10 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 30 September 2023 are represented by:			
Current assets/(liabilities)	20,566	4,020	24,586
	<u>20,566</u>	<u>4,020</u>	<u>24,586</u>

11 Related party transactions

There were no disclosable related party transactions during the period.