

DAMBA FOUNDATION

2022/23 REPORT AND FINANCIAL STATEMENTS

REGISTERED CHARITY NO: 1200545

Damba Foundation
ANNUAL REPORT OF THE TRUSTEES
For the year ending 30th June 2023

Reference and Administration Details

Name of Charity

Charity registration number 1200545

Date Registered 3rd October 2022

Principal Address

14 Guildford Street,
Staines
Middlesex
TW18 2EQ

Names of Trustees

- 1. Kamrunnisa Khan (chair)**
- 2. Adil Khan Deshmukh**
- 3. Atif Khan Deshmukh**
- 4. Sabia Mir**

This annual report is prepared to meet the requirements of the directors' report and accounts as required by the Charity Commission.

Objectives and Activities

Objects

The charity's objects' ('Objects') are specifically restricted to the following:

The charity's objects are, for the public benefit:

The prevention and relief of poverty in developing countries (including and not exclusive to India, South Africa, Tanzania) by making grants of money

The Trustees have paid regard to the Charity Commission's guidance on public benefit and are confident that the charity's intent and its performance clearly demonstrate that Damba Foundation provides a public benefit.

Achievements and Performance

Chair's Report

In the first year of the charity we have managed to successfully support the distribution of food packages within the Raigad District of Maharashtra, India. The food packages covered approximately 200 households, averaging 4-5 people per household. These packages provided food staples such as rice, chapatti flour and lentils. Each food package was envisaged to be enough to last each household for 6-8 weeks. The primary objective of this initiative was to tackle food insecurity in the area.

Additionally, we have provided funds for medical bills for a cancer patient in Morocco and funds to support education towards 3 children's school fees in Tanzania.

The food packages programme is a once a year support that we envisage continuing on in future years.

Yours Sincerely,
Kamrunnisa Khan

Financial review

The financial position of Damba Foundation is healthy, we end the year with a decent amount of unrestricted funds to cover any urgent requests at the beginning of the 2023/24 financial year. The balance at the end of June 2023 stood at £1,301.

Structure, Governance and Management

The Charity is constituted as a Company Incorporated Organisation. The Directors of the Company are also Trustees of the Charity. Eligibility for membership of the Charity and membership of the Board of Trustees is governed by the Constitution. There are no restrictions on the operation of the Charity or on its investment powers, other than those imposed by general Charity law.

Statement of responsibilities of the Trustees

The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will not continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with both charity and company law. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the independent examiner (where necessary) in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act). The charity's gross income did not exceed £25,000.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Damba Foundation

No (if any)
1200545

Receipts and payments accounts

CC16a

For the period
from

Period start date
03/10/2022

To

Period end date
30/06/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations and legacies	14,201	-	-	14,201	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	14,201	-	-	14,201	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	14,201	-	-	14,201	-
A3 Payments					
Grants and donations paid	12,900	-	-	12,900	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	12,900	-	-	12,900	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	12,900	-	-	12,900	-
Net of receipts/(payments)	1,301	-	-	1,301	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,301	-	-	1,301	-

Section B Statement of assets and liabilities at the end of the period


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash in bank	1,301	-	-
		-	-	-
		-	-	-

Total cash funds		1,301	-	-
(agree balances with receipts and payments account (s))		OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signature	Print Name	Date of approval
	Atif Khan Deshmukh	29/04/2024