

Hospitallers Ukraine Aid

Financial Statements

30 September 2023

LEAMAN MATTEI
Chartered accountants
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Hospitallers Ukraine Aid

Trustees' Annual Report

Year ended 30 September 2023

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Hospitallers Ukraine Aid

Trustees' Annual Report

Year ended 30 September 2023

The trustees present their report and the independently examined financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Reference and administrative details

Registered charity name Hospitallers Ukraine Aid

Charity registration number 1200534

Principal office and registered office 71-75 Shelton Street
London
WC2H 9JQ

The trustees

Oleksiy Podopryhora
Justin Hughes
Andrew Miskin
Hanna Fedanovych

Independent examiner Sonia Yeshin, BFP FCA

Structure, governance and management

Governing document

Hospitallers Ukraine Aid is a charitable incorporated organisation (CIO) covered by its trust deed dated 30 September 2022. It is registered as a charity with the Charity Commission.

Appointment of trustees

The power of appointing new trustees is vested in the trustees in office where a 100% vote in favour is required.

Objectives and activities

The purpose of the Charity is for the relief and assistance of people in Ukraine who are the victims of war, trouble or catastrophe by the supply of civilian relief including rescue and medical treatment vehicles such as ambulances.

The main activities of the Charity are the purchasing and delivery of medical supplies, ambulances and auxiliary vehicles that are used by paramedics for saving lives.

We have referred to the guidance issued by the Charity Commission on public benefit when reviewing our aims and objectives and in planning our future activities.

Hospitallers Ukraine Aid

Trustees' Annual Report *(continued)*

Year ended 30 September 2023

Achievements and performance

The main achievements of the Charity have been saving hundreds of lives following the delivery of live saving equipment.

Financial review

During the Year the Charity received donations totalling £966,074 and incurred expenditure of £855,000. At 30 September 2023, the Charity recorded a net surplus of £111,074.

Reserves policy

The Charity's reserves policy is to retain within unrestricted reserves at least 20% of the average monthly donations received with a minimum of £8,000 at any given time.

Going concern

The Charity will continue as long as the Russo-Ukrainian war continues.

The trustees' annual report was approved on 20th May 2024 and signed on behalf of the board of trustees by:



Oleksiy Podopryhora
Trustee

Hospitallers Ukraine Aid

Independent Examiner's Report to the Trustees of Hospitallers Ukraine Aid

Year ended 30 September 2023

I report to the trustees on my examination of the financial statements of Hospitallers Ukraine Aid ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

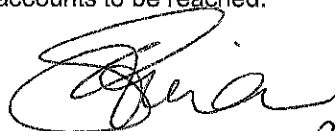
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sonia Yeshin, BFP FCA
Independent Examiner

20.05.24

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London
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Hospitallers Ukraine Aid

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2023

		2023	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	4	966,074	966,074
Total income		<u>966,074</u>	<u>966,074</u>
Expenditure			
Expenditure on charitable activities	5,6	855,000	855,000
Total expenditure		<u>855,000</u>	<u>855,000</u>
Net income and net movement in funds		<u>111,074</u>	<u>111,074</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>111,074</u>	<u>111,074</u>

All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Hospitallers Ukraine Aid

Statement of Financial Position

30 September 2023

	Note	2023 £
Current assets		
Cash at bank and in hand		114,074
Creditors: amounts falling due within one year	11	3,000
Net current assets		111,074
Total assets less current liabilities		111,074
Net assets		111,074
Funds of the charity		
Unrestricted funds		111,074
Total charity funds	12	111,074

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

20th May 2024

Oleksiy Podopryhora
Trustee



The notes on pages 7 to 10 form part of these financial statements.

Hospitallers Ukraine Aid

Statement of Cash Flows

Year ended 30 September 2023

	2023
	£
Cash flows from operating activities	
Net income	111,074
<i>Adjustments for:</i>	
Accrued expenses	<u>3,000</u>
Cash generated from operations	<u>114,074</u>
Net cash from operating activities	<u>114,074</u>
 Net increase in cash and cash equivalents	 114,074
Cash and cash equivalents at beginning of year	<u>—</u>
Cash and cash equivalents at end of year	<u>114,074</u>

The notes on pages 7 to 10 form part of these financial statements.

Hospitallers Ukraine Aid

Notes to the Financial Statements

Period ended 30 September 2023

1. General information

The charity is a public benefit entity registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 71-75 Shelton Street, London, WC2H 9JQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Hospitallers Ukraine Aid

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £
Donations		
Donations	966,074	966,074

Hospitallers Ukraine Aid

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds
	£	2023 £
Providing Aid	852,000	852,000
Support costs	3,000	3,000
	<u>855,000</u>	<u>855,000</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds
	£	£	2023 £
Providing Aid	852,000	–	852,000
Governance costs	–	3,000	3,000
	<u>852,000</u>	<u>3,000</u>	<u>855,000</u>

7. Net income

Net income is stated after charging/(crediting):

	2023 £
Foreign exchange differences	<u>(7,546)</u>

8. Independent examination fees

	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,000</u>

9. Staff costs

The average head count of employees during the Year was Nil.

No employee received employee benefits of more than £60,000 during the Year.

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Hospitallers Ukraine Aid

Notes to the Financial Statements *(continued)*

Year ended 30 September 2023

11. Creditors: amounts falling due within one year

	2023
	£
Accruals and deferred income	<u>3,000</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2022	Income	Expenditure	At 30 Sept 2023
	£	£	£	£
General funds	<u>–</u>	<u>966,074</u>	<u>(855,000)</u>	<u>111,074</u>

13. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	114,074	114,074
Creditors less than 1 year	<u>(3,000)</u>	<u>(3,000)</u>
Net assets	<u>111,074</u>	<u>111,074</u>

14. Analysis of changes in net debt

	At 1 Oct 2022	Cash flows	At 30 Sep 2023
	£	£	£
Cash at bank and in hand	<u>–</u>	<u>114,074</u>	<u>114,074</u>