

Kieran Taylor Scholarship Trust - 1200529

4, Coberg Road,

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Board of Trustees

Celia Greenwood (Chair)

William Britain (Treasurer)

Julian Alcantara

Sheila Atim

Camille Curtis (resigned July 2024)

Martina Laird

Steve Medlin

Danny Sapani

Martha Stylianou (resigned November 2024)

Che Walker

Annual Report 2023/24

Still a relatively new charity we had four objectives for the year:

- To change our bank account to reflect our charitable status.
- To create publicity material to promote the charity and increase our reach
- To increase the potential for income generation through our fundraising events
- To increase the number of regular donors

We approached Barclays Bank where we had held a community account since we began and asked to transfer our account to a charity account. They confirmed we could no longer hold a community account but were unable to set up a charity account as they were not accepting new charities. We therefore had to find a new bank and applied to the Charities Aid Foundation (CAF) bank as, despite incurring a regular charge, it had other benefits for the charity sector. This took some time but we have now transferred all standing orders cash to our new account and closed our Barclays account. We also applied to HMRC for recognition as a charity. This means we are now able to claim gift aid, which will make a significant addition to every donation.

We produced an attractive flyer and printed 1,000 copies. These are used to promote the trust at events for young people, schools and when talking to potential donors. We circulated the digital flyer to arts teachers in schools and colleges with whom we had contacts. We were aware that we did not yet have the financial scope to promote more broadly but as our finances improve we will extend our reach. We have also appointed a volunteer website administrator who is doing a wonderful job in maintaining, updating and refreshing our site. We are still very poor at maintaining our presence on social media but hope to recruit another young person as a volunteer to improve our engagement on Instagram etc. We plan to produce a short film in the near future with content we have been collecting from our events with short contributions from our beneficiaries and an explanation of the purpose of the trust. This will be used for fundraising purposes.

Since the charity began we have delivered very successful events which consistently raised more than £1,000. They have been successful on several fronts. They have been a place for friends and family of Kieran Taylor to celebrate his life and participate in perpetuating his memory in a positive way. They enable performers, who all give their time for free, to meet friends and colleagues and collaborate in new ways. As they often attract a regular audience, they provide a space to reconnect and renew friendships. Because of this they have been very positive and intimate events that are enjoyed on many levels. However, the Board were aware that to ensure the longevity of the trust and its ability to support young people we need to engage a wider audience and possibly look for larger venues that could therefore generate greater income.

We began exploring the possibility of larger venues. All our events to date have taken place at the Karamel Club at Collage Arts in Wood Green, which holds an audience of 100 max. The venue keeps the bar income and the trust gets the space for no cost. Technical support is provided by Karamel and these staff support our events as volunteers. We met with the team at Koko in Camden Town, with a view to using one of their spaces; we explored Jackson's Lane in Highgate and Arcola Theatre in Dalston, to name a few. These venues had the capacity of between 180 and 250. However, each would incur costs either to hire the space or to employ front of house and technical staff. In addition, use of these spaces

was dependent on the other uses of the building so might be on a Monday evening which would be very hard to promote.

We recognise that our fundraising events will need to diversify in the future but for now we agreed to continue to use the Karamel Club and deliver safe events which we were confident would raise money. Thus we planned and delivered another successful 'Revolution' event in April. These evenings also encourage members of the audience to set up a monthly gift so our regular donors continue to increase. We used 'Eventbrite' to promote and sell tickets and were shocked at the increase in their charges so will be looking for an alternative for our next event.

We have agreed that for now we will continue to use Karamel Club for our fundraising events. We want to hold a 'Revolution' night every year and we will also look at introducing an additional event to potentially attract a new audience. We are thinking of a spoken word evening and a comedy night. The Board recognises that we could jeopardise the success of our fundraising events to date if we move too fast and too far.

We received one applicant this year and awarded £500 for a young person who had been offered a full scholarship to attend the Royal Ballet School at White Lodge but who's place was in jeopardy because her family were unable to afford the clothing and specialist equipment she needed. An account of her first year at the school is on our website. We expected more applicants as a result of the promotional work we have been doing and by July 24 had already received three new applications.

Finally we have had a successful year financially.

Finance Results for the year	23/24	22/23
Income	3806.07	1580
Expenditure	815.87	
Surplus/deficit for year	2990.20	1580.20
Accumulated general fund brought forward	1580.20	
Accumulated general fund carried forward	4570.40	1580.20

The accounts are attached.

We are confident that we have met our objectives for the year. It was a year for consolidation and putting in place the necessary structures to

operate efficiently and successfully and we expect to see the results of this work in the following year.

The Kieran Taylor Scholarship Trust

INCOME & EXPENDITURE ACCOUNT

	Notes	Year ended 5th April 2024 £	29th Sept to 5th April 2023 £
INCOME			
Principal activities			
Standing order donations		937.60	
205.00			
Other donations		766.00	
25.00			
Gift Aid		408.40	
-			
Fund raising events		1,694.05	7
			26.90
Transfer from Kieran Taylor Scholarship Fund	1	-	6
			23.30
Interest income		3,806.07	1,580.20
		0.02	-
EXPENDITURE			
Charitable activities			
Scholarship awards		500.00	
- Printing		65.00	
			-
Webhosting		815.67	-
			-
Bank and similar charges		193.27	
			-
SURPLUS / (DEFICIT) FOR YEAR		2,990.20	1,580.20
ACCUMULATED GENERAL FUND BROUGHT FORWARD		1,580.20	
ACCUMULATED GENERAL FUND CARRIED FORWARD	4,570.40	1,580.20	
The Kieran Taylor Scholarship Trust			
BALANCE SHEET			
AS AT 5 APRIL			
		2024	2023

	£	£
CURRENT ASSETS Cash at bank		
Due from Kieran Taylor Scholarship Fund	295.02	
Debtor - Gift Aid receivable		-
TOTAL ASSETS LESS LIABILITIES	3,866.98	1,580.20
	408.40	
ACCUMULATED CAPITAL FUNDS General Fund		-
	4,570.40	1,580.20
	4,570.40	1,580.20
	4,570.40	1,580.20

Note

- 1 The Kieran Taylor Scholarship Trust (the Trust) was incorporated as a Charitable Incorporated Organisation on 29 September 2022. Upon formation of the Trust the Kieran Taylor Scholarship Fund (the Fund) agreed to transfer its assets and liabilities to the Trust. Pending opening and start up of a bank account for the Trust, the Fund continued to receive and hold cash in its bank account but this is beneficially owned by the Trust.

Approved

Celia Greenwood

Trustee

William Britain

Trustee

Date