

**SPRING ROAD EVANGELICAL CHURCH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2024**

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David Cooke & Co  
Chartered Accountants  
5 Briar Close  
Banbury  
Oxon OX16 9DS

## **SPRING ROAD EVANGELICAL CHURCH**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2024.

#### **Reference and Administrative Details**

The address is: Spring Road Evangelical Church, Spring Road, Southampton SO19 2NU.

The charity trustees for the purpose of these accounts comprise the Elders and Deacons of the Church. The Elders and Deacons during the year were as follows:

Mark Stocker (Pastor)  
Tim O'Mahony  
Mike Collins  
Rex Stocker

Mike Taylor  
Richard Patten  
Richard Cruse

#### **Structure, Governance and Management**

The Church is a Charitable Incorporated Organisation (CIO), governed by its Constitution, and also by the "Church Rules and Regulations". The Church is registered with the Charity Commission, registration number 1200528.

The Elders and Deacons are elected by the Church Meeting, and are responsible for leadership of the church. The Elders and Deacons meet regularly to effect proper control of all arrangements for the running of the church.

#### **Objectives and Activities**

Our aim is to advance the Christian faith through those methods and means commended to us in the Bible, showing a practical loving concern for all men and women, regardless of background or race, with an aim to the glory of God.

We make known the message of the Bible through various means such as the Sunday worship services (to which all are welcome), open air preaching, through the church book shop, through children's and young people's clubs and activities and by the distribution of free literature.

We seek to encourage Christians in their faith, through teaching, fellowship, pastoral care and ministry to the elderly and infirm. We provide food and diaconal aid for those who are in need, both here and overseas. We give financial support to other charities whose aims are consistent with our own.

#### **Achievements and Performance**

##### Worship Services

We welcome all members of the public who wish to attend our services of worship. In the regular preaching of the church, we are now in a series in Luke's gospel in the morning, and a series in the book of Joshua in the evenings.

## **SPRING ROAD EVANGELICAL CHURCH**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

#### **Achievements and Performance (cont.)**

We continue with the monthly invitation service with several taking the opportunity to invite friends. We have had several new people attend these services, some from the open-air meetings, and also some through personal invitation. The meal provided after the invitation service has proved to be very popular.

We have rejoiced to hold eight baptisms and one wedding in the church.

#### Bible Study and Prayer Meeting

It is encouraging that we have good numbers at the prayer meeting. Prayer is fundamental to the life of the church. In the Bible Studies we are following a series in the Song of Solomon.

#### Church Departments

Though our membership is smaller, with the ongoing support and work of the members and of others who attend, and with God's help, the church has maintained over 20 departments and activities throughout the year.

#### Houseparty

The church held its biennial church holiday in August of 2023, in Shropshire, with some 60 people attending.

#### Support of Other Churches and the Wessex Conference

We seek to encourage and support other churches through our Wessex Prayer Link. Our Wessex Conference took place on Saturday 24th February, 2024 with the subject being on "Personal Revival of the Soul". Fellowship was enjoyed with those from several other churches.

#### Support of Works Abroad

We have given gifts to various charities and causes as set out in note 8 on pages 10 & 11.

#### Pastoral Care and Help for Those in Need

We have provided food for some members in need. Regular visitation of those unable to attend the church, those with poor health and those in hospital has been undertaken.

#### Livestream

We continue to live stream our services. This is an invaluable help to those who are unable to attend the services in person.

#### An Assistant

We are still prayerfully seeking to appoint an assistant who can help our current pastor with his duties and who might be suitable to take up the pastorate when the current pastor retires. We have set aside a Designated Fund for this purpose.



**SPRING ROAD EVANGELICAL CHURCH**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

**Achievements and Performance (continued)**

Church Building

There has been an upgrade done to the main church building's electrical circuitry so as to bring it up to proper standards. We intend to replace the church hall skylights and soon redevelop the church entrance way so as to give better access.

**Public Benefit**

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

**Financial Review**

The financial state of affairs of the Charity is considered to be satisfactory. The Trustees believe that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Principal funding sources

These are the gifts and offerings from members and attendees at services, and legacies.

Expenditure

Funds are used to pay the Pastor's salary, to pay for the cost of running the Church premises, to support Missionary organisations and to provide literature and to fund various projects.

Designated Funds

The church continues to hold funds in respect of an exceptional legacy received in the year ended 31 March 2015, which has been placed in a Designated Fund.

On behalf of the Elders & Deacons

Trustee

Date:

15/10/24

Trustee

M. A. Slater

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SPRING ROAD EVANGELICAL CHURCH

I report on the accounts of the Church for the year ended 31 March 2024, which are set out on pages 5 to 11.

#### **Respective responsibilities of trustees and independent examiner**

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**


My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
David Cooke MA (Oxon) FCA FCIE  
David Cooke and Co.  
Chartered Accountants  
5 Briar Close,  
Banbury,  
Oxon. OX16 9DS

Date: 15 October 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted		Designated		Restricted		2024	
		Fund	£	Fund	£	Funds	£	Total	£
<b>Incoming Resources</b>									
Voluntary income -									
Donations & Collections		89,837		-		11,948		101,785	
Investment income		1,021		495		-		1,516	
<b>Total incoming resources</b>		90,858		495		11,948		103,301	
<b>Resources expended</b>									
Cost of Generating Funds	2	990		-		-		990	
Charitable Activities	3	83,057		-		15,725		98,782	
<b>Total Resources Expended</b>		84,047		-		15,725		99,772	
<b>Net Movement of Resources</b>									
Transfers between Funds		6,811		495		(3,777)		3,529	
		(3,858)		-		3,858		-	
		2,953		495		81		3,529	
<b>General Fund brought forward</b>		106,149		74,366		12,460		192,975	
		109,102		74,861		12,541		196,504	
		Unrestricted		Designated		Restricted		2023	
		Fund	£	Fund	£	Funds	£	Total	£
		92,216		-		15,066		107,282	
		160		141		-		301	
<b>Total incoming resources</b>		92,376		141		15,066		107,583	
		765		-		-		765	
		67,889		-		9,688		77,577	
<b>Total Resources Expended</b>		68,654		-		9,688		78,342	
		23,722		141		5,378		29,241	
Transfers between Funds		(2)		-		2		-	
		23,720		141		5,380		29,241	
<b>General Fund brought forward</b>		82,429		74,225		7,080		163,734	
<b>General Fund carried forward</b>		106,149		74,366		12,460		192,975	




SPRING ROAD EVANGELICAL CHURCH


BALANCE SHEET AS AT 31 MARCH 2024

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Note	Unrestricted Funds £	Designated Fund £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Designated Fund £	Restricted Funds £	2023 Total £
<b>FIXED ASSETS</b>								
Tangible assets	6	-	-	-	-	-	-	-
<b>CURRENT ASSETS</b>								
Cash at Bank & in hand	96,755	74,861	12,541	184,157	90,110	74,366	12,460	176,936
Debtors & Prepayments	15,719	-	-	15,719	17,135	-	-	17,135
	112,474	74,861	12,541	199,876	107,245	74,366	12,460	194,071
<b>LESS: CREDITORS:</b>								
Due within one year	(3,372)	-	-	(3,372)	(1,096)	-	-	(1,096)
Net Current Assets	109,102	74,861	12,541	196,504	106,149	74,366	12,460	192,975
<b>NET ASSETS</b>	109,102	74,861	12,541	196,504	106,149	74,366	12,460	192,975
Financed by:								
<b>RESERVES</b>								
Accumulated Income Fund	109,102	74,861	12,541	196,504	106,149	74,366	12,460	192,975

Approved on 15/10 2024:

  
Treasurer

  
Elder

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention, and in accordance with the Charities Statement of Recommended Practice (FRS 102) effective from 2015.

(b) Income.

Donations represent cash received during the year, including tax repayments receivable. Investment income comprises interest received from money in deposit accounts.

(c) Expenditure

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects, together with support costs.

(d) Fixed Assets

The church building is a historic asset. No valuation is included in the accounts as significant costs are involved in obtaining such a valuation which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

Fixed assets below an original cost of £500 are not capitalised. Depreciation is provided on all other fixed assets on a straight-line basis, at a rate calculated to write off the cost of the asset less its estimated residual value over its expected useful life at the following annual rates:

Furniture & equipment	25%
Motor vehicles	25%



# SPRING ROAD EVANGELICAL CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)

2. Costs of Generating Funds	Unrestricted	Designated	Restricted	2024	
	Funds £	Fund £	Funds £	Total £	Total £
Advertising & Publicity	990	-	-	990	765
<b>3. Charitable Activities</b>					
Staff costs (note 5)	46,752	-	-	46,752	44,454
Visiting speakers' fees	2,020	-	-	2,020	1,551
Other Ministry & Missions (note 4)	1,978	-	11,791	13,769	9,416
Gifts to Needy	1,096	-	-	1,096	469
Church Minibus costs	2,351	-	-	2,351	4,945
Houseparty/Weekends	9	-	3,934	3,943	-
Repairs & Maintenance	23,160	-	-	23,160	264
Utilities & internet	3,450	-	-	3,450	1,536
Insurance	1,065	-	-	1,065	2,547
Administration expenses	489	-	-	489	1,006
Depreciation	-	-	-	-	568
Miscellaneous expenses	192	-	-	192	-
Legal fees	-	-	-	-	398
Independent Examination	495	-	-	495	260
					475
	83,057	-	15,725	98,782	67,889
					9,688
					77,577

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)

4. Other Ministry and Missions	Unrestricted	Designated	Restricted	2024		Unrestricted	Designated	Restricted	2023	
	Funds £	Fund £	Funds £	Total £	Total £	Funds £	Fund £	Funds £	Total £	Total £
Outreach	791	-	-	791		193	-	-	193	
Anniversary	11	-	-	11		458	-	-	458	
Young People's Clubs	513	-	-	513		239	-	237	476	
Wessex Conference	419	-	-	419		-	-	328	328	
Open Air	244	-	-	244		11	-	-	11	
External outreach	-	-	11,791	11,791		8,515	-	6,465	14,980	
	1,978	-	11,791	13,769		9,416	-	7,030	16,446	
5. Employee information										
Gross wages & salaries	42,108	-	-	42,108		40,172	-	-	40,172	
Pension costs	889	-	-	889		829	-	-	829	
Pastor's expenses	3,755	-	-	3,755		3,453	-	-	3,453	
	46,752	-	-	46,752		44,454	-	-	44,454	

The average number of persons employed during the year was 2 (2023: 2). No employee received remuneration in excess of £60,000 p.a.  
No trustee received any remuneration, apart from Mr Stocker for his work as the pastor of the church.

6. Fixed Assets	2024		2023	
Cost	Motor Vehicles	Total	Motor Vehicles	Total
Brought forward	35,046	35,046	35,046	35,046
Additions	-	-	-	-
Disposals	(16,446)	(16,446)	(16,446)	(16,446)
Carried forward	18,600	18,600	18,600	18,600

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)

6. Fixed Assets (continued)

	2024		2023	
	Motor Vehicles	Total	Motor Vehicles	Total
Depreciation				
Brought forward	35,046	35,046	35,046	35,046
Charge for the year	-	-	-	-
Disposals	(16,446)	(16,446)	(16,446)	(16,446)
Carried forward	18,600	18,600	18,600	18,600
Balance at end of year	-	-	-	-
Balance at start of year	-	-	-	-

8. Funds

	2024 Brought forward	2024 Incoming Resources	2024 Resources Expended	2024 Fund Transfers	2024 Carried Forward	2023 Brought forward	2023 Incoming Resources	2023 Resources Expended	2023 Fund Transfers	2023 Carried Forward
<b>Unrestricted Funds</b>										
General Fund	106,149	90,858	(84,047)	(3,858)	109,102	82,429	92,376	(68,654)	(2)	106,149
Designated Fund	74,366	495	-	-	74,861	74,225	141	-	-	74,366
General Fund	180,515	91,353	(84,047)	(3,858)	183,963	156,654	92,517	(68,654)	(2)	180,515
<b>Restricted Funds</b>										
New Minibus Fund	8,590	-	-	-	8,590	2,990	5,600	-	-	8,590
Adults Weekend	-	45	(2,045)	2,000	-	-	1,015	(561)	(454)	-
YP Weekend	-	1,700	(1,889)	189	-	-	1,715	(2,097)	382	-
Saturday Club	-	-	-	-	-	-	166	(237)	71	-
Maintenance Fund	3,525	-	-	-	3,525	3,525	-	-	-	3,525
Wessex Conference	-	-	-	-	-	-	125	(328)	203	-
External outreach	345	10,203	(11,791)	1,669	426	565	6,445	(6,465)	(200)	345
	12,460	11,948	(15,725)	3,858	12,541	7,080	15,066	(9,688)	2	12,460
Total Funds	192,975	103,301	(99,772)	-	196,504	163,734	107,583	(213,972)	-	192,975



# SPRING ROAD EVANGELICAL CHURCH

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)

8. Funds (cont.)	2024 Brought forward	2024 Incoming Resources	2024 Resources Expended	2024 Fund Transfers	2024 Carried Forward	2023 Brought forward	2023 Incoming Resources	2023 Resources Expended	2023 Fund Transfers	2023 Carried Forward
Sub-analysis of External Outreach Fund										
Baruch Maoz	-	155	(155)	-	-	-	300	(300)	-	-
Brian Ellis	-	360	(360)	-	-	-	-	-	-	-
Jeyakanth	-	-	-	-	-	200	-	-	(200)	-
Mayflower Chr Books	45	-	(45)	-	-	-	90	(45)	-	45
MERF	-	-	-	-	-	-	170	(170)	-	-
Miscellaneous	-	80	(80)	-	-	-	-	-	-	-
Naphtally Ogallo	-	81	-	-	81	-	191	(191)	-	-
Nathaniel Kendagor	-	345	-	-	345	-	200	(200)	-	-
Outreach offering	-	8,016	(9,685)	1,669	-	-	-	-	-	-
Poh Boon Sing	200	125	(325)	-	-	365	900	(1,065)	-	200
Sri Lanka	100	546	(646)	-	-	-	2,428	(2,328)	-	100
TRAIN	-	495	(495)	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	2,166	(2,166)	-	-
	345	10,203	(11,791)	1,669	426	565	6,445	(6,465)	(200)	345

## 9. Related party transactions

During the year the Church had the following dealings with Mayflower Christian Bookshop, a charity whose trustees are all members of the Church:

Items purchased	<u>2024</u>	<u>2023</u>
	1,048	698