

THE GFF UK TRUST

England & Wales · Charity number 1200526

Details

Status Registered

Legal form Trust

Registered 2022-09-29

Register [View on the Charity Commission register](#)

Contact

Address Greenwood Place
West Wing
Somerset House
London
WC2R 1LA

Phone 02077591130

Email GFFUKTrust@greenwood.place

Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: The Trust makes grants in furtherance of its charitable purposes. Applications for funding are by invitation only and we are unable to respond to unsolicited proposals. The Trust does not fund individuals.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- France
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£1,000	-	-
2023-12-31	£125,997	£2,500	-	-

Trustees

Name	Role	Appointed
BELMA GAUDIO		2022-07-21
JULIUS GAUDIO		2022-07-21
Sonal Shah		2025-05-12

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England & Wales - Charity number 1200526

Accounts

THE GFF UK TRUST

**UNAUDITED REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 21 JULY 2022 TO 31 DECEMBER 2023**

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Trustees	Julius Gaudio Belma Gaudio Withers Trust Corporation Limited
Principal address	Withers LLP 20 Old Bailey London EC4M 7AN
Charity Registration Number	1200526
Independent Examiner	Alastair Duke PKF Littlejohn LLP Chartered Accountants 15 Westferry Circus Canary Wharf London E14 4HD

Introduction

The Trustees have pleasure in presenting this report and the financial statements of the charity for the period from 21 July 2022 to 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements.

Reference and Administrative Information

The GFF UK Trust (the "Trust" or "charity") is registered with the Charity Commission under charity number 1200526. The Trustees and principal address of the charity are listed, along with particulars of its professional advisor, on page 1. The Charity was established on 21 July 2022 and registered with the Charity Commission on 29 September 2022.

Structure, governance and management

The Trust was set up for the support of such charitable objects as the Trustees decide in accordance with the law of England and Wales. The Governing Document of the Trust is the Trust Deed.

The Trustees have power to appoint new trustees.

Charitable Objects

The objects of the charity are:

- The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and in such manner to, or for the benefit of, such exclusively charitable objects and purposes in any part of the world as the Trustees in their discretion think fit.

Public Benefit

The Trustees confirm that they have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, and in planning future activities.

Financial review

Total incoming resources were £125,997, with £2,500 being committed to governance expenses, resulting in net incoming resources before movements on investment assets of £123,497 for the period.

Reserves policy and future plans

The Trustees are reviewing the requirement for a reserves policy in light of plans for future periods. It is the intention of the Trustees to raise funds for distribution through grants in furtherance of the charity's objects.

Investment policy

The Trustees have the power to invest in such assets as they see fit.

Risk management

The Trustees have examined the strategic and operational risks which the Trust faces and confirm the steps that are appropriate to the Trust have been taken to mitigate these risks, having regard to the fact that the Trust is a newly registered charity.

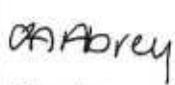
Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. Charity legislation and related regulations prescribe the manner in which the Trustees must prepare accounts for each financial period. In the preparation of these accounts, the Trustees have agreed to accept responsibility to ensure that accounts are prepared in accordance with the applicable legislation and regulations. In discharging their responsibilities, the Trustees have ensured that:

- suitable accounting policies have been selected and consistently applied;
- any judgements and estimates made are reasonable and prudent;
- the methods and principles of the Charities' SORP, Accounting and Reporting by Charities have been observed;
- it is stated whether applicable United Kingdom Generally Accepted Accounting Practice (United Kingdom UK Accounting Standards and applicable law) has been followed, and any departures therefrom are disclosed and explained in the financial statements; and
- the financial statements have been prepared on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper financial records which disclose with reasonable accuracy, at any one time, the financial position of the Trust and enables them to ensure that the financial statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

By Order of the Board of Trustees

For and on behalf of Withers Trust Corporation Limited	
	
Director	Director

Julia Abrey

Matthew Woods

Directors, for and on behalf of
Withers Trust Corporation Limited

Trustee
30 October 2024

Independent Examiner's report to the Trustees of The GFF UK Trust

I report to the charity's Trustees on my examination of the financial statements of The GFF UK Trust for the period ended 31 December 2023, which are set out on pages 5 to 9.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Duke FCA
For and on behalf of
PKF Littlejohn LLP
Chartered Accountants

15 Westferry Circus
Canary Wharf
London
E14 4HD

30 October 2024

	Notes	2023
Income from:		
Grants and donations	1	125,997
Total Income		125,997
Expenditure on:		
Charitable activities	2	2,500
Total Expenditure		2,500
Net movement of funds	3	123,497
Balance brought forward at start of period		-
Balance carried forward at end of period		£123,497

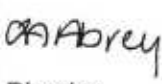
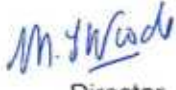
All funds held are unrestricted.

The charity had no gains and losses other than those noted above. All income is derived from continuing activities.

The accounting policies and notes on pages 7 to 9 form part of these Financial Statements.

	Notes	2023
Current Assets		
Cash at bank and in hand		125,997
		125,997
Less: Current Liabilities		
Creditors: amounts falling due within one year	7	(2,500)
Net Current Assets		123,497
Net Assets		£123,497
Represented by:		
Unrestricted funds		£123,497

The Financial Statements were approved and authorised for issue by the Trustees on 30 October 2024.

For and on behalf of Withers Trust Corporation Limited	
	
Director	Director

Julia Abrey

Matthew Woods

Directors, for and on behalf of
Withers Trust Corporation Limited

Trustee

The accounting policies and notes on pages 7 to 9 form part of these Financial Statements.

General information and basis of preparation

The GFF UK Trust is a charity in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees have assessed the future cashflows of the charity and believe that there will be sufficient inflows to meet liabilities for a period of at least twelve months from the date of approval of the financial statements. The financial statements are therefore prepared on the going concern basis.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

Voluntary Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received. Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Resources Expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified as Costs of Charitable Activities.

Foreign Currency Translation

Transactions in foreign currencies are translated at the exchange rate ruling on the date of the transaction.

Funds

The funds represented on the Balance Sheet are unrestricted funds and can be used at the Trustees' discretion for either capital or revenue purposes on any of the activities carried out by the charity.

Taxation

The charity is treated for tax purposes as a charity and is not liable to Income Tax on income derived from charitable activities. The charity is not registered for VAT. All expenditure amounts in the Statement of Financial Activities (SOFA) are shown inclusive of VAT, where relevant.

Judgments and estimates

There are no significant judgments or estimates in the financial statements other than investments for which the policy has been disclosed.

1. Grants and donations	2023 £
Donations	5,000
Grant	120,997
	125,997
2. Charitable activities	
Governance costs	£2,500
3. Net movement in funds	
Net movement in funds is stated after charging:	
Independent examiner's fee	£2,500
4. Trustees, Employees and Related Party Transactions	
The Trustees were not remunerated nor reimbursed any expenses during the period.	
There were no employees of the charity in the period.	
5. Creditors: amounts falling due within one year	
Accruals	£2,500
6. Contingent Liabilities	
There were no contingent liabilities at 31 December 2023.	
7. Related Party Transactions	
A grant of £120,997 was received in the period from The Gaudio Family Foundation, a charity where Julius Gaudio and Belma Gaudio are trustees.	
8. Post Balance Sheet Events	
There have been no events between the period end and the date on which these Financial Statements were approved that would have a significant effect on the Financial Statements.	
9. Ultimate Controlling Party	
The Trustees do not consider that there is an ultimate controlling party.	