

ARISING FUTURES

FINANCIAL ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2024

REGISTERED CHARITY NUMBER: 1200517

ARISING FUTURES

Financial Statements for the year ended 31 MARCH 2024

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ARISING FUTURES

Reference and administrative details

Charity Name: ARISING FUTURES

Registered charity number: 1200517

Charity's principal address

The hub
Bold Street
Bolton
BL1 1LS

The Trustees who served during the period are as follows:

Sugra Akbar	– Appointed 29 th September 2022
Mehwish Jabeen	– Appointed 29 th September 2022
Shafina Iqbal	– Appointed 29 th September 2022

Structure, governance and management

Type of governing document: Constitution dates 29th September 2022

The charity is Charitable Incorporated Organisation

Trustee selection methods

Individuals with the appropriate skills, knowledge and experience needed for the effective administration of the charity.

Policies and procedures:

Policies have been provided for:

Induction and Training
Trustee Code of Conduct
Safeguarding
Equality and Diversity
Confidentiality and Data Protection

Objectives and Activities

Summary of the objects of the charity set out in its governing document

The object of the CIO is to work towards the prevention of relief of poverty. Providing advocacy, advice and information to the public and communities.

The charity's organisational structure and wider network in which the charity works.

The charity operates in:

Bolton, Bury, Lancashire, Manchester City, Oldham, Rochdale, Salford City, Tameside, Trafford, Wigan

It works with local communities and networks with organisations from the various Boroughs to develop partnership working and bringing change for the beneficiary

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Main activities undertaken for the public benefit in relation to these objects

The charity is newly set up and in the process of applying for funding to set up groupwork activities. .

Public benefit

In setting our objectives and planning our activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Main achievements

Securing volunteers for the project within the first 6 months of incorporation. The charity currently has 3 volunteers working on developing the work until funding is secured.

We held groupwork sessions to support women develop their skills and achieve accessibility in employment. Our service users increased their confidence, developed computer skills and were able to build their cv and register with many employment agencies. The outcome was achieved with users of the group becoming more independent and equipped to integrate within the communities and access volunteering opportunities.

FINANCIAL REVIEW

Charity's policy on reserves

The trustees have considered the level of unrestricted reserves that would be appropriate for the charity to maintain. This will be 50% of the annual income for the second year and will be reviewed as the charity develops.

At the year ended 31 March 2024 the Charity's bank funds amounted to £5,187 out of which £5 was unrestricted.

The reserve policy and level of reserves required will be reviewed on a regular basis by the trustees during their meetings.

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

Full Name: Sugra Akbar



Trustee

Date: 14th October 2024

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FOR THE YEAR ENDED - 31 MARCH 2024

RECEIPTS AND PAYMENTS ACCOUNTS

	Unrestricted funds £	Restricted funds £	Total funds £
Receipts			
Grants received	-	12,000	12,000
Donations	-	-	-
Total receipts	-	-	-
Payments			
Charitable services	-	9,100	9,100
Wages, Salaries & NI	-	-	-
Sub total	-	9,100	9,100

RECEIPTS AND PAYMENTS

Asset and investment purchases

	-	898	898
Sub total	-	898	898
Total payments	-	9,998	9,998
Net of receipts/(payments)	-	2,002	2,002
Transfers between funds	-	-	-
Cash funds last year end	-	5	5
Cash funds this year end	5	5,182	5,187

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FOR THE YEAR ENDED 31ST MARCH 2024

CASH FUNDS	Unrestricted	Restricted	Year Ended
			31.03.2024
Bank			Total Funds
			£
	5	5,182	5,187
Total cash funds	5	5,182	5,187
Liabilities	: £5,182		

Signed on behalf of the trustees:

Signed on behalf of all the trustees:

Signature: 

Sugra Akbar
Trustee

14TH October 2024