

REGISTERED COMPANY NUMBER: 12140036 (England and Wales)
REGISTERED CHARITY NUMBER: 1200491

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Ishak Miah & Somirunnessa Foundation

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

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for the Year Ended 31 August 2023

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Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To relief of poverty with a particular focus on women and children primarily through the provision of food, clothing and educational materials.
2. The relief of poverty among the victims of natural disaster by providing basic necessities which they are unable to afford.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to collect donations from the members of public. The charity provides assistance to poor and needy through the provision of food, clothing and educational materials.

The charity raised £25,570 donations from Public and institutions during the year and spent £22,681 towards various charitable activities.

FINANCIAL REVIEW

The financial statements are set out on pages 4 to 8 have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

The Statement of Financial Activities show net surplus for the year of a revenue nature of £420 and net realised incoming resources of a capital nature of £Nil, making net overall surplus of £420. The total reserves at the year end after accounting for unrealised gain(losses) was £12,453.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12140036 (England and Wales)

Registered Charity number

1200491

Registered office

74 Station Road
Liss
Hampshire
GU33 7AD

Trustees

Moazil Miah
Lodue Miah Chairman
Bedar Miah

Ishak Miah & Somirunnessa Foundation

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

Approved by order of the board of trustees on 29 May 2024 and signed on its behalf by:

Lodue Miah - Trustee

Independent Examiner's Report to the Trustees of
Ishak Miah & Somirunnessa Foundation

Independent examiner's report to the trustees of Ishak Miah & Somirunnessa Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anwar Faruque Chowdhury FCCA

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

29 May 2024

Ishak Miah & Somirunnessa Foundation

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,570	9,562
EXPENDITURE ON			
Charitable activities			
Grant for charitable activities		22,681	21,087
Other		2,469	695
Total		25,150	21,782
NET INCOME/(EXPENDITURE)		420	(12,220)
RECONCILIATION OF FUNDS			
Total funds brought forward		12,033	24,253
TOTAL FUNDS CARRIED FORWARD		12,453	12,033

The notes form part of these financial statements

Balance Sheet
31 August 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
CURRENT ASSETS			
Cash at bank		13,053	12,633
CREDITORS			
Amounts falling due within one year	4	(600)	(600)
NET CURRENT ASSETS		<u>12,453</u>	<u>12,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,453	12,033
NET ASSETS		<u><u>12,453</u></u>	<u><u>12,033</u></u>
FUNDS	5		
Unrestricted funds		<u>12,453</u>	<u>12,033</u>
TOTAL FUNDS		<u><u>12,453</u></u>	<u><u>12,033</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2024 and were signed on its behalf by:

Lodue Miah - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,562
EXPENDITURE ON	
Charitable activities	
Grant for charitable activities	21,087
Other	695
Total	21,782
NET INCOME/(EXPENDITURE)	(12,220)
RECONCILIATION OF FUNDS	
Total funds brought forward	24,253
TOTAL FUNDS CARRIED FORWARD	12,033

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Accrued expenses	600	600

5. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	12,033	420	12,453
TOTAL FUNDS	12,033	420	12,453

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,570	(25,150)	420
TOTAL FUNDS	25,570	(25,150)	420

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	24,253	(12,220)	12,033
TOTAL FUNDS	<u>24,253</u>	<u>(12,220)</u>	<u>12,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,562	(21,782)	(12,220)
TOTAL FUNDS	<u>9,562</u>	<u>(21,782)</u>	<u>(12,220)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	24,253	(11,800)	12,453
TOTAL FUNDS	<u>24,253</u>	<u>(11,800)</u>	<u>12,453</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,132	(46,932)	(11,800)
TOTAL FUNDS	<u>35,132</u>	<u>(46,932)</u>	<u>(11,800)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25,570	9,562
Total incoming resources	25,570	9,562
EXPENDITURE		
Charitable activities		
Charitable activities	22,681	21,087
Support costs		
Finance		
Bank charges	79	95
Other 2		
Advertising	170	-
Governance costs		
Accountancy fees	600	600
Consultancy fees	1,620	-
	2,220	600
Total resources expended	25,150	21,782
Net income/(expenditure)	420	(12,220)