

Registered Charity Number
1200490

THE DAYSPRING

Report and Accounts

31 March 2024

THE DAYSPRING
REPORT AND ACCOUNTS
For the year ended 31 March 2024

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THE DAYSPRING
REPORT AND ACCOUNTS
For the year ended 31 March 2024

Legal and administrative details

Trustees: Michael Dike - Chairman
Ofunne Joy Uyanwune
Edith Ariyo

Accountants: Fortune Associates
(Accountancy Services)
28 Armada Court
London
SE8 3EZ

Bankers: NatWest Plc
Glossop Branch
Norfolk Square
Glossop
Derbyshire
SK13 8BR

Registered Office: 102 Mona Road
Chadderton
Oldham
OL9 8ND

Charity Number: 1200490

THE DAYSPRING

Trustees' Report

The Trustees present their report and the financial statements for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the statement of recommended Practice (SORP 2005) and applicable law.

CONSTITUTION, OBJECTIVES AND POLICIES

The organization became a Registered Charity on the 27 September 2022 with the Charity Commission (Charity No. 1200490).

The objectives of the Charity are:

General Charitable Purposes, education/training, the advancement of health or saving of lives. The prevention or relief of poverty, economic/community development/employment, recreation and other Charitable Purposes.

Who the charity helps:

Children/young people, elderly/old people, people of a particular ethnic or racial origin and the general public/mankind.

How the charity helps:

We run a free book reading club, befriending, socials with recreational activities and guest speakers. Relieve of poverty through charity shop and food bank. We also provide educational support for all age groups including black and ethnic minorities and asylum seekers.

The trustees who served during the year were:

Michael Dike - Chairman
Ofunne Joy Uyanwune
Edith Ariyo

TRUSTEES RESPONSIBILITIES

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity at the year's end and of its incoming resources and resources expended for that year. In preparing those financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Michael Dike', written in a cursive style.

Michael Dike
Chairman
For the Trustees

Accountant's Report

Report to the Trustees/members of: The Dayspring
On accounts for the year ended: 31 March 2024
Charity No: 1200490

Respective responsibilities of trustees and accountants

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act.
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed: *Joshua Sokoya*

Name: Joshua Sokoya

Date: 30/05/2024

For and on behalf of FORTUNE ASSOCIATES

THE DAYSPRING
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2024

| | | 2024 | 2023 |
|--|--------------|---------------------------|---------------------|
| | | Unrestricted Funds | |
| | Notes | £ | £ |
| <u>Incoming Resources</u> | 1 | | |
| Donation | | 330 | 1,200 |
| Honorarium | | - | 100 |
| Other Income | | - | 300 |
| Total Incoming Resources | | <u>330</u> | <u>1,600</u> |
| <u>Resources Expended</u> | 2 | | |
| Support Cost of Activities | | - | 220 |
| Management & Administration Costs | | <u>693</u> | <u>490</u> |
| Total Resources Expended | | <u>693</u> | <u>710</u> |
| Net Incoming/(outgoing) Resources | | (363) | 890 |
| Funds Brought Forward | | <u>890</u> | <u>-</u> |
| Total Funds Carried Forward | | <u>527</u> | <u>890</u> |



Michael Dike
Chairman
For the Trustees

THE DAYSPRING

Balance Sheet

as at 31 March 2024

| | Notes | Unrestricted Funds | |
|-----------------------------------|-------|--------------------|-------------------|
| | | 2024 | 2023 |
| | | £ | £ |
| Current Assets | | | |
| Bank Balances | 4 | 1,027 | 1,140 |
| Current Liabilities | | | |
| Creditors Payable within one year | 5 | <u>(500)</u> | <u>(250)</u> |
| Net Current Assets | | <u>527</u> | <u>890</u> |
| Total Net Assets | | <u>527</u> | <u>890</u> |
| The Funds of the Charity | | <u>527</u> | <u>890</u> |

In approving these financial statements as Trustees of the Charity we hereby confirm that we acknowledge our responsibilities for:

- (1) ensuring that the Charity keeps proper accounting records.
- (2) preparing financial statements which give a true and fair view of the state of affairs of the Charity as at the end of the financial year and of its surplus or deficit for the year.

The financial statements were approved by the board and signed on its behalf by



Michael Dike
Chairman
For the Trustees

THE DAYSPRING

Notes to the Statements of Financial Activities for the year ended 31 March 2024

Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission. The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Charity in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or contained in the terms of a grant.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

| | | 2024 | 2023 |
|---|-------|--------------------|---------------------|
| | Notes | Unrestricted Funds | Unrestricted Funds |
| | | £ | £ |
| <u>Incoming Resources</u> | 1 | | |
| Donations | | 330 | 1,200 |
| Honorarium | | - | 100 |
| Other Income | | - | 300 |
| Total Incoming Resources | | <u>330</u> | <u>1,600</u> |
| <u>Resources Expended:</u> | | | |
| <u>Support Cost activities</u> | 2 | | |
| Honorarium | | - | 100 |
| Members Welfare | | - | 120 |
| | | - | 220 |
| <u>Management & Administration</u> | 3 | | |
| Printing & Stationery | | 52 | 120 |
| Equipment expensed | | 299 | - |
| Refreshment | | 30 | - |
| Subscription | | 62 | - |
| Legal Fees | | - | 120 |
| Professional Charges | | 250 | 250 |
| | | <u>693</u> | <u>490</u> |

| | | |
|--|---|--------------|
| <u>Monetary Asset</u> | 4 | £ |
| Bank Account Balances: | | <u>1,027</u> |
| Creditors: Professional Charges | 5 | <u>500</u> |






Report and Accounts 2024: The Dayspring

Final Audit Report

2024-06-01

| | |
|-----------------|--|
| Created: | 2024-05-31 |
| By: | Joshua Sokoya (fortciates@yahoo.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAAOcD8GKvjvgJG6wb1oNI2lpzB-yVshwvC |

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