

Charity number: 1200488

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 30 JUNE 2024

THE STEVENAGE
LYTTON PLAYERS

THE STEVENAGE LYTTON PLAYERS

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The following pages do not form part of the statutory financial statements:

Charity Detailed Income and Expenditure Account

THE STEVENAGE LYTTON PLAYERS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 30 JUNE 2024

Trustees

Ross Edwards
David B Slade
Alice Moutrey
David T Woolley (appointed 18 February 2024)
Steven T Musk (appointed 18 February 2024)
Debra A Woolley (appointed 18 February 2024)
Richelle A Pitt-Chambers (appointed 18 February 2024)

Charity registered number.

1200488

Principal office

The Lytton Theatre
Vardon Road
Stevenage

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TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements of The Stevenage Lytton Players for the year 1 July 2023 to 30 June 2024.

Objectives and activities

a. Objectives and activities

To advance the public knowledge and appreciation of music and drama.

b. Significant activities

Production and performance of plays, musical shows, concerts and other activities or presentation to the general public. These activities have been undertaken to further the charity's purpose as being of public benefit.

c. Public benefit

The trustees have complied with their duty in having due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers and duties.

The charity seeks to provide cultural, social and educational benefit to the general public, through:

- Advancing the public knowledge and appreciation of music and drama
- Organising the production of plays, musical shows and other activities
- Campaigning to raise local awareness of their theatre

Achievements and performance

a. Charitable activities

The Charity has presented different productions during the year covering all aspects of performance theatre.

The Charity's theatre continues to be in serious need of replacement as it nears the end of its useful life; almost double its original proposed lifespan. Some improvements and repair work to the existing building have been carried out but continue to be a challenge and show no signs of reducing over the next year. These have been funded from the previous 'new build fund' after its ring-fenced status was removed due to the immediate need for repairs.

Although membership of the youth section has tailed off (mainly due to older members moving to the adult section or other endeavours), the Charity's membership continues to hold steady, and a fully appointed management committee is in place. This will ensure the viability of the Charity into the future.

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Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The charity maintains separate accounts with Natwest to hold funds associated with the new build come repair of its premises. This ensures that all fund raising efforts are ring fenced from the day to day activities of the charity. It is expected that the fund will be financed by local fund raising, grants and donations.

The charity maintains a current accounts with NatWest and Virgin banks to deal with day to day activities. The charity continues to make process in managing utility costs.

The charity's policy on reserves is to hold sufficient resources to continue its charitable activities should income and fundraising fall short.

c. Financial position

The charity has seen a year of net income, being £(21,435). Total funds as at 30 JUNE 2024 were £57,964.

The accounts were prepared from this date until 30 JUNE 2024.

d. Principle funding resources

The charity's main sources of income are from:

- Production ticket sales
- Bar takings
- Membership subscriptions
- Donations and grants

The charity seeks to ensure that productions are at least self-supporting, while the bar takings and other sources of income maintain its outgoings.

The charity will need to apply efforts to raise funds from grant-giving associations and other sources to achieve its long term aim of renovating its operating premises.

Structure, governance and management

a. Constitution

The Stevenage Lytton Players is a registered charity, number 1200488, and is constituted through its Association.

b. Methods of appointment or election of Trustees

Recruitment and appointment of trustees is made by the approval of the management committee.

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c. Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation charity.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed:



Steven Musk

Trustee

Date:

16/04/2025

THE STEVENAGE LYTTON PLAYERS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 JUNE 2024

Independent Examiner's Report to the Trustees of The Stevenage Lytton Players ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 JUNE 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Martin Slade

M B Slade

CIMA Adv Dip MA

Date:

16/04/2025

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Total funds 2024 £
	Note		
Income from:			
Charitable activities	3	30,623	30,623
Interest income	4	688	688
Total income		31,311	31,311
Expenditure on:			0
Charitable activities		52,746	52,746
Total expenditure		52,746	52,746
Net movement in funds		(21,435)	(21,435)
Reconciliation of funds:			0
Net movement in funds		(21,435)	(21,435)
Total funds carried forward		(21,435)	(21,435)

The Statement of Financial Activities includes all gains and losses recognised in the year.

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BALANCE SHEET AS AT 30 JUNE 2023

	Note	2024 £
Current assets		
Stocks	8	2,733
Debtors	9	2,025
Cash at bank and in hand		53,406
		58,164
Creditors: amounts falling due within one year	10	(200)
Net current assets		57,964
Total assets less current liabilities		57,964
Total net assets		57,964
 Charity funds		
Unrestricted funds	11	57,964
Total funds		57,964

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed:



Steven Musk

Trustee

Date:

16/04/2025

The notes on pages 8 to 12 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. General information

The Stevenage Lytton Players is a Charitable Incorporated Organisation registered charity registered in England and Wales. The registered charity number and principal address can be found within the reference and administrative details.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Stevenage Lytton Players meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2024	Total funds 2024
	£	£
Fundraising income	1,753	1,753
Bar surplus	9,858	9,858
Membership income	4,313	4,313
Hire of premises	2,713	2,713
Shows surplus	8,488	8,488
Fund donation	3,498	3,498
	30,623	30,623

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4. Investment income

	Unrestricted funds 2024	Total funds 2024
	£	£
Interest income	<u>688</u>	<u>688</u>

5. Analysis of expenditure by activities

	Activities undertaken directly 2024	Total funds 2024
	£	£
Administration expenses	4,787	4,787
Establishment expenses	<u>47,959</u>	<u>47,959</u>
	<u>52,746</u>	<u>52,746</u>

6. Independent examiner's remuneration

2024

£

200

Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits.
During the year ended 30 JUNE 2024, no Trustee expenses have been incurred.

8. Stocks

	2024
	£
Finished goods and goods for resale	<u>2,733</u>

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9. Debtors

	2024
	£
Due within one year	
Other debtors	0
Prepayments and accrued income	0
	<u>0</u>

10. Creditors: Amounts falling due within one year

	2024
	£
Other creditors	0
Accruals and deferred income	200
	<u>200</u>

11. Statement of funds

	Income	Expenditure	Balance at 30 June 2024
	£	£	£
Unrestricted funds			
General Funds	<u>52,867</u>	<u>(74,302)</u>	<u>(21,435)</u>

12. Analysis of net assets between funds

	Unrestricted	Total funds
	£	2024
		£
Current assets	58,164	58,164
Creditors due within one year	<u>(200)</u>	<u>(200)</u>
Total	<u>57,964</u>	<u>57,964</u>

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2024

	2024	2024
	£	£
Income		
Fundraising income	1,752	
Bar surplus	9,858	
Membership income	4,313	
Hire of premises	2,713	
Shows surplus	8,488	
Fund donation	3,498	
Interest income	688	
Total income		31,311
Gross income in the reporting period		31,311
Less:		
Charitable activities		
Administration expenses	4,787	
Establishment expenses	47,959	
Total expenditure		52,746
Net income for the reporting period		(21,435)
Surplus for the reporting period		(21,435)
Surplus carried forward at 30 June 2023		(21,435)



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Sent method: email to martin.b.slade@gmail.com
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Viewed at: 16 Apr 2025 14:06:31 UTC
Viewed method: email
Signed at: 16 Apr 2025 14:07:59 UTC



Steven Musk

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