

**Charity number: 1200484**

**Bat For A Chance**

**Unaudited**

**Trustees' report and financial statements**

**For the period ended 31 December 2023**

## **Bat For A Chance**

### **Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Trustees' report</b>	2 - 4
<b>Independent examiner's report</b>	5
<b>Statement of financial activities</b>	6
<b>Balance sheet</b>	7
<b>Notes to the financial statements</b>	8 - 12

## Bat For A Chance

### Reference and administrative details of the Charity, its Trustees and advisers For the period ended 31 December 2023

<b>Trustees</b>	O Khan (appointed 10 November 2021) G Lee (appointed 10 November 2021) E Qureshi (appointed 10 November 2021) N Gaffney (appointed 10 November 2021) C Brown (appointed 30 March 2023) R Campbell (appointed 10 November 2021, resigned 14 November 2022) S Hamed (appointed 10 November 2021, resigning 14 November 2024) S Haria-Shah (appointed 10 November 2021, resigning 14 November 2024) C Tooley (appointed 10 November 2021, resigning 14 November 2024) S Lark (appointed 10 November 2021, resigning 14 November 2024) D Imison (appointed 22 August 2024) L Burns (appointed 22 August 2024) M Webb (appointed 22 August 2024) J Lowe (appointed 22 August 2024)
<b>Charity registered number</b>	1200484
<b>Principal office</b>	Linkhurst Station Road Stonegate Wadhurst TN5 7EP
<b>Accountants</b>	Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU
<b>Independent Examiner</b>	Samantha Rouse FCCA DChA Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent, CT1 2TU

## **Bat For A Chance**

### **Trustees' report**

**For the period ended 31 December 2023**

The Charity was incorporated on 26 September 2022, and the Trustees present their annual report together with the financial statements of the Charity for the period 26 September 2022 to 31 December 2023.

### **Objectives and activities**

#### **a. Policies and objectives**

The Charity's objectives are to support and advance the playing of cricket in any part of the world, that aims to help underprivileged young men and women experience the joy of cricket and who may otherwise afford not to do so due to poverty, hardship or other disadvantage.

The Charity's objectives are to transform lives via the power of cricket to enable young people to evolve and realise their full potential, enhancing their mental and physical well-being and leadership skills by creating the environment for them to thrive and leaving a lasting impact on their communities.

The Charity's mission is to use cricket as a tool for social change through the collection and distribution of new and used cricket kit and clothing to those in need, both within the UK and Overseas and also creating and/or funding community cricket for social change ('CSC') projects in conjunction with our partners.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **Achievements and performance**

#### **a. Main achievements of the Charity**

Since its inception as a charity, Bat For A Chance has been operating as a cricket kit recycling charity providing access to cricket within low socioeconomic or marginalised communities and making the cricket equipment industry more sustainable.

In 2023 our expansion of the kit and distribution side required the Charity to lease a new warehouse facility to store the cricket kit and clothing and at the date of this report, the Charity has supported over 18,000 individuals across 21 different countries and 4 different continents through donations of used and new kit and purchases of new kit.

The key demographics of some of our beneficiaries of cricket kit and equipment have included refugees in camps across Europe and the Middle East, women and girls empowerment programs in Pakistan and the Caribbean and grass roots cricket schemes run by partner charities.

In December 2023, building on our success with the kit recycling concept, the Charity launched the CSC arm of the charity. The first CSC project was the creation of the first grass roots cricket club for girls in Barbados, providing the infrastructure that also supports the girls with their education and running workshops for parents. At the date of this report the project supports over 60 girls in attending the club.

During the period, the Charity funded a bat refurbishment centre in Sri Lanka, alongside our Sri Lankan charity partner, upskilling over 100 children with carpentry skills and repairing over 200 bats for their re-use in communities.

The Charity has also appointed a global ambassador, who is a current England cricketer and the Charity is hugely grateful for the support he provides in promoting the Charity's causes.

## **Bat For A Chance**

### **Trustees' report (continued) For the period ended 31 December 2023**

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The Charity had cash reserves of £25,258 as at 31 December 2023. The Charity believes that supporting longer term programmes provides greater impact and benefits for individuals as opposed to one-off initiatives.

The Charity aims to ensure that future commitments to programmes are maintained to cover a period of one year together with six months of future operational costs, that are fixed in their nature. This is to ensure that the charity can deliver on its future programmes and projects whilst having the headroom to withstand unexpected events, financial or otherwise.

As at 31 December 2023, the amount of aimed reserves to be held was £19,380 compared to total funds within the balance sheet of £22,498. The Charity plans to utilise the surplus funds of £3,118 by delivering its charitable activities.

##### **c. Financial review**

The Charity's total income was £66,511 in the period 26 September 2022 to 31 December 2023, the majority of which comprises donations that are unrestricted on their usage. The Charity's funding mainly derives from private individuals, trusts and foundations, with some corporate support.

The Charity's total expenditure was £44,013 in the period with the most significant item being kit and clothing purchases and their associated collection and delivery cost with the remainder relating to governance and support costs and fund-raising activity.

#### **Structure, governance and management**

##### **a. Constitution**

Bat For A Chance is a registered charity, number 1200484, and is constituted as a Charitable Incorporated Organisation under the Charity Commission's Foundation Model.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Model. The Trustees are listed on Page 1. Four Trustees are retiring at the end of their term, in November 2024.

**Trustees' report (continued)**  
**For the period ended 31 December 2023**

**Plans for future periods**

The Charity aims to secure the sustainability of its kit recycling operation and develop existing and new CSC projects in conjunction with its partners within their countries of operation. The Charity aims to accomplish this through additional funding and fundraising in order to achieve kit delivery efficiency as well as expanding the Charity's global reach.

The Trustees recognise the requirement to safeguard the Charity's assets and will only operate within the Charity's own financial capabilities, ensuring that in order to finance initiatives, expenditure is only committed where there is sufficient income and cash balances held.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**C W Brown**

Date: 25/10/2024

## **Bat For A Chance**

### **Independent examiner's report For the period ended 31 December 2023**

#### **Independent examiner's report to the Trustees of Bat For A Chance ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 December 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 25 October 2024

S M Rouse FCCA DChA

**Kreston Reeves LLP**  
Chartered Accountants  
37 St Margaret's Street  
Canterbury  
Kent  
CT1 2TU

## Bat For A Chance

### Statement of financial activities For the period ended 31 December 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	66,467	66,467
Investments	4	44	44
<b>Total income</b>		<b>66,511</b>	<b>66,511</b>
<b>Expenditure on:</b>			
Charitable activities	5	44,013	44,013
<b>Total expenditure</b>		<b>44,013</b>	<b>44,013</b>
<b>Net movement in funds</b>		<b>22,498</b>	<b>22,498</b>
<b>Reconciliation of funds:</b>			
Net movement in funds		22,498	22,498
<b>Total funds carried forward</b>		<b>22,498</b>	<b>22,498</b>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 8 to 12 form part of these financial statements.



## Bat For A Chance

### Balance sheet As at 31 December 2023

	Note	2023 £
<b>Current assets</b>		
Cash at bank and in hand		25,258
Creditors: amounts falling due within one year	8	(2,760)
<b>Total net assets</b>		<u>22,498</u>
<b>Charity funds</b>		
Unrestricted funds	9	<u>22,498</u>
<b>Total funds</b>		<u>22,498</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**C W Brown**

Date: 25/10/2024

The notes on pages 8 to 12 form part of these financial statements.

**Notes to the financial statements**  
**For the period ended 31 December 2023**

**1. General information**

Bat for a Chance is a charitable incorporated organisation, with charity number 1200484, and is registered in England and Wales. The Charity's registered office is Linkhurst, Station Road, Stonegate, Wadhurst, TN5 7EP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Bat For A Chance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the Charity's functional currency, and rounded to the nearest pound.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements**  
**For the period ended 31 December 2023**

**2. Accounting policies (continued)**

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.7 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Operating leases**

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

**2.9 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	65,639	<b>65,639</b>
Other income	828	<b>828</b>
	<b>66,467</b>	<b>66,467</b>

## Bat For A Chance

### Notes to the financial statements For the period ended 31 December 2023

#### 4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	44	44

#### 5. Analysis of expenditure on charitable activities

##### Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Kit purchased	21,410	21,410
Storage costs	6,234	6,234
Website costs	2,019	2,019
Design services	1,968	1,968
IT costs	2,480	2,480
Insurance	1,161	1,161
Travel costs	1,114	1,114
Event costs	720	720
Delivery costs	3,508	3,508
Accountancy	2,760	2,760
Training	390	390
Other costs	249	249
	44,013	44,013

#### 6. Independent examiner's remuneration

	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	2,220
Fees payable to the Charity's independent examiner in respect of: All other services not included above	540

**Notes to the financial statements  
For the period ended 31 December 2023**

**7. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period, one Trustee received reimbursement of expenses amounting to £500 regarding a due diligence visit.

**8. Creditors: Amounts falling due within one year**

	2023 £
Accruals and deferred income	2,760
	<u><u>2,760</u></u>

**9. Statement of funds**

**Statement of funds - current period**

	Income £	Expenditure £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>			
General funds	66,511	(44,013)	22,498
	<u><u>66,511</u></u>	<u><u>(44,013)</u></u>	<u><u>22,498</u></u>

**10. Summary of funds**

**Summary of funds - current period**

	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	66,511	(44,013)	22,498
	<u><u>66,511</u></u>	<u><u>(44,013)</u></u>	<u><u>22,498</u></u>

## Bat For A Chance

### Notes to the financial statements For the period ended 31 December 2023

#### 11. Analysis of net assets between funds

##### Analysis of net assets between funds - current period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	25,258	<b>25,258</b>
Creditors due within one year	(2,760)	<b>(2,760)</b>
<b>Total</b>	<b>22,498</b>	<b>22,498</b>

#### 12. Operating lease commitments

At 31 December 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £
Not later than 1 year	<b>8,760</b>
Later than 1 year and not later than 5 years	<b>7,300</b>
	<b>16,060</b>

#### 13. Related party transactions

During the period, the charity made purchases of £1,161 from Howden UK Brokers Limited (previously Aston Lark Limited), of which S Lark (a Trustee) is an employee. There were no amounts outstanding at period end.

There were no other related party transactions during the period.