

Oxfordshire Homeless Movement
Unaudited Financial Statements
29 February 2024

Oxfordshire Homeless Movement

Financial Statements

Period from 26 September 2022 to 29 February 2024

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Oxfordshire Homeless Movement

Trustees' Annual Report

Period from 26 September 2022 to 29 February 2024

The trustees present their report and the unaudited financial statements of the charity for the Period ended 29 February 2024.

Reference and administrative details

Registered charity name	Oxfordshire Homeless Movement
Charity registration number	1200483
Principal office	One Bartholomew Close London Bartholomew Close EC1A 7BL

The trustees

Mrs A Ahern	(Appointed 19 January 2024)
Miss J Cranston	(Appointed 26 September 2022)
Mrs K Horne	(Appointed 19 January 2024)
Mr N Preddy	(Appointed 26 September 2022)
Mrs P Chapman	(Appointed 26 September 2022)

Accountants	David Cadwallader & Co Limited Chartered Certified Accountants Suite 3 Bignell Park Barns Chesterton Nr Bicester Oxon OX26 1TD
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Structure, governance and management

The charity trustees may from time to time make such reasonable and proper rules as they may deem necessary or expedient for the proper conduct and management of the CIO, but such rules or must not be inconsistent with any provision of this constitution. Copies of any such rules currently in force must be made available to any member of the CIO on request.

Objectives and activities

Oxfordshire Homeless Movement (OHM) is a countywide partnership and a CIO which has grown out of Oxford Homeless Movement. OHM was born out of the City Conversation on Rough Sleeping held on 28 November 2017, which brought together over 100 stakeholders to plan how to tackle rough sleeping together.

The Movement is a partnership of the many organisations working to ensure that nobody has to sleep rough on the streets of Oxfordshire. Until 2022 OHM was hosted by the Oxfordshire Community Foundation.

The Charity's vision is to ensure that nobody has to sleep rough on the streets of Oxfordshire and the objects of the CIO are to provide relief and support for people experiencing homelessness in Oxfordshire in such exclusively charitable ways as the Charity trustees think fit.

Oxfordshire Homeless Movement

Trustees' Annual Report *(continued)*

Period from 26 September 2022 to 29 February 2024

Achievements and performance

OHM work to fill gaps in the available provision and are currently funding three initiatives.

Supporting people with No Recourse to Public Funds (NRPF)

Rough sleeping in the county could not be ended without finding a solution for those without access to benefits and the right to support from local government. OHM's NRPF project funds a partnership of five specialist charities to provide housing and support for those who have leave to stay in the UK but who are waiting for their official paperwork. The project is well established and is delivering its long-term goals, supporting over 20 people and accommodating 15. Since it began the project has supported a total of 44 individuals and in the last year alone 14 have been able to resolve their situation and move on from the project.

Lived Experience Advisory Forum

LEAF is an independent group run by and for people with lived experience of homelessness. OHM initiated and funds LEAF, our firm belief being that people with lived experience should be at the heart of what we do and that listening to them leads to better services. The input from LEAF is valued by the Councils and service providers who in feedback say that this helps the services to be improved.

Making Houses into Homes

OHM work closely with grassroots community organisations to bring home comforts into accommodation provided by partners so that people don't move into an empty shell but into somewhere where they can feel at home. Funds are also provided to help Housing First guests turn houses into homes and maintain their tenancies.

Plans for 2024/25 include, in addition to more of the above:

- Funding a Social Lettings Agency pilot scheme
- Working with the University and Collegiate University to set up a Social Investment Fund - Developing services specifically for women

OHM's core costs are currently funded by a philanthropist.

Financial review

The financial statements attached detail the financial position of the charity for the period ended 29th February 2024.

Incoming resources for the year totalled £433,166 of which £262,275 were for restricted purposes.

Outgoing resources for the year were £248,548 of which £207,436 were for restricted purposes.

Total funds carried forward at the year end totalled £184,617. Unrestricted funds totalled £120,074 and restricted funds totalled £64,543

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

Oxfordshire Homeless Movement

Trustees' Annual Report *(continued)*

Period from 26 September 2022 to 29 February 2024

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Miss J Cranston
Trustee

Oxfordshire Homeless Movement

Independent Examiner's Report to the Trustees of Oxfordshire Homeless Movement

Period from 26 September 2022 to 29 February 2024

I report to the trustees on my examination of the financial statements of Oxfordshire Homeless Movement ('the charity') for the Period ended 29 February 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N J Cadwallader FCCA

For and On Behalf of
David Cadwallader & Co Limited
Independent Examiner

Suite 3 Bignell Park Barns
Chesterton
Nr Bicester
Oxon
OX26 1TD

Oxfordshire Homeless Movement

Statement of Financial Activities

Period from 26 September 2022 to 29 February 2024

		Period from 26 Sep 22 to 29 Feb 24		
		Unrestricted funds	Restricted funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	169,386	262,275	431,661
Investment income	5	1,504	—	1,504
Total income		<u>170,890</u>	<u>262,275</u>	<u>433,165</u>
Expenditure				
Expenditure on charitable activities	6,7	<u>41,112</u>	<u>207,436</u>	<u>248,548</u>
Total expenditure		<u>41,112</u>	<u>207,436</u>	<u>248,548</u>
Net income		<u>129,778</u>	<u>54,839</u>	<u>184,617</u>
Transfers between funds		(9,704)	9,704	—
Net movement in funds		<u>120,074</u>	<u>64,543</u>	<u>184,617</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>120,074</u>	<u>64,543</u>	<u>184,617</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

Oxfordshire Homeless Movement

Statement of Financial Position

29 February 2024

	Note	29 Feb 24 £
Current assets		
Cash at bank and in hand		189,403
Creditors: amounts falling due within one year	11	4,786
Net current assets		<u>184,617</u>
Total assets less current liabilities		<u>184,617</u>
Net assets		<u>184,617</u>
 Funds of the charity		
Restricted funds		64,543
Unrestricted funds		<u>120,074</u>
Total charity funds	13	<u>184,617</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Miss J Cranston
Trustee

The notes on pages 7 to 10 form part of these financial statements.

Oxfordshire Homeless Movement

Notes to the Financial Statements

Period from 26 September 2022 to 29 February 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is One Bartholomew Close, London, Bartholomew Close, EC1A 7BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.

As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Oxfordshire Homeless Movement

Notes to the Financial Statements *(continued)*

Period from 26 September 2022 to 29 February 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Unrestricted Donations	169,386	—	169,386
Restricted Donations	—	262,275	262,275
	<u>169,386</u>	<u>262,275</u>	<u>431,661</u>

Oxfordshire Homeless Movement

Notes to the Financial Statements *(continued)*

Period from 26 September 2022 to 29 February 2024

5. Investment income

	Unrestricted Funds £	Total Funds 2024 £
Bank interest received	<u>1,504</u>	<u>1,504</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Relief and support for the homeless	40,152	207,436	247,588
Support costs	<u>960</u>	<u>—</u>	<u>960</u>
	<u>41,112</u>	<u>207,436</u>	<u>248,548</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £
Relief and support for the homeless	247,588	—	247,588
Governance costs	<u>—</u>	<u>960</u>	<u>960</u>
	<u>247,588</u>	<u>960</u>	<u>248,548</u>

8. Independent examination fees

	Period from 26 Sep 22 to 29 Feb 24 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 26 Sep 22 to 29 Feb 24 £
Wages and salaries	34,567
Employer contributions to pension plans	<u>1,037</u>
	<u>35,604</u>

The average head count of employees during the Period was 1.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Oxfordshire Homeless Movement

Notes to the Financial Statements *(continued)*

Period from 26 September 2022 to 29 February 2024

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Creditors: amounts falling due within one year

	29 Feb 24
	£
Trade creditors	3,826
Accruals and deferred income	960
	<u>4,786</u>

12. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,037.

13. Analysis of charitable funds

Unrestricted funds

	At 26 September 2022	Income £	Expenditure £	Transfers £	At 29 February 2024
	£	£	£	£	£
General funds	—	<u>170,890</u>	<u>(41,112)</u>	<u>(9,704)</u>	<u>120,074</u>

Restricted funds

	At 26 September 2022	Income £	Expenditure £	Transfers £	At 29 February 2024
	£	£	£	£	£
NRPF	—	162,500	(169,250)	9,704	2,954
Restricted Core Costs	—	80,000	(38,186)	—	41,814
LEAF	—	2,275	—	—	2,275
Personalisation Budgets	—	17,500	—	—	17,500
	—	<u>262,275</u>	<u>(207,436)</u>	<u>9,704</u>	<u>64,543</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	124,860	64,543	189,403
Creditors less than 1 year	(4,786)	—	(4,786)
Net assets	<u>120,074</u>	<u>64,543</u>	<u>184,617</u>