

REGISTERED COMPANY NUMBER: 13863570 (England and Wales)
REGISTERED CHARITY NUMBER: 1200477

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024
FOR
CREATIVE AGEING DEVELOPMENT LIMITED

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

CREATIVE AGEING DEVELOPMENT LIMITED

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FOR THE YEAR ENDED 5 APRIL 2024**

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CREATIVE AGEING DEVELOPMENT LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 5 APRIL 2024**

TRUSTEES	P J Cave Ms E A Lynch I P McGarry A Prashar Ms S Roper D Slater E S Ward (resigned 30.6.23)
REGISTERED OFFICE	Park House 200 Drake Street Rochdale Lancashire OL16 1PJ
REGISTERED COMPANY NUMBER	13863570 (England and Wales)
REGISTERED CHARITY NUMBER	1200477
INDEPENDENT EXAMINER	Wyatt Morris Golland Ltd Park House 200 Drake Street Rochdale Lancashire OL16 1PJ

CREATIVE AGEING DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Background

Established in 2020, Creative Ageing Development Ltd, working as 'CADA' was initiated by Manchester Museum, in collaboration with The Whitworth and Manchester Art Gallery, supported by the Greater Manchester Combined Authority (GMCA) and the University of Manchester Institute for Collaborative Research on Ageing. Jointly commissioned by Arts Council England and Baring Foundation to provide national leadership in the Creative Ageing field, GMCA also invested significant strategic support.

In September 2022, the organisation became a registered charity, opening a bank account in March 2023 and establishing a registered office in Rochdale. By June 2023, the University had transferred CADA's restricted funding into the charity, to the value of £140,453.

Our ambitions and priorities originally developed through a national consultation in partnership with Acta (Bristol) and Equal Arts (Gateshead) in 2020, are to:

- Challenge ageism in the arts and heritage sectors and in society more widely
- Lead a fundamental rethink and reflection on ageing and creativity
- Celebrate and champion the cultural contribution of older people
- Harness collective energy and impact to support systemic change

Our charitable objectives are:

1. Advancing education for the public benefit in the arts and culture, the practice of arts and culture by older people and the barriers that older people experience for participation in arts and culture, but not exclusively by conducting and commissioning research and publishing the useful results of such research.
2. Promoting equality and diversity for the public benefit by: a) working for the elimination of discrimination on the grounds of age; b) promoting activities to foster understanding between people of differing ages; c) raising awareness of the value and contribution of older people to arts and culture. For the purposes of this objects clause, 'older people' means people aged 50 and over.

Governance

To achieve this, CADA employed part-time Director Virginia Tandy OBE until April 2023, before appointing Farrell Renowden in May 2023 (on a two-year contract). In addition to the role of Director, CADA is supported by freelance creatives on short-term contracts to fulfil specific roles for time-limited projects. CADA has also seen changes in our Board of Directors, with the addition of Arti Prashar OBE, Elizabeth Lynch MBE, and David Slater, who were appointed in June 2023.

With a significant change in directorship, CADA began a rapid review of our strategic delivery in response to issues identified in both Baring Foundation's [Older and Wiser? Creative Ageing 2010-19 Report](#) and [Arts Council England's Celebrating Age: Programme Evaluation: Final Report](#) (2023) in relation to equality, diversity and inclusion. Acknowledging our limited capacity and resource, we revised our strategic objectives to sharpen our focus on older creatives and communities who are under-represented/underserved.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

CADA's Mission, Vision, Values & Impact were reviewed at the Board Away Day in September 2023:

CADA - Creative Ageing: Development & Agency

Our mission is to lead a radical rethink of under-served/ under- represented older diverse creatives and communities.

Our vision is a radical change in the status quo, as we celebrate our ageing through creativity, co-production, and collective endeavour.

Our values include:

- Authentic leadership, with a commitment to co-design at every level
- Diversity, equity and inclusion, with a focus on intersectionality
- Creativity, as a tool for change and acts of innovation
- Being radical, and exploring 'the art of the possible'

Outputs

Since 2020, we have organised three major national and international events, had over 2000 downloads of CADA reports and attracted almost 1000 Twitter followers. We have chaired four national online events, presented at 14 national and international conferences, sat on two academic research boards, and contributed editorials to national publications. This year has been significant in terms of using our research and leadership insight to form long-term strategic plans.

Highlights include:

April 2023, Virginia Tandy OBE left the organisation after three years in post, with a legacy of high-quality research, including our report [Visionaries: A South Asian Arts Counter Narrative](#), co-written by arts advisors Arti Prashar OBE and Elizabeth Lynch MBE and featured in Arts Professional. They were invited to join CADA's board of Trustees and became Co-Chairs April 2023.

May 2023, Farrell Renowden joined CADA as part-time Director, with over a decade of leadership in the Creative Ageing field. Specialising in Equity, Diversity and Inclusion, Creative Evaluation, and Creative Place-Making, the transition of roles provided an opportunity for a rapid review of strategic delivery during the Summer of 2023.

June 2023, CADA worked with international partners to deliver the 3rd annual [International Creative Aging Summit](#). With 440 Cultural and Ageing leaders from 24 countries, this online event focussed on innovative cross-sector partnerships, with examples from across the world. The Director chaired an extended event exploring the role of libraries and intersectionality.

July 2023, The [Connecting Through Culture As We Age](#) research project, focussing on socio-economically/ racially minoritised older people, led by partners at Bristol University, ended. Having sat on the expert board for two years, CADA shared the key recommendations with our extensive networks, and 128 people actively engaged with the content.

August 2023, Arti Prashar OBE, Farrell Renowden and former Director Virginia Tandy OBE, were commissioned to write an editorial for the Baring Foundation, as part of the '[Creative Ageing: What Next? An agenda for the future](#)'. Published as part of the National Conference in October 2023, these 15 essays were viewed by 8.5k on Twitter.

CREATIVE AGEING DEVELOPMENT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2024

September 2023, CADA's Board Away Day produced a three-year strategic plan, with objectives that continue to evolve: Voice and Visibility, Radical Creative Ageing Living Labs, and Celebrating Our Ageing. During the day, Co-Chair Elizabeth Lynch MBE commented, "Art and creativity is happening, not just with artists, but with older people on the ground – but it's invisible to the mainstream."

October 2023, The [National Creative Ageing Conference](#) took place in Newcastle and Co-Chair, Elizabeth Lynch MBE, shared CADA's new vision for the future, with over 100 delegates. As key partners, CADA also hosted the online directory of delegates for the conference and promoted the event, with 3500 twitter impressions on the day.

November 2023, CADA co-created the first of our '[Fanzines](#)', reflecting our new strategic plans. Dr. Stella Duffy OBE, renowned Creative Ageing activist, said: 'Creativity, is thinking by doing, together.' With an impressive response by our growing audience, our interactive fanzine was opened by 250 people, viewed by 580 people on Instagram and the interview was viewed by 88 people on YouTube.

December 2023: The Age of Creativity national network, with over 10k of social media followers, asked CADA to take over communications as it wound down. In just one month, CADA increased subscribers to our [monthly enews](#) from 384 to 1022 (by 640) people, from a wide range of arts, culture, age, care, community, and academic sectors, and this continues to grow.

January 2024, CADA began our mission to embed lived experience at every level of the organisation, by recruiting a small group of '[RUPT Associates](#)', older diverse creatives with a socially engaged practice, supporting us to 'disrupt the status quo'. A call out through our channels generated over 2k in website visits, 80 expressions of interest, and 50 high quality applications.

February 2024, Building on the success of our first Fanzine, we developed the [second](#) in our series with Dominic Campbell, Founder of Creative Aging International. With 458 view on LinkedIn, it was recognised and shared by Ashton Applewhite, author of 'This Chair Rocks: A Manifesto Against Ageism' and an internationally renowned spokesperson on the impact of ageism globally.

March 2024, CADA selected four [RUPT Associates](#), representing intersectionality in terms of age/ ethnicity/ disability: Amanda Holiday, featured in Tate Britain's exhibition, *Women in Revolt!*; Bunmi Ogunsiji, British Nigerian writer, longlisted in the National Poetry Competition; Maya Chowdhry, a QTPOC older interdisciplinary artist; Sama Hunt, a multidisciplinary artist/art psychotherapist.

The Future

With a new strategic vision, focussed on under-represented/under-served older creatives and communities, and a dedicated leadership team of lived and practice experience, CADA is well placed to deliver 'radical approaches that celebrate our age'. The new financial year will include a nationally significant event, the development of new 'Creative Ageing Living Labs', and new partnership projects. However, there is also a need to match the ambitions of the organisation, with the resources and capacity required to realise CADA's next significant chapter.

Acknowledgements

We are grateful to our Co-Chairs Arti Prashar OBE, Elizabeth Lynch MBE and [board members](#) Phil Cave, Paul McGarry, Sarah Roper, and David Slater who have guided the development of CADA into an independent charity. We would like to thank Esme Ward who resigned from her position in June 2023. We also recognise the generous support of CADA by the Baring Foundation, Arts Council England and GMCA and look forward to building on these partnerships in the future.

CREATIVE AGEING DEVELOPMENT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024**

FINANCIAL REVIEW

Financial position

Due to the funding being transferred from the university the charity generated a surplus for the year of £93,224 which has been carried forward as unrestricted funds. The funds carried forward are free reserves.

Investment policy and objectives

The Charity's powers of investment are governed by its Memorandum and Articles of Association.

The trustees have considered the most appropriate policy for investing funds and have found that a building society or bank deposit account meets their requirements. There are currently insufficient funds to invest.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level which equate to approximately six months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs. Unrestricted funds were in excess of this level, however, the trustees consider that the funds will be required to meet potential shortfalls in income over the next few years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Approved by order of the board of trustees on 30 December 2024 and signed on its behalf by:

Ms S Roper - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CREATIVE AGEING DEVELOPMENT LIMITED**

Independent examiner's report to the trustees of Creative Ageing Development Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss P. A. Richards F.C.A., D.Ch.A

Wyatt Morris Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

Date: 30 December 2024.

CREATIVE AGEING DEVELOPMENT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

				Year Ended 5.4.24 Total funds £	Period 21.1.22 to 5.4.23 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	140,528	-	140,528	-
Other trading activities	3	<u>300</u>	<u>-</u>	<u>300</u>	<u>-</u>
Total		<u>140,828</u>	<u>-</u>	<u>140,828</u>	<u>-</u>
 EXPENDITURE ON					
Charitable activities	4				
Charitable activities		43,122	-	43,122	-
Support costs		<u>4,482</u>	<u>-</u>	<u>4,482</u>	<u>-</u>
Total		<u>47,604</u>	<u>-</u>	<u>47,604</u>	<u>-</u>
 NET INCOME		93,224	-	93,224	-
 RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
 TOTAL FUNDS CARRIED FORWARD		<u>93,224</u>	<u>-</u>	<u>93,224</u>	<u>-</u>

The notes form part of these financial statements

CREATIVE AGEING DEVELOPMENT LIMITED

**BALANCE SHEET
5 APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	9	282	-	282	-
Cash at bank		<u>96,369</u>	<u>-</u>	<u>96,369</u>	<u>-</u>
		96,651	-	96,651	-
CREDITORS					
Amounts falling due within one year	10	(3,427)	-	(3,427)	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>93,224</u>	<u>-</u>	<u>93,224</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,224</u>	<u>-</u>	<u>93,224</u>	<u>-</u>
NET ASSETS		<u>93,224</u>	<u>-</u>	<u>93,224</u>	<u>-</u>
FUNDS	11				
Unrestricted funds				<u>93,224</u>	<u>-</u>
TOTAL FUNDS				<u>93,224</u>	<u>-</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2024 and were signed on its behalf by:

S Roper - Trustee

The notes form part of these financial statements

CREATIVE AGEING DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Capitalising fixed assets

It is the policy of the charity only to consider capitalising assets costing over £900.

There was office equipment transferred from the university as part of the funding transfer however these items have not been valued as their resale value at the date of the transfer was not considered significant

2. DONATIONS AND LEGACIES

	Year Ended 5.4.24 £	Period 21.1.22 to 5.4.23 £
Grants	140,453	-
Sundry income	<u>75</u>	<u>-</u>
	<u>140,528</u>	<u>-</u>

Grants received, included in the above, are as follows:

	Year Ended 5.4.24 £	Period 21.1.22 to 5.4.23 £
Other grants	<u>140,453</u>	<u>-</u>

CREATIVE AGEING DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

2. DONATIONS AND LEGACIES - continued

Other grants includes the balance of the original Arts Council England and Baring Foundation grant forwarded by the university amounting to £140,453.

3. OTHER TRADING ACTIVITIES

	Year Ended 5.4.24 £	Period 21.1.22 to 5.4.23 £
Consultancy	<u><u>300</u></u>	<u><u>-</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs £	Totals £
Charitable activities	<u>43,122</u>	-	<u>43,122</u>
Support costs	<u>-</u>	<u>4,482</u>	<u>4,482</u>
	<u><u>43,122</u></u>	<u><u>4,482</u></u>	<u><u>47,604</u></u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 5.4.24 £	Period 21.1.22 to 5.4.23 £
Staff costs	<u>26,613</u>	-
Meeting and travel expenses	<u>2,581</u>	-
Insurance	<u>148</u>	-
Communication and marketing assistant	<u>11,895</u>	-
Advertising	<u>620</u>	-
Sundries	<u>17</u>	-
Website and software	<u>353</u>	-
Sundry office equipment	<u>895</u>	-
	<u><u>43,122</u></u>	<u><u>-</u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the period ended 5 April 2023.

Trustees' expenses

Two trustees were reimbursed travel expenses amounting to £557 in total.

CREATIVE AGEING DEVELOPMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 5.4.24	Period 21.1.22 to 5.4.23
Management and administration	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	<u>282</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	1,410	-
Accrued expenses	<u>2,017</u>	<u>-</u>
	<u>3,427</u>	<u>-</u>

11. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	-	93,224	93,224
	<u>-</u>	<u>93,224</u>	<u>93,224</u>
TOTAL FUNDS	<u>-</u>	<u>93,224</u>	<u>93,224</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,828	(47,604)	93,224
	<u>140,828</u>	<u>(47,604)</u>	<u>93,224</u>
TOTAL FUNDS	<u>140,828</u>	<u>(47,604)</u>	<u>93,224</u>

CREATIVE AGEING DEVELOPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2024**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

