

CHABAD LUBAVITCH OF TRAFFORD
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 22 SEPTEMBER 2023

Charity No: 1200475

CHABAD LUBAVITCH OF TRAFFORD

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CHABAD LUBAVITCH OF TRAFFORD

CHARITY DETAILS

CHARITY NUMBER	1200475
TRUSTEES	Lewis Rabbi Dovid Yaakov Simon Eliezer Gary Paul Glickman
BANKERS	NatWest plc
PRINCIPAL OFFICE	7 Barns Place Hale Barns Altrincham WA15 0HP England

CHABAD LUBAVITCH OF TRAFFORD

TRUSTEES' REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 22 SEPTEMBER 2023

The trustees present their report of the charity for the financial period starting 23 September 2022 and ending 22 September 2023.

Charity details

The details of the charity are given on page 1.

Structure, governance and management

Chabad Lubavitch Of Trafford is a CIO that was established on 23rd September 2022.

The charity has three trustees:

Mr Gary Glickman

Rabbi Eliezer Simon

Rabbi Dovid Lewis

Objectives and activities

The objects of the charity are to advance and promote the Orthodox Jewish faith within the Trafford Metropolitan Borough of Greater Manchester, through pastoral care, public celebration and/or distribution of items related to religious festivals, and public education in the Orthodox Jewish faith by providing facilities for the study of and instructions in Jewish religious texts, teachings, customs and practices of the Orthodox Jewish faith; and to provide the relief of financial hardship through the provision of items, financial and practical assistance to persons of the Jewish faith located within the Trafford Metropolitan Borough which they could not otherwise afford through lack of means.

Achievements and performance

We are pleased to be marking the completion of our first formal year as a registered charity. Throughout this period (2022-2023), we have made significant progress in fulfilling our charitable aims and objectives, which revolve around promoting Jewish observance, education, and social support. Our activities encompass both religious and spiritual services as well as cultural and social initiatives. These include, but are not limited to, youth activities and hands-on workshops, one-to-one learning, Bar mitzvah instruction, group classes, Shabbat and Festival Dinners, and personally delivered gift bags for the upcoming Jewish festivals throughout the year.

Review of results for the period

In the period from 23 September 2022 to 22 September 2023, the Charity received £56,834 in charitable income and had £54,331 of charitable expenditure. As of the 22 September 2023, the unrestricted reserves of the Charity were £2,503. In the opinion of the trustees, the funds of the charity are sufficient for its purposes.

Future plans

The trustees plan to continue to increase the charity's current activities and programmes.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

continued

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TRUSTEES' REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 22 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees are required under the Charities Act 2011 to prepare the Trustees' report and the financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its results for that period.

In preparing these financial statements, the Trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) observe the methods and principles of the Charities SORP (FRS 102);
- (c) make judgments and accounting estimates that are reasonable and prudent;
- (d) state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Foundation Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved by the Trustees on 22nd July 2024 and signed on their behalf by:

.....
Mr Gary Glickman - Trustee

CHABAD LUBAVITCH OF TRAFFORD

Independent examiner's report to the trustees of Chabad Lubavitch Of Trafford

I report on the accounts of the charity for the year 23 September 2022 to 22 September 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Bennett Verby Limited
Chartered Certified Accountants
7 St Petersgate
Stockport
SK1 1EB

Date 22nd July 2024

CHABAD LUBAVITCH OF TRAFFORD

STATEMENT OF FINANCIAL ACTIVITIES **(INCLUDING INCOME AND EXPENDITURE ACCOUNT)** **FOR THE YEAR ENDED 22 SEPTEMBER 2023**

	Notes	Year-ended 22-Sep-23 £ Restricted funds	Year-ended 22-Sep-23 £ Unrestricted funds	Year-ended 22-Sep-23 £ Total funds
<u>INCOMING RESOURCES</u>				
Donations and legacies	2	0	49,077	49,077
Charitable activities	3	0	1,616	1,616
Grants received	4	0	6,141	6,141
<u>Total income</u>		<u>0</u>	<u>56,834</u>	<u>56,834</u>
<u>RESOURCES EXPENDED</u>				
Costs of charitable activities				
Activities and programmes	5	0	10,888	10,888
General administration	5	0	43,443	43,443
<u>Total expenditure</u>		<u>0</u>	<u>54,331</u>	<u>54,331</u>
<u>Reconciliation of funds</u>				
Net income for the year		0	2,503	2,503
Net movement in funds				
Total funds brought forward		0	0	0
Total funds carried forward	6	<u>0</u>	<u>2,503</u>	<u>2,503</u>

The statement of financial activities includes all gains and losses recognised in the period

All income and expenditure derive from continuing activities.

CHABAD LUBAVITCH OF TRAFFORD

BALANCE SHEET AS AT 22 SEPTEMBER 2023

	Notes	Year-ended 22-Sep-23 £
Current assets		
Bank	4,164	
PAYE	119	
	<u>4,283</u>	
Creditors: amounts falling due within one year		
Net wages	1,780	
	<u>1,780</u>	
Net current assets		2,503
Total assets less current liabilities		<u>2,503</u>
Funds of the charity		
Restricted income funds		0
Unrestricted income funds		<u>2,503</u>
Total charity funds		<u>2,503</u>

Approved by the trustees on 22nd July 2024, and is signed on behalf of them all.

.....
Mr Gary Glickman - Trustee

CHABAD LUBAVITCH OF TRAFFORD

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 22 SEPTEMBER 2023**

(1) Accounting policies

Charity information

Chabad Lubavitch of Trafford is a charity registered with the Charity Commission.

1.1 Basis of preparation of accounts and accounting convention.

The accounts have been prepared on an accruals basis.

The accounts have been prepared in accordance with the charity's governing document, with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016) and with the Charities Act 2011, which have been applied consistently (except as otherwise stated).

The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Accounting period

The charity was registered on 23 September 2022. These accounts cover the period from that date to the first year end 22 September 2023.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Voluntary income and donations received in cash are accounted for as received by the charity. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised the time of the donation.

1.4 Costs of charitable activities

The costs of charitable activities includes all expenditure directly related to the charitable activity and fundraising ventures.

1.5 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Further details are given in the notes to the accounts.

1.6 Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for general funds.

CHABAD LUBAVITCH OF TRAFFORD

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 22 SEPTEMBER 2023**

(1) Accounting policies

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(2) Income from donations and legacies

	2023
	£
Donations	<u>49,077</u>

(3) Income from charitable activities

	2023
	£
Educational services	<u>1,616</u>

(4) Grants received

	2023
	£
Grants received	<u>6,141</u>

CHABAD LUBAVITCH OF TRAFFORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 22 SEPTEMBER 2023

(5) Costs of charitable activities

	Activities and programmes £	General administration £	Total 2023 £
Youth activities & adult education	10,888		10,888
Council tax		2,115	2,115
Rent		15,700	15,700
Utilities		3,965	3,965
Motor and travel		2,123	2,123
Maintenance		320	320
Wages		19,220	19,220
	<u>10,888</u>	<u>43,443</u>	<u>54,331</u>

(6) Movements in funds

	Balance at 22/09/2022 £	Income £	Gift Aid Allocation £	Funds sent out £	Balance at 23/09/2023 £
Donation purpose					
Unrestricted funds	0	56,834	0	(54,331)	2,503
Total funds	<u>0</u>	<u>56,834</u>	<u>0</u>	<u>(54,331)</u>	<u>2,503</u>

(7) Related party and trustee transactions

No trustees, nor any persons connected to them, have received any remuneration or expenses, and there have been no related party transactions.

(8) Staff costs

	2023
	£
Wages and salaries	19,220
	<u>19,220</u>
Average number of full time employees	<u>1</u>
There were no employees with emoluments above £60,000.	

(9) Key management personnel compensation

	2023
	£
Wages and salaries in total of key personnel	<u>16,700</u>