

ELIM ROMANIAN PENTECOSTAL CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

ELIM ROMANIAN PENTECOSTAL CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr G Pruteanu
Mr F Molociniuc
Mr M Carabuse

Charity number

1200470

Principal address

23 Babbage Crescent
Corby
NN17 4AJ

Accountants

ACUMEN LONDON LTD
107 Burdett Road
London , E3 4JN

Bankers

Lloyds Bank plc
25 Gresham Street
London
EC2V 7HN

ELIM ROMANIAN PENTECOSTAL CHURCH

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ELIM ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are set out in the Trust Declaration of 15 August 2021. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year. There has been no change in these during the year.

The objects of the Charity for the benefit of the public are:

- To advance the Christian faith in accordance with the Statement of Beliefs.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and
- To advance education.

The trustees must use the income and may use the capital of the Charity in promoting the Objects.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities

The Charity offered spiritual services, financial and moral support to families and individuals and donations to other organisations for missionary work.

Achievements and performance

- We continued our successful association with Broadmead Community Church, who kindly offered to share the church premises every week.
- The charity offered services during the week and over the course of the period that was beneficial and spiritually fulfilling for our community.
- We invited and had Pastors, choir singers and other guests to preach and entertain the congregation.
- We continued Sunday schools' classes as usual by preaching and educating the children about the Bible and how to live life well including good Christian values and ethics. At the end of the year, books and small gifts were given to acknowledge their dedication and achievements. We have also organised Sunday School Seminar for developing teachers skills from our congregation and other Romanian Churches.

ELIM ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

- We had a various days out, along the year, in a hired place, also visiting places, with the Church members, or the church youth, having different activities.
- We organised groups of singers, especially our youth, from our congregation who visited other Romanian churches in England and Wales.
- We continued having weekly Youth meetings, having games, reversals, and Bible study
- We continued to support Christians communities, or missionaries, from countries like, Romania, Moldova, Ukraine, and Africa.
- We are working to organize Christians Camp, for our youth department , Sunday schools, or congregation families, in the UK.

Financial review

During the year, the Charity received Donations of £35,408. All these receipts were unrestricted.

During the year, the Charity spent on spiritual services, support and missionary work.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Charity was established by a charitable trust deed on 15 August 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr G Pruteanu
Mr F Molociniuc
Mr M Carabuse

Recruitment and appointment of trustees

The Trustees are appointed by a resolution passed by a simple majority at a meeting of the Spiritual Leadership. Every future trustee is required to sign a declaration of willingness to act as a Trustee of the Charity before he or she is eligible to vote at any meeting of the Trustees. All Trustees are required to subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs. If there are trustees who are not members of the Spiritual Leadership then their role is confined to the management and administration of the Charity in accordance with the provisions of the Trust Deed and of the general law.

All trustees give their time freely and no remuneration is paid.

Funds held as custodian trustee

One of the trustees, Mr Filip Florin Molociniuc holds the cash balances on behalf of the Charity.

ELIM ROMANIAN PENTECOSTAL CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Mr F Molociniuc

Trustee

7th August 2026

ELIM ROMANIAN PENTECOSTAL CHURCH

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELIM ROMANIAN PENTECOSTAL CHURCH FOR THE YEAR ENDED 31 DECEMBER 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of ELIM ROMANIAN PENTECOSTAL CHURCH for the year ended 31 December 2025, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ELIM ROMANIAN PENTECOSTAL CHURCH and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ELIM ROMANIAN PENTECOSTAL CHURCH and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that ELIM ROMANIAN PENTECOSTAL CHURCH has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of ELIM ROMANIAN PENTECOSTAL CHURCH. You consider that ELIM ROMANIAN PENTECOSTAL CHURCH is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of ELIM ROMANIAN PENTECOSTAL CHURCH. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ACUMEN LONDON LTD

07 August 2026

Chartered Certified Accountants
107 Burdett Road
London E3 4JN

ELIM ROMANIAN PENTECOSTAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Donations and legacies	3	35,408
Total income		35,408
Expenditure on:		
Charitable activities	4	34,035
Total expenditure		34,035
Net income and movement in funds		1,373
Reconciliation of funds:		
Fund balances at 1 January 2025		4,210
Fund balances at 31 December 2025		5,583

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ELIM ROMANIAN PENTECOSTAL CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		7,593	
Creditors: amounts falling due within one year	9	(2,010)	
Net current assets			5,583
Net assets excluding pension liability			5,583
The funds of the Charity			
Unrestricted funds			5,583
			5,583

The financial statements were approved by the trustees on 30 October 2024

Mr F Molociniuc
Trustee

ELIM ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

ELIM ROMANIAN PENTECOSTAL CHURCH is a INSERT CONSTITUTIONAL DETAIL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

ELIM ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ELIM ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £
Donations and gifts	35,408
	<u>35,408</u>

4 Expenditure on charitable activities

	Church activities 2025 £
Direct costs	
Share of support and governance costs (see note 5)	
Support	28,025
Governance	6,010
	<u>34,035</u>
Analysis by fund	
Total Expenditure	<u>34,035</u>

ELIM ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

5 Support costs allocated to activities

	2025 £
Church rent	21,718
Members meeting costs	284
Travel guests	4,846
Sunday school costs	1,097
Donation	79
Governance costs	6,010
	<u>34,035</u>
Analysed between:	
Church activities	<u>34,035</u>

Governance costs comprise:	2025 £
Legal & Professional	32
Accountancy	2,850
Subscriptions	250
Insurance	425
Printing, postage & stationery	2,256
Safeguarding	150
Bank Charges	47
	<u>6,010</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

7 Employees

The average monthly number of employees during the year was:

	2025 Number
Total	<u>Nil</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ELIM ROMANIAN PENTECOSTAL CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

9 Creditors: amounts falling due within one year

2025
£

Accruals and deferred income

2,010

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	At 31 December 2025
	£	£	£	£
General funds	4,210	35,408	(34,035)	5,583

11 Related party transactions

There were no disclosable related party transactions during the year.