

Charity Registration No. 1200460

**THE WILDLIFE HOSPITAL FOUNDATION
(TIGGYWINKLES)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025



THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1200460
Principal address	Aston Road Haddenham Buckinghamshire HP17 8AF
Telephone	01844 292292
Patron	H.R.H. Princess Alexandra
President	The Countess of Buckinghamshire
Chief Executive and Co-Founder	Colin Stocker
Senior Management Team	Susan Stocker – Co-Founder Tim Moran Melanie Kingham
Trustees	Michael Groth - Chairman Louise M Secker Glenn Gavin Michael J Brown Roger A Laishley
Auditors	TC Group 5 th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Solicitors	Broadfield UK One Bartholomew Close London EC1A 7BL
Investment Advisors	Close Brothers Asset Management 10 Crown Place London EC2A 4FT

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CHIEF EXECUTIVE’S REPORT
FOR THE YEAR ENDED 31 JANUARY 2025

I am delighted to report that the Foundation has once again had a successful and progressive year, thanks to the tireless efforts of our dedicated staff, students and volunteers, as well as the ongoing generosity of our supporters. We have seen over 13,000 patients enter our doors over the past 12 months, all requiring our specialist care and attention. This lifesaving service continues to be provided completely free of charge to the public, 24 hours a day, 365 days per year.

A number of important building and refurbishment projects have been completed. Our new prep room and theatre are now fully operational, providing our veterinary teams with modern, purpose-built facilities. The long-awaited reception and office extension has also been completed, allowing staff to move back from the temporary portacabins and once again work within the main hospital site. This has greatly improved efficiency to the administration team.

The Visitor Centre has undergone a facelift, including the addition of two new aviaries for corvids and polecats, alongside upgraded educational signage and interpretation. We continue to adapt to visitor needs and from October 2024, we introduced new seasonal opening hours – remaining open at weekends throughout the winter (while closing on Tuesdays and Wednesdays) and opening 7 days a week through summer.

Our commitment to education has been further strengthened through our partnership with Nottingham University. Last year, 30 final-year vet students rotated through the hospital, and we were thrilled to learn that Tiggywinkles was rated the highest of all their clinical rotations, achieving a perfect score of 5/5 from every student. This is a huge credit to our veterinary and nursing teams who work so hard to support the next generation of veterinary surgeons.



We were also delighted to secure a £25,000 grant from the W G Harvey Discretionary Settlement, specifically to refurbish our Bird Nursery. This much-loved facility, visible to visitors through the viewing windows in the Visitor Centre, will benefit from a full refit including new flooring, improved electrics and ventilation, upgraded kitchen units and cages and enhanced visitor-side interpretation. The new audio commentary and birdsong will enrich the educational experience for all.



Our work remains financially secure thanks to careful management and the wonderful generosity of individuals, trusts and even some surprising partners. Notably, Blizzard Entertainment donated over £10,000 through their innovative “Duriel the Maggot King” campaign, which paid for an extraordinary 666 buckets of maggots! The A V Martin Foundation kindly donated £20,000 to enable us to purchase vital laser therapy equipment, whilst the W G Harvey Settlement grant has underpinned the Bird Nursery refurbishment.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CHIEF EXECUTIVE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

In April 2024, we invested in 60 new stainless steel hedgehog cages. These durable, hygienic cages have been a significant upgrade for our busy hedgehog ward, which remains at the very heart of the hospital's work.

Our future remains bright and full of opportunities. I remain immensely proud of the Trustees, staff, students, and volunteers who together ensure that Tiggywinkles continues to be the World's leading wildlife hospital.



Colin Stocker
Chief Executive and Co-Founder

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their report with the financial statements of the Group for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Governing Document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The Foundation's objects are the rescue, medical treatment, rehabilitation and, wherever possible, the release of sick and injured wild birds and other animals in need of care and attention and the education of the public in methods of treatment, nursing and conservation. The policies adopted in furtherance of these objects are to seek additional finance and support, to continue to run the hospital and provide for the aims as stated and there has been no change in these during the year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities. Parts of the Foundation's premises are open to the public and volunteering opportunities are open to all.

The Foundation's work has broadened in recent years to encompass the following:

Communicating with a wider worldwide audience through television, national newspapers and the internet.

Educating the general public (but especially the younger generation) and the veterinary world by utilising the Miriam Burnett Education Centre of Excellence.

Provision of information and resources to other wildlife centres and charities.

The Trustees consider that the performance of the Foundation and its trading subsidiary have been satisfactory for the year given the poor ongoing economic conditions.

The trustees are continuing with both the existing policies of generating voluntary income and seeking new publicity for the hospital in order to increase public awareness of the work of the Foundation in order to maintain the levels of income achieved.

Achievements and performance

Details of income and expenditure for the year are shown on page 10.

Total incoming resources amounted to £2,927,059 (2024: £2,377,067), an increase of £549,992 when compared with the previous year.

The Foundation is almost entirely reliant on the goodwill and generosity of members of the public and so the income of the Foundation from year to year is uncertain. With no government funding at all and virtually no corporate support, the running costs of the Foundation are met overwhelmingly through donations by the public. Most of the Foundation's income is from membership subscriptions, bequests and legacies - with bequests and legacies making up the largest proportion.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Achievements and performance (continued)

The Foundation also relies heavily on the vital work carried out by the unpaid volunteers whose dedication to the aims of the Foundation is so much appreciated.

Total expenditure in the year amounted to £2,337,198 (2024: £2,227,120), an increase of £110,078 when compared with the previous year. Direct charitable expenditure on animal welfare increased to £1,511,530 from £1,437,896 when compared with the previous year.

Total assets less liabilities amounted to £18,205,193 (2024: £16,883,339), which was represented by the accumulated balances on the unrestricted income funds (including the reserves of the subsidiary) and the restricted funds.

As our second year as a Charitable Incorporated Organisation (CIO) draws to a close, it has been another busy and productive year for the hospital. Patient intake remains high, with thousands of animals arriving at our doors in various states of distress—yet, as ever, they are welcomed with compassion, expert treatment, and the tireless care of our incredible team. Many patients have since been released back to the wild, stronger and healthier, where they belong.

As Trustees, we continue to reflect on the values that have underpinned this organisation since its inception in Les, Sue and Colin Stocker's back garden: that all species of wildlife deserve a fighting chance and that we must share our knowledge so others may replicate and extend the work we do.

Education remains a central pillar of our mission and we are proud to have continued our pioneering partnership with Nottingham University, one of the UK's leading veterinary universities. We are now well into our second year working together and in the last academic year, 30 final-year veterinary students completed two-week rotations in our hospital, gaining invaluable hands-on experience treating British wildlife.

We were thrilled to receive outstanding feedback from the university:

"The scores are in for all the vet school rotations for the final year, and Tiggywinkles came top of all of them (core and track) — all with a perfect score of 5 out of 5 from every student. We are delighted and I am very grateful for all the hard work you and your team have put into this!!"

Naturally, we are delighted too. These placements not only benefit the students but also advance the future of wildlife care across the UK.

Infrastructure and Facilities

This year has seen several key projects completed across the site. Our new prep room and theatre are now fully operational, enhancing our clinical capabilities. The reception and office extension are also now complete, allowing our admin and reception staff to finally move out of the temporary portacabin in the car park!



THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Our Visitor Centre has had a significant facelift, including the installation of two new aviaries for corvids and polecats, updated educational signage and new interpretation boards throughout the building.



Bird Nursery Refurbishment

We are overjoyed to report that we received a generous £25,000 grant from the W G Harvey Discretionary Settlement, earmarked specifically for the refurbishment of the Bird Nursery. This facility is a highlight for many of our visitors, who can observe the care and feeding of baby birds through large viewing windows in the Visitors' Centre. Thanks to the grant, this area is undergoing a complete transformation including:

- New flooring, wall coverings and ceiling;
- Upgraded electrics and ventilation;
- Replacement of kitchen units, refrigeration, and cages; and
- Enhanced visitor experience with new flooring and educational audio featuring species commentary and birdsong.

Equipment and Purchases

In April 2024, we invested £38,000 in 60 new, additional stainless steel Shor-Line hedgehog cages, a significant upgrade for our hedgehog ward that will serve our patients for years to come.

Financial Support and Donations

We are deeply grateful for the continued support from our donors and funders. This year, notable contributions included:

- Blizzard Entertainment – £10,296 raised as part of their "Duriel the Maggot King" campaign, enough to buy 666 buckets of maggots (an unusual but much-needed donation!);
- AV Martin Foundation – £20,000 to fund the purchase of laser therapy kits; and
- W G Harvey Settlement – £25,000 for the Bird Nursery refurbishment.

Thanks to these generous contributions and the ongoing support of our members and fundraisers, our finances remain stable and strong.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Reserves policy

The unrestricted funds available are sufficient to permit the Foundation to continue in operation for the foreseeable future. All unrestricted funds of the Foundation are held for its general purposes.

The policy of the Foundation is to maintain unrestricted funds, which are free reserves of the Foundation, at least three times the level of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available in the long term for the costs of running the hospital at current and increased levels of activity without undue reliance on the receipt of current income.

The Trustees are pleased to report that the accumulated free reserves are in excess of this base level requirement at the year end at £17,856,155, despite the fact that the hospital continues to operate at full capacity at all times.

The level of unrestricted funds not only provides for a sound capital base but also ensures that the Foundation has the funds available for future expansion and modernisation of the hospital as this is required for increased activity and to provide improved facilities.

The Trustees have decided to designate £4,000,000 of the unrestricted funds towards the possible acquisition of land to allow further expansion.

Fund raising standards information

The Foundation does not actively fundraise and does not hold any agreements with professional fundraisers or commercial participators. The costs of generating funds in the consolidated Statement of Financial Activities comprise solely of in-house costs incurred.

Investment policy and performance

The governing document authorises the Trustees to make and hold investments using the funds of the Foundation, subject to the same conditions as the Trustees of a Trust are permitted to do by the Trustee Act 2000. Details of the investments held are given in Notes 18 and 19 on page 24 and 25. The Trustees also have the power to hold funds on deposit with bankers as necessary.

At the year end, the fixed asset investments have been revalued upwards by £670,063 to reflect their open market value as at 31 January 2025 but the aggregated unrealised net gains when compared to the original cost of these investments was £2,084,725, an increase of approximately 36%.

The investments are held in pooled investment accounts by the fund managers. The Trustees' objectives are to seek long-term capital growth from capital not presently required to meet commitments nor earmarked for future projects, acting prudently and after taking professional advice whilst also achieving maximum income on cash funds.

When the Foundation receives legacies or gifts of shares or other investments, these are generally sold as soon as practical (unless they are investments, which the Foundation already holds). This is in accordance with the Trustees' ethical investment statement to never knowingly seek to invest in companies or organisations whose operations in part or whole might contradict the objectives of the Foundation.

The Foundation also holds residential investment properties that are rented on the open market. The investment properties were revalued upwards by £75,000 in the year to reflect their estimated open market value as at 31 January 2025.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

Risk management

The Trustees have assessed the major risks to which the Foundation is exposed and produced risk assessments following good practice guidelines. The Trustees regularly review these risk assessments through the Trustees' meetings. To mitigate risks, staff and volunteers are trained to the required level of competence. The Trustees are satisfied that systems are in place to mitigate their exposure to the major risks.

Plans for the future

At Tiggywinkles, the happiness and motivation of our team is at the heart of everything we achieve. We are investing in staff development and exploring new ways to enhance training, including the potential launch of a learning platform within PeopleHR, to nurture skills, strengthen knowledge and support professional growth.

As we prepare for another busy baby season, we will be recruiting seasonal feeders to help provide the best possible care. Alongside this, we continue to develop innovative approaches to wildlife rehabilitation, ensuring that every patient receives the highest standard of treatment while advancing the ways we care for British wildlife.

The college will also continue to play a vital role in training veterinary professionals in our lifesaving techniques, helping Britain's vets and veterinary nurses gain the expertise needed to treat wildlife in their own communities. The Board is excited to keep learning and education at the heart of Tiggywinkles, inspiring everyone from school children to specialists for the good of sick, injured and orphaned wildlife.

We are attempting to purchase land to future proof the hospital's ever-growing intake. This is something that we have hoped for over the last 20 years and with luck, may be available within the next year.

Structure, governance and management

The Trustees who served during the year were as follows:

Michael Groth
Louise M Secker
Glenn Gavin
Michael J Brown
Roger A Laishley

The Foundation is managed by the Board of Trustees who meet regularly to review the activities and performance of the Foundation together with their advisors as necessary. Appointment of Trustees is governed by the Constitution. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee. There must be at least four serving Trustees but not more than ten.

The Trustees are generally appointed according to their various skills and knowledge of the aims and aspirations of the Foundation. In terms of induction, all new Trustees are provided with a Trustee's induction pack that includes a copy of the Constitution and the Governance Code for the Third Sector and they are advised of available training. New Trustees are also supported and mentored by the existing Trustees. The Trustees are also familiar with the practical work of the Foundation, having access to trust literature and detailed discussions at meetings of the work undertaken and aspirations of the work the Foundation expects to carry out.

The day-to-day management of the Foundation and the administration of the Wildlife Hospital is under the direct control of Colin Stocker, who works closely with the Board of Trustees in the management and administration of the Wildlife Hospital.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 JANUARY 2025*

Wildlife Hospital Trading Limited is a company wholly owned by the Foundation that continues to provide the service for which it was created; that is the promotion of the activities of the Foundation, principally through the sale of promotional goods and charging entrance fees for visits to the Hospital Visitors' Centre, that is adjoined to the Wildlife Hospital.

Disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the Group's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Group's auditors are aware of that information.

The Trustees' report was approved by the Board of Trustees and signed on their behalf on 22/10/2025



Michael Groth - Trustee

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE WILDLIFE HOSPITAL FOUNDATION

Opinion

We have audited the financial statements of The Wildlife Hospital Foundation ('the Foundation') and its subsidiary (the 'Group') for the year ended 31 January 2025 which comprise a consolidated statement of financial activities, a consolidated balance sheet and the Foundation's balance sheet, a consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and the Foundation's affairs as at 31 January 2025 and of the Group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Group and Foundation in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or Foundation's ability to continue as going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information within the annual report. Our opinion on the financial statements does not cover the other information and, except otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF THE WILDLIFE HOSPITAL FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 151 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the Group and Foundation and determined that the most significant are those that relate to the reporting framework being the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and the relevant direct and indirect tax compliance regulation in the United Kingdom.
- We understood how the Group and the Foundation is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF THE WILDLIFE HOSPITAL FOUNDATION

- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance and review of legal and professional expenses.
- We assessed the susceptibility of the Group and the Foundation's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested specific transactions reconciling to source documentation or independent confirmation, ensuring appropriate authorisation of the transactions and that the income was applied in accordance with the Foundation's constitution and we tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the revenue recognised.
- The Foundation is a regulated entity under the supervision of the Charities Commission. As such, the Senior Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Foundation's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Foundation's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group

22/10/2025

Statutory Auditor

5th Floor
3 Dorset Rise
London
EC4Y 8EN

TC Group is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds	Restricted funds	Total 2025	Total 2024
		£	£	£	£
<u>Incoming resources:</u>					
Donations and legacies	3	2,097,649	55,296	2,152,945	1,624,137
Investments	4	436,865	-	436,865	378,270
Trading activities	5	148,459	-	148,459	128,979
Other income	6	188,790	-	188,790	245,681
		<hr/>	<hr/>	<hr/>	<hr/>
		2,871,763	55,296	2,927,059	2,377,067
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources expended:</u>					
Costs of generating funds	7	(222,958)	-	(222,958)	(223,399)
Charitable activities	8	(2,074,482)	(39,758)	(2,114,240)	(2,003,721)
		<hr/>	<hr/>	<hr/>	<hr/>
		(2,297,440)	(39,758)	(2,337,198)	(2,227,120)
		<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	12	731,993	-	731,993	(100,643)
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources for the year		1,306,316	15,538	1,321,854	49,304
Fund balances at 1 February 2024		16,549,839	333,500	16,883,339	16,834,035
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 January 2025		17,856,155	349,038	18,205,193	16,883,339
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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	17		1,680,109		1,342,845
Investment properties	18		2,250,000		2,175,000
Investments	19		7,872,817		7,026,719
			11,802,926		10,544,564
Current assets					
Stocks			9,508		12,770
Debtors	20		28,177		85,860
Cash at bank and in hand			6,438,486		6,370,643
			6,476,171		6,469,273
Creditors: amounts falling due within one year	21		(73,904)		(130,498)
Net current assets			6,402,267		6,338,775
Net assets			18,205,193		16,883,339
Income funds					
Restricted funds	22		349,038		333,500
Unrestricted funds			17,856,155		16,549,839
			18,205,193		16,883,339

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/2025 and were signed on its behalf by:



Louise M Secker
Trustee



Michael Groth
Trustee

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**BALANCE SHEET OF THE FOUNDATION
AS AT 31 JANUARY 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	17		1,606,250		1,289,379
Investment properties	18		2,250,000		2,175,000
Investments	19		7,912,817		7,066,719
			11,769,067		10,531,098
Current assets					
Stocks			3,963		3,963
Debtors	20		96,532		147,266
Cash at bank and in hand			6,403,671		6,305,661
			6,504,166		6,456,890
Creditors: amounts falling due within one year	21		(69,327)		(107,625)
Net current assets			6,434,839		6,349,265
			18,203,906		16,880,363
Income funds					
Restricted funds	22		349,038		333,500
Unrestricted funds			17,854,868		16,546,863
			18,203,906		16,880,363

The financial statements were approved by the Board of Trustees and authorised for issue on 22/10/2025 and were signed on its behalf by:



Louise M Secker
Trustee



Michael Groth
Trustee

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2025**

	Notes	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Net cash generated /(absorbed) from operating activities	26	266,791		(125,331)	
Income taxes paid		-		(4,929)	
Net cash inflow/(outflow) from operating activities		266,791		(130,260)	
Investing activities					
Purchase of tangible fixed assets		(447,477)		(617,500)	
Purchase of investments		(1,336,599)		(1,049,822)	
Proceeds on disposal of investments		1,148,263		860,870	
Interest and dividends received		436,865		378,270	
Net cash used in investing activities		(198,948)		(428,182)	
Net increase/(decrease) in cash and cash equivalents		67,843		(558,442)	
Cash and cash equivalents brought forward		6,370,643		6,929,085	
Cash and cash equivalents carried forward		6,438,486		6,370,643	

Analysis of changes in net debt

The Group does not have any debt, as such the net debt position is equivalent to the cash at bank and in hand. Changes in the net debt position are equivalent to the movement as shown on the statement of cash flows above.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial activities shown in the consolidated statement of financial activities include those of the Foundation's wholly owned subsidiary undertaking on a line by line basis. Intra-group income and profits are eliminated fully on consolidation. A separate statement of financial activities for the Foundation as an individual undertaking is presented in note 2.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Group and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Key judgements and sources of estimation uncertainty

The preparation of financial statements requires management to make estimates, judgements and assumptions that affect reported income, expenses, assets and liabilities. However, the nature of estimation means that actual outcomes could differ from those estimates. The valuation of the investment properties, at fair value, has been valued on an open value basis at the year-end date by the Trustees. There is a degree of estimation involved in that each property is unique and the value can only ultimately be reliably tested in the market itself.

1.3 Income recognition

All income is recognised once the Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacy income are recognised when the Foundation has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Foundation is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Foundation and it is probable that those conditions will be fulfilled in the reporting period.

Equipment and supplies donated to the Foundation are included in the financial statements on a receipts basis at the Trustees' valuation.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1. Accounting Policies (continued)

1.4 Income recognition (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio.

Income from the trading subsidiary represents amounts receivable for entrance fees, goods and services stated net of VAT and trade discounts.

Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the Foundation and are included in the financial statements at fair value on the date of acquisition, as determined by the Trustees.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Group to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs comprise all costs involving the public accountability of the Group and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

There are no support costs to be apportioned and allocated between the activities of the Foundation because all relevant costs can be attributed directly to animal welfare activities.

The costs of generating funds comprise the costs of generating voluntary income as well as the cost of sales for the trading subsidiary of the Foundation.

Costs of charitable activities include animal welfare costs, governance costs and depreciation.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	25 years on cost
Leasehold improvements	20 years on cost
Hedgehog enclosure	10 years on cost
Medical and office equipment	4 years on cost
Plant and machinery	Between 4 and 15 years on cost
Motor vehicles	4 years on cost

1.7 Investment properties

Investment properties which are properties held to earn rentals and/or capital appreciation, are measured using the fair value model and stated at their estimated fair values as at the reporting end date as determined by the Trustees. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Fixed asset investments

Investments are a form of basic financial instrument. Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Group does not acquire put options, derivatives or other complex financial instruments.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

1. Accounting Policies (continued)

The investment in the subsidiary is stated at cost in the Foundation's own accounts.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.10 Inventories

Stocks comprise animal feed and goods held for resale.

Stocks are stated at the lower of cost and net realisable value or Trustees' valuation. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.11 Pensions

Employees of the Group are entitled to join defined contribution schemes. The assets of these schemes are held separately from those of the Group in independently administered funds.

1.12 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net income/expenditures.

1.13 Funds

The unrestricted fund consists of funds to be used for the purposes of the Foundation's objectives at the discretion of the Trustees and for meeting ongoing governance costs. Restricted funds can only be used for particular restricted purposes within the objectives of the Foundation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.14 Taxation

The Foundation is exempt from tax on its charitable activities.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

Current tax

The tax expense represents the sum of the tax currently payable in respect of the profits of the year of the subsidiary, Wildlife Hospital Trading Limited. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2025**2. Financial activities of the Foundation**

The financial activities shown in the consolidated statement of financial activities include those of the Foundation's wholly owned subsidiary.

A summary of the financial activities undertaken by the Foundation, as an individual undertaking, is as set out below:-

	2025 £	2024 £
Incoming resources from generated funds	2,779,650	2,249,138
Cost of raising funds	(166,072)	(157,385)
Charitable activities	(2,022,028)	(1,934,781)
	<hr/>	<hr/>
Total	591,550	156,972
Net gains/(losses) on investments	731,993	(100,643)
	<hr/>	<hr/>
Net income	1,323,543	56,329
Total funds brought forward	16,880,363	16,824,034
	<hr/>	<hr/>
Total funds carried forward	18,203,906	16,880,363
	<hr/>	<hr/>
Represented by:		
Unrestricted funds	17,854,868	16,546,863
Restricted funds	349,038	333,500
	<hr/>	<hr/>
	18,203,906	16,880,363
	<hr/>	<hr/>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2025**3. Income from donations and legacies**

	2025	2024
	£	£
General donations and gifts	474,646	424,909
Memberships	93,037	99,185
Legacies	1,585,262	1,100,043
	<u>2,152,945</u>	<u>1,624,137</u>

Income from general donations and gifts included £55,296 (2024 - £nil) of restricted funds.

4. Income from investments

	2025	2024
	£	£
Income from listed investments	240,684	236,296
Income from investment properties	66,200	66,600
Interest receivable	129,981	75,374
	<u>436,865</u>	<u>378,270</u>

5. Income from other trading activities

	2025	2024
	£	£
Commercial income in trading subsidiary	148,459	128,979
	<u>148,459</u>	<u>128,979</u>

6. Other income

	2025	2024
	£	£
Training income	187,830	204,585
Proceeds on disposal of fixed assets	-	4,596
Other income	960	36,500
	<u>188,790</u>	<u>245,681</u>

None of the above other income is attributable to restricted funds (2024: £35,000).

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

7. Costs of generating funds

	Staff costs £	Other costs £	Total 2025 £	Total 2024 £
Costs of generating voluntary income (note 9)	114,493	77,221	191,714	189,589
Commercial trading operations costs of sale	-	31,244	31,244	33,810
	<u>114,493</u>	<u>108,465</u>	<u>222,958</u>	<u>223,399</u>

8. Expenditure on Charitable Activities

	Staff costs £	Other costs £	Total 2025 £	Total 2024 £
Animal welfare (note 10)	944,063	567,467	1,511,530	1,437,896
Depreciation	-	109,444	109,444	97,416
Governance and other costs (note 11)	361,160	132,106	493,266	468,409
	<u>1,305,223</u>	<u>809,017</u>	<u>2,114,240</u>	<u>2,003,721</u>

There are no support costs as all costs are allocated directly to animal welfare activities or are included in governance costs.

£39,758 (2024: £39,000) of the above costs are attributable to restricted funds.

9. Costs of generating voluntary income – Other costs

	2025 £	2024 £
Printing, postage and stationery	21,473	29,371
Advertising	28,262	21,304
Subscriptions and fees	21,770	22,821
Hospitality	5,716	6,052
	<u>77,221</u>	<u>79,548</u>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2025**10. Animal Welfare – Other costs**

	2025	2024
	£	£
Feeding and cleaning	67,648	74,088
Light and heat	74,616	63,158
Maintenance of premises	200,825	229,228
Sundry equipment and repairs	47,793	51,940
Medical accessories	33,154	33,579
Medicines	41,111	38,398
Rescue expenses	936	2,566
Veterinary fees	1,437	9,167
Telephone	8,817	9,880
Motor and travelling	11,863	12,069
Sundry expenses	11,268	15,300
Staff training	22,361	12,091
Council tax	2,511	2,867
Insurance	28,381	18,812
Network computer maintenance	14,746	15,547
	<u>567,467</u>	<u>588,690</u>

£21,438 (2024: £35,000) of the maintenance of premises (above) costs are attributable to restricted funds.

11. Governance and Other costs

	2025	2024
	£	£
Bank charges and interest	526	774
Legal and professional fees	16,434	22,198
Sundry expenses	12,075	22,227
Auditor's remuneration	46,645	47,899
Investment management fees	46,361	47,344
Rental costs	4,752	4,196
Foreign tax deducted	5,218	-
Printing, postage & stationery	95	198
	<u>132,106</u>	<u>144,836</u>

The auditor's total remuneration includes £8,144 (2024: £9,599) for non-audit services and £7,107 (2024: £7,400) of irrecoverable VAT.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025****12. Net gains/(losses) on investments**

	2025 £	2024 £
Net unrealised gains on investment properties	75,000	75,000
Net unrealised gains/(losses) on revaluation of investments	670,063	(217,142)
Net realised (losses)/gains on disposal of investments	(13,070)	41,499
	<u>731,993</u>	<u>(100,643)</u>

13. Trustees' remuneration and benefits

None of the Trustees received any remuneration or benefits from the Foundation during the year (2024: Nil).

14. Trustees' expenses

There were no Trustees' expenses paid for the year (2024: Nil).

15. Employees**Number of employees**

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Animal welfare	30	29
Administration	14	14
Trading subsidiary	6	9
Public relations	4	2
Education	2	4
	<u>56</u>	<u>58</u>

Employee costs

	2025 £	2024 £
Wages and salary	1,252,791	1,135,343
Social security costs	105,774	93,353
Pension costs	61,151	54,124
	<u>1,419,716</u>	<u>1,282,820</u>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

15. Employees (Continued)

Higher paid staff

The number of employees whose remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,001 - £70,000	-	-
£70,001 - £80,000	1	1
£80,001 - £90,000	-	1
£90,001 - £100,000	2	1
	<hr/>	<hr/>

Pension contributions for higher paid staff during the year were £10,010 (2024: £9,787). The number of higher paid employees for whom retirement benefits are accruing under money purchase pension schemes amounts to 2 (2024: 2).

16. Key management personnel

The key management personnel of the Foundation comprise of the Chief Executive and senior management team as listed under the legal and administration information. The total amount of the employee benefits (including employer pension contributions) received by the key management personnel for their services to the Foundation was £372,018 (2024: £358,338).

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

17. Tangible fixed assets

Group	Long leasehold property	Leasehold improvements	Restricted fund assets (note 22)	Medical and office equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 February 2024	2,523,015	84,780	122,358	386,528	98,000	3,214,681
Additions	293,585	-	20,000	133,392	500	447,477
Disposals	-	-	-	(150,991)	-	(150,991)
At 31 January 2025	2,816,600	84,780	142,358	368,929	98,500	3,511,167
Depreciation						
At 1 February 2024	1,374,683	33,376	90,358	342,419	31,000	1,871,836
Charge for the year	37,977	2,570	14,846	37,176	16,875	109,444
Disposals	-	-	-	(150,222)	-	(150,222)
At 31 January 2025	1,412,660	35,946	105,204	229,373	47,875	1,831,058
Net book value						
At 31 January 2025	1,403,940	48,834	37,154	139,556	50,625	1,680,109
At 31 January 2024	1,148,332	51,404	32,000	44,109	67,000	1,342,845
Foundation						
	£	£	£	£	£	£
Cost						
At 1 February 2024	2,523,015	-	122,358	320,239	98,000	3,063,612
Additions	293,585	-	20,000	106,850	500	420,935
Disposals	-	-	-	(150,991)	-	(150,991)
At 31 January 2025	2,816,600	-	142,358	276,098	98,500	3,333,556
Depreciation						
At 1 February 2024	1,374,683	-	90,358	278,192	31,000	1,774,233
Charge for the year	37,977	-	14,846	33,597	16,875	103,295
Disposals	-	-	-	(150,222)	-	(150,222)
At 31 January 2025	1,412,660	-	105,204	161,567	47,875	1,727,306
Net book value						
At 31 January 2025	1,403,940	-	37,154	114,531	50,625	1,606,250
At 31 January 2024	1,148,332	-	32,000	42,047	67,000	1,289,379

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

18. Investment properties

Group and Foundation

	2025 £
Fair value	
At 1 February 2024	2,175,000
Revaluation in year	75,000
	<u>2,250,000</u>

Investment properties are included in the accounts at the Trustees' estimate of the market values at the balance sheet date. Investment properties included £300,000 (2024 - £300,000) of restricted funds (see note 22).

19. Fixed asset investments

Group	Listed Investments £	Cash in portfolio £	Total £
Market value at 1 February 2024	6,989,929	36,790	7,026,719
Additions in the year	1,336,599	-	1,336,599
Disposals in the year	(1,130,494)	(30,070)	(1,160,564)
Revaluation in the year	670,063	-	670,063
	<u>7,866,097</u>	<u>6,720</u>	<u>7,872,817</u>
Market value at 31 January 2025			
	<u>7,866,097</u>	<u>6,720</u>	<u>7,872,817</u>
Historical cost:			
At 31 January 2025	5,781,372	6,720	5,788,092
	<u>5,781,372</u>	<u>6,720</u>	<u>5,788,092</u>
At 31 January 2024	5,721,126	36,790	5,757,916
	<u>5,721,126</u>	<u>36,790</u>	<u>5,757,916</u>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

19. Fixed asset investments (continued)

Foundation

	Listed Investments £	Cash in portfolio £	Investment in subsidiary £	Total £
Market value at 1 February 2024	6,989,929	36,790	40,000	7,066,719
Additions in the year	1,336,599	-	-	1,336,599
Disposals in the year	(1,130,494)	(30,070)	-	(1,160,564)
Revaluations in the year	670,063	-	-	670,063
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Market value at 31 January 2025	7,866,097	6,720	40,000	7,912,817
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Historical cost:

At 31 January 2025	5,781,372	6,720	40,000	5,828,092
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 January 2024	5,721,126	36,790	40,000	5,797,916
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Investment in subsidiary

The Foundation beneficially owns 100% of the allotted share capital of Wildlife Hospital Trading Limited ('WHTL'), a company registered in England. WHTL's company number is 02673000. WHTL has principally been engaged in the sale of promotional goods and the running of the visitor centre for the benefit of the Foundation.

The aggregate amount of capital and reserves and the results of WHTL for the year ended 31 January 2025 were as follows:

Capital and reserves £	Turnover for the year £	Expenditure for the year £	Loss for the year £
41,287	148,459	(150,148)	(1,689)
<u> </u>	<u> </u>	<u> </u>	<u> </u>

20. Debtors

	Group		Foundation	
	2025 £	2024 £	2025 £	2024 £
Amount owed by group undertaking	-	-	69,006	61,406
Other debtors	28,177	85,860	27,526	85,860
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	28,177	85,860	96,532	147,266
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Amounts owed by group undertakings includes £35,000 (2024 - £35,000) falling due after one year.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

21. Creditors: amounts falling due within one year

	Group		Foundation	
	2025	2024	2025	2024
	£	£	£	£
Taxation and social security costs	26,055	35,476	25,285	23,016
Other creditors	-	959	-	959
Accruals and deferred income	47,849	94,063	44,042	83,650
	<u>73,904</u>	<u>130,498</u>	<u>69,327</u>	<u>107,625</u>

22. Restricted funds

The income funds of the Foundation include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 February 2024 £	Incoming Resources £	Outgoing Resources (inc. depreciation) £	Balance at 31 January 2025 £
Bequest of property	300,000	-	-	300,000
Idris & Margaret Jones Charitable Trust	27,500	-	(10,000)	17,500
X-ray machine	6,000	-	(3,429)	2,571
A V Martin Foundation	-	20,000	(2,917)	17,083
Blizzard Entertainment	-	10,296	(1,974)	8,322
W G Harvey Settlement	-	25,000	(21,438)	3,562
	<u>333,500</u>	<u>55,296</u>	<u>(39,758)</u>	<u>349,038</u>

During the year ended 31 January 2021, the Foundation received a donation of a residential property, valued at £300,000, with an existing tenant that occupies the property on a rent-free basis during her lifetime. The property becomes unrestricted on the earlier of the tenant vacating the property or on her death.

During the year ended 31 January 2023, the Foundation received a donation of £40,000 from the Idris & Margaret Jones Charitable Trust towards energy saving equipment for the hospital that was capitalised under fixed assets. The fund carried forward is equivalent to the net book value of the fixed asset.

During the year ended 31 January 2024, the Foundation received a donation towards the purchase of a X-ray machine for the hospital that was capitalised under fixed assets. The fund carried forward is equivalent to the net book value of the fixed asset.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

22. Restricted funds (continued)

During the year ended 31 January 2025, the Foundation received a donation of £20,000 from the A V Martin Foundation towards the purchase of a medical laser for the hospital that was capitalised under fixed assets. The fund carried forward is equivalent to the net book value of the fixed asset.

During the year 31 January 2025, the Foundation received a donation of £10,296 from Blizzard Entertainment towards the purchase of maggots for the hospital. The fund carried forward will be utilised against further maggot purchases.

During the year ended 31 January 2025, the Foundation received a donation of £25,000 from the W G Harvey Settlement towards the renovation costs of the bird nursery. The fund carried forward will be utilised against further renovation costs of the bird nursery.

23. Pension and other post-retirement benefit commitments

Defined contribution

	2025 £	2024 £
Contributions payable in the year	61,151	54,124

24. Analysis of net assets between funds

Group	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 31 January 2025 are represented by:			
Tangible fixed assets	37,154	1,642,955	1,680,109
Investments	-	7,872,817	7,872,817
Investment properties	300,000	1,950,000	2,250,000
Current assets	11,884	6,464,287	6,476,171
Creditors: amount falling due within one year	-	(73,904)	(73,904)
	349,038	17,856,155	18,205,193

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025****24. Analysis of net assets between funds (continued)**

Foundation	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 31 January 2025 are represented by:			
Tangible fixed assets	37,154	1,569,096	1,606,250
Investments	-	7,912,817	7,912,817
Investment properties	300,000	1,950,000	2,250,000
Current assets	11,884	6,492,282	6,504,166
Creditors: amount falling due within one year	-	(69,327)	(69,327)
	<u>349,038</u>	<u>17,854,868</u>	<u>18,203,906</u>

Further information on the restricted funds is disclosed in note 22.

The Trustees have decided to designate £4,000,000 of the unrestricted funds towards the establishment of a formal education facility to complement the aims of the Trust and also for the possible acquisition of land to allow further expansion.

25. Related party transactions

There were no related party transactions for the year ended 31 January 2025 (2024: £Nil).

26. Cash generated from operations

	2025 £	2024 £
Surplus for the year	1,321,854	49,304
Adjustments for:		
Investment income recognised in net income	(436,865)	(378,270)
(Gains)/losses on investments	(656,993)	175,643
Other gains and losses	(75,000)	(75,000)
Depreciation of tangible fixed assets	109,444	97,416
Gain on disposal of fixed assets	-	(4,596)
Movements in working capital:		
(Increase)/decrease in stock	3,262	2,435
(Increase)/decrease in debtors	57,683	(54,842)
Increase/(decrease) in creditors	(56,594)	62,579
Cash generated/(absorbed) from operations	<u>266,791</u>	<u>(125,331)</u>