

Charity Registration No. 1200460

**THE WILDLIFE HOSPITAL FOUNDATION
(TIGGYWINKLES)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1200460
Principal address	Aston Road Haddenham Buckinghamshire HP17 8AF
Telephone	01844 292292
Patron	H.R.H. Princess Alexandra
President	The Countess of Buckinghamshire
Chief Executive and Co-Founder	Colin Stocker
Senior Management Team	Susan Stocker Tim Moran Melanie Kingham
Trustees	Michael Groth - Chairman Louise M Secker Glenn Gavin Michael J Brown Roger A Laishley
Auditors	TC Group 5 th Floor 3 Dorset Rise London EC4Y 8EN
Bankers	Barclays Bank Plc 34 Market Square Aylesbury Buckinghamshire HP20 1TT
Solicitors	BDB Pitman LLP One Bartholomew Close London EC1A 7BL
Investment Advisors	Close Brothers Asset Management 10 Crown Place London EC2A 4FT

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

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THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CHIEF EXECUTIVE'S REPORT FOR THE YEAR ENDED 31 JANUARY 2024

This year has seen our hospital admit well over 13,000 patients where they received free lifesaving care and treatment. Through a dedicated team of volunteers, staff and students we are global leaders in the field of wildlife treatment and conservation.

I am delighted with our progress this year. Many of the ambitious projects undertaken have come or are coming to fruition.

Significant investment has been made within, to enable updating of the old buildings, equipment and facilities. Student accommodation, education offices and a new classroom are some of the completed projects this year. Others including the wonderful lecture theatre, new wards and operating theatres are due to complete shortly. Our 33 year old buildings are all being updated and refurbished to keep up with advances in technology, energy consumption and the constant increase for our services from Britain's wildlife.

This has not gone unnoticed by prestigious institutions who have realised that we have unique and world leading facilities. An incredible and world first partnership with Nottingham University has begun, where we take 30 final year veterinary surgeon students each year for them to study and work at Tiggys and learn firsthand about British wildlife from our groundbreaking team. In addition, a fully qualified vet surgeon from Nottingham University will stay with us for a year, every year, and become qualified in the brand new field of wildlife medicine and surgery. It has always been my dream to accomplish this and further underlines the recognition for my existing veterinary team, that they rightly deserve.

Financially it has been a testing year, with the cost of living crisis hitting donations and Visitor Centre admissions – fortunately we had reserves to fall back on thanks to our careful management practises. As prices of services and products throughout the country continue to rise, we are mindful that we should maintain a close eye on resources, as we have no “product or services” that we charge for!

Once again I am proud that Tiggys has remained at the fore of wildlife treatment, rehabilitation, conservation and education.



Colin Stocker
Chief Executive and Co-Founder

3/10/2024

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their report with the financial statements of the Group for the year ended 31 January 2024.

This report represents the first for The Wildlife Hospital Foundation ('the Foundation') which was registered with the Charity Commission on 22 September 2022. The Foundation commenced activity during the year, having entered into a succession agreement with the existing charity, The Wildlife Hospital Trust ('the Trust'), an unincorporated entity registered under the charity number 286447. These accounts have been prepared as if the Foundation had always been in operation and therefore include the results for the whole year and prior year. This in accordance with the merger provisions contained within the Statement Of Recommended Practice. The Foundation became operational on 31 January 2023, at which date all assets and liabilities of the Trust were transferred to the Foundation.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Governing Document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The Foundation's objects are the rescue, medical treatment, rehabilitation and, wherever possible, the release of sick and injured wild birds and other animals in need of care and attention and the education of the public in methods of treatment, nursing and conservation. The policies adopted in furtherance of these objects are to seek additional finance and support, to continue to run the hospital and provide for the aims as stated and there has been no change in these during the year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities. Parts of the Foundation's premises are open to the public and volunteering opportunities are open to all.

The Foundation's work has broadened in recent years to encompass the following:

Communicating with a wider worldwide audience through television, national newspapers and the internet.

Educating the general public (but especially the younger generation) and the veterinary world by utilising the Miriam Burnett Education Centre of Excellence.

Provision of information and resources to other wildlife centres and charities.

The Trustees consider that the performance of the Foundation and its trading subsidiary have been satisfactory for the year given the poor ongoing economic conditions.

The trustees are continuing with both the existing policies of generating voluntary income and seeking new publicity for the hospital in order to increase public awareness of the work of the Foundation in order to maintain the levels of income achieved.

Achievements and performance

Details of income and expenditure for the year are shown on page 10.

Total incoming resources amounted to £2,377,067 (2023: £3,032,881), a decrease of £655,814 when compared with the previous year.

The Foundation is almost entirely reliant on the goodwill and generosity of members of the public and so the income of the Foundation from year to year is uncertain. With no government funding at all and virtually no corporate support, the running costs of the Foundation are met overwhelmingly through donations by the public. Most of the Foundation's income is from membership subscriptions, bequests and legacies - with bequests and legacies making up the largest proportion.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Achievements and performance (continued)

The Foundation also relies heavily on the vital work carried out by the unpaid volunteers whose dedication to the aims of the Foundation is so much appreciated.

Total expenditure in the year amounted to £2,227,120 (2023: £2,043,777), an increase of £183,343 when compared with the previous year. Direct charitable expenditure on animal welfare increased to £1,437,896 from £1,426,971 when compared with the previous year.

Total assets less liabilities amounted to £16,883,339 (2023: £16,834,035), which was represented by the accumulated balances on the unrestricted income funds (including the reserves of the subsidiary) and the restricted funds.

As Tiggywinkles' first year as a CIO, it has been very much business as usual in terms of our patient intake. Some 13,000 patients have come through our front doors this year, in varying states of ill health, trauma and pain – yet they are welcomed with open arms, fantastic treatments and an amazing team to care for them and nurse them back to health. Many have been released back to the wild for all to witness and treasure. As Trustees, we never forget the fundamentals created in Les, Sue and Colin's back garden all those years ago – all species of wildlife deserve a chance, and we should share our findings and discoveries with everyone, so that they might do what we do.

Alongside our unwavering determination to offer a life-saving service to animals in need, education has always been a core objective for Tiggywinkles and a key pillar for the charity. And so, it is fantastic to have gone a step further than ever before this year, by embarking on a new, pioneering partnership with our good friends at Nottingham University - one of UK's most prestigious schools for veterinary education and training. On two-week residential placements, 30 fifth-year veterinary students each year will have the opportunity to work alongside our clinical teams in our busy hospital, gaining vital firsthand experience in the treatment and care of sick and injured British wildlife. To our understanding, there are no similar partnerships between university and wildlife hospital anywhere else in the world today, and we are so very proud to be leading the way in this regard. A huge boon for wildlife care in this country, as many more future veterinary surgeons gain experience and understanding for wildlife care.

There have been a number of building projects carried out over the past 12 months, including the construction of a new stand-alone breakout building for use by our Level 2 and Level 3 Animal Management students. Work has started on our office and clinical prep room extensions, to allow for future expansion where necessary. These projects have been run alongside the perennial refurbishment and restorative works carried out to the timber-framed animal structures around the site. These include upgrades to our deer shed facility, squirrel enclosure and red kite aviaries.

We are delighted to report that the management team has arranged for a significant and much-needed improvement to the visitor centre facility. This includes new play equipment for the visiting children, as well as introducing a refreshment kiosk and new educational interpretation across the whole attraction. We expect these upgrades to encourage more school and interest groups to visit, generating income for the charity, whilst of course providing an educational experience for all.

The finances remain buoyant, which is very encouraging for the board. We would like to say a huge thank you to each of our loyal members and donors, who have continued to support our work over the past 12 months. We are especially grateful to those who have fundraised for us, including 10 year-old Harry Peksa who, like last year, raised thousands of pounds by cycling from Land's End to John O'Groats during his school summer holidays. Mike Clarke and the senior membership cohort at Wycombe Heights Golf Club, for choosing Tiggywinkles at their charity of the year and raising over £11,000, and to Tring brewery for donating over £6,000 through local sales of their wildlife-themed guest ales.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Reserves policy

The unrestricted funds available are sufficient to permit the Foundation to continue in operation for the foreseeable future. All unrestricted funds of the Foundation are held for its general purposes.

The policy of the Foundation is to maintain unrestricted funds, which are free reserves of the Foundation, at least three times the level of unrestricted expenditure. This provides for sufficient funds to be available for all management and administration costs as well as ensuring that adequate funds continue to be available in the long term for the costs of running the hospital at current and increased levels of activity without undue reliance on the receipt of current income.

The Trustees are pleased to report that the accumulated free reserves are in excess of this base level requirement at the year end at £16,883,339, despite the fact that the hospital continues to operate at full capacity at all times.

The level of unrestricted funds not only provides for a sound capital base but also ensures that the Foundation has the funds available for future expansion and modernisation of the hospital as this is required for increased activity and to provide improved facilities.

The Trustees have decided to designate £1,000,000 of the unrestricted funds towards the establishment of a formal education facility to complement the aims of the Trust and also for the possible acquisition of land to allow further expansion.

Fund raising standards information

The Foundation does not actively fundraise and does not hold any agreements with professional fundraisers or commercial participators. The costs of generating funds in the consolidated Statement of Financial Activities comprise solely of in-house costs incurred.

Investment policy and performance

The governing document authorises the Trustees to make and hold investments using the funds of the Foundation, subject to the same conditions as the Trustees of a Trust are permitted to do by the Trustee Act 2000. Details of the investments held are given in Notes 19 and 20 on page 24 and 25. The Trustees also have the power to hold funds on deposit with bankers as necessary.

At the year end, the fixed asset investments have been revalued downwards by £217,142 to reflect their open market value as at 31 January 2024 but the aggregated unrealised net gains when compared to the original cost of these investments was £1,305,590, an increase of approximately 23%.

The investments are held in pooled investment accounts by the fund managers. The Trustees' objectives are to seek long-term capital growth from capital not presently required to meet commitments nor earmarked for future projects, acting prudently and after taking professional advice whilst also achieving maximum income on cash funds.

When the Foundation receives legacies or gifts of shares or other investments, these are generally sold as soon as practical (unless they are investments, which the Foundation already holds). This is in accordance with the Trustees' ethical investment statement to never knowingly seek to invest in shares, bonds, or other investments of companies or organisations whose operations in part or whole might contradict the objectives of the Foundation.

The Foundation also holds residential investment properties that are rented on the open market. The investment properties were revalued upwards by £75,000 to reflect their estimated open market value as at 31 January 2024.

Risk management

The Trustees have assessed the major risks to which the Foundation is exposed and produced risk assessments following good practice guidelines. The Trustees regularly review these risk assessments through the Trustees' meetings. To mitigate risks, staff and volunteers are trained to the required level of competence. The Trustees are satisfied that systems are in place to mitigate their exposure to the major risks.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

Plans for the future

Maintaining a contented and motivated workforce is vitally important to the success of our Charity. We soon plan to carry out a workforce-wide employment benchmarking process, utilising the help of a specialist employment consultant with the objective to bolster our already excellent staff retention levels, as well as attracting additional personnel as we look to expand our work.

We understand that it is our great people who make the organisation what it is and who keep us in our world-leading position.

The Education facility will also help us to continue to train vets on our lifesaving techniques – ensuring that Britain's vets have the best skills to treat wildlife in their own locality.

The board are happy with the future plans for Tiggywinkles to maintain education for all, from school children to specialist veterinarians.

Structure, governance and management

The Foundation was registered with the Charity Commission on 22 September 2022 and the Deed of Transfer from the Trust to the Foundation was approved on 14 January 2023 and the transfer occurred on 31 January 2023. The Trustees who served during the year were as follows:

Michael Groth
Glenn Gavin
Roger A Laishley

Louise M Secker
Michael J Brown

The Foundation is managed by the Board of Trustees who meet regularly to review the activities and performance of the Foundation together with their advisors as necessary. Appointment of Trustees is governed by the Constitution. The Board of Trustees is authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing Trustee. There must be at least four serving Trustees but not more than ten.

The Trustees are generally appointed according to their various skills and knowledge of the aims and aspirations of the Foundation. In terms of induction, all new Trustees are provided with a Trustee's induction pack that includes a copy of the Constitution and the Governance Code for the Third Sector and they are advised of available training. New Trustees are also supported and mentored by the existing Trustees. The Trustees are also familiar with the practical work of the Foundation, having access to trust literature and detailed discussions at meetings of the work undertaken and aspirations of the work the Foundation expects to carry out.

The day-to-day management of the Foundation and the administration of the Wildlife Hospital is under the direct control of Colin Stocker, who works closely with the Board of Trustees in the management and administration of the Wildlife Hospital.

Wildlife Hospital Trading Limited is a company wholly owned by the Foundation that continues to provide the service for which it was created; that is the promotion of the activities of the Foundation, principally through the sale of promotional goods and charging entrance fees for visits to the Hospital Visitors' Centre, that is adjoined to the Wildlife Hospital.

Disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the Group's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the Group's auditors are aware of that information.

The Trustees' report was approved by the Board of Trustees and signed on their behalf on 27 September 2024

Michael Groth

Michael Groth - Trustee

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE WILDLIFE HOSPITAL FOUNDATION

Opinion

We have audited the financial statements of The Wildlife Hospital Foundation ('the Foundation') and its subsidiary (the 'Group') for the year ended 31 January 2024 which comprise a consolidated statement of financial activities, a consolidated balance sheet and the Foundation's balance sheet, a consolidated statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and the Foundation's affairs as at 31 January 2024 and of the Group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Group and Foundation in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or Foundation's ability to continue as going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information within the annual report. Our opinion on the financial statements does not cover the other information and, except otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF THE WILDLIFE HOSPITAL FOUNDATION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate or cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 151 of the Charities Act 2011 and report in accordance with the regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the Group and Foundation and determined that the most significant are those that relate to the reporting framework being the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011 and the relevant direct and indirect tax compliance regulation in the United Kingdom.
- We understood how the Group and the Foundation is complying with those frameworks by making enquiries of management and seeking representations from those charged with governance. We corroborated our understanding by reviewing supporting documentation.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF THE WILDLIFE HOSPITAL FOUNDATION

- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved enquiries of management and those charged with governance and review of legal and professional expenses.
- We assessed the susceptibility of the Group and the Foundation's financial statements to material misstatement, including how fraud might occur by considering the risk of management override of internal control. We performed journal entry testing by specific risk criteria, with a focus on journals indicating large or unusual transactions based on our understanding of the business. We tested specific transactions reconciling to source documentation or independent confirmation, ensuring appropriate authorisation of the transactions and that the income was applied in accordance with the Foundation's constitution and we tested completeness of income through substantive tests performed, analytical review procedures and cut off tests on the revenue recognised.
- The Foundation is a regulated entity under the supervision of the Charities Commission. As such, the Senior Statutory Auditor considered the experience and expertise of the engagement team to ensure that the team had the appropriate competence and capabilities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Foundation's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Foundation's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

TC Group

7/10/2024.....2024

Statutory Auditor

5th Floor
3 Dorset Rise
London
EC4Y 8EN

TC Group is eligible for appointment as auditor of the Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	Unrestricted funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£
<u>Incoming resources:</u>					
Donations and legacies	3	1,624,137	-	1,624,137	2,429,119
Investments	4	378,270	-	378,270	274,753
Trading activities	5	128,979	-	128,979	163,397
Other income	6	210,681	35,000	245,681	165,612
		<hr/>	<hr/>	<hr/>	<hr/>
		2,342,067	35,000	2,377,067	3,032,881
		<hr/>	<hr/>	<hr/>	<hr/>
<u>Resources expended:</u>					
Costs of generating funds	7	(223,399)	-	(223,399)	(200,628)
Charitable activities	8	(1,964,721)	(39,000)	(2,003,721)	(1,843,149)
		<hr/>	<hr/>	<hr/>	<hr/>
		(2,188,120)	(39,000)	(2,227,120)	(2,043,777)
		<hr/>	<hr/>	<hr/>	<hr/>
Net gains/(losses) on investments	12	(100,643)	-	(100,643)	(68,137)
Taxation	17	-	-	-	(4,929)
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/(outgoing) resources for the year		53,304	(4,000)	49,304	916,038
Fund balances at 1 February 2023		16,496,535	337,500	16,834,035	15,917,997
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 January 2024		16,549,839	333,500	16,883,339	16,834,035
		<hr/>	<hr/>	<hr/>	<hr/>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	18		1,342,845		818,165
Investment properties	19		2,175,000		2,100,000
Investments	20		7,026,719		7,013,410
			10,544,564		9,931,575
Current assets					
Stocks		12,770		15,205	
Debtors	21	85,860		31,018	
Cash at bank and in hand		6,370,643		6,929,085	
		6,469,273		6,975,308	
Creditors: amounts falling due within one year	22	(130,498)		(72,848)	
Net current assets			6,338,775		6,902,460
			16,883,339		16,834,035
Income funds					
Restricted funds	23		333,500		337,500
Unrestricted funds			16,549,839		16,496,535
			16,883,339		16,834,035

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

L Secker

Louise M Secker
Trustee

4/10/2024

Michael Groth

Michael Groth
Trustee

3/10/2024

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**BALANCE SHEET OF THE FOUNDATION
AS AT 31 JANUARY 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	18		1,289,379		761,306
Investment properties	19		2,175,000		2,100,000
Investments	20		7,066,719		7,053,410
			10,531,098		9,914,716
Current assets					
Stocks			3,963		3,963
Debtors	21		147,266		94,227
Cash at bank and in hand			6,305,661		6,874,761
			6,456,890		6,972,951
Creditors: amounts falling due within one year	22		(107,625)		(63,633)
Net current assets			6,349,265		6,909,318
			16,880,363		16,824,034
Income funds					
Restricted funds	23		333,500		337,500
Unrestricted funds			16,546,863		16,486,534
			16,880,363		16,824,034

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:



Louise M Secker
Trustee

4/10/2024



Michael Groth
Trustee

3/10/2024

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2024**

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Net cash (absorbed)/generated from operating activities	27	(125,331)		758,011	
Income taxes paid		(4,929)		(330)	
Net cash (outflow)/inflow from operating activities		(130,260)		757,681	
Investing activities					
Purchase of tangible fixed assets		(617,500)		(163,693)	
Purchase of investments		(1,049,822)		(705,606)	
Proceeds on disposal of investments		860,870		546,751	
Interest and dividends received		378,270		274,753	
Net cash generated from/(used in) investing activities		(428,182)		(47,795)	
Net (decrease)/increase in cash and cash equivalents		(558,442)		709,886	
Cash and cash equivalents brought forward		6,929,085		6,219,199	
Cash and cash equivalents carried forward		6,370,643		6,929,085	

Analysis of changes in net debt

The Foundation does not have any debt, as such the net debt position is equivalent to the cash at bank and in hand. Changes in the net debt position are equivalent to the movement as shown on the statement of cash flows above.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting Policies

1.1 Basis of preparation

On 31 January 2023, The Wildlife Hospital Trust ('Trust'), merged with The Wildlife Hospital Foundation ('Foundation'). The Foundation became operational on this date and all the assets and liabilities of the Trust were transferred to the Foundation and the activities of the Trust ceased. Therefore, the comparative figures relate fully to the Trust. There are no differences between the accounting policies of the Foundation and the Trust. The Trust has ceased operations but will remain on the register of charities for the foreseeable future.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011.

The financial activities shown in the consolidated statement of financial activities include those of the Foundation's wholly owned subsidiary undertaking on a line by line basis. Intra-group income and profits are eliminated fully on consolidation. A separate statement of financial activities for the Foundation as an individual undertaking is presented in note 2.

The Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the Group and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Key judgements and sources of estimation uncertainty

The preparation of financial statements requires management to make estimates, judgements and assumptions that affect reported income, expenses, assets and liabilities. However, the nature of estimation means that actual outcomes could differ from those estimates. The valuation of the investment properties, at fair value, has been valued on an open value basis at the year-end date by the Trustees. There is a degree of estimation involved in that each property is unique and the value can only ultimately be reliably tested in the market itself.

1.3 Income recognition

All income is recognised once the Group has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacy income are recognised when the Foundation has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the Foundation is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Foundation and it is probable that those conditions will be fulfilled in the reporting period.

Equipment and supplies donated to the Foundation are included in the financial statements on a receipts basis at the Trustees' valuation.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1. Accounting Policies (continued)

1.4 Income recognition (continued)

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio.

Income from the trading subsidiary represents amounts receivable for entrance fees, goods and services stated net of VAT and trade discounts.

Donated assets are recognised when control over the expected economic benefits that flow from the donation has passed to the Foundation and are included in the financial statements at fair value on the date of acquisition, as determined by the Trustees.

1.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Group to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Governance costs comprise all costs involving the public accountability of the Group and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees.

There are no support costs to be apportioned and allocated between the activities of the Foundation because all relevant costs can be attributed directly to animal welfare activities.

The costs of generating funds comprise the costs of generating voluntary income as well as the cost of sales for the trading subsidiary of the Foundation.

Costs of charitable activities include animal welfare costs, governance costs and depreciation.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	25 years on cost
Leasehold improvements	20 years on cost
Hedgehog enclosure	10 years on cost
Medical and office equipment	4 years on cost
Motor vehicles	4 years on cost

1.7 Investment properties

Investment properties which are properties held to earn rentals and/or capital appreciation, are measured using the fair value model and stated at their estimated fair values as at the reporting end date as determined by the Trustees. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Fixed asset investments

Investments are a form of basic financial instrument. Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Group does not acquire put options, derivatives or other complex financial instruments.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

1. Accounting Policies (continued)

The investment in the subsidiary is stated at cost in the Foundation's own accounts.

1.9 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.10 Inventories

Stocks comprise animal feed and goods held for resale.

Stocks are stated at the lower of cost and net realisable value or Trustees' valuation. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

1.11 Pensions

Employees of the Group are entitled to join defined contribution schemes. The assets of these schemes are held separately from those of the Group in independently administered funds.

1.12 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net income/expenditures.

1.13 Funds

The unrestricted fund consists of funds to be used for the purposes of the Foundation's objectives at the discretion of the Trustees and for meeting ongoing governance costs. Restricted funds can only be used for particular restricted purposes within the objectives of the Foundation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.14 Taxation

The Foundation is exempt from tax on its charitable activities.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

Current tax

The tax expense represents the sum of the tax currently payable in respect of the profits of the year of the subsidiary, Wildlife Hospital Trading Limited. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2024**2. Financial activities of the Foundation**

The financial activities shown in the consolidated statement of financial activities include those of the Foundation's wholly owned subsidiary.

A summary of the financial activities undertaken by the Foundation, as an individual undertaking, is as set out below:-

	2024 £	2023 £
Incoming resources from generated funds	2,249,138	2,887,996
Cost of raising funds	(157,385)	(149,899)
Charitable activities	(1,934,781)	(1,771,745)
	<hr/>	<hr/>
Total	156,972	966,352
Net gains/(losses) on investments	(100,643)	(68,137)
	<hr/>	<hr/>
Net income	56,329	898,215
Total funds brought forward	16,824,034	15,925,819
	<hr/>	<hr/>
Total funds carried forward	16,880,363	16,824,034
	<hr/>	<hr/>
Represented by:		
Unrestricted funds	16,546,863	16,486,534
Restricted funds	333,500	337,500
	<hr/>	<hr/>
	16,880,363	16,824,034
	<hr/>	<hr/>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2024**3. Income from donations and legacies**

	2024	2023
	£	£
General donations and gifts	424,909	446,260
Memberships	99,185	96,910
Legacies	1,100,043	1,885,949
	<hr/>	<hr/>
	1,624,137	2,429,119
	<hr/>	<hr/>

Income from general donations and gifts included £nil (2023 - £40,000) of restricted funds.

4. Income from investments

	2024	2023
	£	£
Income from listed investments	236,296	202,563
Income from investment properties	66,600	61,686
Interest receivable	75,374	10,504
	<hr/>	<hr/>
	378,270	274,753
	<hr/>	<hr/>

5. Income from other trading activities

	2024	2023
	£	£
Commercial income in trading subsidiary	128,979	163,397
	<hr/>	<hr/>

6. Other income

	2024	2023
	£	£
Training income	204,585	162,462
Proceeds on disposal of fixed assets	4,596	-
Other income	36,500	3,150
	<hr/>	<hr/>
	245,681	165,612
	<hr/>	<hr/>

£35,000 (2023: £nil) of the above income is attributable to restricted funds

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

7. Costs of generating funds

	Staff costs	Other costs	Total 2024	Total 2023
	£	£	£	£
Costs of generating voluntary income (note 9)	110,041	79,548	189,589	169,189
Commercial trading operations costs of sale	-	33,810	33,810	31,439
	<u>110,041</u>	<u>113,358</u>	<u>223,399</u>	<u>200,628</u>

8. Expenditure on Charitable Activities

	Staff costs	Other costs	Total 2024	Total 2023
	£	£	£	£
Animal welfare (note 10)	849,206	588,690	1,437,896	1,426,971
Depreciation	-	97,416	97,416	73,378
Governance and other costs (note 11)	323,573	144,836	468,409	342,800
	<u>1,172,779</u>	<u>830,942</u>	<u>2,003,721</u>	<u>1,843,149</u>

There are no support costs as all costs are allocated directly to animal welfare activities or are included in governance costs.

£39,000 (2023: £2,500) of the above costs are attributable to restricted funds.

9. Costs of generating voluntary income – Other costs

	2024 £	2023 £
Telephone	-	302
Printing, postage and stationery	29,371	24,668
Advertising	21,304	17,901
Subscriptions and fees	22,821	13,055
Hospitality	6,052	7,072
	<u>79,548</u>	<u>62,998</u>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2024**10. Animal Welfare – Other costs**

	2024	2023
	£	£
Feeding and cleaning	74,088	61,930
Light and heat	63,158	49,925
Maintenance of premises	229,228	196,426
Sundry equipment and repairs	51,940	38,761
Medical accessories	33,579	34,393
Medicines	38,398	38,555
Rescue expenses	2,566	60
Veterinary fees	9,167	5,951
Telephone	9,880	7,251
Motor and travelling	12,069	12,621
Sundry expenses	15,300	5,718
Staff training	12,091	8,316
Council tax	2,867	2,867
Insurance	18,812	12,619
Network computer maintenance	15,547	16,142
	<u>588,690</u>	<u>491,535</u>

£35,000 (2023: £nil) of the maintenance of premises (above) costs are attributable to restricted funds.

11. Governance and Other costs

	2024	2023
	£	£
Bank charges and interest	774	393
Legal and professional fees	22,198	56,933
Sundry expenses	22,227	19,735
Auditor's remuneration	47,899	49,928
Investment management fees	47,344	41,862
Rental costs	4,196	3,357
Foreign tax deducted	-	1,846
Printing, postage & stationery	198	327
	<u>144,836</u>	<u>174,381</u>

The auditor's total remuneration includes £9,599 (2023: £9,781) for non-audit services and £7,400 (2023: £8,535) of irrecoverable VAT.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2024**12. Net gains/(losses) on investments**

	2024 £	2023 £
Net unrealised gains/(losses) on investment properties	75,000	103,613
Net unrealised gains/(losses) on revaluation of investments	(217,142)	(129,920)
Net realised gains/(losses) on disposal of investments	41,499	(41,830)
	<u>(100,643)</u>	<u>(68,137)</u>

13. Trustees' remuneration and benefits

None of the Trustees received any remuneration or benefits from the Foundation during the year (2023: Nil).

14. Trustees' expenses

There were no Trustees' expenses paid for the year (2023: Nil).

15. Employees**Number of employees**

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Animal welfare	29	30
Administration	14	14
Trading subsidiary	9	9
Public relations	2	2
Education	4	-
	<u>58</u>	<u>55</u>

Employee costs

	2024 £	2023 £
Wages and salary	1,135,343	1,073,137
Social security costs	93,353	93,021
Pension costs	54,124	52,872
	<u>1,282,820</u>	<u>1,219,030</u>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

15. Employees (Continued)

Higher paid staff

The number of employees whose remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,001 - £70,000	-	1
£70,001 - £80,000	1	-
£80,001 - £90,000	1	-
£90,001 - £100,000	1	2

Pension contributions for higher paid staff during the year were £9,787 (2023: £9,313). The number of higher paid employees for whom retirement benefits are accruing under money purchase pension schemes amounts to 2 (2023: 2).

16. Key management personnel

The key management personnel of the Foundation comprise of the Chief Executive and senior management team as listed under the legal and administration information. The total amount of the employee benefits (including employer pension contributions) received by the key management personnel for their services to the Foundation was £358,338 (2023: £336,048).

17. Taxation

	2024 £	2023 £
Current tax		
UK corporation tax payable relating to the trading subsidiary	-	4,929

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

18. Tangible fixed assets

Group	Long leasehold property	Leasehold improvements	Restricted fund assets (note 23)	Medical and office equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 February 2023	1,988,233	84,780	114,644	353,524	83,940	2,625,121
Additions	534,782	-	7,714	33,004	67,000	642,500
Disposals	-	-	-	-	(52,940)	(52,940)
At 31 January 2024	2,523,015	-	122,358	386,528	98,000	3,214,681
Depreciation						
At 1 February 2023	1,319,503	30,671	77,144	329,337	50,301	1,806,956
Charge for the year	55,180	2,705	13,214	13,082	13,235	97,416
Disposals	-	-	-	-	(32,536)	(32,536)
At 31 January 2024	1,374,683	33,376	90,358	342,419	31,000	1,871,836
Net book value						
At 31 January 2024	1,148,332	51,404	32,000	44,109	67,000	1,342,845
At 31 January 2023	668,730	54,109	37,500	24,187	33,639	818,165
Foundation						
	Long leasehold property	Leasehold improvements	Restricted fund assets (note 23)	Medical and office equipment	Motor Vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 February 2023	1,988,233	-	114,644	287,235	83,940	2,474,052
Additions	534,782	-	7,714	33,004	67,000	642,500
Disposals	-	-	-	-	(52,940)	(52,940)
At 31 January 2024	2,523,015	-	122,358	320,239	98,000	3,063,612
Depreciation						
At 1 February 2023	1,319,503	-	77,144	265,798	50,301	1,712,746
Charge for the year	55,180	-	13,214	12,394	13,235	94,023
Disposals	-	-	-	-	(32,536)	(32,536)
At 31 January 2024	1,374,683	-	90,358	278,192	31,000	1,774,233
Net book value						
At 31 January 2024	1,148,332	-	32,000	42,047	67,000	1,289,379
At 31 January 2023	668,730	-	37,500	21,437	33,639	761,306

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

19. Investment properties

Group and Foundation

	2024 £
Fair value	
At 1 February 2023	2,100,000
Revaluation in year	75,000
	<u>2,175,000</u>

Investment properties are included in the accounts at the Trustees' estimate of the market values at the balance sheet date. Investment properties included £300,000 (2023 - £300,000) of restricted funds (see note 23).

20. Fixed asset investments

Group	Listed Investments £	Cash in portfolio £	Total £
Market value at 1 February 2023	6,934,418	78,992	7,013,410
Additions in the year	1,049,822	-	1,049,822
Disposals in the year	(777,169)	(42,202)	(819,371)
Revaluation in the year	(217,142)	-	(217,142)
	<u>6,989,929</u>	<u>36,790</u>	<u>7,026,719</u>
Market value at 31 January 2024			
	<u>6,989,929</u>	<u>36,790</u>	<u>7,026,719</u>
Historical cost:			
At 31 January 2024	5,721,126	36,790	5,757,916
	<u>5,721,126</u>	<u>36,790</u>	<u>5,757,916</u>
At 31 January 2023	5,411,881	78,992	5,490,873
	<u>5,411,881</u>	<u>78,992</u>	<u>5,490,873</u>

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

20. Fixed asset investments (continued)

Foundation

	Listed Investments £	Cash in portfolio £	Investment in subsidiary £	Total £
Market value at 1 February 2023	6,934,418	78,992	40,000	7,053,410
Additions in the year	1,049,822	-	-	1,049,822
Disposals in the year	(777,169)	(42,202)	-	(819,371)
Revaluations in the year	(217,142)	-	-	(217,142)
Market value at 31 January 2024	6,989,929	36,790	40,000	7,066,719

Historical cost:

At 31 January 2024	5,721,126	36,790	40,000	5,797,916
At 31 January 2023	5,411,881	78,992	40,000	5,530,873

Investment in subsidiary

The Foundation beneficially owns 100% of the allotted share capital of Wildlife Hospital Trading Limited ('WHTL'), a company registered in England. WHTL's company number is 02673000. WHTL has principally been engaged in the sale of promotional goods and the running of the visitor centre for the benefit of the Foundation.

The aggregate amount of capital and reserves and the results of WHTL for the year ended 31 January 2024 were as follows:

Capital and reserves £	Turnover for the year £	Expenditure for the year £	Loss for the year £
42,976	128,979	(136,004)	(7,025)

21. Debtors

	Group		Foundation	
	2024 £	2023 £	2024 £	2023 £
Amount owed by group undertaking	-	-	61,406	63,209
Other debtors	85,860	31,018	85,860	31,018
	85,860	31,018	147,266	94,227

Amounts owed by group undertakings includes £35,000 (2023 - £35,000) falling due after one year.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

22. Creditors: amounts falling due within one year

	Group		Foundation	
	2024	2023	2024	2023
	£	£	£	£
Taxation and social security costs	35,476	20,145	23,016	18,588
Other creditors	959	1,756	959	1,527
Accruals and deferred income	94,063	50,947	83,650	43,518
	<u>130,498</u>	<u>72,848</u>	<u>107,625</u>	<u>63,633</u>

23. Restricted funds

The income funds of the Foundation include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 February 2023 £	Incoming Resources £	Outgoing Resources (inc. depreciation) £	Balance at 31 January 2024 £
Bequest of property	300,000	-	-	300,000
Idris & Margaret Jones Charitable Trust	37,500	-	(4,000)	33,500
Nottingham University	-	35,000	(35,000)	-
	<u>337,500</u>	<u>35,000</u>	<u>(39,000)</u>	<u>333,500</u>

During the year ended 31 January 2021, the Foundation received a donation of a residential property, valued at £300,000, with an existing tenant that occupies the property on a rent-free basis during her lifetime. The property becomes unrestricted on the earlier of the tenant vacating the property or on her death.

During the year ended 31 January 2023, the Foundation received a donation of £40,000 from the Idris & Margaret Jones Charitable Trust towards energy saving equipment for the hospital that was capitalised under fixed assets.

During the year, the Foundation received a donation from Nottingham University for the sole use of renovating the accommodation used by the students and interns.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

24. Pension and other post-retirement benefit commitments

Defined contribution

	2024 £	2023 £
Contributions payable in the year	54,124	52,872

25. Analysis of net assets between funds

Group	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 31 January 2024 are represented by:			
Tangible fixed assets	33,500	1,309,345	1,342,845
Investments	-	7,026,719	7,026,719
Investment properties	300,000	1,875,000	2,175,000
Current assets	-	6,469,273	6,469,273
Creditors: amount falling due within one year	-	(130,498)	(130,498)
	333,500	16,549,839	16,883,339

Foundation	Restricted Funds £	Unrestricted Funds £	Total £
Fund balances at 31 January 2024 are represented by:			
Tangible fixed assets	33,500	1,255,879	1,289,379
Investments	-	7,066,719	7,066,719
Investment properties	300,000	1,875,000	2,175,000
Current assets	-	6,456,890	6,456,890
Creditors: amount falling due within one year	-	(107,625)	(107,625)
	333,500	16,546,863	16,880,363

Further information on the restricted funds is disclosed in note 23.

The Trustees have decided to designate £1,000,000 of the unrestricted funds towards the establishment of a formal education facility to complement the aims of the Trust and also for the possible acquisition of land to allow further expansion.

THE WILDLIFE HOSPITAL FOUNDATION (TIGGYWINKLES)**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 JANUARY 2024**26. Related party transactions**

There were no related party transactions for the year ended 31 January 2024 (2023: £Nil).

27. Cash generated from operations

	2024	2023
	£	£
Surplus for the year	49,304	916,038
Adjustments for:		
Taxation charge/(credit)	-	4,929
Investment income recognised in net income	(378,270)	(274,753)
(Gains)/losses on investments	175,643	171,750
Other gains and losses	(75,000)	(103,613)
Depreciation of tangible fixed assets	97,416	73,378
Gain on disposal of fixed assets	(4,596)	-
Movements in working capital:		
(Increase)/decrease in stock	2,435	(2,254)
(Increase)/decrease in debtors	(54,842)	(19,311)
Increase/(decrease) in creditors	62,579	(8,153)
	<hr/>	<hr/>
Cash (absorbed)/generated from operations	(125,331)	758,011
	<hr/>	<hr/>