

B YOUNG STAR LTD

**UNAUDITED FINANCIAL STATEMENT
FOR THE YEAR ENDED 30 APRIL 2023**

Company Number 10125229

SHIPKOLYE FINANCIAL SERVICES
ACCOUNTANT
89 LANGHAM ROAD
LONDON N15 3LR

B YOUNG STAR LTD
YEAR ENDED 30 APRIL 2023
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B YOUNG STAR LTD
YEAR ENDED 30 APRIL 2023

COMPANY INFORMATION

<i>Director</i>	<i>Y Hodan</i> <i>D Ellis</i> <i>Abdi Barre</i> A Mohamoud
Company Number	10125229
Registered Office	Woolwich Common Youth Club, Nightingale Place Chingford, London, SE18 4HE
Accountant	Shipkolye Financial Services 89 Langham Road London N15 3LR

B YOUNG STAR LTD

YEAR ENDED 30 APRIL 2023

Director's Report

FOR THE YEAR ENDED 30th APRIL 2023.

The director presents his report and financial statements for the year ended 30th APRIL 2023.

Principal Activities

The principal activities of the company continued to be that of after school club activities.

Directors

The following directors have held office since 14TH APRIL 2016:

Director's Responsibilities

The director is responsible for preparing the annual report and financial statement in accordance with applicable law and United Kingdom General Accepted Accounting Practice (UK GAAP)

Company Law requires the director to prepare financial statements for the each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure to ensure that the financial statements comply with the Companies Act. It is also their responsibility to safeguard the assets of the company and hence to take reasonable steps to prevent and detect fraud and other irregularities.

Directors' Interest

During the year there were no beneficial interests in the share capital of the company with respect to any of the directors or their families.

Disclosure of Information

In the case of each of the persons who are directors at the time when the directors report is approved:

- So far as the director is aware , there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- Each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Signed on behalf of the board

A Mohamood
Director

Dated: 23/04/2023

B YOUNG STAR LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2023

	Note	£	£	Total 2023 £	Total 2022 £
INCOME FROM					
Turnover	2	96,409		96,409	135,866
Interest	3				
TOTAL		<u>96,409</u>	<u> </u>	<u>96,409</u>	<u>135,866</u>
Administrative Expenses	4-5	(95,449)		(95,449)	(135,784)
TOTAL		<u>(95,449)</u>	<u> </u>	<u>(95,449)</u>	<u>(135,784)</u>
Operating Profit		960		960	81
Profit brought forward		(3,097)		(3,097)	(3,178)
Profit for the financial year		<u>(2,137)</u>	<u> </u>	<u>(2,137)</u>	<u>(3,097)</u>

The notes on pages 5 to 10 form part of these financial statements.

B YOUNG STAR LTD
BALANCE SHEET
YEAR ENDED 30 APRIL 2023

Company No 10125229

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed assets		000	000
CURRENT ASSETS			
Debtors	6	0000	000
Cash at Bank and in Hand		17,502	9,299
		<u>17,502</u>	<u>9,299</u>
CREDITORS: Amounts falling due after one year	7	<u>(13,292)</u>	<u>(6,049)</u>
NET CURRENT ASSETS		<u>4,210</u>	<u>3,250</u>
NET ASSETS/(LIABILITIES)		<u>4,210</u>	<u>3,250</u>
CAPITAL AND RESERVE			
Shareholders			
Profit and loss		4,210	3,250
TOTAL FUNDS		<u>4,210</u>	<u>3,250</u>

For the year ended 30 APRIL 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The director have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors on 21st April 2023 and signed on its behalf by:

Abdi Barre
H Yusuf, Director

The notes on pages 07 to 10 form part of these financial statements.

B YOUNG STAR LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and the Financial Reporting Standard for Smaller Entities published on 16 APRIL 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015)

Income

All income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis

Depreciation and Diminution of Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Office equipment (except for IT equipment) 33.33 % per annum on cost .

B YOUNG STAR LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

1. ACCOUNTING POLICIES (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due

2. TURNOVER:

	£	£	Total 2023 £	Total 2022 £
Contracted Services	135,866	000	135,866	135,866
Other Income	0000	000	0000	0000
	<u>135,866</u>	<u>000</u>	<u>135,866</u>	<u>135,866</u>

3. INTEREST:

	£	Total 2023 £	Total 2022 £
Bank Interest Received	00	000	00
	<u>000</u>	<u>000</u>	<u>000</u>

4. EXPENSES:

	Total 2023 £	Total 2022 £
Expenses	95,449	135,785
	<u>95,449</u>	<u>135,785</u>

B YOUNG STAR LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

4a. Detailed Expenses:

	2023	2022
	£	£
Salaries	28,439	21,000
PAYE Ni'eer	000	000
Self Employed	40,000	48,106
Activities	5,127	42,820
Bank Charges	13	10,000
Advertising and Marketing	2,590	000
Vehicle Expenses	1,310	1,520
Staff Travel	2,204	000
Rent and Rates	11,799	3,312
Utilities	000	2,100
Cleaning	000	000
Accountancy	1,700	300
Building Repairs and Maintenance	000	000
Printing, Publicity & Stationery	1,567	6,494
Postage	000	000
Telephone and Fax	000	000
Equipment Maintenance & Repair	000	000
Computer Expenses	000	000
Premises Costs and Room Hire	000	000
Insurance	000	131
Subscriptions & Accreditation	000	000
Sundry	700	000
	<u>95,449</u>	<u>135,785</u>

B YOUNG STAR LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2023

5. STAFF COSTS AND DIRECTORS RENUMERATION:

Staff costs during the year was

	2023	2022
	£	£
Wages and Salaries	000	000
Social Security Costs	000	000
	<u>000</u>	<u>000</u>

No members of staff were in receipt of emoluments of more than £60,000 during the year.

The average number of full time employees was 1 (2022-0)

No director received any remuneration in respect of their services as a director during either the current or comparative year.

6. DEBTORS:

	2023	2022
	£	£
Trade Debtors	000	000
Prepayments	000	000
	<u>000</u>	<u>000</u>

7. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
HMRC VAT	000	000
PAYE & NI	000	000
Director Loan	5,000	5,000
Other Creditors	8,292	1,049
	<u>13,292</u>	<u>6,049</u>