

GORLESTON BAPTIST CHURCH

ACCOUNTS

YEAR ENDED 31 MARCH 2024

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GORLESTON BAPTIST CHURCH – Registered Charity No. 1200438

Trustees' Annual Report and Accounts

For the year ended 31st March 2024

The trustees present their Annual Report and Accounts for the year ended 31st March 2024

Trustees

The following served as trustees throughout the year:

Rev Mike Flynn (Minister)

Veronica Baldwin (Secretary)

Chris Evans (Treasurer)

David Farrow

Patricia Paine

Tricia Slade

Liz Townson

Polly Ward

Structure, Governance and Management

The Charity is a Charitable Incorporated Organisation (CIO) governed by a Constitution as approved for Baptist Churches. Members of the Church are accepted in accordance with the constitution, which requires them to have expressed their faith in Jesus Christ by way of believers' baptism, or transferred from another church tradition.

The members Meeting normally takes place six times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees who are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the charity. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and Activities

The principle purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

To achieve the principle objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Achievements and Performance

Average attendance at worship services has increased during the year. We have also been encouraged by baptism services and an increase in membership. 'Life groups' were strengthened, and we ran 'The Bible Course' over an 8-week period, which was well received.

The Well ministry to those in need continued strongly through the year. This is where folk can 'drop-in' and receive a variety of support, including food and friendship, and some specialist sign-posting from time to time.

Sadly, one of our much-loved members, Larry Ayuba, died in the year. Larry was an honorary elder of the church, and served God faithfully over many years and in many ways. Together with his family, we treasure his memory.

Financial Review

We are grateful for the significant voluntary income received in the year, and this has enabled us to continue activities to a good standard. The incoming and outgoing resources are detailed in the accounts, together with a statement of assets held. During the year, expenditure towards a new audio visual system was approved, and was installed subsequent to the year-end.

Reserves Policy

Trustees are mindful of the need to carry sufficient reserves to enable the church to function effectively and meet its obligations in the event of a decline in income or a major cost. The level of reserves is considered to be appropriate at this point in time.

Signed: Rev Mike Flynn (Chair of trustees)

Date: 9th December 2024

GORLESTON BAPTIST CHURCH

FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

GENERAL RECEIPTS AND PAYMENT ACCOUNT

RECEIPTS	NOTE	2024	2023
Offerings		£54,144.10	£ 43,470.76
Towards Audio Visual		£0.00	£ 15,040.00
Donations and other income	2	£677.89	£ 2,734.15
Income tax recovered on gifts		£8,714.31	£ 13,198.75
Bank Interest	3	£1,553.61	£ 1,235.88
Manse Rent		£7,108.00	£ 6,674.00
Hall Hire		£6,102.00	£ 3,973.25
Raised for other causes	4	£1,036.20	£ 2,358.90
Asset/Equipment		£55.00	£ 421.35
Junior Church		£0.00	£ 300.00
The Well/Foodbank		£1,655.00	£ 625.00
Contact 2000 Well Utilities - rent		£1,200.00	£ 1,500.00
BMS Birthday		£188.00	£ 185.00
Other - Bressingham		£20.00	
TOTAL RECEIPTS		£82,454.11	£ 91,717.04
PAYMENTS			
Ministry	5	£31,939.86	£ 29,153.30
Mission	6	£4,504.23	£ 13,920.74
Upkeep of church premises	7	£36,870.72	£ 14,614.86
Administration	8	£3,734.52	£ 6,294.33
Amounts passed on to other causes	6	£828.20	£ 2,273.90
Junior Church			£ 99.73
The Well/Foodbank			£ 600.00
BMS Birthday		£0.00	£ 185.00
Sundry/Miscellaneous	9	£14,746.93	£ 3,316.08
TOTAL PAYMENTS		£ 92,624.46	£ 70,457.94
NET RECEIPTS/(PAYMENTS) FOR YEAR		(£ 10,170.35)	£ 21,259.10
CASH BALANCE AT PREVIOUS YEAR END		£117,281.28	£ 96,022.18
CASH BALANCE AT CURRENT YEAR END		£107,110.93	£ 117,281.28
THE WELL/FOODBANK		2024	2023
RECEIPTS			
Donations		£ 8,957.48	£ 17,021.32
Foodbank/Pantry/Recycling		£ 3,993.05	£ -
Norfolk F Grant		£ 2,000.00	£ -
Council		0.00	£ 5,550.00
Recycling		0.00	£ 335.02
TOTAL RECEIPTS		£ 14,950.53	£ 22,906.34
PAYMENTS			
Expenditure		19754.98	£ 30,681.52
TOTAL PAYMENTS		£ 19,754.98	£ 30,681.52
NET RECEIPTS/(PAYMENTS) FOR YEAR		(£ 4,804.45)	(£ 7,775.18)
CASH BALANCE AT PREVIOUS YEAR END		£32,299.10	£ 40,074.28
CASH BALANCE AT CURRENT YEAR END		£ 27,494.65	£ 32,299.10

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

ASSETS	NOTE	2024	2023
BANK AND OTHER CASH BALANCES			
Lloyds Current Account		£0.00	£65,138.49
Lloyds Business Account		£29,552.43	£1,137.90
BUC Deposit Account		£77,558.50	£51,004.89
Other monetary assets:			
Debtors			
Loans Made			
Gift aid claimed but not received			
Investment Assets			
Assets Held for Church`s own use	10		
TOTAL ASSETS		£107,110.93	£117,281.28
LIABILITIES			
Current Liabilities	11	358.00	85.00
The Well/Foodbank			25.00
Pension Scheme Liability	13		
Other Liabilities	14		
TOTAL LIABILITIES		£ 358.00	£ 110.00

NOTE ON COMPARATIVE FIGURES

Gorleston Baptist Church was incorporated as a CIO (Registered Charity Number 1200438) on 21 September 2022 and commenced its activities on 1 April 2023, being technically dormant until that date. On 1 April 2023, the net assets and activities of Gorleston Baptist Church (unregistered - being a Baptist Union excepted charity) were transferred to the CIO. The comparative figures are therefore for the previous entity and are presented for comparison purposes only.

NOTES TO THE ACCOUNTS

1. BASIS OF ACCOUNTS

These accounts have been prepared on a `receipts and payments` basis and in accordance with Section 133 Charities Act 2011.

2. DONATIONS AND OTHER INCOME	2024	2023
Historic Difference	-	£ 2,630.15
Gorleston Poor Trustees		£ 600.00
Gorleston Poor Trustees - given to well		(£ 600.00)
Gorleston Theatre		£ 50.00
Gorleston Choir/Concert	£ 490.00	
Other Income - Baptist Insurance	£ 187.89	£ 50.00
Ink Cartridges		£ 4.00
TOTAL DONATIONS AND OTHER INCOME	£ 677.89	£ 2,734.15

3. INVESTMENT INCOME	2024	2023
Bank Interest - Baptist Union Account	£ 1,553.61	£ 1,235.87
Bank Interest - Lloyds Saver A/c 2688	0	£ 0.01
TOTAL INVESTMENT INCOME	£ 1,553.61	£ 1,235.88

4. RAISED FOR OTHER CAUSES	2024	2023
Ukraine		£ 861.85
Foodbank		£ 65.00
Open Door	£ 240.60	£ -
Pakistan		£ 460.00
Samaritans	£ 170.00	£ -
Spurgeons	£ 129.60	£ 129.50
Tearfund	£ 215.65	£ 790.00
Seafarers	£ 280.35	£ 47.55
Turkey/Syria		£ 5.00
TOTAL RAISED FOR OTHER CAUSES	£ 1,036.20	£ 2,358.90

(Amounts disclosed on this section should only include amounts explicitly raised in an appeal on behalf of other charities. The amount passed on to the other charity should be disclosed under "Amounts passed on to other causes" in the payments section. Where the full amount has not been passed to the recipient charity, those funds belong to that charity and should be recorded as a current liability in Note 11. Where a church has made a gift from its general fundraising this would appear only in the payments section under Note 6.)

5. MINISTRY	2024	2023
Minister`s stipend	£28,304.26	£25,140.43
Pension contribution E`er	£ 3,085.04	£ 2,864.82
Ministers Expenses	£ 550.56	£ 798.86
Visiting Speakers	£ -	£ 349.19
TOTAL MINISTRY	£31,939.86	£ 29,153.30

The Minister acts as one of the church`s trustees and receives remuneration and other benefits in respect of his/her services as Minister.

6. MISSION	2024	2023
Home Mission		£ 4,422.80
BMS World Mission		£ 6,892.80
BMS Birthday	£ 187.00	
Identity	£ 1,200.00	£ 1,200.00
East Norfolk Youth/Unite	£ 600.00	£ 600.00
Raised for others:		
Tearfund	£ 145.65	£ 145.65
Seafarers	£ 265.35	£ 265.35
Samaritans	£ 110.00	£ 110.00
Open Doors	£ 177.60	£ 177.60
Spurgeons	£ 129.60	£ 129.60
	<u>£ 828.20</u>	
The Well/Foodbank	£ 1,505.00	£ 140.00
Youth and Junior Church	£ 595.31	£ 49.05
Outreach/Resource Room	£ 215.73	£ 92.85
Conference/Training	£ 190.00	£ 230.00
Worship Band	£ -	£ 228.74
Prayer Team	£ 11.19	£ 64.50
TOTAL MISSION	£ 5,332.43	£ 13,920.74

NOTE

Amounts paid to Home Mission and BMS World Mission amounting to £4043.92 and £4043.92 respectively were paid just after the year end.

7. UPKEEP OF CHURCH PREMISES

	2024	2023
Utilities (heat/lighting/water)	£ 3,201.12	£ 3,292.51
Cleaning - Employees	£ 4,912.09	£ 2,869.16
Specialist Cleaning	£ 90.00	
Cleaning Materials	£ 99.28	£ 208.24
Insurance	£ 2,713.37	£ 2,471.12
Repairs and maintenance:	£25,320.09	£ 5,201.36
Car Park	£15,047.00	
Electrics	£ 3,840.96	
Lighting	£ 2,019.11	
Garden	£ 1,288.30	
Gas + Boiler	£ 1,528.53	
Blinds	£ 912.12	
Sundry	£ 684.07	
	£25,320.09	
Catering/Supplies	£ 534.77	£ 572.47
TOTAL UPKEEP OF CHURCH PREMISES	£36,870.72	£ 14,614.86

8. ADMINISTRATION

	2024	2023
Printing & Stationery	£ 1,748.08	£ 1,402.45
Telephone/Postage/Web	£ 1,029.50	£ 1,112.79
Subscriptions & Music	£ 956.94	£ 3,779.09
TOTAL ADMINISTRATION	£3,734.52	£ 6,294.33

9. SUNDRY

	2024	2023
Sanctuary Lighting	£ 6,336.43	
Cupboard	£ 667.18	
Chairs	£ 5,762.70	£ 1,384.50
Manse Maintenance	£ 945.00	
Laptop	£ 599.00	
Table Carrier		£ 495.60
Sound System & Microphone		£ 89.99
Solicitors	£ 171.60	£ 902.40
Fire Extinguisher & Vest		£ 173.40
Bank Charge		£ 7.00
Other Sundry Items	£ 265.02	£ 263.19
TOTAL INVESTMENT ASSETS	£14,746.93	£ 3,316.08

(Note: Any such assets should be detailed as necessary, be stated at approximate values (cost, market or insured) and an indication given as to the fund to which they relate)

10. ASSETS HELD FOR CHURCH'S OWN USE

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee (the Baptist Union Corporation Ltd):

1. Church premises at (Lowestoft Road, Gorleston-On-Sea, Great Yarmouth NR31 6LY
Insured Value £1,969,404.00
2. Church manse at (16 Connaught Avenue, Gorleston-On-Sea, Great Yarmouth NR31 7LY)
Insured Value £276,079
3. The church also owns fixtures, furniture and equipment with an insured value of £90,443.00.
(This fixture does not include items for which the price is no longer known.)

11. CURRENT LIABILITIES

	2024	2023
Foodbank	£ 150.00	£ 65.00
Tearfund	£ 70.00	£ 15.00
Seafarers	£ 15.00	
Open Door	£ 63.00	
Samaritans	£ 60.00	
Turkey/Syria		£ 5.00
TOTAL CURRENT LIABILITIES	£ 358.00	£ 85.00

(Sundry creditors should be detailed where material, together with an indication of the fund to which they relate)

12. CURRENT ASSETS

A gift aid claim for the year ended 31 March 2024 amounting to £10,212 is in progress.
The amount for the comparative year was £8,714.

13. CAPITAL COMMITMENTS

At the year end, the church had approved the installation of a new Audio Visual system amounting to approximately £46,000.

The accounts relating to the year ended 31st March 2024 are as approved by the trustees

Signed: Chris Evans (Treasurer)

Date: 9th December 2024

Gorleston Baptist Church

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: N S TOON

Nicholas Shaun Toon FCA
Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk NR30 2QP

Date: 8 JANUARY 2025