

**THE FRIENDS OF ST. LAURENCE,
LURGASHALL**

**TRUSTEES' FIRST ANNUAL REPORT TO
31 DECEMBER 2023**

- Blank page -

THE FRIENDS OF ST. LAURENCE, LURGASHALL

TRUSTEES' FIRST ANNUAL REPORT TO 31 DECEMBER 2023

Structure, Governance and Management

The Friends of St. Laurence, Lurgashall was formed as a Charitable Incorporated Organisation (“CIO”) and registered with the Charity Commission on 21 September 2022. Its constitution follows the standard form published by the Commission for a CIO whose only voting members are its charity trustees. There is a requirement for there to be at least three trustees and the maximum number is six.

The first trustees were The Earl of Cork and Orrery, Michael Pavia and John Clark. Very sadly, Michael Pavia died on 5 December 2022. At a meeting on 21 February 2023, the remaining trustees appointed Neil Harding and Rory St Johnston to be trustees and Neil Harding was appointed as Honorary Treasurer.

Since incorporation therefore, the following trustees have served:

The Earl of Cork and Orrery

Michael Pavia (died 5 December 2022)

John Clark

Neil Harding (appointed 21 February 2023)

Rory St Johnston (appointed 21 February 2023)

Objects

The objects of the CIO are:

(1) the restoration, improvement, development, maintenance and repair of the fabric of the Church of St. Laurence in the Parish of Lurgashall in the Diocese of Chichester, its furniture, ornaments and precincts and the maintenance and conservation of its churchyard, all for the benefit of members of the public (being of any religious faith, or none) by providing grants to the Parochial Church Council of St. Laurence’s to assist with the cost thereof and by funding studies for its preservation, and

(2) the advancement of education by making historical and architectural information in relation to St. Laurence’s Church available to the public.

Relationship with the Parochial Church Council (“PCC”)

In view of the objects of the CIO, it is clear that there is a close relationship with the PCC. Currently two trustees (John Clark and Neil Harding) are also PCC members. The PCC gave full approval and support for the formation of the CIO and has made an initial generous donation. However, the two bodies are entirely independent and it has been minuted by both that there is a need to keep their dealings at arm’s length. Trustees who serve on both bodies declare their respective interests when dealing with matters involving both.

The PCC agreed that sums contributed to the donations box in the church porch should be for the benefit of the CIO and the box was rebranded for The Friends. This has been a useful source of funds.

General review of the period since incorporation of the CIO

The trustees met seven times during the period and the average attendance was 88%.

The initial focus was on the setting up of banking arrangements and this was eventually achieved with NatWest Bank. The process was lengthy and not completed until the summer. Subsequently the CIO was registered with HM Revenue and Customs.

Once these administrative arrangements had been completed the trustees turned their attention to fundraising. They received helpful advice from the fundraising team for Chichester Cathedral Restoration and Development Trust and produced a brochure for use in approaches to potential donors.

Fundraising was then able to proceed. The financial results for the period are reported below.

There have been no outgoings during the period, any minor expenditure having been covered by the trustees personally. All income has therefore been available for the objects of the CIO.

No request for grant aid has been received from the PCC during the period. It is, however, anticipated that grants may be required in 2024 as the PCC will be faced with a quinquennial inspection of the church and churchyard.

Financial Review

During the period from inception to 31 December 2023, donations to the CIO totalling £28,683 have been received in the form of lump sum donations and donations through a QR code payment system. These included a donation of £13,500 from the PCC, £12,500 of which related to a donation to the PCC prior to the opening of the CIO's bank account, which the donor requested should be directed to the CIO.

In addition, donations to the donations box in the church porch totalled £404. A fundraising Christmas wreath-making event raised a further £630. Gift Aid tax recovery on the lump sum and QR code donations were £1,278. A further £3,772 in Gift Aid in respect of donations prior to 31 December 2023 was recovered from HMRC in January 2024.

Interest on the deposits with the Church of England Deposit Fund totalling £170 was received in the period.

As noted above, there were no expenses, and no grants have been made in the period.

The total retained surplus in the period was £31,165.

The CIO's funds at 31 December 2023 were held in a current account at NatWest Bank (£745) and the CBF Church of England Deposit Fund (£30,420), which at 31 December 2023 was paying interest at an Annual Equivalent Rate of 5.4063%.



John Clark, Trustee

4th March 2024



Receipts and payments accounts

For the period
from

21 Sep 2022



To

31 Dec 2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Lump sum donations	28,620	-	-	28,620	-
QRPay donations	63	-	-	63	-
Donations box	404	-	-	404	-
Events	630	-	-	630	-
Gift Aid	1,278	-	-	1,278	-
Interest received	170	-	-	170	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,165	-	-	31,165	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	31,165	-	-	31,165	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	31,165	-	-	31,165	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	31,165	-	-	31,165	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NatWest Business Current Account	745	-	-
	CCLA Church of England Deposit Fund	30,420	-	-
			-	-
	Total cash funds	31,165	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Neil Harding	4 March 2024	
		John Clark	4 March 2024	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

The Friends of St. Laurence, Lurgashall

On accounts for the
period ended

31st December 2023

Charity no
(if any)

1200428

Set out on pages

3 & 4

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the period from inception to 31st December 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

4th March 2024

Name:

Peter Worrall

Relevant professional
qualification(s) or body (if any):

ACA

Address:

Hillgrove House, Hill Grove,

Lurgashall, Petworth

GU28 9EW