

REGISTERED COMPANY NUMBER: CE030761 (England and Wales)
REGISTERED CHARITY NUMBER: 1200427

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
House of Living Bread

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

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for the Year Ended 31 March 2024

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House of Living Bread

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the church is the advancement of the Christian faith in Warrington and other parts of the North West.

Public benefit

The trustees are satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

From April 2023 to March 2024 the activities of HOLB church expanded significantly with special services for:

- Easter in April 2023.
- Christmas events were centred around a carol service which was attended by more than 120 people.
- Youth carols were also hosted in this month and New years service on 31st December.

Several visiting speakers from UK, India and America as follows: Apostle Clay Nash in June, Pastor Rathnam Paul and Pastor Ezekiel Bhaskar in July, Pastor Preetha Judson in October 2023, Amit Kamble and Pastor Michael Vijay Kumar, in November 2023 and Bishop Steve Evans in January 2024. All the speakers were able to minister to the congregation and visitors who were invited to these special events and were served food after the service.

Youth events were mainly centred around: Carols in December 2023, Outdoor events such as Lasertag in July 2023 and Youth meeting in October 2023.

Kids ministry was preceded by training on safeguarding in April and VBS event over 5 days in May/June and the last day the kids presented the knowledge acquired during this session to a final presentation attended by their parents and they were served food after this event.

Church as a group had attended the family camp organised by New Beginning ministries in Knock Christian centre in Cumbria, this was followed by the youth camp which was attended by a group of 11–18-year-olds from our youth. Some of our youth were baptised during this event. A special baptism service for our church members was organised at Farnworth Christian Fellowship for our members in September 2023.

Finally, we were able to raise money for charity as a church and support areas which needed financial support, including the Bags for Hope appeal and Christmas appeal. All the above activities were funded through the church gifts which are sourced from the members and gift aid on eligible donations.

Women's prayer meeting is held once every 3 months, further Mother's Day was celebrated in March 2024.

House of Living Bread

Report of the Trustees for the Year Ended 31 March 2024

All the above activities are in addition to regular weekly Sunday family service and Wednesday Online bible study and Friday Online quiz and prayer meeting.

FINANCIAL REVIEW

Principal funding sources

The church raises the general funds it needs to carry on its activities from within its own congregation.

Reserves policy

The church aims to maintain reserves equivalent to at least three months of ongoing expenditure. At the end of this financial year the church met this requirement comfortably.

FUTURE PLANS

It is anticipated that our church will continue to host visiting speakers, organise events for Kids and Youth, and the church membership over the summer for the next financial year. The membership is growing, and newer volunteers have been recruited for Sunday school and VBS ministry, they have been put through DBS process and following that have been given training on safeguarding. Having developed processes for effective management the Leadership team is confident that we are able to effectively manage the activities of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO) as defined by the Charities Act 2011.

Induction and training of new trustees

All new trustees are given the Charity Commission information for trustees that explain the role of a trustee and what is expected of them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE030761 (England and Wales)

Registered Charity number

1200427

Registered address

61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Trustees

R Moses
J P V Paul
A C Chinta (resigned 21.9.24)
A Nirmal (appointed 21.10.24)

House of Living Bread

Report of the Trustees
for the Year Ended 31 March 2024

Independent Examiner

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Approved by order of the board of trustees on 28/01/2025 and signed on its behalf by:



.....
Rajasingh Moses (Jan 28, 2025 15:20 GMT)

R Moses - Trustee

Independent Examiner's Report to the Trustees of
House of Living Bread

Independent examiner's report to the trustees of House of Living Bread ('the CIO')

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Daniel-Sam
G Daniel-Sam (Jan 28, 2025 17:27 GMT)

Gracian Daniel-Sam ACA

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Date: 28/01/2025

House of Living Bread

Statement of Financial Activities
for the Year Ended 31 March 2024

				Year Ended 31.3.24	Period 21.9.22 to 31.3.23
	Notes	Unrestricted fund £	Restricted fund £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,369	-	30,369	23,986
Investment income	2	152	-	152	-
Other income		-	-	-	250
Total		<u>30,521</u>	<u>-</u>	<u>30,521</u>	<u>24,236</u>
EXPENDITURE ON					
Charitable activities					
Outreach		1,162	-	1,162	1,227
Church running costs		7,101	-	7,101	2,987
Ministry		11,155	-	11,155	2,830
Other		<u>447</u>	<u>-</u>	<u>447</u>	<u>900</u>
Total		<u>19,865</u>	<u>-</u>	<u>19,865</u>	<u>7,944</u>
NET INCOME		10,656	-	10,656	16,292
RECONCILIATION OF FUNDS					
Total funds brought forward		16,292	-	16,292	-
TOTAL FUNDS CARRIED FORWARD		<u>26,948</u>	<u>-</u>	<u>26,948</u>	<u>16,292</u>

The notes form part of these financial statements

House of Living Bread

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	4,633	-	4,633	1,712
CURRENT ASSETS					
Debtors	6	-	-	-	449
Prepayments and accrued income		78	-	78	-
Cash at bank		<u>22,965</u>	<u>-</u>	<u>22,965</u>	<u>14,431</u>
		23,043	-	23,043	14,880
CREDITORS					
Amounts falling due within one year	7	(728)	-	(728)	(300)
NET CURRENT ASSETS		<u>22,315</u>	<u>-</u>	<u>22,315</u>	<u>14,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,948	-	26,948	16,292
NET ASSETS		<u>26,948</u>	<u>-</u>	<u>26,948</u>	<u>16,292</u>
FUNDS	8				
Unrestricted funds				<u>26,948</u>	<u>16,292</u>
TOTAL FUNDS				<u>26,948</u>	<u>16,292</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/01/2025 and were signed on its behalf by:


Rajasingh Moses (Jan 28, 2025 15:20 GMT)
.....
R Moses - Trustee


Joel Paul (Jan 28, 2025 15:54 GMT)
.....
J P V Paul - Trustee


Ajay Nirmal (Jan 28, 2025 17:24 GMT)
.....
A Nirmal - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the cio, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. INVESTMENT INCOME

	Year Ended 31.3.24 £	Period 21.9.22 to 31.3.23 £
Deposit account interest	<u>152</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.3.24 £	Period 21.9.22 to 31.3.23 £
Depreciation - owned assets	<u>621</u>	<u>53</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023	1,765
Additions	<u>3,542</u>
At 31 March 2024	<u>5,307</u>
DEPRECIATION	
At 1 April 2023	53
Charge for year	<u>621</u>
At 31 March 2024	<u>674</u>
NET BOOK VALUE	
At 31 March 2024	<u>4,633</u>
At 31 March 2023	<u>1,712</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	<u>-</u>	<u>449</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Accruals and deferred income	<u>728</u>	<u>300</u>

8. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	16,292	10,656	26,948
	<u>16,292</u>	<u>10,656</u>	<u>26,948</u>
TOTAL FUNDS	<u>16,292</u>	<u>10,656</u>	<u>26,948</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	30,521	(19,865)	10,656
	<u>30,521</u>	<u>(19,865)</u>	<u>10,656</u>
TOTAL FUNDS	<u>30,521</u>	<u>(19,865)</u>	<u>10,656</u>

Comparatives for movement in funds

	Net movement in funds	At 31.3.23
	£	£
Unrestricted funds		
General fund	16,292	16,292
	<u>16,292</u>	<u>16,292</u>
TOTAL FUNDS	<u>16,292</u>	<u>16,292</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,236	(7,944)	16,292
TOTAL FUNDS	<u>24,236</u>	<u>(7,944)</u>	<u>16,292</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

House of Living Bread

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Period 21.9.22 to 31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	9,369
Offerings and tithes	<u>30,369</u>	<u>14,617</u>
	30,369	23,986
Investment income		
Deposit account interest	152	-
Other income		
Sundry income	<u>-</u>	<u>250</u>
Total incoming resources	30,521	24,236
EXPENDITURE		
Charitable activities		
Insurance	213	41
Telephone	288	10
Postage and stationery	-	67
Advertising	70	144
Sundries	52	130
Catering	1,092	879
IT maintenance	-	219
Ministry gifts	8,335	2,232
Repairs and maintenance	25	47
Licences and subscriptions	197	232
Refreshments	1,062	350
Worship	482	3
Youth and children work	1,144	245
Room hire	5,690	2,392
Travel	132	-
Computer depreciation	<u>621</u>	<u>53</u>
	19,403	7,044
Support costs		
Finance		
Bank charges	15	-

This page does not form part of the statutory financial statements

House of Living Bread

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Period 21.9.22 to 31.3.23 £
Finance		
Governance costs		
Accountancy and legal fees	<u>447</u>	<u>900</u>
Total resources expended	<u>19,865</u>	<u>7,944</u>
Net income	<u><u>10,656</u></u>	<u><u>16,292</u></u>

This page does not form part of the statutory financial statements