

Report of the Trustees and
Unaudited Financial Statements
for the Period 21 September 2022 to 31 March 2023
for
House of Living Bread

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

House of Living Bread

Contents of the Financial Statements for the Period 21 September 2022 to 31 March 2023

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

House of Living Bread

Report of the Trustees

for the Period 21 September 2022 to 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charity was incorporated on 21 September 2022 as a Charitable Incorporated Organisation (CIO).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the church is the advancement of the Christian faith in Warrington and other parts of the North West.

Public benefit

The trustees are satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the church held regular Sunday worship services and a Christmas carol service on 10 December, which was well attended. Other special services were held on 25 and 31 December 2022.

The church has investment in its computer equipment in this formative stage which has helped it to manage the digital display of words for worship and scripture during messages.

The church has made plans for further safeguarding training for all involved in Sunday school and youth ministry which has been made in preparation for VBS ministry.

FINANCIAL REVIEW

Principal funding sources

The church raises the general funds it needs to carry on its activities from within its own congregation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a Charitable Incorporated Organisation (CIO) as defined by the Charities Act 2011.

Induction and training of new trustees

All new trustees are given the Charity Commission information for trustees that explain the role of a trustee and what is expected of them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE030761 (England and Wales)

Registered Charity number

1200427

Registered office

61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Trustees

R Moses (appointed 21.9.22)
J P V Paul (appointed 21.9.22)
A C Chinta (appointed 21.9.22)

House of Living Bread

Report of the Trustees

for the Period 21 September 2022 to 31 March 2023

Approved by order of the board of trustees on Oct 2, 2023 and signed on its behalf by:

Rajas Singh Moses
Rajas Singh Moses (Oct 2, 2023 21:24 GMT+1)

R Moses - Trustee

House of Living Bread

Statement of Financial Activities

for the Period 21 September 2022 to 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		23,986	-	23,986
Other income		<u>250</u>	<u>-</u>	<u>250</u>
Total		<u>24,236</u>	<u>-</u>	<u>24,236</u>
EXPENDITURE ON				
Charitable activities				
Outreach		1,227	-	1,227
Church running costs		2,987	-	2,987
Ministry		2,830	-	2,830
Other		<u>900</u>	<u>-</u>	<u>900</u>
Total		<u>7,944</u>	<u>-</u>	<u>7,944</u>
NET INCOME		<u>16,292</u>	<u>-</u>	<u>16,292</u>
TOTAL FUNDS CARRIED FORWARD		<u>16,292</u>	<u>-</u>	<u>16,292</u>

The notes form part of these financial statements

House of Living Bread

Balance Sheet

31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	4	1,712	-	1,712
CURRENT ASSETS				
Debtors	5	449	-	449
Cash at bank		<u>14,431</u>	<u>-</u>	<u>14,431</u>
		14,880	-	14,880
CREDITORS				
Amounts falling due within one year	6	(300)	-	(300)
		<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>14,580</u>	<u>-</u>	<u>14,580</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,292	-	16,292
		<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>16,292</u>	<u>-</u>	<u>16,292</u>
FUNDS	7			
Unrestricted funds				<u>16,292</u>
TOTAL FUNDS				<u>16,292</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Oct 2, 2023..... and were signed on its behalf by:

Rajasingh Moses
Rajasingh Moses (Oct 2, 2023 21:24 GMT+1).....
R Moses - Trustee

Joel Paul
Joel Paul (Oct 24, 2023 06:45 GMT+1).....
J P V Paul - Trustee

A C Chinta
A C Chinta (Oct 2, 2023 13:35 GMT+1).....
A C Chinta - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets

£
53

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>1,765</u>
DEPRECIATION	
Charge for year	<u>53</u>
NET BOOK VALUE	
At 31 March 2023	<u><u>1,712</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>449</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accruals and deferred income	<u>300</u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	16,292	16,292
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>16,292</u></u>	<u><u>16,292</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,236	(7,944)	16,292
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>24,236</u></u>	<u><u>(7,944)</u></u>	<u><u>16,292</u></u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

House of Living Bread

Detailed Statement of Financial Activities
for the Period 21 September 2022 to 31 March 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts	9,369
Offerings and tithes	<u>14,617</u>
	23,986

Other income

Sundry income	<u>250</u>
---------------	------------

Total incoming resources	24,236
---------------------------------	--------

EXPENDITURE

Charitable activities

Insurance	41
Telephone	10
Postage and stationery	67
Advertising	144
Sundries	130
Catering	879
IT maintenance	219
Ministry gifts	2,232
Repairs and maintenance	47
Licences and subscriptions	232
Refreshments	350
Worship	3
Youth and children work	245
Room hire	2,392
Computer depreciation	<u>53</u>
	7,044

Support costs

Governance costs

Accountancy and legal fees	<u>900</u>
----------------------------	------------

Total resources expended	<u>7,944</u>
--------------------------	--------------

Net income	<u><u>16,292</u></u>
-------------------	----------------------