THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGELS, ALPHINGTON

England & Wales · Charity number 1200412

Details

Other names	ST MICHAELS PCC, ALPHINGTON
Status	Registered
Legal form	Other
Registered	2022-09-20
Register	View on the Charity Commission register

Contact

Address	ST. MICHAELS & ALL ANGELS CHURCH Rectory Drive Alphington Exeter EX2 8XJ
Phone	01392662280
Email	admin@alphingtonstmichaels.org
Website	alphingtonstmichaels.org

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Parish church in Church of England

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£162,835	£145,142	-	-
2023-12-31	£176,028	£141,861	-	-

Trustees

Name	Role	Appointed
Rev MICHAEL JOHN PARTRIDGE	Chair	2022-04-27
Anthony Robert Cummings		2022-04-27
Carolyn Patricia Bull		2020-10-14
Christine Elizabeth Hawkins		2023-03-29
Darren Brooks		2025-04-30
Deborah Philpott		2021-04-21
Gwenllian Riall		2025-04-30
HUGH ALAN DOUGLAS		2022-04-27
Julia Margaret Tooth		2021-04-21
Juliet Elisabeth Meadowcroft		2022-04-27
Karen Elizabeth Brooks		2023-03-29
Kathryn Rachel Rowden		2021-04-21
Marion Ruth Andrews		2022-04-27
PAUL RAMSBOTTOM		2023-01-01
Ruth Naomi Jayne Ramsbottom		2022-04-27
SUSAN KATHLEEN NODEN		2022-04-27
Susan Irene Western		2023-03-29
William Roger Noden		2022-04-27

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGE

England & Wales - Charity number 1200412

Accounts

Signed

St Michael's
ALPHINGTON

The Parish of St Michael & All Angels Alphington

Annual Report
and
Financial Statements

of the Parochial Church Council

for the year ended
31st December 2024

Rector:
The Rev'd Michael Partridge

Bankers:
NatWest, Exeter

Independent Examiner:
Steve Muncer FCCA

Our web site:
www.alphingtonstmichaels.org

Address for correspondence:
St Michael & All Angels Church, Rectory Drive, Alphington, EX2 8XJ
Telephone: 01392 662280 (Church Office)

The PCC of the Ecclesiastical Parish of St Michael & All Angels, Alphington
Registered Charity Number 1200412

The Parochial Church Council of St Michael & All Angels Alphington
Annual Report
for the year ended 31st December 2024

Aim and Purpose

The Parochial Church Council (the PCC) of the Ecclesiastical Parish of Alphington has the responsibility of co-operating with the Rector, the Reverend Mike Partridge, in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC [Powers] Measure 1956).

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish family. We are a community of people passionate about "Knowing Jesus and Sharing Jesus". Our services and worship put faith into practice through prayer, scripture, music and sacrament, enabling ordinary people to live out their faith as part of our parish community through:

- A warm welcome from a church family gathered to learn more about God;
- Worship and prayer;
- Impactful preaching, to learn about the Gospel and develop our trust in Jesus;
- Provision of pastoral care and social interaction with people around the parish; and
- Mission and outreach in the local community and beyond.

When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Achievements and Performance

Worship and Prayer

The PCC offers a range of services, not just on Sundays, that our community find both beneficial and spiritually fulfilling. There are different styles of Sunday morning service that cater for all tastes. We continue to reach out to families through our "Sunday 1st" service. This has grown and the number of children present has increased. We continue to employ a Church and Community Families Worker. Sunday services are complemented by a more traditional Wednesday morning Holy Communion. In addition, Open Church continues to provide a quiet space for prayer and a chat over a cup of coffee and cake, and home groups provide opportunity for bible study, prayer and fellowship in a smaller more informal group setting.

Community Outreach

St Michael's continues to successfully reach out into the community in a variety of ways:

- Chatterbox community cafe
- Lunchbox community lunch
- Begin Well prenatal courses
- Chattertots toddler group
- Who Let the Dads Out – a new project that commenced September 2023 enabling dads, grandads and father figures to spend quality time with their children
- Children and youth activities, including schools work
- Little Big Band
- Bell Ringers
- Christians Against Poverty Money Coaching
- Open Church. The church building is open to the public for two hours a day, Monday to Friday. Serving refreshments and offering conversation to all. The prayer chapel is well used, and some days include activities such as Games Box and Knit'n'natter.

- The project to reach out and strengthen the growing housing development in SW Exeter. The number of homes is increasing. At the end of 2024 we employed a part-time project worker to support our outreach and service to these new neighbours. The project has now been named CONNECT - South West Exeter.
- A fuller report on these groups and other activities is published at the APCM and more details can be found on our website: **www.alphingtonstmichaels.org.** Our monthly parish magazine "Alphington Life" also continues to be an effective way of keeping the church connected with the wider community and to share local news. A big thank you to everyone involved.

Mission and Evangelism

Helping those in need is an important demonstration of our faith. The church has two mission partners, the Barkers with SIM in Pakistan & Asia and ICE (Initiative in Christian Education) doing amazing work in local schools. In addition, we support several local and national charities via special collections and other activities. An amazing £4,718 was sent to our mission partners and other charities (10 in all) during 2024. With the progress of CONNECT – South West Exeter in 2025, we anticipate further progress in the new residential areas of Alphington.

Deanery Synod

Three members of the PCC sit on the Christianity Deanery Synod. This provides the PCC with a link with the churches around us and with the Diocese as a whole. It also receives reports from the General Synod.

Financial Review

The year ended with an overall positive surplus of £17,693 and total reserves under the control of the PCC growing to £167,209. Much of this increase was due to one-off restricted items, namely the Give to Go Green (GTGG) appeal for solar panels and CONNECT – South West Exeter (SWE) funds for outreach into the new housing development. If excluded, only a small general surplus of £1,201 was achieved leaving unrestricted general reserves of £50,228.

General receipts held up at £129,832 (2023: £129,229). We are so thankful for people's generosity as St Michael's receives no government funding. Regular giving, including gift aid, held up. It is good that the number using the Parish Giving Scheme continues to grow, offset by a slight fall in collections and one-off donations. As expected, the annual gift day was also down due to the earlier amazing response to the GTGG appeal. General payments rose to £128,631 (2023: £126,148). Our biggest commitment is the Diocesan 'Parish Share' at £85,935 (2023: £80,738) which contributes to the cost of stipends and housing of clergy across the Diocese. On a positive note, utility costs fell back to £6,615 from the 2023 peak of £13,022.

Unrestricted designated reserves fell to £86,475 (2023: £93,470). The fall was primarily due to the costs of the Church and Community Worker being funded from reserves brought forward. Together with general funds we have £136,703 of unrestricted reserves available. Whilst this is a healthy position, we remain mindful of the pending tower repairs which are likely to be very significant.

Restricted funds can only be used for specific causes defined by the donor. These grew to £30,506 (2023: £7,019) primarily due to the Give to Go Green appeal for solar panels which raised £17,000 inclusive of £8,500 match funding from the Church of England, and a new £8000 Connect SWE fund, inclusive of £6000 grant from the Diocese, to be used for outreach to the 2500 new homes being developed on our doorstep. As the Connect SWE Coordinator commenced in January 2025 and solar panels installation will commence as soon as the signed faculty is received, restricted funds will quickly fall back. Finally, there are £289,274 (2023: £275,484) of restricted endowment funds, analysed in note 10. These are held by the Exeter Diocese Board of Finance as custodian trustees as only the income is available to be spent by the PCC in accordance with the restricted purposes specified by the original donors.

Reserves Policy

The PCC has resolved to maintain, if possible, a balance on our General (unrestricted) Fund of £27,500, which equates to three months' unrestricted payments. With general reserves of £50,228 we comfortably exceed this reserve set by the PCC. There are also a further £86,475 of unrestricted designated funds available.

It is the PCC policy to hold surplus funds in an easy access bank deposit account or low risk CCLA Church of England deposit fund. The endowment funds held by the Exeter Diocese Board of Finance as custodian trustees are invested in various CCLA investment funds.

Church Fabric

The PCC is responsible for maintaining the fabric of the church which is a Grade II* Listed Building, supported by a dedicated Fabric Committee. In addition to general repairs and maintenance, there are three matters worthy of note:

- The south wall of the churchyard is made from cob, a traditional Devon construction material comprising unfired clay blocks. One section of this historic wall has developed a lean and, if the wall were to fall, it could cause serious injury to members of the public and damage to parked cars. Steps have been taken to alert the public to the problem and the appropriate authorities have been informed.
- The issues with the tower described in our previous report, remain unresolved and we await the architect's detailed remediation scheme.
- The churchyard and cemetery are maintained by a small team of volunteer gardeners, not all of whom are members of the church. As a result of not mowing most areas of the churchyard in the spring and summer of 2024, we were treated to a wonderful display of wild flowers for much of this time.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community. Special thanks go to our Churchwardens, Roger Noden and Sue Noden.

Church Attendance and the Electoral Roll

At the end of 2024 there were 140 parishioners on the Electoral Roll, 99 of whom live within the parish. The average Sunday attendance at the 11am service was 72. This number increased significantly at Easter, Harvest and Christmas. Those who are unable to attend services in person can participate via YouTube. This has also enabled those who are unable to attend in person, to be part of a funeral service.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. There have been 6 baptisms, 3 weddings and 6 funerals during the year. In addition, 4 memorial services have been held for those whose funerals were elsewhere.
There is a busy Pastoral Group, who undertake home visits and meet to pray for those who need support. The Rector and lay ministry team visit parishioners to give them Communion in their own homes or care homes.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent (Rector), the Churchwardens, the Licensed Lay Ministers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members (as charity trustees) are responsible for making decisions on all matters of general concern and importance to the parish, including all financial matters. The full PCC met four times during the year, with an average level of attendance of 83%. Given its wide responsibilities, the PCC has set up a number of sub committees, each dealing with a particular aspect of parish life. These include the Standing Committee, Communications, Fabric, Finance, and Children, Youth & Families Management Committee. Each reports to the full PCC.

Administrative Information

St Michael & All Angels Church is situated at Rectory Drive, Alphington, Exeter, EX2 8XJ and is part of the Christianity Deanery in the Diocese of Exeter within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006). In 2022 the PCC of St Michael and All Angels Alphington became a separate registered charity (Registered Charity No. 1200412) as total receipts exceed £100k.

PCC members who have served from 1st January 2024 until the date this report was approved were:

Ex Officio		
The Incumbent	The Rev'd Mike Partridge	Chair
Curate	The Rev'd Adrian Butland	Deceased July 2024
Churchwardens	Mr Roger Noden	Vice Chair
	Mrs Sue Noden	
Deanery Synod Reps	Mr Anthony Cummings	
	Mr Alan Douglas	
	Mrs Juliet Meadowcroft	
Licensed Lay Minister nominated by the PCC	Mrs Ruth Ramsbottom	
Elected Members		
2022-2025	Mrs Marion Andrews	
	Mrs Carolyn Bull	
	Mr Paul Ramsbottom	Honorary Treasurer
	Mr Brian Willcocks	
2023-2026	Mrs Karen Brooks	
	Miss Jacqui Edwards	(resigned January 2025)
	Miss Christine Hawkins	
	Mrs Sue Western	
2024-2027	Mrs Joy Littlefair	
	Mrs Julia Tooth	
	Miss Deborah Philpott	
	Miss Kathryn Rowden	

The Annual Report was approved by the PCC on 19th March 2025 and signed on its behalf by

M.J. Partridge

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Rev'd Michael Partridge (Chair)

P Ramsbottom

.....

Mr Paul Ramsbottom (Honorary Treasurer)

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Independent Examiner's Report

Report to the trustees of	The Parochial Church Council of St Michael & All Angels Alphington		
On accounts for the year ended	31st December 2024	**Charity no (if any)**	1200412
Set out on pages	7-11		

Respective responsibilities of trustees and examiner

The members of the PCC (the charity trustees) are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

As examiner it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

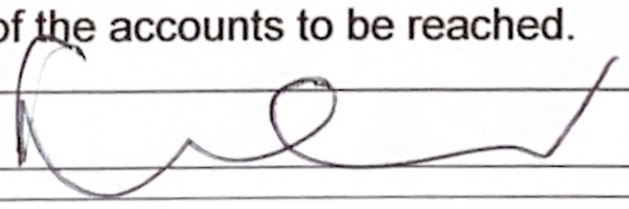
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	19 March 2025
Name:	Steve Muncer		
Relevant professional qualification(s) or body:	Fellow of the Chartered Institute of Certified Accountants (FCCA)		
Address:	5 Chestnut Court, Alphington, Exeter. EX2 8XY		

THE PCC OF ST MICHAEL & ALL ANGELS ALPHINGTON (Registered Charity No. 1200412)

FINANCIAL STATEMENTS - YEAR ENDED 31st DECEMBER 2024

RECEIPTS AND PAYMENT ACCOUNT

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
RECEIPTS						
Voluntary Receipts						
Regular Giving	1	72,673	4,426	2,029	79,127	81,359
Other Voluntary Receipts	2	12,524	0	7,600	20,124	56,952
Activities for Generating funds	3	7,676	1,799	17,150	26,625	12,337
Income from Church activities	4	20,759	0	0	20,759	19,457
Income from Investments	5	7,120	0	0	7,120	1,747
Other Receipts	6	9,080	0	0	9,080	4,176
Total Receipts		129,832	6,224	26,779	162,835	176,028
PAYMENTS						
Cost of generating funds	7	1,766	0	0	1,766	1,699
Church activities	8	117,911	13,219	3,099	134,229	136,378
Other costs	9	8,954	0	194	9,148	3,783
Total payments		128,631	13,219	3,293	145,142	141,861
EXCESS OF RECEIPTS OVER PAYMENTS		1,201	(6,995)	23,487	17,693	34,167
Transfers between funds		0	0	0	0	0
Excess of receipts over payments (after transfers)		1,201	(6,995)	23,487	17,693	34,167
Net movement in funds		1,201	(6,995)	23,487	17,693	34,167
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January		49,027	93,470	7,019	149,516	115,348
TOTAL FUNDS CARRIED FORWARD	11	£50,228	£86,475	£30,505	£167,209	£149,516

THE PCC OF ST MICHAEL & ALL ANGELS ALPHINGTON (Registered Charity No. 1200412)

FINANCIAL STATEMENTS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31st DECEMBER 2024

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INVESTMENTS (Endowment Funds)						
CBF Investment Fund Leonard Mitchell	10	0	0	270,016	270,016	256,950
CBF Investment Fund Accumulating Leonard Mitchell	10	0	0	11,235	11,235	10,689
CBF Investment Fund Miss M Mitchell	10	0	0	5,457	5,457	5,335
CBF Investment Fund Mrs C Wippell	10	0	0	2,567	2,567	2,509
		£0	£0	£289,274	£289,274	£275,484
MONETARY ASSETS (under the control of the PCC)						
Nat West Bank Current account		100	0	0	100	210
Nat West Business Reserve Account		15,702	0	0	15,702	29,306
CCLA Church of England Deposit Fund		34,426	86,475	30,505	151,407	120,000
	11	£50,228	£86,475	£30,505	£167,209	£149,516
Debtors						
Gift aid claim April to December 2024		5,329	0	0	5,329	5,873
GASDS claim April to December 2024		2,000	0	0	2,000	1,902
		7,329	0	0	7,329	7,775
Liabilities						
Outstanding cheques not presented to Bank		0	0	0	0	0
		0	0	0	0	0

Notes:

a) The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis.

b) The Investments (endowment funds) are held by the Exeter Diocese Board of Finance (EDBF) as custodian trustees on behalf of the PCC. A full analysis and explanation of these funds is included in note 10 below.

c) Assets recognised but not valued in the Statement of Assets and Liabilities include moveable church furnishings and other equipment held by the church wardens on special trust for the PCC and which require a faculty for disposal.

Approved by the PCC on 19 March 2025 and signed on its behalf by:

M.J. Partridge

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Rev'd Michael Partridge (Chair)

P Ramsbottom

.....

Paul Ramsbottom FCA (Treasurer)

			Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
1.	**Regular giving**						
	Tax efficient planned giving: DD, FWO envelopes, PGS & GAYE		50,331	0	0	50,331	49,474
	Other planned giving FWO Envelopes, DD's		1,075	0	0	1,075	1,784
	Collections at services: Cash & card		4,118	0	0	4,118	6,245
	Regular Giving Chidren & Families Work: DD & PGS		0	4,081	0	4,081	3,921
	Gift Aid recovered		17,149	344	2,029	19,523	19,935
			72,673	4,426	2,029	79,127	81,359
2.	**Other voluntary receipts**						
	Non-recurring donations		6,650	0	0	6,650	9,111
	Non-recurring donations - Building Fund		0	0	0	0	1,166
	Annual Gift Day (incl. Gift Day Fayre)		5,199	0	0	5,199	7,335
	ECC Grant - Cemetery		0	0	0	0	700
	Other Grants		8	0	0	8	298
	Listed Places of Worship Grant Scheme - VAT recovery		668	0	0	668	375
	Connect SW Exeter - Diocese grant		0	0	6,000	6,000	0
	Connect SW Exeter - Other donations		0	0	1,600	1,600	0
	Legacies		0	0	0	0	37,966
			12,524	0	7,600	20,124	56,952
3.	**Activities for generating funds**						
	Fund Raising - LunchBox		2,980	0	0	2,980	2,986
	Fund Raising Plant Sale		1,041	0	0	1,041	1,093
	Spring Fayre & table top		1,499	0	0	1,499	1,016
	Summer fayre & grand draw		0	0	0	0	2,360
	Christmas Fayre & draw		1,422	0	0	1,422	1,533
	Harvest Supper		0	0	0	0	782
	Other Fund Raising incl. Church Sales & Festival		464	0	0	464	240
	Children & Families work income incl Chattertots & WLTDO		0	1,020	0	1,020	1,096
	Upkeep of services		270	0	0	270	546
	Give to Go Green fundraising (Incl Church of England match funding)		0	0	17,000	17,000	0
	Fund Raising - Begin Well		0	779	0	779	514
	Fund Raising - Bell Fund		0	0	150	150	170
			7,676	1,799	17,150	26,625	12,337
4.	**Income from church activities**						
	Statutory fees - weddings, funerals, etc.		7,163	0	0	7,163	4,586
	Church magazine adverts		5,186	0	0	5,186	5,533
	Church magazine sales		2,587	0	0	2,587	2,445
	Photocopier income		968	0	0	968	790
	Mission Partners collections incl Lent Lunches & Christmas		2,659	0	0	2,659	1,768
	Other Charity collections		1,804	0	0	1,804	3,620
	CAP Project		0	0	0	0	233
	Church Bookings		392	0	0	392	482
			20,759	0	0	20,759	19,457
5.	**Income from investments**						
	Interest and dividends		7,120	0	0	7,120	1,747
			7,120	0	0	7,120	1,747
6.	**Other receipts**						
	ECC Grant - Welcome Pack Group (SW Exeter development)		0	0	0	0	350
	CPRE Prize - Devon's Best Churchyard		0	0	0	0	200
	Contra Credits	12	5,809	0	0	5,809	1,291
	Contra Fees	12	3,271	0	0	3,271	2,335
			9,080	0	0	9,080	4,176

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

			Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
7.	**Cost of generating funds**						
	Grand draw prizes		150	0	0	150	500
	Cost of LunchBox		1,246	0	0	1,246	998
	Other Fund raising costs		370	0	0	370	201
			1,766	0	0	1,766	1,699
8.	**Church activities**						
	Diocesan parish share		85,935	0	0	85,935	80,738
	Clergy expenses		827	0	0	827	736
	Organist		50	0	0	50	527
	Salary, pension & NI Costs - Church & Community Worker		0	10,689	0	10,689	9,342
	Children, families & youth work costs incl Chattertots & WLTDO		0	1,604	0	1,604	1,117
	Begin Well costs		0	783	0	783	596
	Church insurance		6,719	0	0	6,719	6,082
	Church utility costs incl. gas, electricity & water		6,615	0	0	6,615	13,022
	Upkeep of services		2,495	0	0	2,495	2,159
	Church running exps incl. tel, broadband & website		1,331	0	0	1,331	1,180
	Other Parish costs incl. Reader training		667	0	0	667	658
	Copier rental & copying costs		2,733	0	0	2,733	2,625
	Stationery and other magazine costs incl. paper		1,104	0	0	1,104	1,227
	Examination of annual accounts		125	0	0	125	125
	Church repairs & maintenance		2,173	0	0	2,173	4,565
	Churchyard & Cemetery upkeep		1,195	0	0	1,195	1,644
	Give to Go Green Expenditure - Solar Panels		0	0	1,738	1,738	0
	Installation of Flagpole		0	0	0	0	957
	Lychgate refurbishment		0	0	354	354	775
	Tower repairs		0	142	379	521	714
	Equipment		1,225	0	0	1,225	0
	Wheatley Chapel Storage		0	0	0	0	1,766
	Bell Fund expenditure		0	0	272	272	100
	CAP Project Costs		0	0	65	65	131
	Connect SW Exeter Outreach costs		0	0	290	290	58
	Mission giving and Charity donations		4,718	0	0	4,718	5,535
			117,911	13,219	3,099	134,229	136,378
9.	**Other costs**						
	ECC Grant Welcome Pack Group expenditure (SWE development)		0	0	194	194	158
	Contra Credits	12	5,809	0	0	5,809	1,291
	Contra Fees	12	3,145	0	0	3,145	2,335
			8,954	0	194	9,148	3,783

10. Investments (Endowment Funds)

Endowment funds held by the Exeter Diocese Board of Finance (EDBF) as custodian trustees on behalf of the PCC. They are perpetual in nature, with the investment income available to the PCC to be expended in accordance with the purposes specified by the original donors. Investments are carried at market value, analysed as follows:

	Units	Market value 1st Jan 24	Addition/ (Disposal)	Change in mkt value	Market value 31st Dec 24
		£	£	£	£
Leonard Mitchell Memorial Fund - CCLA Investment Income	11678	256,950	7,184	5,881	270,016
Leonard Mitchell Memorial Fund - CCLA Accumulation Investment	179	10689	0	546	11,235
Miss Minnie Mitchell Trust - CCLA Investment Income	236	5335	0	122	5,457
Mrs Clara Wippell legacy - CCLA Investment Income	111	2509	0	58	2,567
		275,484	7,184	6,606	289,274

Leonard Mitchell Memorial Fund

An expendable endowment, with unused income accumulated for later use. The donor requested that the income be used:
- to assist a member of the church choir (under the age of 14) with the expenses of attending the Choristers School of Exeter Cathedral; or
- to assist with the expenses of training a prospective Ordinand who is resident in the parish (or whose parents are resident in the parish); or
- if for any reason the capital and income cannot lawfully be applied for the preceding purposes, it is to be used for "such religious purposes in the parish that the trustees think fit" with a wish that they apply the same in the maintenance of the structure of the parish church.

Miss Minnie Mitchell Fund

A permanent endowment, the income from which can be applied in keeping the graveyard, lychgate, alter rails and altar cross in good order and repair subject to certain graves being maintained. The capital is to be retained and cannot be spent.

Mrs Clara Wippell legacy

A permanent endowment, the income from which is used for the maintenance of the graveyard provided the gravestone of Mrs Wippell and her husband are kept in good order and repair. The capital is to be retained and cannot be spent.

11. Analysis of Funds under the control of the PCC

	Funds at 01/01/24	Total Receipts	Total payments	Transfers	Funds at 31/12/24
	£	£	£	£	£
Unrestricted Funds:					
Designated Funds:					
Pam Jackson Legacy - tower works/ tbc	42865	0	(142)	(24,000)	18,723
Pam Jackson Legacy - Connect SW Exeter salaries	0	0	0	24,000	24,000
Jeanne Hambly Legacy - tbc	37966	0	0	0	37,966
Children, Families and Youth Work Fund incl. Chattertots	12118	5445	(12,293)	0	5,270
Begin Well	521	779	(783)	0	517
	93470	6224	(13,219)	0	86,475
General Funds:	49,027	129,832	(128,631)	0	50,228
Total Unrestricted Funds	142,497	136,056	(141,850)	0	136,703
Restricted Funds:					
Connect SW Exeter - Outreach fund	1156	8,000	(290)	0	8,866
Bell fund	4618	150	(272)	0	4,496
CAP Project	237	0	(65)	0	172
ECC Welcome Pack Group	275	0	(194)	0	81
Building Fund	733	0	(733)	0	0
Give to Go Green fund	0	18629	(1,738)	0	16,891
Total Restricted Funds	7,019	26,779	(3,293)	0	30,506
TOTAL FUNDS under the control of the PCC	149,516	162,835	(145,142)	0	167,209

12. Contra Fees and Credits

Contra fees relate to additional charges at weddings, funerals and interments including verger, sexton, organist and ringers fees. The PCC receives the full fee and passes them onto the relevant people, only retaining the statutory fees.

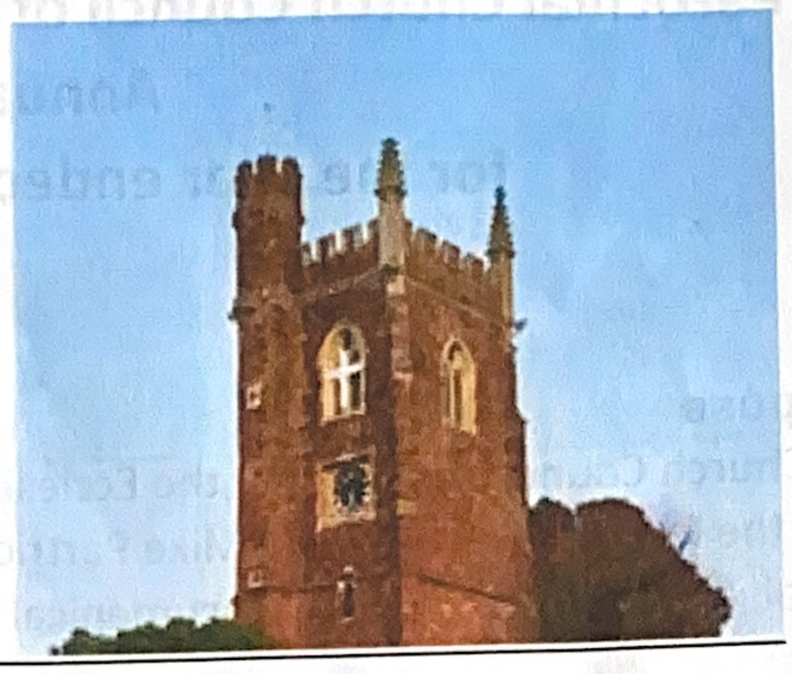
Contra credits are collections banked that do not relate directly to church activities, so are passed on in full to the relevant organisation. This includes funeral collections where the family selects the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGE

England & Wales - Charity number 1200412

Accounts

St Michael's
ALPHINGTON



The Parish of St Michael & All Angels Alphington

Annual Report
and
Financial Statements

of the Parochial Church Council

for the year ended
31st December 2023

Rector:
The Rev'd Michael Partridge

Bankers:
NatWest, Exeter

Independent Examiner:
Steve Muncer FCCA

Our web site:
www.alphingtonstmichaels.org

Address for correspondence:
St Michael & All Angels Church, Rectory Drive, Alphington, EX2 8XJ
Telephone: 01392 662280 (Church Office)

The PCC of the Ecclesiastical Parish of St Michael & All Angels, Alphington
Registered Charity Number 1200412

The Parochial Church Council of St Michael & All Angels Alphington
Annual Report
for the year ended 31st December 2023

Aim and Purpose

The Parochial Church Council (the PCC) of the Ecclesiastical Parish of Alphington has the responsibility of co-operating with the Rector, the Reverend Mike Partridge, in promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical (PCC [Powers] Measure 1956).

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish family. We are a community of people passionate about "Knowing Jesus and Sharing Jesus". Our services and worship put faith into practice through prayer, scripture, music and sacrament, enabling ordinary people to live out their faith as part of our parish community through:

- A warm welcome from a church family gathered to learn more about God;
- Worship and prayer;
- Impactful preaching, to learn about the Gospel and develop our trust in Jesus;
- Provision of pastoral care and social interaction with people around the parish; and
- Mission and outreach in the local community and beyond.

When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

Achievements and Performance

In previous years we have noted the impact of COVID on the worship and life of St Michael's. Unless there are any significant changes, this should be the last time such comments are made. The lesson about hygiene, and transmission of disease through touch and airborne particles has been widely learned, and has changed everyday life to some extent. Some people are still reluctant to share the Common Cup, and variety has become something we live with as people take Communion. This is also the case with Sharing of The Peace. However our pattern of Worship is no longer affected by COVID and it is a joy to be able to come together as a Christian family and see the number regularly attending church services on the increase.

Worship and Prayer

The PCC offers a range of services, not just on Sundays, that our community find both beneficial and spiritually fulfilling. There are different styles of Sunday morning service that cater for all tastes. We continue to reach out to families through our "Sunday 1st" service. This has grown and the number of children present has increased. We continue to employ a Church and Community Families Worker. Sunday services are complemented by a more traditional Wednesday morning Holy Communion. In addition, Open Church continues to provide a quiet space for prayer and a chat over a cup of coffee and cake, and home groups provide opportunity for bible study, prayer and fellowship in a smaller more informal group setting.

Community Outreach

St Michael's continues to successfully reach out into the community in a variety of ways:

- Chatterbox community cafe
- Lunchbox community lunch
- Begin Well prenatal courses
- Chattertots toddler group

- Who Let the Dads Out – a new project that commenced September 2023 enabling dads, grandads and father figures to spend quality time with their children
- Children and youth activities, including schools work
- Little Big Band
- Bell Ringers
- Christians Against Poverty Money Coaching
- The project to reach out and strengthen the growing housing development in SW Exeter. This is likely to see significant progress in the coming year.

A fuller report on these groups and other activities is published at the APCM and more details can be found on our website: **www.alphingtonstmichaels.org.** Our monthly parish magazine "Alphington Life" also continues to be an effective way of keeping the church connected with the wider community and to share local news. A big thank you to everyone involved.

Mission and Evangelism

Helping those in need is an important demonstration of our faith. The church has two mission partners, the Barkers with SIM in Pakistan & Asia and ICE (Initiative in Christian Education) doing amazing work in local schools. In addition, we support several local and national charities via special collections and other activities. An amazing £5,535 was sent to our mission partners and other charities during 2023.

Deanery Synod

Three members of the PCC sit on the Christianity Deanery Synod. This provides the PCC with a link with the churches around us and with the Diocese as a whole. It also receives reports from the General Synod.

Financial Review

St Michael's had a good year financially with total reserves under the control of the PCC growing by £34,167 to £149,516. Most of this growth was due to a legacy of £37,966 from Jeane Hambly. Whilst there were no restrictions attached, it is included as a designated reserve whilst a specific use in her memory is agreed.

There was a small surplus of £3,081 on general reserves leaving £49,027 of general funds. General receipts grew to £129,229 (2022: £112,024). Whilst regular giving via the Parish Giving Scheme, standing orders, weekly envelopes and associated gift aid increased slightly, this was supplemented by an increase in one-off donations, gift day and several successful fundraising events. We are so grateful for the continued generosity of our church family and community as St Michael's receive no government funding. Sadly, general payments rose too to £120,823 (2022: £116,871) primarily due to increased energy costs of £13,022 (2022: £5,149), although these should fall in 2024. Our biggest commitment remains the Diocesan 'Parish Share' at £80,738 (2022: £79,251), our local contribution towards the cost of stipends and housing for all clergy across the Diocese. The church is also committed to funding the Church and Community Families Worker at a cost of £9,543 in 2023; currently covered by designated reserves.

Designated reserves ended the year at £93,470 (2022: £62,836), analysed in note 11 to the accounts. These together with £49,027 of general funds leaves £142,496 of unrestricted reserves carried forward. Whilst this appears to be a healthy position, we are mindful of the pending tower repairs costs which are likely to be significant. There are a further £7,019 (2022: £6,567) of restricted funds for specific causes defined by the donors. There are also £275,484 (2022: £244,746) of restricted endowment funds, analysed in note 10. These are held by the Exeter Diocese Board of Finance as custodian trustees on behalf of the PCC. Investment income is available to the PCC to be expended in accordance with the restricted purposes specified by the original donors.

Reserves Policy

The PCC has resolved to maintain, if possible, a balance on our General (unrestricted) Fund of £22,500, which equates to three months' unrestricted payments to cover for emergencies that arise from time to time. The general balance of £49,027 is comfortably in excess. There are also £93,470 of unrestricted reserves designated towards specific causes. It is the PCC policy to hold surplus funds in an easy access bank deposit account or low risk CCLA Church of England deposit fund. There are further long term perpetual funds held by the Exeter Diocese Board of Finance as custodian trustees invested in CCLA Investment Funds.

Church Fabric

The PCC is responsible for maintaining the fabric of the church which is a Grade II* Listed Building, supported by a dedicated Fabric Committee. In addition to general repairs and maintenance, there are two matters worthy of note:

- There are ongoing issues with the tower that require significant expenditure to repair. Issues include masonry falling, pinnacles and other carvings in a poor state, visible cracks and a leaking lead roof at the end of its life. A structural survey was completed in 2022 as the first step in guiding necessary works followed by a more detailed survey including a defrass to ensure safety. This identified further works. A further very detailed survey was undertaken in 2023 to allow the church architect to identify individual stones that need to be replaced or turned. The architect will now prepare tender documents and invite suitably experienced contractors to tender for remedial work.
- In early 2023 the church entered the "Best Devon Churchyard" competition organized by the Campaign to Protect Rural England (CPRE). The church was awarded the first prize which reflects the care with which the churchyard is managed for people and wildlife by a team of volunteers.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community. Special thanks go to our Churchwardens, Roger Noden and Sue Noden.

Church Attendance and the Electoral Roll

At the end of 2023 there were 144 parishioners on the Electoral Roll, 102 of whom live within the parish. 8 names were added during the year, and 5 were removed, either because of death or moving away. The average Sunday attendance at the 11am Service was 73. This number increased significantly at Easter, Harvest and Christmas. Those who are unable to attend services in person can participate via Youtube. This has also enabled those who are not able to attend in person, to be part of funeral services.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. There have been 6 baptisms, 2 weddings and 5 funerals during the year.
There is a busy Pastoral Group, who undertake home visits and meet to pray for those who need support.
The Rector and lay ministry team visit parishioners to give them Communion in their own homes or care homes.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent (Rector), the Churchwardens, the Licensed Lay Ministers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members (as charity trustees) are responsible for making decisions on all matters of general concern and importance to the parish, including all financial matters. The full PCC met four times during the year, with an average level of attendance of 83%. Given its wide responsibilities, the PCC has set up a number of sub committees, each dealing with a particular aspect of parish life. These include the Standing Committee, Communications, Fabric, Finance, and Children, Youth & Families Management Committee. Each reports to the full PCC.

Administrative Information

St Michael & All Angels Church is situated at Rectory Drive, Alphington, Exeter, EX2 8XJ and is part of the Christianity Deanery in the Diocese of Exeter within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956, and the Church Representation Rules 2006). In 2022 the PCC of St Michael and All Angels Alphington became a separate registered charity (Registered Charity No. 1200412) as total receipts exceed £100k.

PCC members who have served from 1st January 2023 until the date this report was approved were:

Ex Officio		
The Incumbent	The Rev'd Mike Partridge	Chair
Curate	The Rev'd Adrian Butland	
Churchwardens	Mr Roger Noden	Vice Chair
	Mrs Sue Noden	
Deanery Synod Reps	Mr Anthony Cummings	
	Mr Alan Douglas from 29th March 2023	
	Miss Sarah Ellery to 28th March 2023	
	Mrs Juliet Meadowcroft	
Licensed Lay Minister nominated by the PCC	Mrs Ruth Ramsbottom	
Elected Members		
2021-2024	Mrs Joy Littlefair	
	Mrs Julia Tooth	
	Miss Deborah Philpott	
	Miss Kathryn Rowden	
2022-2025	Mrs Marion Andrews	
	Mrs Carolyn Bull	
	Mr Paul Ramsbottom	Honorary Treasurer
	Mr Brian Willcocks	
2023-2026	Mrs Karen Brooks	
	Miss Jacqui Edwards	
	Miss Christine Hawkins	
	Mrs Sue Western	

The Annual Report was approved by the PCC on 20th March 2024 and signed on its behalf by

M J Partridge

.....

Rev'd Michael Partridge (Chair)

P Ramsbottom

.....

Mr Paul Ramsbottom (Honorary Treasurer)

CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Independent Examiner's Report

Report to the trustees of	The Parochial Church Council of St Michael & All Angels Alphington		
On accounts for the year ended	31st December 2023	**Charity no (if any)**	1200412
Set out on pages	7-11		

Respective responsibilities of trustees and examiner

The members of the PCC (the charity trustees) are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

As examiner it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

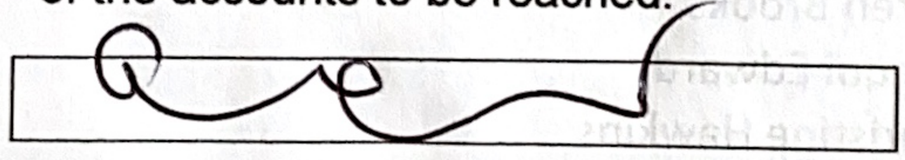
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 20 March 2024

Name: Steve Muncer

Relevant professional qualification(s) or body: Fellow of the Chartered Institute of Certified Accountants (FCCA)

Address: 5 Chestnut Court, Alphington, Exeter. EX2 8XY

THE PCC OF ST MICHAEL & ALL ANGELS ALPHINGTON (Registered Charity No. 1200412)

FINANCIAL STATEMENTS - Year ended 31st December 2023

RECEIPTS AND PAYMENT ACCOUNT

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
RECEIPTS						
Voluntary Receipts						
Regular Giving	1	76,055	4,652	651	81,359	70,809
Other Voluntary Receipts	2	17,820	37,966	1,166	56,952	15,243
Activities for Generating funds	3	10,557	1,610	170	12,337	8,301
Income from Church activities	4	19,224	0	233	19,457	19,067
Income from Investments	5	1,747	0	0	1,747	496
Other Receipts	6	3,826	0	350	4,176	6,863
Total Receipts		129,229	44,229	2,570	176,028	120,779
PAYMENTS						
Cost of generating funds	7	1,699	0	0	1,699	837
Church activities	8	120,823	13,596	1,960	136,378	131,281
Other costs	9	3,626	0	158	3,783	6,810
Total payments		126,148	13,596	2,117	141,861	138,928
EXCESS OF RECEIPTS OVER PAYMENTS		3,081	30,633	452	34,167	(18,149)
Transfers between funds		0	0	0	0	0
Excess of receipts over payments (after transfers)		3,081	30,633	452	34,167	(18,149)
Net movement in funds		3,081	30,633	452	34,167	(18,149)
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 January		45,946	62,836	6,566	115,348	133,497
TOTAL FUNDS CARRIED FORWARD	11	£49,027	£93,470	£7,019	£149,516	£115,348

THE PCC OF ST MICHAEL & ALL ANGELS ALPHINGTON (Registered Charity No. 1200412)

FINANCIAL STATEMENTS

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31st DECEMBER 2023

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INVESTMENTS (Endowment Funds)						
CBF Investment Fund Leonard Mitchell	10	0	0	256,950	256,950	228,093
CBF Investment Fund Accumulating Leonard Mitchell	10	0	0	10,689	10,689	9,489
CBF Investment Fund Miss M Mitchell	10	0	0	5,335	5,335	4,872
CBF Investment Fund Mrs C Wippell	10	0	0	2,509	2,509	2,292
		£0	£0	£275,484	£275,484	£244,746
MONETARY ASSETS (under the control of the PCC)						
Nat West Bank current account		210	0	0	210	100
Nat West Business Reserve Account		29,306	0	0	29,306	115,248
CBF Church of England Deposit Fund		19,511	93,470	7,019	120,000	0
	11	£49,027	£93,470	£7,019	£149,516	£115,348
Debtors						
Gift aid claim April to December 2023		5,873	0	0	5,873	6,381
GASDS claim April to December 2023		1,902	0	0	1,902	1,766
		7,775	0	0	7,775	8,147
Liabilities						
Outstanding cheques not presented to Bank		0	0	0	0	0
		0	0	0	0	0

Notes:

a) The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the receipts and payments basis.

b) The Investments (endowment funds) are held by the Exeter Diocese Board of Finance (EDBF) as custodian trustees on behalf of the PCC. A full analysis and explanation of these funds is included in note 10 below.

c) Assets recognised but not valued in the Statement of Assets and Liabilities include moveable church furnishings and other equipment held by the church wardens on special trust for the PCC and which require a faculty for disposal.

Approved by the PCC on 20 March 2024 and signed on its behalf by:

M.J. Partridge

.....

Rev'd Michael Partridge (Chair)

P Ramsbottom

.....

Paul Ramsbottom (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS - Year ended 31st December 2023

		Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
1. Regular giving						
Tax efficient planned giving: DD, FWO envelopes, PGS & GAYE		49,474	0	0	49,474	45,215
Other planned giving FWO Envelopes, DD's		1,784	0	0	1,784	1,991
Collections at services: Cash & card		6,245	0	0	6,245	4,832
Regular Giving Chidren & Families Worker: DD & PGS		0	3,921	0	3,921	3,403
Gift Aid recovered		18,552	731	651	19,935	15,368
		76,055	4,652	651	81,359	70,809
2. Other voluntary receipts						
Non-recurring donations		9,111	0	0	9,111	4,034
Non-recurring donations - Building Fund (incl Openreach flag contribution)		0	0	1,166	1,166	2,505
Annual Gift Day (incl. Gift Day Fayre)		7,335	0	0	7,335	6,740
ECC Grant - Cemetery		700	0	0	700	350
Other Grants		298	0	0	298	1,390
Listed Places of Worship Grant Scheme - VAT Refund		375	0	0	375	224
Legacies		0	37,966	0	37,966	0
		17,820	37,966	1,166	56,952	15,243
3. Activities for generating funds						
Fund Raising - LunchBox		2,986	0	0	2,986	2,342
Fund Raising Plant Sale		1,093	0	0	1,093	1,006
Spring Fayre & table top		1,016	0	0	1,016	0
Summer fayre & grand draw		2,360	0	0	2,360	0
Christmas Fayre		1,533	0	0	1,533	1,975
Harvest Supper		782	0	0	782	1,004
Other Fund Raising incl. Church Sales		240	0	0	240	95
Chattertots income		0	1,096	0	1,096	469
Upkeep of services		546	0	0	546	335
Fund Raising - Begin Well		0	514	0	514	900
Fund Raising - Bell Fund		0	0	170	170	175
		10,557	1,610	170	12,337	8,301
4. Income from church activities						
Statutory fees - weddings, funerals, etc.		4,586	0	0	4,586	5,401
Church magazine adverts		5,533	0	0	5,533	5,966
Church magazine sales		2,445	0	0	2,445	2,411
Photocopier income		790	0	0	790	568
Mission Partners collections incl Lent Lunches		1,768	0	0	1,768	943
Other Charity collections		3,620	0	0	3,620	3,318
CAP Project		0	0	233	233	178
Church Bookings		482	0	0	482	282
		19,224	0	233	19,457	19,067
5. Income from investments						
Interest and dividends		1,747	0	0	1,747	496
		1,747	0	0	1,747	496
6. Other receipts						
ECC Grant - Welcome Pack Group (New development)		0	0	350	350	500
CPRE Prize - Devon's Best Churchyard		200	0	0	200	0
Contra Credits	12	1,291	0	0	1,291	2,928
Contra Fees	12	2,335	0	0	2,335	3,435
		3,826	0	350	4,176	6,863

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

		Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
7. Cost of generating funds						
Grand draw prizes		500	0	0	500	0
Cost of LunchBox		998	0	0	998	837
Other Fund raising costs		201	0	0	201	0
		1,699	0	0	1,699	837
8. Church activities						
Diocesan parish share		80,738	0	0	80,738	79,251
Clergy expenses		736	0	0	736	527
Organist		527	0	0	527	1,025
Salary, pension & NI Costs - Church & Community Worker		0	9,342	0	9,342	2,667
Children, families & youth work costs		0	201	0	201	449
Chattertots costs		0	916	0	916	278
Begin Well costs		0	596	0	596	769
Church insurance		6,082	0	0	6,082	5,658
Church utility costs incl. gas, electricity & water		13,022	0	0	13,022	5,149
Upkeep of services		2,159	0	0	2,159	2,243
Church running exps incl. tel, broadband & website		1,180	0	0	1,180	1,301
Other Parish costs incl. Reader training		658	0	0	658	609
Copier rental & copying costs		2,625	0	0	2,625	2,563
Stationery and other magazine costs incl. paper		1,227	0	0	1,227	891
Examination of annual accounts		125	0	0	125	125
Church repairs & maintenance		4,565	0	0	4,565	2,615
Churchyard & Cemetery upkeep		1,644	0	0	1,644	1,505
Installation of Flagpole		0	0	957	957	41
Lychgate refurbishment		0	775	0	775	14,985
Tower repairs		0	0	714	714	2,292
Quinquenial survey (architect)		0	0	0	0	830
Wheatley Chapel Storage		0	1,766	0	1,766	0
Bell Fund expenditure		0	0	100	100	632
CAP Project Costs		0	0	131	131	69
Other restricted expenditure		0	0	58	58	0
Mission giving and Charity donations		5,535	0	0	5,535	4,808
		120,823	13,596	1,960	136,378	131,281
9. Other costs						
ECC Grant Welcome Pack Group expenditure (New development)		0	0	158	158	447
Contra Credits	12	1,291	0	0	1,291	2,928
Contra Fees	12	2,335	0	0	2,335	3,435
		3,626	0	158	3,783	6,810

NOTES TO THE FINANCIAL STATEMENTS (CONT.)

10. Investments (Endowment Funds)

Endowment funds held by the Exeter Diocese Board of Finance (EDBF) as custodian trustees on behalf of the PCC. They are perpetual in nature, with the investment income available to the PCC to be expended in accordance with the purposes specified by the original donors. Investments are carried at market value, analysed as follows:

	Units	Market value 1st Jan 23	Addition/ (Disposal)	Change in mkt value	Market value 31st Dec 23
		£	£	£	£
Leonard Mitchell Memorial Fund - CCLA Investment Income	11367	228,093	7,210	21,647	256,950
Leonard Mitchell Memorial Fund - CCLA Accumulation Investment	179	9489	0	1,200	10,689
Miss Minnie Mitchell Trust - CCLA Investment Income	236	4872	0	463	5,335
Mrs Clara Wippell legacy - CCLA Investment Income	111	2292	0	217	2,509
		244,746	7,210	23,528	275,484

Leonard Mitchell Memorial Fund

This is an expendable endowment, with unused income accumulated for later use. The donor requested that the income be used:
- to assist a member of the church choir (under the age of 14) with the expenses of attending the Choristers School of Exeter Cathedral; or
- to assist with the expenses of training a prospective Ordinand who is resident in the parish (or whose parents are resident in the parish); or
- if for any reason the capital and income cannot lawfully be applied for the preceding purposes, it is to be used for "such religious purposes in the parish that the trustees think fit" with a wish that they apply the same in the maintenance of the structure of the parish church.

Miss Minnie Mitchell Fund

A permanent endowment, the income from which can be applied in keeping the graveyard, lychgate, alter rails and altar cross in good order and repair subject to certain graves being maintained. The capital is to be retained and cannot be spent.

Mrs Clara Wippell legacy

A permanent endowment, the income from which is used for the maintenance of the graveyard provided the gravestones of Mrs Wippell and her husband are kept in good order and repair. The capital is to be retained and cannot be spent.

11. Analysis of Funds

	Funds at 1st Jan 23	Total Receipts	Total payments	Transfers	Funds at 31st Dec 23
	£	£	£	£	£
Unrestricted Funds:					
General Funds	45,946	129,229	(126,148)	0	49,027
Designated Funds:					
Pam Jackson Legacy - Tower repairs	45406	0	(2,541)	0	42,865
Jeanne Hambly Legacy - tbc	0	37,966	0	0	37,966
Cooper Legacy - Children, families and youth work	8618	0	(8,618)	0	0.00
Other contributions - Children, Families and Youth Work	7849	4652	(925)	0	11,577
Chattertots	360	1096	(916)	0	540
Begin Well	602	514	(596)	0	521
Total Unrestricted Funds	108,781	173,458	(139,743)	0	142,496
Restricted Funds:					
Outreach fund	1213	0	(58)	0	1,155
Bell fund	4548	170	(100)	0	4,618
CAP Project	109	259	(131)	0	237
ECC Welcome Pack Group	84	350	(158)	0	276
Building Fund	613	1791	(1,671)	0	733
Fabric fund	0	0	0	0	0
Flagpole fund	0	0	0	0	0
Total Restricted Funds	6,567	2,570	(2,117)	0	7,019
TOTAL FUNDS under the control of the PCC	115,348	176,028	(141,861)	0	149,516

12. Contra Fees and Credits

Contra fees relate to additional charges at weddings, funerals and interments including verger, sexton, organist and ringers fees. The PCC receives the full fee and passes them onto the relevant people, only retaining the statutory fees.

Contra credits are collections banked that do not relate directly to church activities, so are passed on in full to the relevant organisation/ person. This includes funeral collections where the family selects the charity.