

ST JOHN'S CHURCH PLUMSTEAD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



ST JOHN'S CHURCH PLUMSTEAD

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REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2023

- 1 The trustees' have pleasure in presenting their Report and the annual financial statements for the year ended 31 December 2023.
- 2 The Church registered with the Charity Commission in England and Wales as a Charitable Incorporated Organisation (CIO) on 20th September 2022 and has registration number 1200407.

The charitable object of the Church is to promote in the ecclesiastical parish the whole mission of the Church. The Church is part of the Church of England within the Diocese of Southwark

3 **Review of Activities**

The Church continued to hold regular public services of Worship with our main meeting being at 10.30 each Sunday. These services are generally led by our vicar Rev Ajayi and include prayer, teaching from God's word and praising God through sung worship using a blend of contemporary and traditional songs. Children are taught the bible in age-appropriate Sunday School groups led by a dedicated team. The first Sunday each month takes the form of an All Age service where the whole congregation remains together to learn and worship.

St. John's church is committed to making a positive impact in the lives of everyone, and we strive to provide a welcoming and supportive environment for all. We aim to be warm and welcoming church where everyone can flourish.

During the year we continued to hold a regular weekly safe hangout for children and youth - this is a service for children and young people from Year 5 and above. The service is open to all children and young people from our church who live nearby with games, music, and snacks. Great place to hang out after school, a safe and welcoming environment.

We continued to encourage and develop the musical talent of our young people through the Childrens Choir. This is a project designed for children and young adults in our parish and its environs. Young people engaged with the Youth Choir receive free weekly music tuition and sing in church at our All Age service on the first Sunday of every month.

Every Saturday between 11am-1pm, we held a 'Warm' drop-in Centre with Tea/Coffee, Cake, Board Games, Newspapers etc. Those who attended enjoyed taking a break, having a chat and enjoying some light refreshments!

The Church continued to offer a small Foodbank for the local community. St John's Church Food Bank was open every Saturday between 11 and 12. This continued to provide support to the local community being open to everyone who needed support. The Foodbank provided non-perishable food items to help with the cost of living crisis.

St John's is blessed with many people keen to spread the love of Jesus to others and not just keep the good news to themselves.

4 **Financial review**

The Church received cash receipts amounting to £81,599 (2022: £66,258) and made cash payments of £76,752 (2022: £110,224), recording an overall cash surplus of £4,847 (2022: deficit of £43,966) during the year.

At 31 December 2023 cash funds amounted to £28,724 (2022: £23,877).

5 **Reserves policy**

Our current reserves policy is to hold unrestricted reserves that are at least equal to three months operational expenditure. We thank God that our current level of reserves are above this level.

REPORT OF THE PAROCHIAL CHURCH COUNCIL (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Parochial Church Council

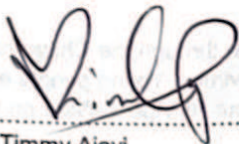
Members of the PCC who served during the year were:

Rev Timmy Ajayi	(Incumbent)
Olaitan Fatoye	(Church Warden)
Wale Kalejaiye	(Church Warden)
Lekan Olasanmi	(Observing Finance)
Richard Ratajczak	
Sharon Davy	(Treasurer)
Sonia McIntosh	
Folarin Ajala	
Betty Lampen	
Olubunmi Taiwo	
Marilyn Nana	
Naby Adetosoye	(PCC Secretary)
Michael Sofeso	
Banji Kalejaiye	

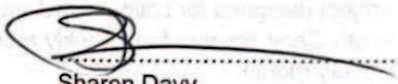
7 Independent Examiner

The Church Independent Examiner is C J Dadswell FCA FCCA DChA, Caladine Limited, Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

Approved on behalf of the Parochial Church Council:


Rev Timmy Ajayi
(Incumbent)

Date: 12/05/24


Sharon Davy
(Treasurer)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOHN'S
PLUMSTEAD*****FOR THE YEAR ENDED 31 DECEMBER 2023***

I report to the charity trustees on my examination of the accounts of St John's Plumstead ('the Charity') for the year ended 31 December 2023, which are set out on pages 4 to 6.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records.
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Dadswell FCA FCCA DChA
Caladine Limited
Chartered Certified Accountants
Chantry House, 22 Upperton Road
Eastbourne, BN21 1BF

Date: 15/05/2024

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<u>RECEIPTS</u>				
<u>Gifts and donations</u>				
Gifts and donations	28,420		34,967	
Gift aid reclaimed	13,600		-	
Grants received	11,054		4,650	
		<u>53,074</u>		<u>39,617</u>
<u>Rental income</u>				
Hall rental income	9,056		4,180	
Property rental income	15,540		15,540	
		<u>24,596</u>		<u>19,720</u>
<u>Wedding and funeral fees</u>		<u>996</u>		<u>822</u>
<u>Investment income</u>				
Investment income	2,769		2,754	
Bank interest received	164		-	
		<u>2,933</u>		<u>2,754</u>
<u>Other income</u>		-		3,345
Total receipts		<u>81,599</u>		<u>66,258</u>
<u>PAYMENTS</u>				
Diocesan parish share	26,450		25,433	
Church maintenance	11,181		27,805	
General utilities	6,446		1,785	
Donations and gifts	5,750		5,650	
Church hall insurance, utilities and maintenance	4,592		37,087	
Administration salary	4,524		1,560	
Supplies and provisions	3,696		4,518	
Youth choir costs	4,020		-	
Insurance	2,823		1,023	
Parish administration	1,071		890	
Administration, fundraising and licenses	819			
IT and telecommunications	1,434		1,156	
Bookkeeping and accountancy	1,188		744	
Clergy expenses	1,829		356	
Rental property utilities and maintenance	545		1,793	
Diocesan statutory fees	384		424	
Total payments		<u>76,752</u>		<u>110,224</u>
Net receipts / (payments)		<u>4,847</u>		<u>(43,966)</u>
Cash funds brought forward 1 January 2023		<u>23,877</u>		<u>67,843</u>
Cash funds carried forward 31 December 2023		<u><u>28,724</u></u>		<u><u>23,877</u></u>

RECEIPTS AND PAYMENTS ACCOUNT ANALYSIS

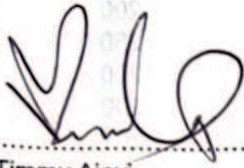
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
<u>ANALYSIS OF PAYMENTS</u>		
<u>Donations and gifts</u>		
Church Mission	250	250
Church of England	250	250
Church Pastoral	550	600
Greenwich & Bexley	500	550
Greenwich Youth	250	500
Leprosy Mission	200	200
MAF	250	250
Novi Most	200	200
Sickle Cell Society	200	200
Simeon Trustees	550	600
Sunday School Activity Fund	300	200
Tearfund	250	250
British Forces	250	200
WaterAid	200	200
Vicar's Discretionary	600	1,200
College of St Barnabas	200	-
Emmaus Greenwich	500	-
Unlock Christian Walk	250	-
	<u>5,750</u>	<u>5,650</u>
<u>Church hall insurance, utilities and maintenance</u>		
Maintenance	3,904	32,875
Utilities	688	2,678
Insurance	-	1,535
	<u>4,592</u>	<u>37,087</u>

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
<u>MONETARY ASSETS</u>		
Cash at Bank	<u>28,724</u>	<u>23,878</u>
<u>INVESTMENT ASSETS</u>		
CBF Investments	<u>101,300</u>	<u>92,519</u>
<u>LIABILITIES</u>		
Accountancy / Independent Examiners fee	<u>810</u>	<u>768</u>

Approved on behalf of the Trustees:


 Rev Timmy Ajayi
 (Incumbent)


 Sharon Davy
 (Treasurer)

Date: 12/05/2024

NOTES TO THE ACCOUNTS

- The Financial Statements have been prepared on a receipts and payments basis in accordance with Section 133 of the Charities Act 2011.