



CUPARISE CIO
(Registered charity no. 1200402)

**TRUSTEES' ANNUAL REPORT
AND
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE PERIOD ENDED 31st MARCH 2024**

CUPARISE CIO

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For the year period ended 31st March 2024

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TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDED 31 MARCH 2024

Trustees	Dr Mercy Ofuya Dr Nimarta Dhani Dr Ohioma Akhibi
Charity Reg. No.	1200402
Registered Office	124 City Road London EC1V 2NX
Independent Examiner	Solutions Accountancy & Bookkeeping Ltd 1 The Mews Little Brunswick Street Huddersfield HD1 5JL
Bankers	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their annual report and financial statements of the charity for the year period ended 30 March 2024. Reference and administrative information set out on page 1 forms part of this report. The financial statements have been prepared on a Receipts and Payments basis, and they comply with current statutory requirements and the charity's governing document. The Trustees' Annual Report has been prepared in compliance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Charitable objects

Advancing health for the public benefit by educating the public on matters relating to breast cancer by providing information, advice, raising awareness, provision of lectures, fora, online materials and by carrying out research for the relief and assistance of people with breast cancer.

Activities

1. Development and dissemination of mobile application Mami, to help women living in low-resource settings to identify breast cancer symptoms and facilitate linkage to appropriate medical care.
2. Podcast on Breast Cancer awareness:
CupArise Podcast currently consists of a 7-part series with listeners across 21 countries. It is a platform for sharing relatable and empowering perspectives on breast cancer for black women and their loved ones either living in their home countries or in the diaspora.

Statement of public benefit

The Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. The Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Trustees ensure that all the programmes carried out by the charity will be professionally planned, structured, and delivered in accordance with the guidelines stated by Charity Commission. The planning, set-up and implementation of programmes are reviewed by Trustees to ensure that they are appropriate, safe, and beneficial to the public and standard operating procedures and policies to ensure these are embedded in the activities. These processes are reviewed periodically by trustees to ensure adherence and accountability.

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE: REVIEW OF ACTIVITIES FOR THE YEAR

- Developed and launched the free mobile application, Mami app in October 2023. Mami app provided breast health awareness and as of February 2024, had impacted 296 users had and of these, four women who noticed symptoms were provided with information on accessing care.
- Breast cancer awareness outreach to women at the Yaba Railway Station in Lagos, Nigeria. All guidelines with respect to our safeguarding, health and safety and volunteer policies were adhered to.
- Presentation of abstract on the development of Mami app and initial feedback from at international conferences.
- Ongoing development of the app to incorporate feedback received from beneficiaries in an iterative process.
- Publication of perspective article on Mami app in the Digital health section of Lancet Oncology journal.
- A total of 12 volunteers contributed an estimate of 43 hours.
- Onboarded a Digital Marketing Intern funded by Santander Bank through the King's Entrepreneurship Institute who provided support for 20 hours a week for 8 weeks between July and September 2023.
- Produced 2 promotional videos for Mami app which are being disseminated online.
- Writing of policies for the charity as applicable as well as standard operating procedures for some processes.
- Received the Vanessa Moss Prize by Royal Society of Medicine – Oncology Section during the London Global Cancer Week in November 2023.
- Maintenance and dissemination of the 7-part series podcast on Buzzsprout directory platform.
- Our social media channels (Instagram and Facebook) reached approximately 30,856 people, between June 2023 and March 2024, providing them with breast health information. Through our core content pillars i.e. Education & Awareness, Inspiration & Personal Stories, Prevention & Wellness Tips, each post has contributed to spreading awareness, encouraging early detection, and fostering a growing, supportive community.

FINANCIAL REVIEW

During the year ended 31/03/2024 the charity received income of £11,152 made up of £4,382 in grants, £6,670 donations from trustees and £100 donations from the public. The spending for the period was £11,474 resulting in expenditure over income deficit of £322, which was partly covered by the loan given to the charity by the trustees.

Reserves policy

The charity's policy is to ensure that there are reserve funds available to run the basic operations of the charity for a minimum of three months. The Trustees estimate this would require a minimum reserve of £500, measured as unrestricted net assets. At the year end, the charity had unrestricted funds of £678 for this purpose. However, this was due to a funding provided by the founder. The Trustees will review the amount required for reserves for the charity to mitigate the effects of unforeseen events that may occur.

TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

PLANS FOR FUTURE PERIODS

- Fundraising for the charity in accordance with the regulatory guidelines and responsibilities of the Trustees. This would enable the charity to continue to carry out its activities.
- Collaborate with local non-governmental organisations in low-resource settings to reach more beneficiaries and carry out other activities.
- Secure grant funding for a pilot study in collaboration with organisation/institution to assess the impact of Mami app

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

CUPARISE CIO is a registered charity number 1200402, constituted as a Charitable Incorporated Organisation (CIO), and was registered with the Charity Commission on 16 September 2022.

The charity is governed under its Constitution logged with the Charity Commission on 16 September 2022. The governance of the charity is the responsibility of the Trustees. The Trustees meet at least 3 times annually and consider the broad strategy and areas of activity of the charity. The day-to-day administration is delegated to one of the trustees.

Method of appointment or election of Board of Trustees

Trustees are elected and co-opted under the terms of the charity's constitution. Regular reviews are held to identify gaps within the knowledge and expertise of the Board of Trustees and appointments are made where required to strengthen the Board.

When it is necessary to appoint new Trustees, due to either a Trustee stepping down or a gap of expertise in the board is identified, recruitment will initially begin through the networks of the board and management team. Applicants will be reviewed by Trustees and the successful applicant will be invited to attend a Trustee meeting. Following this, on the provision that the board are satisfied and the applicant still wishes to join the Trustee board, they will be appointed.

No other person or external organisation is entitled to appoint any Trustees of the charity. The Trustees who served during the period and after the year end are shown on page 1.

Policies adopted for the induction and training of Trustees

The charity provides new trustees with an induction pack and mentoring from the Chair. The charity has limited resources for formal training of the trustee body. However, training opportunities will be announced to Trustees when these become available pro bono.

TRUSTEES' ANNUAL REPORT
FOR THE PERIOD ENDED 31 MARCH 2024

Related party relationships

The charity has no related party connections with other organisations. The Trustees consider that members of the board, the director, and their close connections to be the only related parties of the charity.

During the reporting period, all income of the charity was through donations from one of the trustees, who met the charity's costs from own funds. The total amount donated in this way was £2,200 as shown in Receipts and Payments Accounts.

Remuneration policy for key management personnel

The Trustees consider the Board of Trustees and the director as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All Trustees give of their time freely and no trustee remuneration was paid in the year.

Trustees are required to disclose all relevant interests and register them with the Director and to withdraw from decisions where a conflict of interest arises.

There were no other key management personnel during the reporting period.

Risk management

The Trustees fully accept their responsibilities for ensuring that the major risks to which the Charity is exposed are identified, and that there are systems and procedures in place to mitigate those risks. At every meeting the Trustees receive comprehensive update reports on the charity's work programme, finances, staffing and partnerships. These are all considered in terms of risk and actions to manage and mitigate risk are agreed.

APPROVAL OF THE REPORT

30/12/2024

This report was approved by the Board of Trustees on and signed on its behalf by:



.....
Mercy Ofuya
Trustee

Independent Examiner's Report

Independent Examiner's Report to the trustees of CUPARISE CIO

I report to the trustees on my examination of the financial statements of CUPARISE CIO for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



CPAA
Solutions Accountancy & Bookkeeping Ltd
1 The Mews
Little Brunswick Street
Huddersfield

HD1 5JL
30 December 2024

Statement of Financial Activities for the Year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	6,772	4,381	11,153	2,201
Total		6,772	4,381	11,153	2,201
Expenditure on:					
Other	3	7,094	4,381	11,475	2,201
Total		7,094	4,381	11,475	2,201
Net gains on investments		-	-	-	-
Net expenditure	4	(322)	-	(322)	-
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(322)	-	(322)	-
Other gains and losses					
Net movement in funds		(322)	-	(322)	-
Reconciliation of funds:					
Total funds carried forward		(322)	-	(322)	-

Statement of Assets and Liabilities for the Year ended 31 March 2024

Charity No. 1200402	2024	2023
	£	£
Current assets		
Cash at bank and in hand	678	-
	678	-
Creditors: Amount falling due within one year	6 (1,000)	-
Net current liabilities	(322)	-
Total assets less current liabilities	(322)	-
Net liabilities excluding pension asset or liability	(322)	-
Total net liabilities	(322)	-
The funds of the charity		
Restricted funds	7	
Unrestricted funds	7	
General funds	(322)	-
	(322)	-
Reserves	7	
Total funds	(322)	-

Approved by the trustees on 30 December 2024

And signed on their behalf by:

Mercy Ofuya
Trustee
30 December 2024

Notes to the Accounts for the Year Ended 31 March 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

Notes to the Accounts for the Year Ended 31 March 2024

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Notes to the Accounts for the Year Ended 31 March 2024

2. Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations	6,772	-	6,772	2,201
Grants	-	4,381	4,381	-
	<u>6,772</u>	<u>4,381</u>	<u>11,153</u>	<u>2,201</u>

Notes to the Accounts for the Year Ended 31 March 2024**3 Other expenditure**

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
			£	£
Motor and travel costs	324	1,450	1,774	158
General administrative costs	4,278	2,931	7,209	850
Legal and professional costs	2,492	-	2,492	1,193
	<u>7,094</u>	<u>4,381</u>	<u>11,475</u>	<u>2,201</u>

4 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	400	-

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Loans from trustees	600	-
Accruals	400	-
	<u>1,000</u>	<u>-</u>

Notes to the Accounts for the Year Ended 31 March 2024

7 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2024
	£	£	£
Restricted funds:			
Restricted income funds:			
King's Entrepreneurship Institute	1,450	-1,450	-
Microsoft Azure Non-Profit Grant	2,931	-2,931	-
<i>Total</i>	<u>4,381</u>	<u>-4,381</u>	<u>-</u>
Unrestricted funds: General funds			
	6,772	-7,094	-322
Total funds	<u>11,153</u>	<u>-11,475</u>	<u>-322</u>
Purposes and restrictions in relation to the funds:			
Restricted funds:			
King's Entrepreneurship Institute	AORTIC Conference in Senegal		
Microsoft Azure Non-Profit Grant	For App development		

8 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Net current assets	278	-600	-322
	<u>278</u>	<u>-600</u>	<u>-322</u>

Notes to the Accounts for the Year Ended 31 March 2024

9 Reconciliation of net debt

	Cash flows	At 31 March 2024
	£	£
Cash and cash equivalents	678	678
	<hr/> 678	<hr/> 678
Net debt	<u>678</u>	<u>678</u>

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	6,772	-	6,772	2,201
Grants	-	4,381	4,381	-
	<u>6,772</u>	<u>4,381</u>	<u>11,153</u>	<u>2,201</u>
Total income and endowments	6,772	4,381	11,153	2,201
Expenditure on:				
Motor and travel costs				
Travel and subsistence	324	1,450	1,774	158
	<u>324</u>	<u>1,450</u>	<u>1,774</u>	<u>158</u>
General administrative costs				
General insurances	33	-	33	-
Software, IT support and related costs	2,677	2,931	5,608	192
Subscriptions	1,437	-	1,437	627
Sundry expenses	119	-	119	31
Telephone, fax and broadband	12	-	12	-
	<u>4,278</u>	<u>2,931</u>	<u>7,209</u>	<u>850</u>
Legal and professional costs				
Audit/Independent examination fees	1,000	-	1,000	-
Consultancy fees	1,492	-	1,492	1,193
	<u>2,492</u>	<u>-</u>	<u>2,492</u>	<u>1,193</u>
Total of expenditure of other costs	7,094	4,381	11,475	2,201
Total expenditure	7,094	4,381	11,475	2,201
Net gains on investments	-	-	-	-
	<u>(322)</u>	<u>-</u>	<u>(322)</u>	<u>-</u>
Net expenditure	(322)	-	(322)	-
Net expenditure before other gains/(losses)	(322)	-	(322)	-
Other Gains	-	-	-	-
	<u>(322)</u>	<u>-</u>	<u>(322)</u>	<u>-</u>
Net movement in funds	(322)	-	(322)	-
Reconciliation of funds:				
Total funds brought forward	-	-	-	-
Total funds carried forward	(322)	-	(322)	-