

Charity Registration No. 1200400

ZI FOUNDATION

**TRUSTEE'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024**

Trustee's Report

The Trustees are pleased to present the annual report and financial statements of the Zi Foundation for the year ended 31 December 2024. These statements have been meticulously prepared in accordance with current statutory requirements, reflecting our commitment to transparency, ethical governance, and accountability to our stakeholders, including donors, beneficiaries, and regulatory bodies.

Objectives and Activities

The Zi Foundation is dedicated to fostering public benefit through targeted interventions aimed at the prevention and relief of poverty and financial hardship in disadvantaged communities. Our focus extends particularly, but not exclusively, to regions in Bangladesh, Bulgaria, and Peterborough, UK. We aim to empower low-income students through the provision of educational resources, including:

- Establishment of learning centers that offer tutoring and academic support.
- Vocational training programs that equip individuals with necessary skills for employment.
- Healthcare initiatives that address both physical and mental health needs, ensuring a holistic approach to community wellbeing.

In 2023, we proudly launched the Supporting Mental Resilience (SMR) project, a pioneering initiative to address mental health challenges within our communities. This project aims to create the First Mental Health Helpline in the UK, providing accessible support in English and various foreign languages. The pilot phase commenced in Peterborough and Cambridgeshire, with plans for a gradual expansion across the entire United Kingdom.

Throughout the year, the Trustees organized a series of Mental Health Awareness Events in major urban centers, designed to educate the public, reduce stigma, and promote the resources available for mental health support. Our Lead and Executive Advisor for the SMR project, Dr. Saima Wazed—who is also a regional director for the World Health Organization—has been instrumental in shaping the strategic direction and implementation of these initiatives.

Financial Review

For the fiscal year ending 31 December 2024, the charity reported a total income of £0.00, with expenditures amounting to £4061.00. The financial resources were primarily allocated to the development and implementation of the training program for the SMR initiative. Additionally, a portion of our budget was dedicated to the awareness events held in key cities, aimed at maximizing community outreach and engagement.

Reserves Policy

In alignment with the Charity Commission Scheme dated 27 November 1995, the Trustees are committed to distributing all unrestricted reserves in accordance with the Charity Commission's orders, particularly the order dated 10 April 1996 and its

amendments from 8 August 2000. As of 31 December 2024, the charity reports no unrestricted reserves, reflecting our commitment to expending funds on immediate community needs.

Trustees

The dedicated Trustees of the Zi Foundation are as follows:

- **Mr. Zillur Hussain MBE** – Chair
- **Dr. Ivelina Banyalieva** – Secretary
- **Mr. Chavdar Zhelev** – Treasurer

Together, they bring a wealth of experience and expertise, guiding the Foundation's mission and ensuring effective governance.

Reference and Administrative Details

The Zi Foundation is a registered charity in England and Wales (Charity No: 1200400). Our principal office is located at 77 Lincoln Road, Peterborough, PE1 2SH. We are grateful for the support of our advisors, who play a crucial role in our operations:

- **Independent Examiner:** Mr. Mazhar Jasani
- **Lead Consultant:** Dr. Saima Wazed
- **Independent Advisors:** Dr. Ibrahim Yahli

Plans for Future Periods

As we look to the future, the Trustees have outlined several key objectives and plans for our ongoing projects, particularly the SMR initiative:

1. **24/7 Mental Health Support Service:** Our primary goal is to establish a free, accessible mental health support service that operates around the clock. This service will be available in multiple languages, addressing a wide array of mental health challenges, including urgent cases that may involve suicidal ideation. Support will be facilitated through voice calls, instant messaging, and email, ensuring that help is available when it is needed most.
2. **Expanding Accessibility and Outreach:** We aim to enhance the reach of mental health support services by collaborating with existing charities and organizations. By promoting the SMR service through various channels, we intend to maximize its impact and ensure that those in need are aware of the resources available to them. Our research indicates that we could potentially reach up to 15 million individuals from diverse cultural backgrounds.
3. **Addressing Existing Service Gaps:** Currently, there is no comparable mental health support service available in the UK that meets the diverse linguistic needs of our population. Many existing services are overwhelmed

and primarily provide support in English. Our initiative seeks to fill this critical gap, ensuring that language is not a barrier to receiving essential mental health care.

4. **Quality Assurance and Service Delivery:** To ensure the highest quality of service, SMR has developed a business model centered around several key performance indicators, including:
 - The average duration of support conversations.
 - Engagement levels of the SMR team members, including their shift lengths and workload.
 - The number of qualified supervisors necessary to support call center staff effectively.
 - The number of coaches needed for training and mentoring purposes.
5. **Phased Rollout Strategy:** The implementation of the SMR service will occur in phases to allow for careful monitoring and adjustment:
 - **Phase Zero:** System testing, with the service temporarily inaccessible to the public.
 - **Phase One:** Initial rollout through partnerships with two established charities, SHOUT and Winston's Wish, as well as GP practices in Peterborough.
 - **Phase Two:** Expansion plans will be determined based on the outcomes and feedback received during Phase One.

Statement of Trustee's Responsibilities

Under charity law, the Trustees are required to prepare financial statements for each financial year that provide a true and fair view of the charity's state of affairs and net income for the year. In preparing these financial statements, the Trustees must:

- Select suitable accounting policies and apply them consistently throughout the year.
- Make reasonable and prudent judgments and estimates.
- Prepare the financial statements on a going concern basis unless it is inappropriate to do so.

The Trustees are also responsible for maintaining accurate accounting records that disclose, with reasonable accuracy, the financial position of the charity, ensuring compliance with the Charities Act 2011. They are charged with safeguarding the charity's assets and implementing measures to prevent and detect fraud and other irregularities.

By order of the Trustees



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
ZI Foundation

**On accounts for the year
ended**

30 September 2024

**Charity no
(if any)**

1200400

Set out on pages

1-2

1-2 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

17/06/2025

Name:

Mazhar Jasani

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

380 Cherry Hinton Road

Cambridge

CB1 8BA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
ZI Foundation

No (if any)
1200400

Receipts and payments accounts

CC16a

For the period
from

01-Oct-23

To

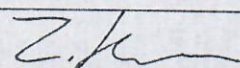
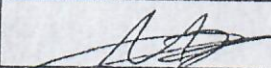
30-Sep-24

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations Received	-	-	-	-	-
Other Income	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total (Gross income for AR)</i>	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
Bank Charges	6	-	-	6	-
Consultancy Fees	-	-	-	-	-
Other Professional Fees	2,073	-	-	2,073	-
Stationary & Printing	1,314	-	-	1,314	-
Subscriptions	167	-	-	167	-
Travelling	-	-	-	-	-
Venue Hire	500	-	-	500	-
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	4,061	-	-	4,061	-
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
Total payments	4,061	-	-	4,061	-
Net of receipts/(payments)	- 4,061	-	-	- 4,061	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 4,061	-	-	- 4,061	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Viva Wallet	9,826	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	9,826	-	-
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Suppliers	8500	-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Zillur Hussain MBE	15/06/25
		Dr Ivelina Banyalieva	15/6/25