

## **Tavistock Montessori Pre-school CIO**

### **Trustee's Report**

**Period ended 5 April 2023**

#### **Legal and administrative details**

Tavistock Montessori Pre-school CIO is a registered charity (no. 1200397)

It was established on 16 September 2022.

The principal address is St Peters Junior School, School Close, Greenlands, Tavistock, PL19 9HW.

#### **Trustees**

Stephanie Credicott – Chair	appointed 19 September 2023
Melanie Credicott	appointed 19 September 2023
Michael Greeley	appointed 19 September 2023
Louise Hodge	appointed 19 September 2023
Martyn Ruskin	appointed 19 September 2023
Haley Shaw	appointed 19 September 2023
Jason Sleigh	appointed 19 September 2023

#### **Independent examiner**

Helen Alcock  
Dennathorne Accountancy Services  
Dennathorne  
Down Road  
Tavistock  
PL19 9AG

#### **Objectives and activities**

We are a Charity Montessori Pre-school operating in Tavistock where St Peters School is located. We provide learning for 2-5 years old following the Early Years Curriculum with Montessori ways helping them prepare for primary school and life. This is a more independent way of learning and is proven to help with self-confidence and esteem which benefits the children.

#### **Review of the period**

This period has been a testing period for us; we have had struggles and we have had triumphs. The winter months were the toughest months for us mainly due to children leaving in September for primary school which left us with low numbers throughout the winter. The funding from the government also affected us through the winter months being paid quarterly and we struggled to find sufficient funds to keep running and had to go into our reserved funding so we could stay an active pre-school.

Then the government introduced 2-year-old funding this year where working parents would also be eligible for free hours. They also changed the funding payment system to monthly instead of quarterly. This helped us out massively as we now have regular income monthly. Gaining more children than ever and getting more funding from the government has put us in a better position than we were last year.

Our Managing Director Stephanie Credicott has passed her Early Years Level 3 SEN Diploma Course which will benefit us with having extra knowledge and understanding of SEN Children that come to our setting.

We have done a couple of local charity events to raise awareness of our pre-school and to raise funds for new resources which have been reasonably successful. We also have a school lottery and Easy-fundraising to raise donations and an Amazon Wishlist which anyone can use to help us provide for the children.

We hope this success continues for us.

**Tavistock Montessori Pre-school CIO**  
**Income and Expenditure Account**  
**Period ended 5 April 2023**

	£	£
<b>Income</b>		
Fees	8,116	
Devon County Council Early Years Funding	5,946	
Interest	100	
Donations and fundraising	<u>22</u>	
		14,183
 Expenditure:		
Salaries	27,210	
Activities and equipment	1,142	
Training	215	
Rent	1,716	
Insurance	126	
Bank charges	32	
Office epenses	260	
Telephone	209	
Accountancy	630	
Depreciation of buidlings	27	
Depreciation of equipment	<u>687</u>	
		(32,254)
 Net deficit for the year		<u><u>(18,071)</u></u>

**Tavistock Montessori Pre-school CIO****Balance Sheet****As at 5 April 2023**

	£	£
<b>Fixed assets</b>		4,210
<b>Current assets</b>		
Bank and cash	25,169	
<b>Current liabilities</b>		
PAYE and National Insurance	(827)	
Accruals	<u>(1,665)</u>	
<b>Net current assets</b>		22,677
<b>Total net assets</b>		<u><u>26,887</u></u>

**The Funds of the Charity****Unrestricted funds**

Transferred from Tavistock Montessori Pre-school CIC	8,155	
Transferred from Whitchurch Montessori Nursery School	<u>35,303</u>	
		43,458
Deficit for the year		<u>(18,071)</u>
Unrestricted funds carried forward		25,387

**Restricted funds**

Transferred from Tavistock Montessori Pre-school CIC	<u>1,500</u>	
<b>Total funds</b>		<u><u>26,887</u></u>